



CITY OF FORT LAUDERDALE

Monthly Financial Report*

November 2015

FY 2016 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$2,426,032 or 7.16% higher than FY 2015 revenues; primarily due to an increase in property tax, business tax, and half cent sales tax revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$1,385,972 or 2.20% higher than FY 2015 expenditures. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At two months or 16.67% into the fiscal year, General Fund revenues of \$36,297,157 received year-to-date are lower than expenditures of \$64,475,115. This is primarily due to the timing of the property tax revenues anticipated during the month of December [Page 6]. The General Fund has an estimated unassigned fund balance of \$63.8 million as of November 30, 2015, including \$1,879,010 for estimated rollovers from prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY

This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending November 30, 2015. The FY 2015 data is preliminary as of January 4, 2015, and will continue to be refined until the audit is complete in the spring.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2016 Revised Budget was adjusted to include the October Budget Amendment and estimated rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Positive	Neutral	Positive	Page 9
Parking Fund	Neutral	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Positive	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the third quarter of 2015 increased at an annual rate of 2.0 percent. In the second quarter, real GDP increased 3.9 percent.

Interest Rates:² The Federal Open Market Committee met in November and decided to raise the target range for the Federal Funds interest rate from ¼ to ½ percent. In light of the current shortfall of inflation from 2 percent, the Committee will carefully monitor actual and expected progress toward its inflation goal. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run.

Housing Starts:³ Housing Starts in November 2015 were at a seasonally adjusted rate of 1,173,000. This was 10.5 percent above the revised October 2015 estimate of 1,062,000 and is 16.5 percent above the November 2014 rate of 1,007,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region was down in November and up 0.3 percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁵ In November, the unemployment rate held at 5.0 percent, and the number of unemployed persons, at 7.9 million, was essentially unchanged. Over the past 12 months, the unemployment rate and the number of unemployed persons are down by 0.8 percentage point and 1.1 million, respectively.

State-wide:⁴ The Florida unemployment rate in November decreased by 0.2 percentage points to 5.0 percent from October's 5.2 percent and was down 0.7 percent from the 5.7 percent in November 2014. During the month of November Florida businesses created 35,600 private sector jobs across the state. The biggest private sector gains were found in the fields of construction, trade, transportation and utilities, and professional and business services

Broward County:⁴ The Fort Lauderdale area gained 35,600 new jobs in November and the unemployment rate was 4.5 percent compared with the 5.4 percent a year ago, which decreased 0.2 percent from the October 2015 rate of 4.5 percent. The Fort Lauderdale metro area's unemployment rate declined by 0.9 percent over the year from 5.4 percent in November 2014.

BUILDING ACTIVITY

State-wide:³ Building permits for November 2015 numbered 8,127 with a value of \$1.9 billion. This is an increase from the November 2014 count of 5,348 permits with a value of \$1.2 billion.

Local:³ Miami-Fort Lauderdale-West Palm Beach area issued 2,456 building permits in November 2015 with a value of \$533 million. This is an increase from the October 2015 count of 2,072 permits with a value of \$485 million. November 2014 reported 1,111 building permits with an issued value of \$217 million.

City:⁵ The City of Fort Lauderdale issued 1,914 Building permits⁶ in November 2015 with a value of \$41.3 million. This is a increase in permits from the November 2014 count of 1,720 permits with a decrease from the issued value of \$44.3 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

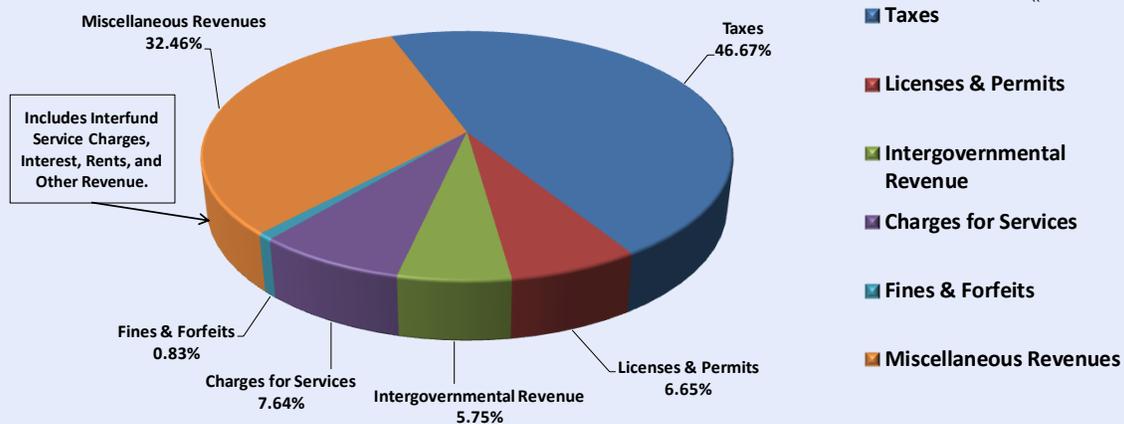
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;
⁵ Sustainable Development Department

REVENUE ANALYSIS

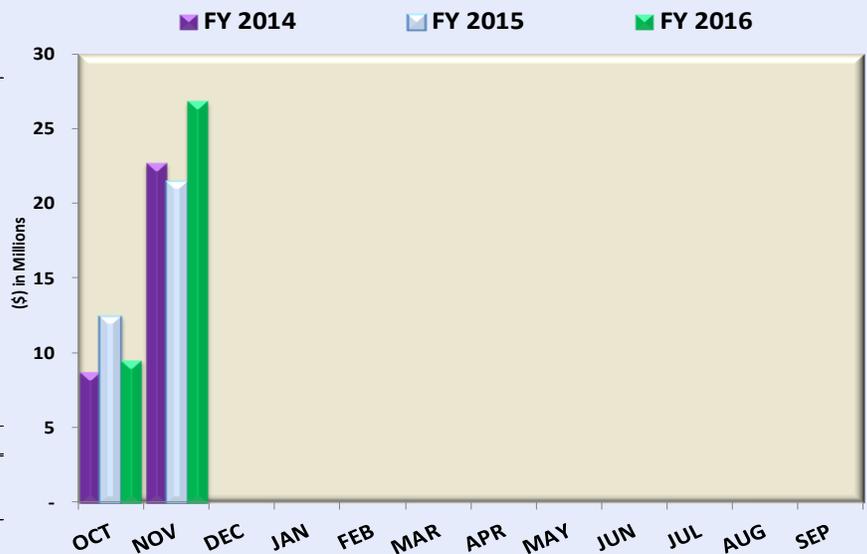
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Taxes	\$ 15,718,431	46.41%	\$ 16,940,581	46.67%
Licenses & Permits	1,967,124	5.81%	2,414,118	6.65%
Intergovernmental Revenue	1,014,187	2.99%	2,087,245	5.75%
Charges for Services	3,299,835	9.74%	2,773,786	7.64%
Fines & Forfeits	562,549	1.66%	302,238	0.83%
Miscellaneous Revenues	11,308,999	33.39%	11,779,189	32.46%
YTD	\$ 33,871,125	100.00%	\$ 36,297,157	100.00%



FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 12,453,543	3.97%	\$ 9,520,218	3.03%
November	21,417,582	6.82%	26,776,939	8.51%
December	108,315,841	-	-	-
January	19,632,898	-	-	-
February	15,385,854	-	-	-
March	17,509,505	-	-	-
April	17,996,452	-	-	-
May	17,058,393	-	-	-
June	13,182,710	-	-	-
July	16,651,276	-	-	-
August	14,398,783	-	-	-
September	39,933,554	-	-	-
YTD	\$ 33,871,125	10.79%	\$ 36,297,157	11.54%
Appropriated/Anticipated Fund Balance ¹	-	-	2,850,260	0.91%
Total FY 2015	\$ 313,936,391	Total Ytd FY 2016	\$ 39,147,417	12.45%



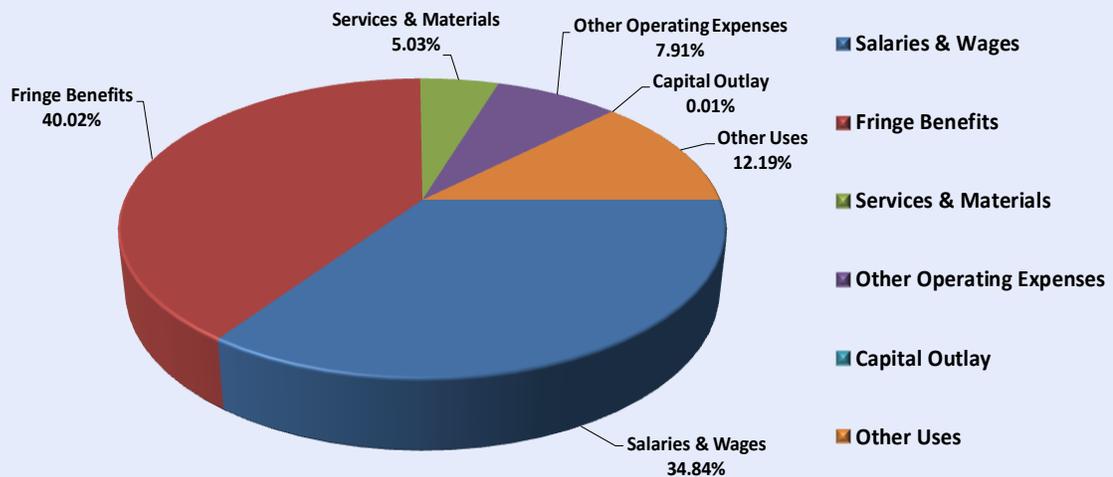
POSITIVE As of November, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$2,426,032 or 7.16%, primarily due to an increase in property tax, business tax, and half cent sales tax revenues. Relative to the budget, the revenue constitutes 11.54% of the revised budget, versus only 10.79% of actual annual revenues in FY 2015.

