



# CITY OF FORT LAUDERDALE

## Monthly Financial Report\*

# December 2015

## FY 2016 PERFORMANCE AT A GLANCE

### GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$10,189,483 or 7.17% higher than FY 2015 revenues; primarily due to an increase in property tax, business tax, and utility tax revenues. (Page 3)

### GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$383,716 or 0.43% higher than FY 2015 expenditures. [Pages 4 - 5]

### OVERALL GENERAL FUND PERFORMANCE

At three months or 25.00% into the fiscal year, General Fund revenues of \$152,376,449 received year-to-date are higher than expenditures of \$89,897,470. [Page 6]. The General Fund has an estimated unassigned fund balance of \$63.8 million as of December 31, 2015, including \$1,879,010 for estimated rollovers from prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

### WE BUILD COMMUNITY



*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending December 31, 2015. The FY 2015 data is preliminary as of January 24, 2016, and will continue to be refined until the audit is complete in the spring.*

### REPORT LEGEND

	<b>POSITIVE</b>	- Improved compared to last fiscal year.
	<b>NEUTRAL</b>	- Neutral compared to last fiscal year.
	<b>NEGATIVE</b>	- Worse compared to last fiscal year.

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\*The FY 2016 Revised Budget was adjusted to include the Budget Amendments and estimated rollovers for prior year purchase order encumbrances.

# PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Positive	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

## FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Neutral	Positive	Positive	Page 9
Parking Fund	Positive	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Positive	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

## ECONOMIC INDICATORS

*Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.*

### NATIONAL ECONOMY

**National GDP:**<sup>1</sup> Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2015 increased at an annual rate of 0.7 percent. In the third quarter, real GDP increased 2.0 percent.

**Interest Rates:**<sup>2</sup> The Federal Open Market Committee met in December and decided to maintain the target range for the federal funds interest rate at ¼ to ½ percent. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data.

**Housing Starts:**<sup>3</sup> Housing Starts in December 2015 were at a seasonally adjusted rate of 1,149,000. This was 2.5 percent below the revised November 2015 estimate of 1,179,000 and is 6.4 percent above the December 2014 rate of 1,080,000.

**Consumer Price Index (CPI):**<sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South Region was down 0.4 percent in December and up 0.5 percent over the last twelve months.

### UNEMPLOYMENT RATES

**National:**<sup>4</sup> In December, unemployed persons, at 7.9 million, was essentially unchanged in December, and the unemployment rate was 5.0 percent for the third month in a row. Over the past 12 months, the unemployment rate and the number of unemployed persons were down by 0.6 percentage point and 800,000, respectively.

**State-wide:**<sup>4</sup> The Florida unemployment rate in December decreased by 0.1 percentage points to 5.0 percent from October's 5.1 percent and was down 0.7 percent from the 5.7 percent in December 2014. Compared to December a year ago, the number of jobs in the state was up by 233,100, an increase of 2.9 percent. Florida's annual job growth rate has exceeded the nation's rate since April 2012.

**Broward County:**<sup>4</sup> The Fort Lauderdale metro area added the most jobs in government of all metro areas in the state. The unemployment rate remained at 4.5 percent in December, the lowest since April 2008, when the rate was 4.2 percent. The Fort Lauderdale metro area's unemployment rate declined by 0.5 percent over the year from 5.0 percent in December 2014.

### BUILDING ACTIVITY

**State-wide:**<sup>3</sup> Building permits for December 2015 numbered 10,545 with a value of \$2.1 billion. This is an increase from the December 2014 count of 7,543 permits with a value of \$1.5 billion.

**Local:**<sup>3</sup> Miami-Fort Lauderdale-West Palm Beach area issued 1,928 building permits in December 2015 with a value of \$446 million. This is a decrease from the November 2015 count of 2,456 permits with a value of \$533 million. December 2014 reported 1,717 building permits with an issued value of \$295 million.

**City:**<sup>5</sup> The City of Fort Lauderdale issued 2,150 Building permits<sup>6</sup> in December 2015 with a value of \$55.7 million. This is a decrease in permits from the December 2014 count of 2,165 permits with a decrease from the issued value of \$66.9 million.