¹The fund has an anticipated use of fund balance in the amount of \$2,850,260 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

EXPENDITURE ANALYSIS

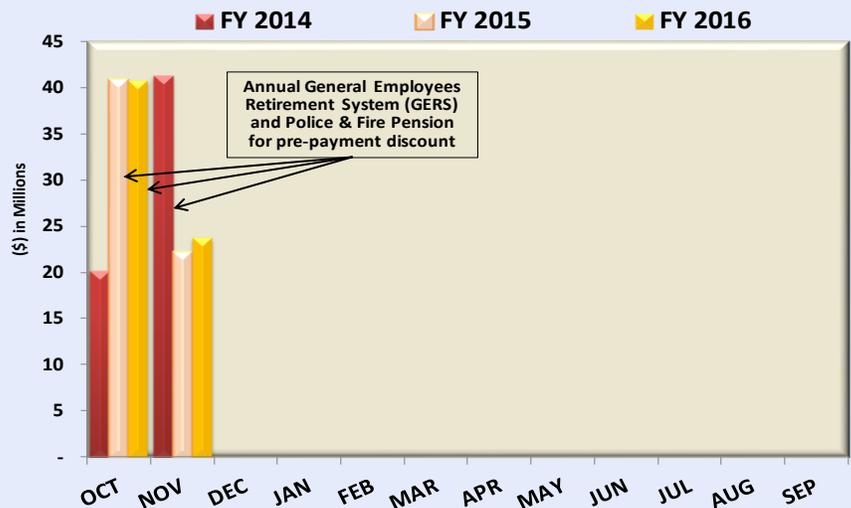
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015	% of	FY 2016	% of
	YTD	FY 2015 YTD	YTD	FY 2016 YTD
Salaries & Wages	\$ 21,808,245	34.57%	\$ 22,463,228	34.84%
Fringe Benefits	27,342,532	43.34%	25,799,741	40.02%
Services & Materials	2,865,391	4.54%	3,245,870	5.03%
Other Operating Expenses	4,790,976	7.59%	5,101,667	7.91%
Capital Outlay	37,450	0.06%	6,591	0.01%
Other Uses	6,244,550	9.90%	7,858,018	12.19%
YTD	\$ 63,089,143	100.00%	\$ 64,475,115	100.00%



FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015	% of	FY 2016	% of
	Actual	FY 2015 Actual	Actual	Revised Budget
October	\$ 40,829,592	13.66%	\$ 40,735,576	12.95%
November	22,259,551	7.45%	23,739,539	7.55%
December	26,424,612	-	-	-
January	20,364,810	-	-	-
February	20,820,508	-	-	-
March	22,074,613	-	-	-
April	22,770,563	-	-	-
May	25,074,881	-	-	-
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,126	-	-	-
September	36,236,788	-	-	-
YTD	63,089,143	21.11%	\$ 64,475,115	20.50%
Total FY 2015	\$ 298,846,321	Revised Budget	\$ 314,516,490	



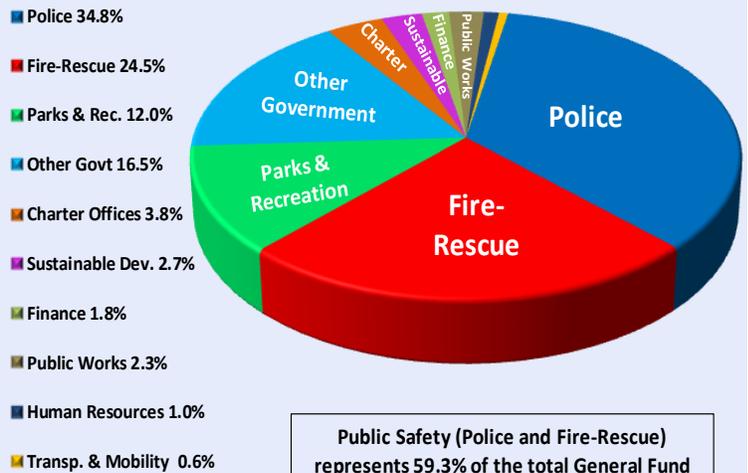
NEUTRAL Year-to-date expenditures are higher than those for FY 2015 by \$1,385,972 or 2.20%. The General Fund estimated carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 20.50% of the revised budget, versus 21.11% of actual annual expenditures in FY 2015.

EXPENDITURE ANALYSIS (continued)

FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 105,023,227	\$ 22,409,208	21.34%
Fire-Rescue	76,605,671	15,777,811	20.60%
Other Government ¹	46,133,382	10,648,553	23.08%
Parks & Recreation	40,570,230	7,724,077	19.04%
Charter Offices	14,672,542	2,466,233	16.81%
Sustainable Development	10,514,737	1,716,490	16.32%
Public Works	7,725,182	1,466,721	18.99%
Finance	5,829,243	1,190,271	20.42%
Human Resources	4,045,730	672,259	16.62%
Transportation & Mobility	3,396,545	403,492	11.88%
Total	\$ 314,516,490	\$ 64,475,115	20.50%

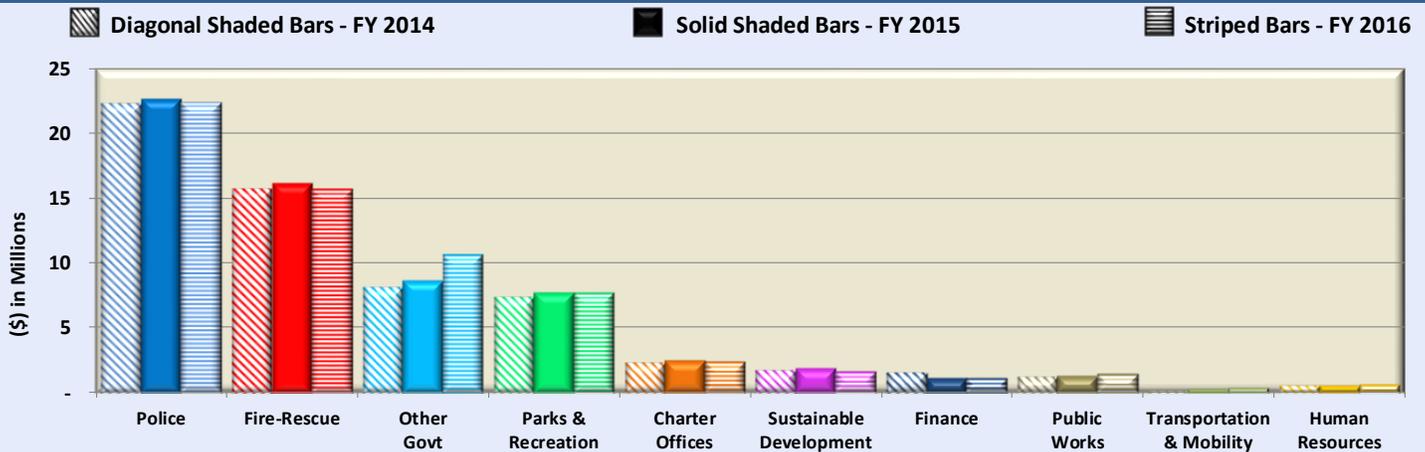
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 59.3% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$184,666 or 23.17%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$89,650) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 817,621	\$ 885,229	24.00%
Fire-Rescue	1,331,200	163,843	294,323	22.11%
Parks & Recreation	187,515	27,703	21,383	11.40%
Sustainable Development	13,005	14,306	11,440	87.96%
Public Works	12,000	972	1,361	11.34%
Administrative	12,800	6,115	1,490	11.64%
Total	\$ 5,244,320	\$ 1,030,560	\$ 1,215,226	23.17%

OVERALL FUND PERFORMANCE

POSITIVE*

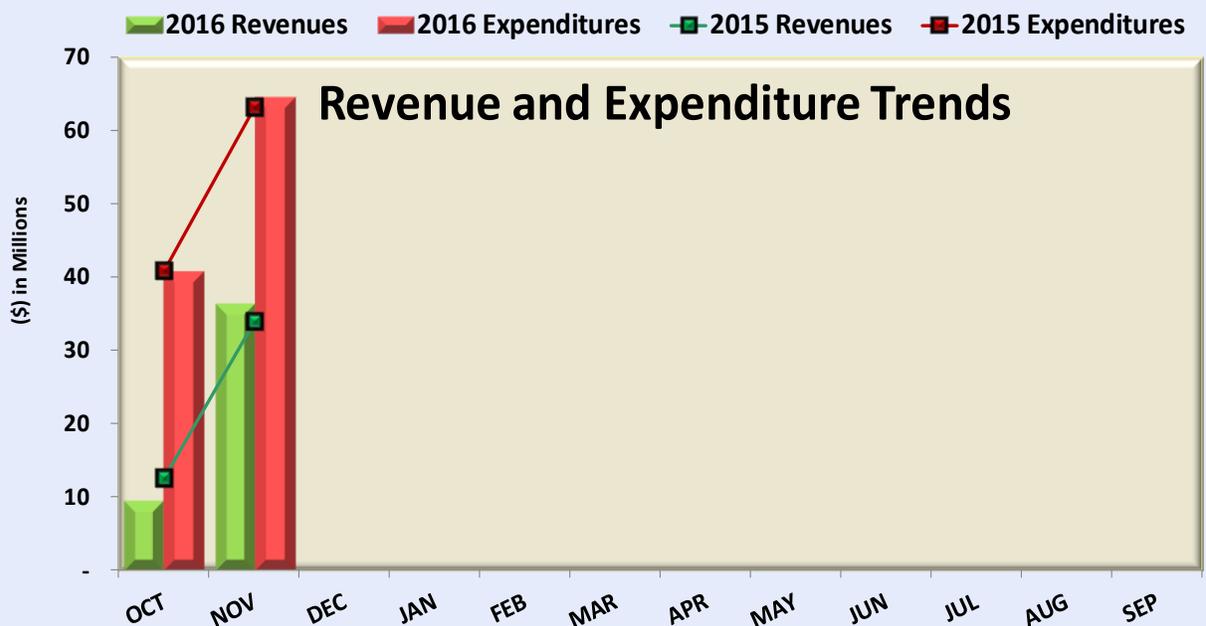
FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2016 Revenues	FY 2016 Expenditures	Difference
October	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	-	-	-
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 36,297,157	\$ 64,475,115	\$ (28,177,958)
<i>Planned Use of Fund Balance</i>	<i>2,850,260</i>	<i>-</i>	<i>2,850,260</i>
Total	\$ 39,147,417	\$ 64,475,115	\$ (25,327,698)

POSITIVE Revenues for FY 2016 are higher than those for FY 2015 by \$2,426,032 or 7.16%; primarily due to an increase in property tax, business tax, and half cent sales tax revenues.

NEUTRAL Expenditures for FY 2016 are higher than those for FY 2015 by \$1,385,972 or 2.20%; primarily due to the increase in transfers for General Fund capital projects and to the Central Service Fund Enterprise Resource Planning Project (ERP).

FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



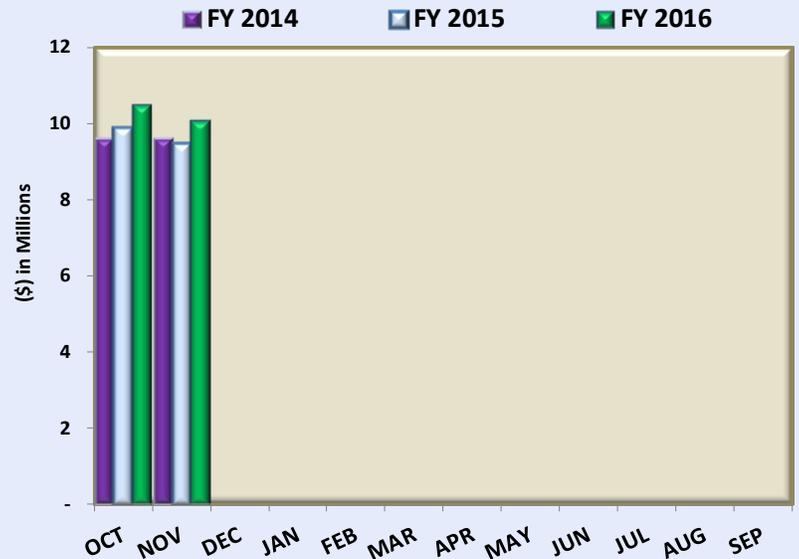
*This compares year-to-date revenues over expenditures, as of November 30, 2015.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

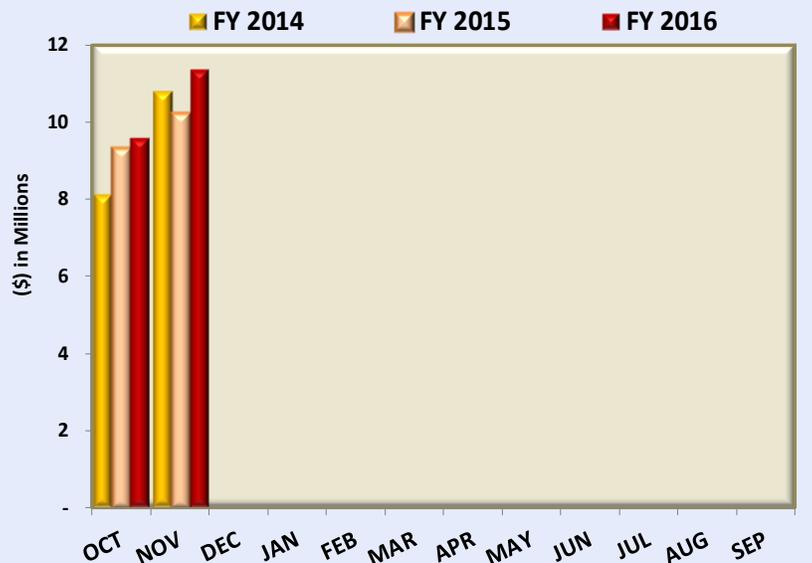
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.29%	
November	9,433,779	7.02%	10,002,425	7.00%	
December	12,545,765	-	-	-	
January	10,172,362	-	-	-	
February	10,360,985	-	-	-	
March	10,816,752	-	-	-	
April	11,977,914	-	-	-	
May	11,693,058	-	-	-	
June	13,869,597	-	-	-	
July	11,386,834	-	-	-	
August	11,341,179	-	-	-	
September	10,864,255	-	-	-	
YTD	\$ 19,277,093	14.35%	\$ 20,416,969	14.29%	
Appropriated/Anticipated Fund Balance ¹	-	-	8,811,447	6.17%	
Total FY 2015	\$ 134,305,795		Total Ytd FY 2016	\$ 29,228,416	20.46%



POSITIVE As of November, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,139,876 or 5.91%. Relative to the budget, the revenues constitute only 14.29% of revised budget, versus 14.35% of actual annual revenues in FY 2015.

FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,284,124	7.36%	\$ 9,565,504	6.69%	
November	10,183,877	8.08%	11,327,798	7.93%	
December	7,953,871	-	-	-	
January	7,226,927	-	-	-	
February	18,467,438	-	-	-	
March	7,569,981	-	-	-	
April	6,791,531	-	-	-	
May	9,589,331	-	-	-	
June	6,982,565	-	-	-	
July	6,958,080	-	-	-	
August	10,006,049	-	-	-	
September	25,044,178	-	-	-	
YTD	\$ 19,468,001	15.44%	\$ 20,893,302	14.62%	
Total FY 2015	\$ 126,057,952		Revised Budget	\$ 142,882,329	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$1,425,301 or 7.32%. Relative to the budget, the expenditures constitute only 14.62% of revised budget, versus 15.44% of actual annual expenditures in FY 2015. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

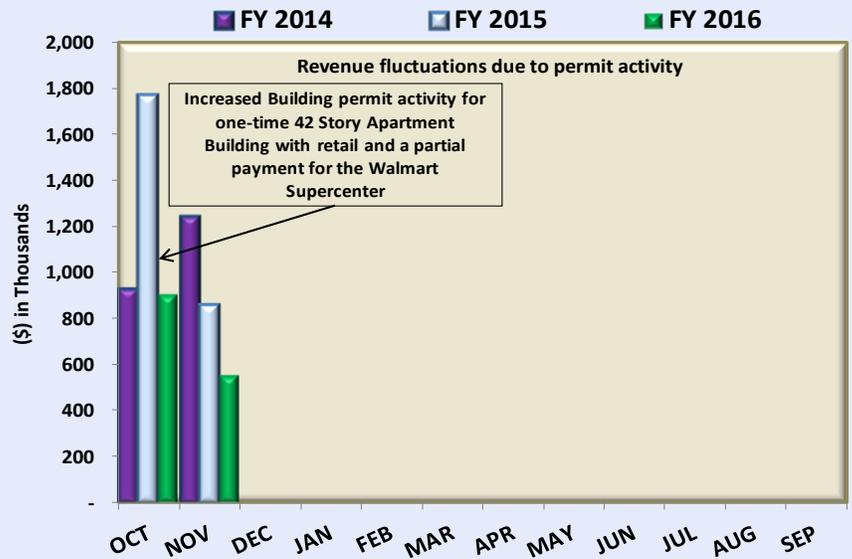
¹The fund has an anticipated use of fund balance in the amount of \$8,811,447 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

BUILDING FUND PERFORMANCE

NEUTRAL*

FY 2016 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.95%
November	860,215	4.04%	556,259	3.03%
December	1,235,224	-	-	-
January	1,406,924	-	-	-
February	1,593,917	-	-	-
March	1,819,469	-	-	-
April	1,257,643	-	-	-
May	1,987,011	-	-	-
June	2,993,165	-	-	-
July	4,916,196	-	-	-
August	(618,086)	-	-	-
September	2,051,064	-	-	-
YTD	\$ 2,630,037	12.36%	\$ 1,464,105	7.99%
Appropriated/ Anticipated Fund Balance ¹	-	-	526,023	2.87%
Total FY 2015	\$ 21,272,564		Total Ytd FY 2016	\$ 1,990,128 10.86%

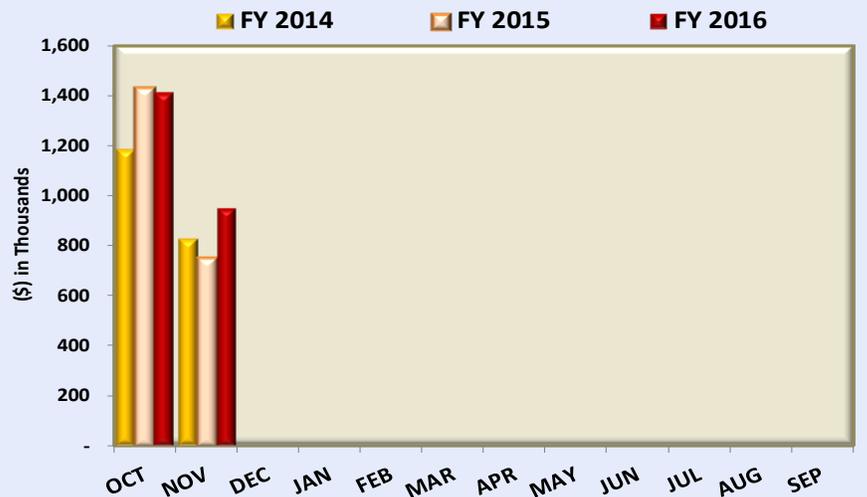


NEUTRAL

As of November, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,165,932 or -44.33%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 7.99% of revised budget, versus 12.36% of actual annual revenues in FY 2015.

FY 2016 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	9.28%
November	748,831	6.04%	947,989	6.24%
December	987,863	-	-	-
January	980,758	-	-	-
February	926,574	-	-	-
March	1,070,932	-	-	-
April	971,769	-	-	-
May	994,098	-	-	-
June	829,881	-	-	-
July	1,009,479	-	-	-
August	973,617	-	-	-
September	1,477,921	-	-	-
YTD	\$ 2,176,683	17.55%	\$ 2,356,411	15.52%
Total FY 2015	\$ 12,399,575		Revised Budget	\$ 15,181,529



NEUTRAL

As of November, the Building Fund expenditures year-to-date are higher than those for FY 2015 by \$179,728 or 8.26%. Relative to the budget, the expenditures constitute only 15.52% of revised budget, versus 17.55% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are not exceeding expenditures, resulting in an unfavorable trend. This is planned and due to lower Building Permit submittals.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

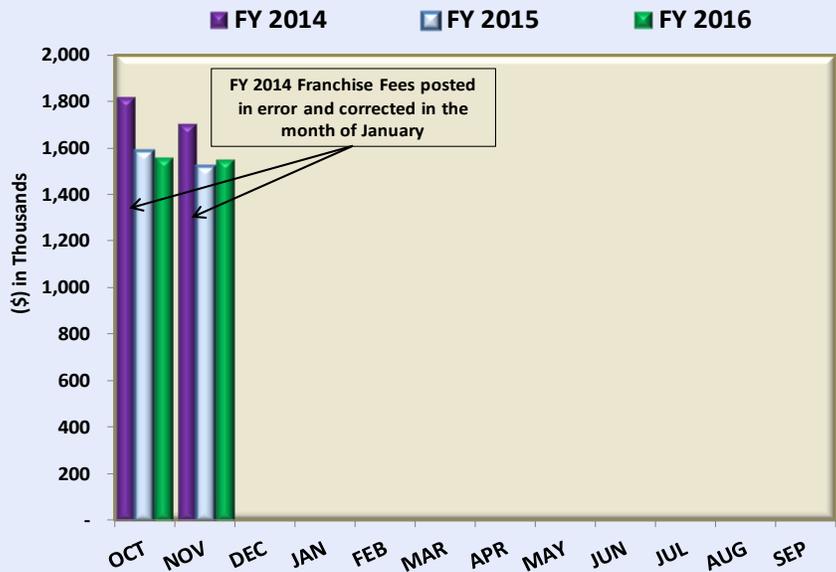
¹The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$526,023 in FY 2016.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

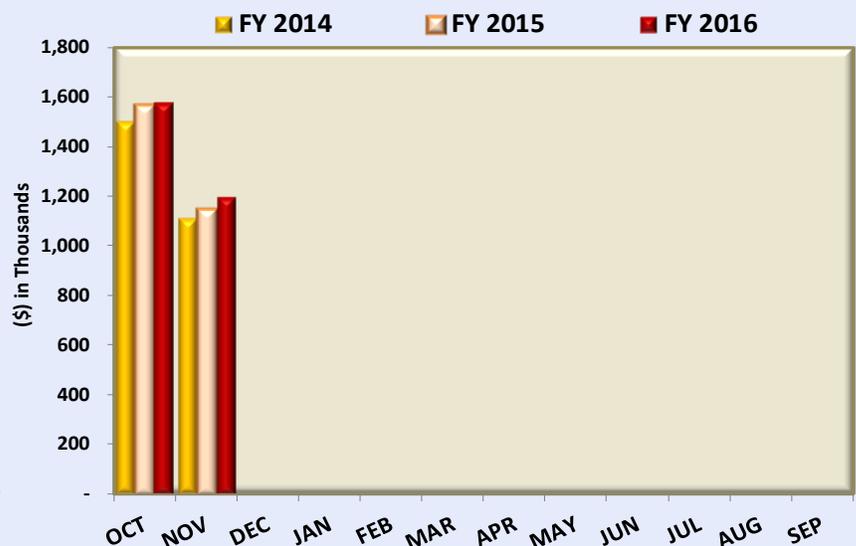
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.66%
November	1,518,891	6.05%	1,547,154	5.63%
December	1,639,940	-	-	-
January	1,633,939	-	-	-
February	2,150,528	-	-	-
March	1,195,516	-	-	-
April	1,663,947	-	-	-
May	1,685,057	-	-	-
June	1,662,929	-	-	-
July	6,859,412	-	-	-
August	1,582,446	-	-	-
September	1,922,405	-	-	-
YTD	\$ 3,101,170	12.36%	\$ 3,102,351	11.28%
Appropriated/Anticipated Fund Balance ¹	-	-	8,036,110	29.22%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 11,138,461	40.51%



POSITIVE As of November, the Sanitation Fund revenue collections year-to-date (YTD) are slightly higher than those for FY 2015 by \$1,181 or 0.04%. Relative to the budget, the revenues constitute only 11.28% of revised budget, versus 12.36% of actual annual revenues in FY 2015.

FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.73%
November	1,144,976	5.31%	1,193,625	4.34%
December	2,111,710	-	-	-
January	1,535,206	-	-	-
February	1,906,663	-	-	-
March	1,800,891	-	-	-
April	1,916,503	-	-	-
May	1,855,846	-	-	-
June	1,830,062	-	-	-
July	1,042,626	-	-	-
August	2,017,979	-	-	-
September	2,822,036	-	-	-
YTD	\$ 2,708,309	12.57%	\$ 2,768,013	10.07%
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 27,498,360	



NEUTRAL Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$59,704 or 2.20%. Relative to the budget, the expenditures constitute only 10.07% of revised budget, versus 12.57% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

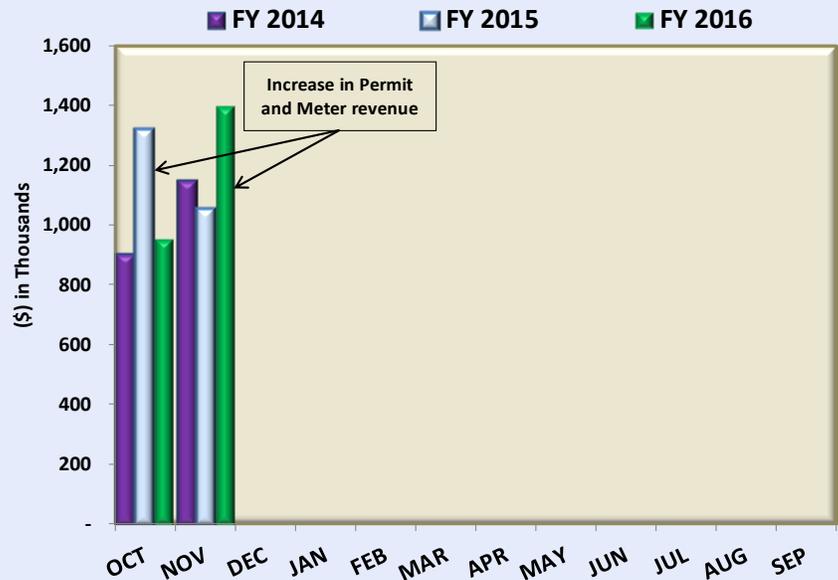
¹The fund has an anticipated use of fund balance in the amount of \$8,036,110 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.53%	\$ 952,229	4.97%
November	1,053,710	6.02%	1,394,963	7.29%
December	962,795	-	-	-
January	1,471,748	-	-	-
February	1,534,884	-	-	-
March	1,446,990	-	-	-
April	1,272,801	-	-	-
May	1,908,629	-	-	-
June	1,282,038	-	-	-
July	1,471,995	-	-	-
August	1,464,098	-	-	-
September	2,308,722	-	-	-
YTD	\$ 2,370,598	13.55%	\$ 2,347,192	12.26%
Appropriated/ Anticipated Fund Balance ¹	-	-	2,167,345	11.32%
Total FY 2015	\$ 17,495,298	Total Ytd FY 2016	\$ 4,514,537	23.58%

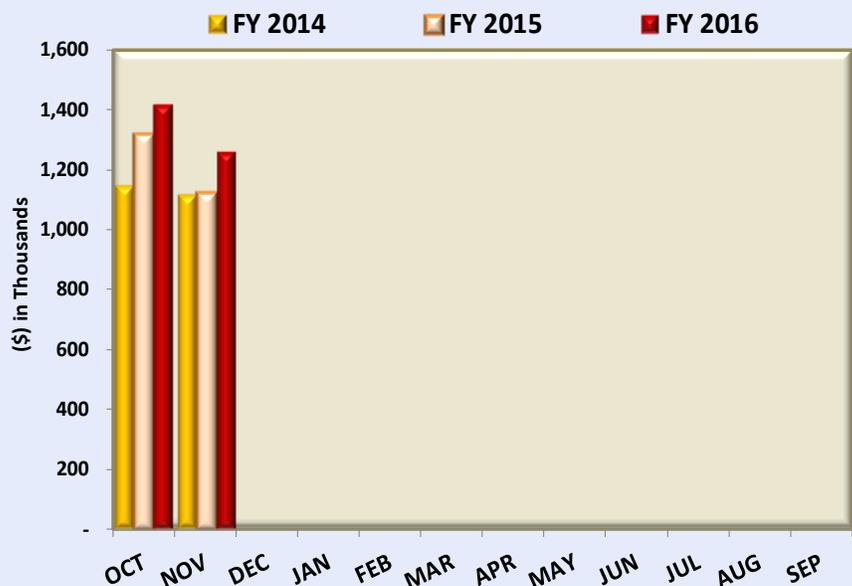


NEUTRAL

As of November, the Parking Fund revenue collections year-to-date (YTD) are slightly lower than those for FY 2015 by \$23,406 or -0.99%. In addition, relative to the budget, the revenues constitute only 12.26% of revised budget, versus 13.55% of actual annual revenue in FY 2015.

FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.38%
November	1,118,229	7.08%	1,255,978	6.56%
December	1,035,563	-	-	-
January	1,042,529	-	-	-
February	1,088,199	-	-	-
March	1,063,298	-	-	-
April	1,310,653	-	-	-
May	2,040,170	-	-	-
June	1,539,527	-	-	-
July	1,139,385	-	-	-
August	1,433,863	-	-	-
September	1,661,364	-	-	-
YTD	\$ 2,430,658	15.40%	\$ 2,669,766	13.94%
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 19,148,332	



NEUTRAL

As of November, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$239,108 or 9.84%. Relative to the budget, the expenditures constitute only 13.94%, versus 15.40% of actual annual expenditures in FY 2015. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

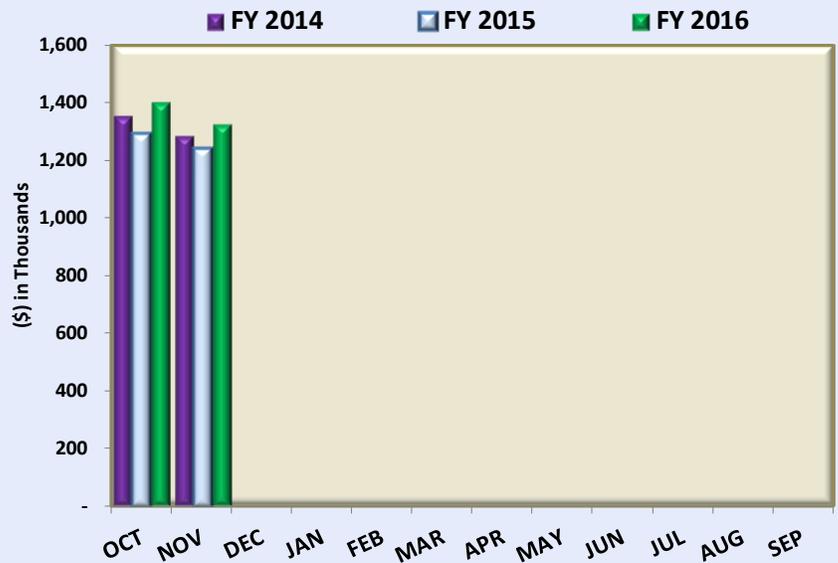
¹The fund has an anticipated use of fund balance in the amount of \$2,167,345 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$732,714.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

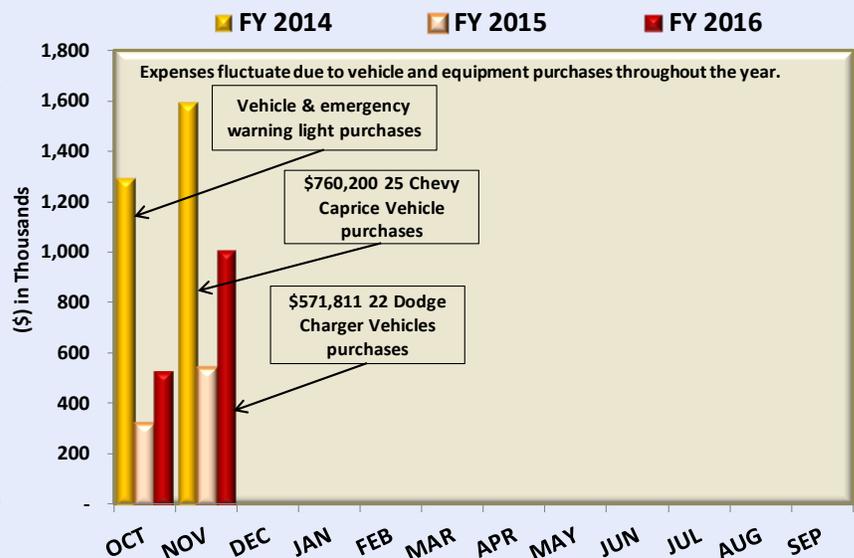
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	-	-	-
January	1,304,137	-	-	-
February	1,304,953	-	-	-
March	1,298,709	-	-	-
April	1,392,346	-	-	-
May	1,482,368	-	-	-
June	1,350,070	-	-	-
July	1,370,900	-	-	-
August	1,328,869	-	-	-
September	1,488,430	-	-	-
YTD	\$ 2,525,161	15.55%	\$ 2,724,026	11.80%
Appropriated/ Anticipated	-	-	5,860,464	25.38%
Fund Balance ¹	-	-	-	-
<i>Total</i>	<i>Total Ytd</i>			
FY 2015	FY 2016			
\$ 16,240,260	\$ 8,584,490		37.18%	



POSITIVE As of November, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$198,865 or 7.88%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 11.80% of revised budget, versus 15.55% of actual annual revenue in FY 2015.

FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,330	-	-	-
January	887,481	-	-	-
February	1,259,974	-	-	-
March	906,710	-	-	-
April	1,099,248	-	-	-
May	1,036,054	-	-	-
June	1,095,309	-	-	-
July	882,100	-	-	-
August	734,645	-	-	-
September	4,816,676	-	-	-
YTD	\$ 854,483	5.62%	\$ 1,537,231	6.66%
<i>Total</i>	<i>Revised Budget</i>			
FY 2015	FY 2016			
\$ 15,216,011	\$ 23,089,869			



NEUTRAL Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$682,748 or 79.90%; primarily due to the timing of gasoline, diesel fuel and vehicle purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 6.66% of revised budget, versus only 5.62% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

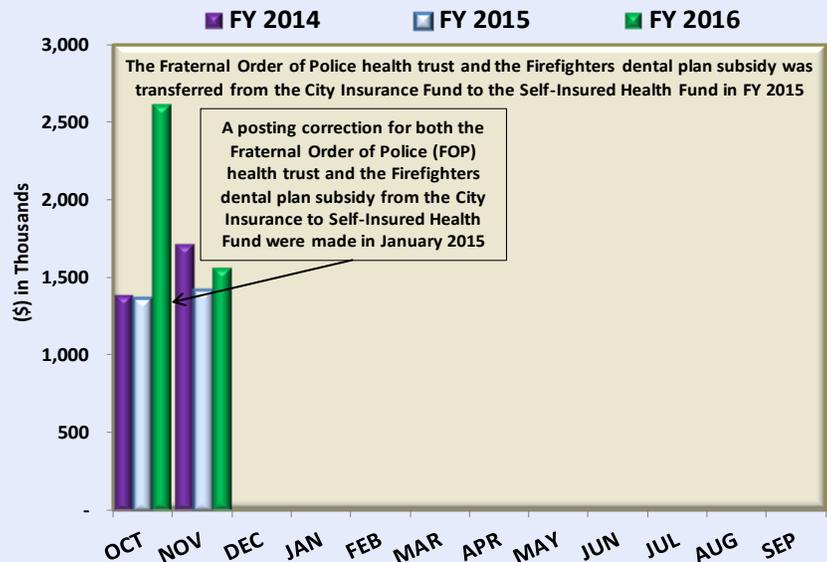
¹The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.52%	\$ 2,606,902	10.67%
November	1,412,019	5.74%	1,560,929	6.39%
December	1,482,347	-	-	-
January	2,647,957	-	-	-
February	1,857,872	-	-	-
March	2,881,995	-	-	-
April	1,904,347	-	-	-
May	2,322,074	-	-	-
June	1,936,680	-	-	-
July	2,234,599	-	-	-
August	1,717,717	-	-	-
September	2,054,747	-	-	-
YTD	\$ 2,769,928	11.26%	\$ 4,167,831	17.06%
Appropriated/ Anticipated Fund Balance ¹	799,372		989,728	4.05%
Total FY 2015	\$ 24,609,635	Total Ytd FY 2016	\$ 5,157,559	21.11%

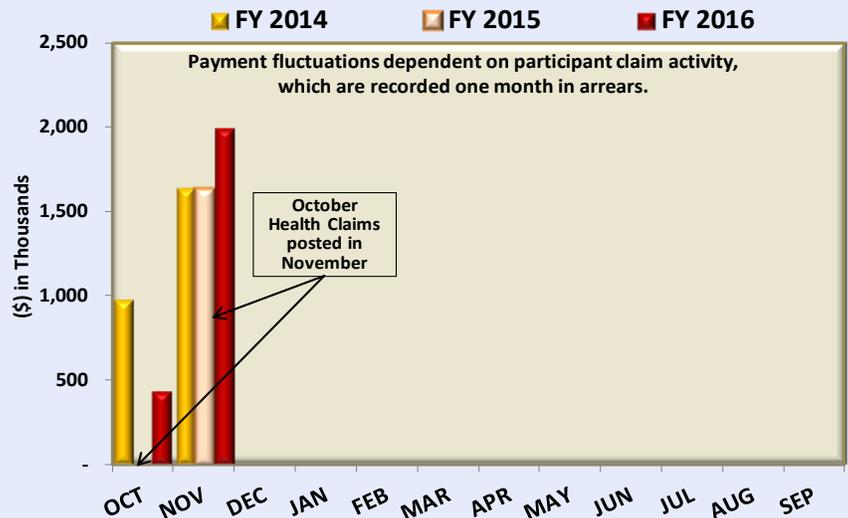


POSITIVE

As of November, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,397,903 or 50.47%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 17.06% of revised budget, versus only 11.26% of actual annual revenues in FY 2015.

FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.62%	1,984,528	8.12%
December	2,044,254	-	-	-
January	2,989,067	-	-	-
February	2,136,914	-	-	-
March	2,503,773	-	-	-
April	2,086,828	-	-	-
May	1,816,257	-	-	-
June	2,021,649	-	-	-
July	2,113,402	-	-	-
August	1,920,165	-	-	-
September	3,339,277	-	-	-
YTD	\$ 1,638,048	6.66%	\$ 2,416,742	9.89%
Total FY 2015	\$ 24,609,635	Revised Budget	\$ 24,431,788	



NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$778,694 or 47.54%; primarily due to payment fluctuations and delay in recording October claims in FY 2015. In addition, relative to the budget, the expenditures constitute 9.89% of revised budget, versus only 6.66% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

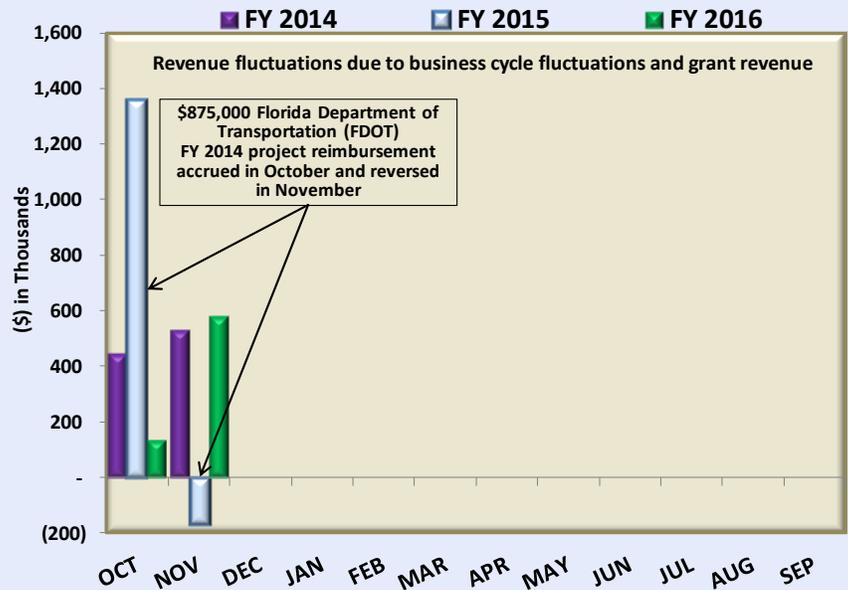
¹The fund had an appropriated use of fund balance in the amount of \$799,372 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$30,108.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

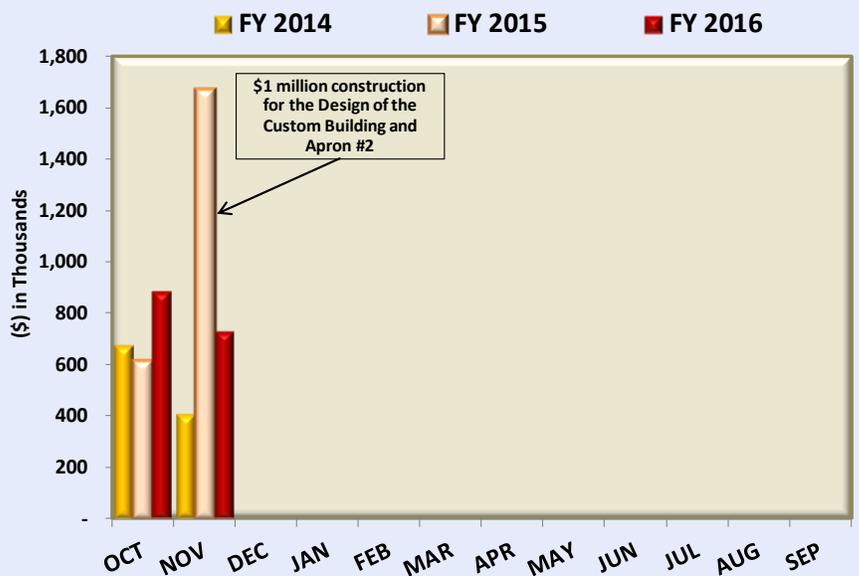
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	1.06%
November	(165,989)	-1.40%	579,367	4.54%
December	384,424		-	
January	711,460		-	
February	2,127,040		-	
March	669,329		-	
April	621,788		-	
May	717,186		-	
June	1,052,280		-	
July	178,508		-	
August	1,101,824		-	
September	2,610,860		-	
YTD	\$ 1,190,057	10.02%	\$ 715,004	5.60%
Appropriated/ Anticipated Fund Balance ¹	507,033	4.27%	1,926,278	15.10%
Total FY 2015	\$ 11,871,788	Total Ytd FY 2016	\$ 2,641,282	20.70%



NEUTRAL As of November, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$475,053 or -39.92%; primarily due to grant reimbursements. In addition, relative to the budget, the revenues constitute only 5.60% of revised budget, versus 10.02% of actual annual revenue in FY 2015.

FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.94%
November	1,666,490	14.04%	728,944	5.71%
December	1,122,234		-	
January	1,056,581		-	
February	1,056,010		-	
March	570,670		-	
April	1,095,852		-	
May	633,640		-	
June	729,211		-	
July	502,151		-	
August	757,041		-	
September	2,070,075		-	
YTD	\$ 2,278,324	19.19%	\$ 1,614,285	12.65%
Total FY 2015	\$ 11,871,789	Revised Budget	\$ 12,759,725	



POSITIVE Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$664,039 or -29.15%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 12.65% of revised budget, versus 19.19% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

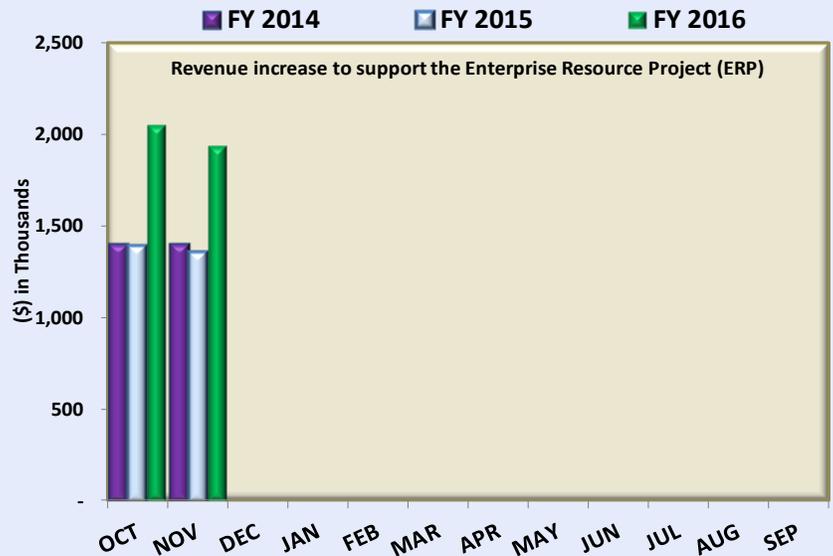
¹The fund had an appropriated use of fund balance in the amount of \$507,033 in FY 2015 and an anticipated use of fund balance in the amount of \$1,926,278 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$684,372.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

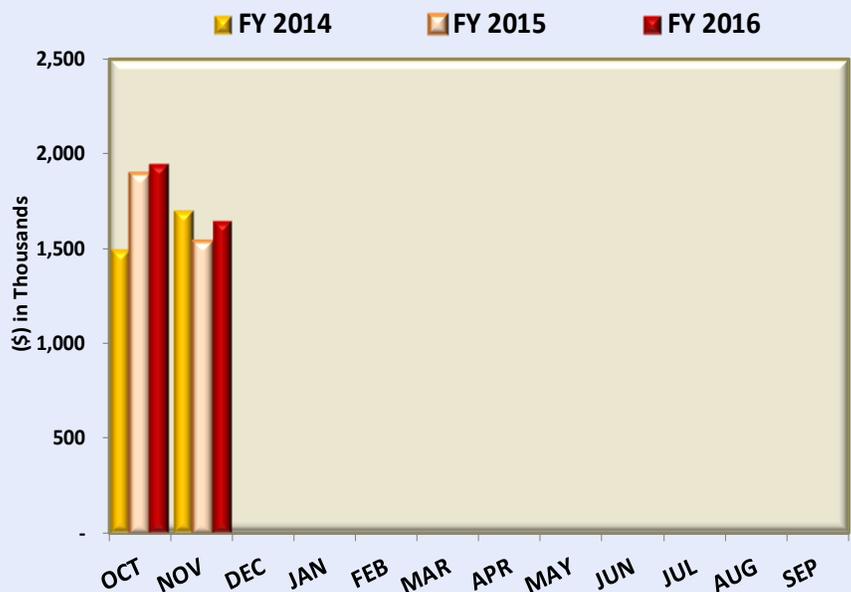
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	7.47%	\$ 2,050,728	8.46%
November	1,358,020	7.30%	1,938,608	8.00%
December	1,346,359	-	-	-
January	1,361,735	-	-	-
February	1,343,181	-	-	-
March	1,372,480	-	-	-
April	1,349,785	-	-	-
May	1,368,954	-	-	-
June	1,316,101	-	-	-
July	1,368,144	-	-	-
August	1,346,037	-	-	-
September	3,680,446	-	-	-
YTD	\$ 2,747,668	14.77%	\$ 3,989,336	16.45%
Appropriated/ Anticipated Fund Balance ¹	-	-	508,777	2.10%
Total FY 2015	\$ 18,600,889	Total Ytd FY 2016	\$ 4,498,113	18.55%



POSITIVE As of November, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,241,668 or 45.19%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute 16.45% of revised budget, versus only 14.77% of actual annual revenues in FY 2015.

FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	10.24%	\$ 1,943,267	8.25%
November	1,532,199	8.32%	1,641,079	6.97%
December	1,035,830	-	-	-
January	960,283	-	-	-
February	1,294,277	-	-	-
March	993,144	-	-	-
April	1,398,007	-	-	-
May	1,756,775	-	-	-
June	960,528	-	-	-
July	1,004,894	-	-	-
August	1,263,300	-	-	-
September	4,325,377	-	-	-
YTD	\$ 3,417,579	18.56%	\$ 3,584,346	15.21%
Total FY 2015	\$ 18,409,994	Revised Budget	\$ 23,561,218	



NEUTRAL Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$166,767 or 4.88%. Relative to the budget amount, the expenditures constitute only 15.21% of revised budget, versus 18.56% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

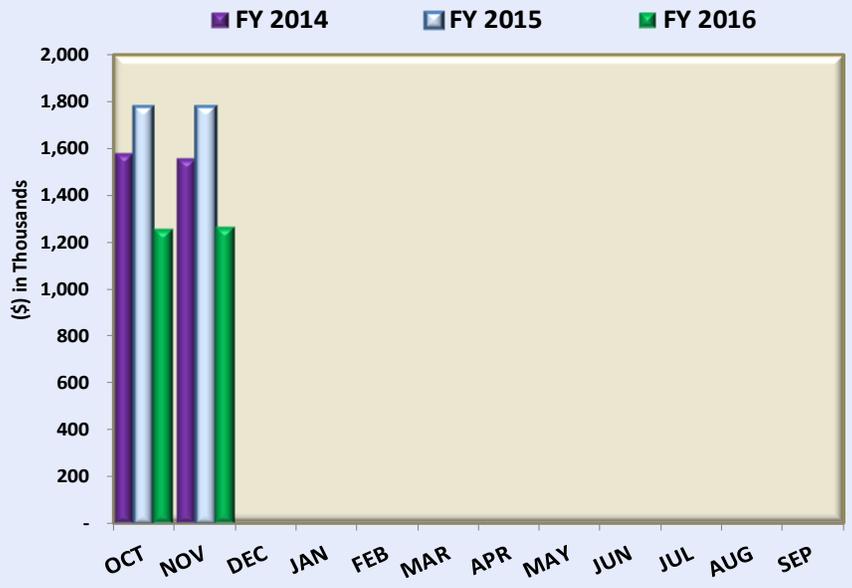
¹The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$508,777 in FY 2016.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

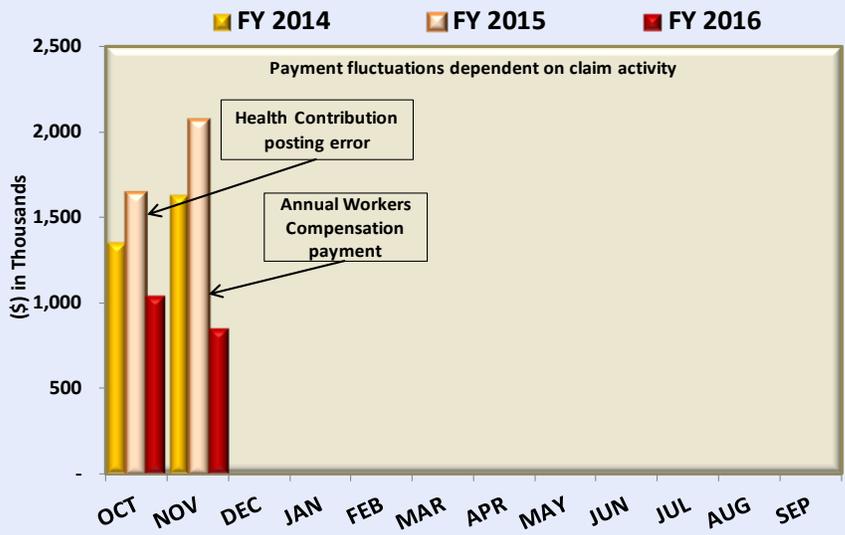
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	11.19%	\$ 1,254,723	8.01%
November	1,773,494	11.17%	1,261,078	8.05%
December	1,774,031	-	-	-
January	564,864	-	-	-
February	1,410,079	-	-	-
March	516,964	-	-	-
April	1,335,457	-	-	-
May	1,444,888	-	-	-
June	1,307,992	-	-	-
July	1,280,106	-	-	-
August	1,286,053	-	-	-
September	1,404,954	-	-	-
YTD	\$ 3,549,810	22.36%	\$ 2,515,801	16.07%
Appropriated/Anticipated Fund Balance ¹	-	-	404,704	2.58%
Total FY 2015	\$ 15,875,199	Total Ytd FY 2016	\$ 2,920,505	18.65%



NEUTRAL As of November, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,034,009 or -29.13%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self- Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 16.07% of revised budget, versus 22.36% of actual annual revenues in FY 2015.

FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	10.44%	\$ 1,041,239	6.73%
November	2,063,830	13.14%	849,681	5.49%
December	904,575	-	-	-
January	47,447	-	-	-
February	2,732,669	-	-	-
March	848,897	-	-	-
April	1,284,057	-	-	-
May	211,735	-	-	-
June	3,184,323	-	-	-
July	1,000,149	-	-	-
August	793,533	-	-	-
September	1,000,085	-	-	-
YTD	\$ 3,703,823	23.57%	\$ 1,890,920	12.22%
Total FY 2015	\$ 15,711,294	Revised Budget	\$ 15,479,840	



POSITIVE Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$1,812,903 or -48.95%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 12.22%, versus 23.57% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

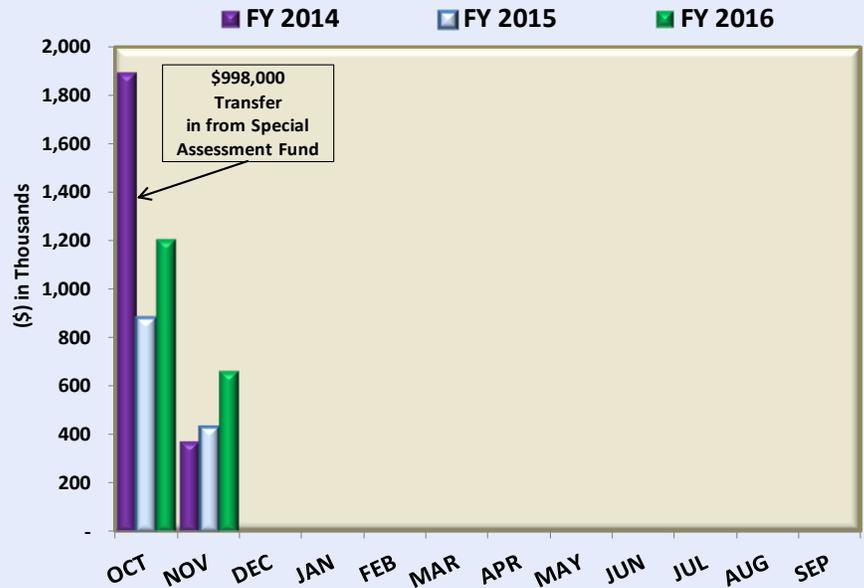
¹The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2016 STORMWATER (470) REVENUES VS. FY 2015

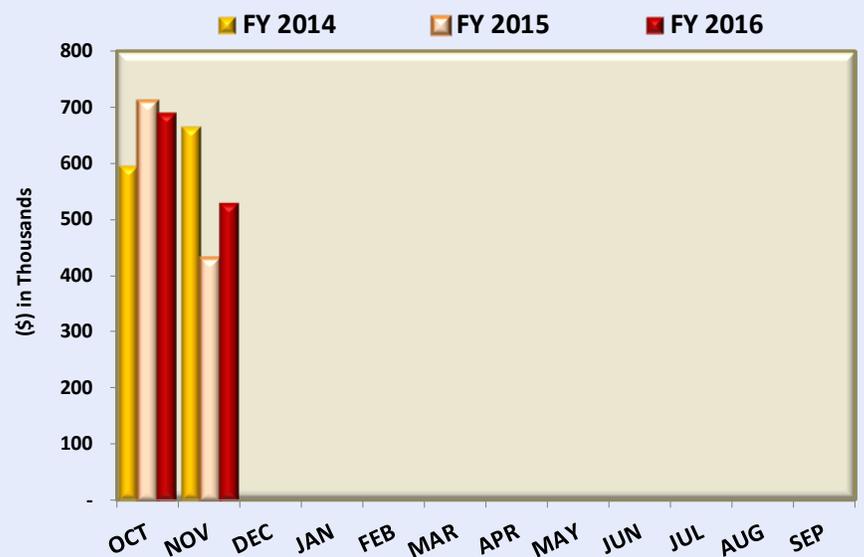
Month	FY 2015 Actual	% of		FY 2016 Actual	% of	
		FY 2015 Actual	FY 2016 Actual		Revised Budget	FY 2016 Actual
October	\$ 880,160	13.68%	\$ 1,202,656	8.48%		
November	431,308	6.70%	663,354	4.68%		
December	480,348		-			
January	487,691		-			
February	492,571		-			
March	508,419		-			
April	465,419		-			
May	575,580		-			
June	467,844		-			
July	581,722		-			
August	475,643		-			
September	589,445		-			
YTD	\$ 1,311,468	20.38%	\$ 1,866,010	13.15%		
Appropriated/ Anticipated Fund Balance ¹	-		5,193,986	36.61%		
Total FY 2015	\$ 6,436,152		Total Ytd FY 2016	\$ 7,059,996	49.76%	



POSITIVE As of November, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$554,542 or 42.28%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 13.15% of revised budget, versus 20.38% of actual annual revenues in FY 2015.

FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of		FY 2016 Actual	% of	
		FY 2015 Actual	FY 2016 Actual		Revised Budget	FY 2016 Actual
October	\$ 707,528	9.03%	\$ 690,389	4.87%		
November	430,367	5.49%	530,330	3.74%		
December	450,512		-			
January	825,283		-			
February	595,242		-			
March	449,042		-			
April	446,977		-			
May	713,934		-			
June	602,964		-			
July	817,830		-			
August	637,696		-			
September	1,159,679		-			
YTD	\$ 1,137,895	14.52%	\$ 1,220,719	8.60%		
Total FY 2015	\$ 7,837,054		Revised Budget	\$ 14,188,860		



NEUTRAL As of November, the Stormwater Fund expenditures year-to-date are higher than those for FY 2015 by \$82,824 or 7.28%. Relative to the budget, the expenditures constitute only 8.60% of revised budget, versus 14.52% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

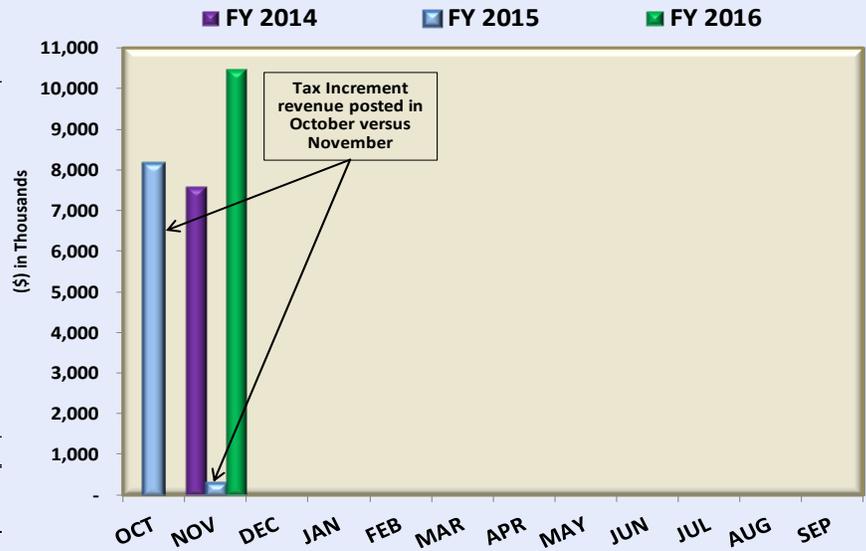
¹The fund has an anticipated use of fund balance in the amount of \$5,193,986 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

CRA FUND PERFORMANCE

POSITIVE*

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2015

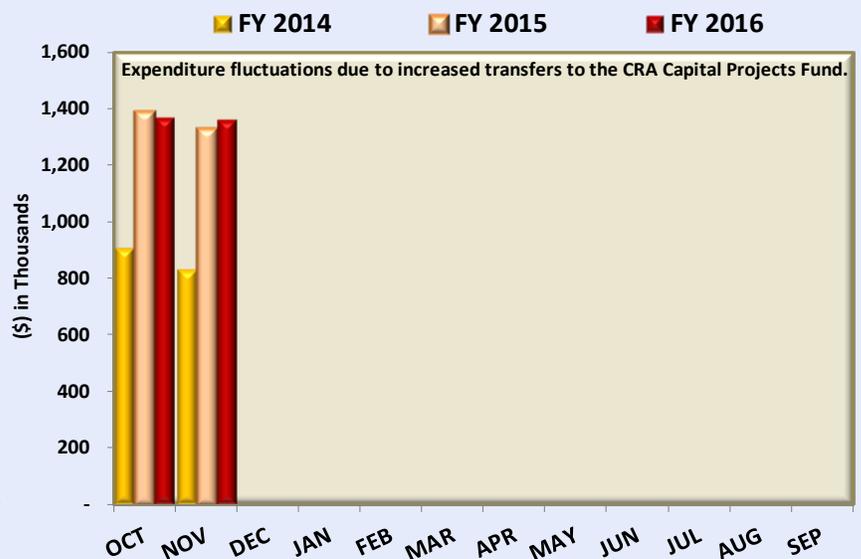
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 8,156,746	39.19%	\$ 25,425	0.15%
November	317,353	1.52%	10,470,669	59.99%
December	3,997,531	-	-	-
January	159,716	-	-	-
February	180,404	-	-	-
March	148,209	-	-	-
April	7,687,948	-	-	-
May	52,096	-	-	-
June	50,638	-	-	-
July	12,635	-	-	-
August	12,636	-	-	-
September	37,106	-	-	-
YTD	\$ 8,474,099	40.72%	\$ 10,496,094	60.14%
Appropriated/ Anticipated	-	-	1,983,512	11.36%
Fund Balance ¹				
Total FY 2015	\$ 20,813,019	Total Ytd FY 2016	\$ 12,479,606	71.50%



POSITIVE As of November, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,021,995 or 23.86%; primarily due to higher Tax Increment revenues. In addition, relative to the budget, the revenues constitute 60.14% of revised budget, versus only 40.72% of actual annual revenues in FY 2015.

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,383,116	5.36%	\$ 1,362,116	7.80%
November	1,324,592	5.13%	1,355,614	7.77%
December	1,343,704	-	-	-
January	1,465,970	-	-	-
February	1,329,132	-	-	-
March	1,279,934	-	-	-
April	3,064,334	-	-	-
May	1,319,756	-	-	-
June	7,112,264	-	-	-
July	1,253,752	-	-	-
August	1,312,145	-	-	-
September	3,624,224	-	-	-
YTD	\$ 2,707,708	10.49%	\$ 2,717,730	15.57%
Total FY 2015	\$ 25,812,923	Revised Budget	\$ 17,453,063	



NEUTRAL As of November, the Community Redevelopment Agency Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$10,022 or 0.37%. Relative to the budget, the expenditures constitute 15.57% of revised budget, versus only 10.49% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.

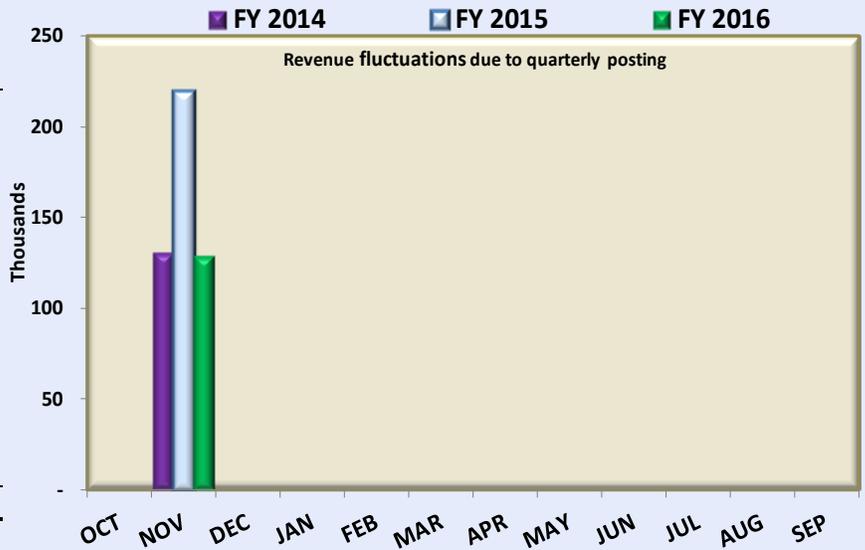
¹The fund has an anticipated use of fund balance in the amount of \$1,983,512 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$403,582.

CEMETERY PERPETUAL FUND PERFORMANCE

NEUTRAL*

FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	11.73%	128,900	5.33%
December	133,397	-	-	-
January	146,834	-	-	-
February	509,487	-	-	-
March	34,763	-	-	-
April	(33,861)	-	-	-
May	96,164	-	-	-
June	262,813	-	-	-
July	13,948	-	-	-
August	166,673	-	-	-
September	315,857	-	-	-
YTD	\$ 218,641	11.73%	\$ 128,900	5.33%
<i>Total FY 2015</i>		<i>Total Ytd FY 2016</i>		
	\$ 1,864,715		\$ 128,900	5.33%

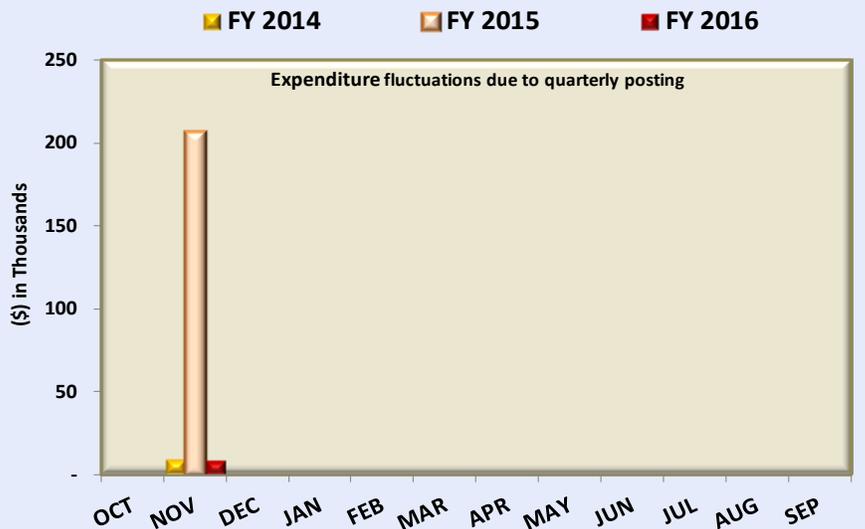


NEUTRAL

As of November, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$89,741 or -41.04%. In addition, relative to the budget, the revenues constitute only 5.33% of revised budget, versus 11.73% of actual annual revenue in FY 2015.

FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	28.44%	8,004	0.92%
December	195,057	-	-	-
January	(381,543)	-	-	-
February	7,415	-	-	-
March	7,102	-	-	-
April	227,784	-	-	-
May	11,863	-	-	-
June	6,465	-	-	-
July	187,010	-	-	-
August	18,998	-	-	-
September	238,023	-	-	-
YTD	\$ 205,890	28.44%	\$ 8,833	1.01%
<i>Total FY 2015</i>		<i>Revised Budget</i>		
	\$ 724,064		\$ 873,671	



POSITIVE

Consistent with decreased revenues, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2015 by \$197,057 or -95.71%. Relative to the budget, the expenditures constitute only 1.01% of revised budget, versus 28.44% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of November 30, 2015.