<sup>6</sup> The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

### SOURCES

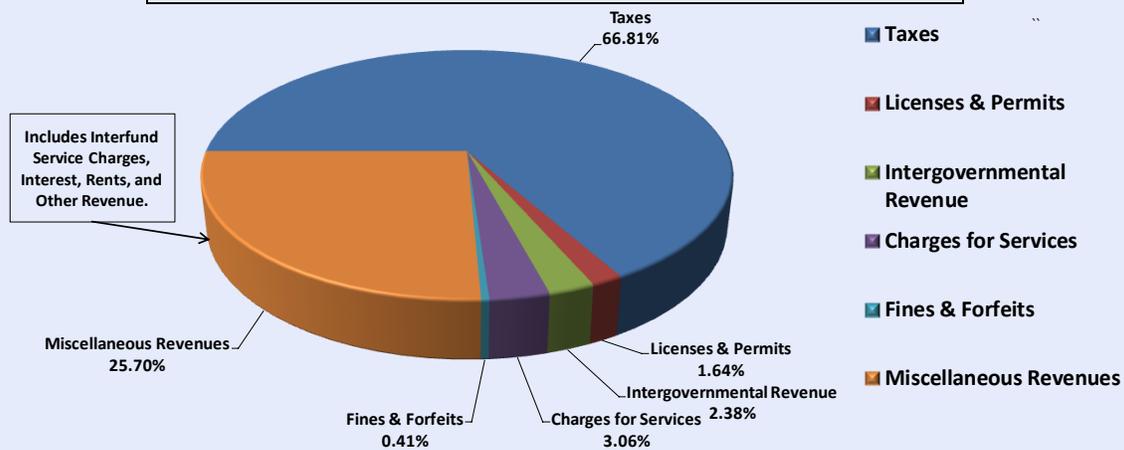
<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;  
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics;  
<sup>5</sup> Sustainable Development Department

# GENERAL FUND

## REVENUE ANALYSIS

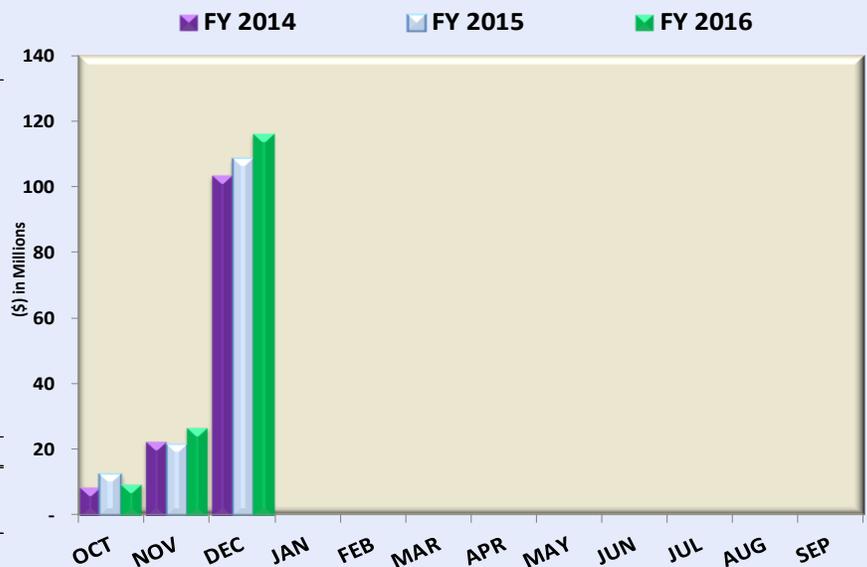
### GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Taxes	\$ 93,220,159	65.56%	\$ 101,792,736	66.81%
Licenses & Permits	2,031,318	1.43%	2,503,820	1.64%
Intergovernmental Revenue	3,473,615	2.44%	3,632,751	2.38%
Charges for Services	4,464,908	3.14%	4,669,974	3.06%
Fines & Forfeits	896,186	0.63%	628,029	0.41%
Miscellaneous Revenues	38,100,780	26.80%	39,149,138	25.70%
<b>YTD</b>	<b>\$ 142,186,966</b>	<b>100.00%</b>	<b>\$ 152,376,449</b>	<b>100.00%</b>



### FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.03%
November	21,417,582	6.82%	26,776,939	8.51%
December	108,315,841	34.47%	116,079,292	36.90%
January	19,632,898	-	-	-
February	15,385,854	-	-	-
March	17,509,505	-	-	-
April	17,996,452	-	-	-
May	17,058,393	-	-	-
June	13,182,710	-	-	-
July	16,651,276	-	-	-
August	14,398,783	-	-	-
September	40,233,503	-	-	-
<b>YTD</b>	<b>\$ 142,186,966</b>	<b>45.25%</b>	<b>\$ 152,376,449</b>	<b>48.44%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	2,850,260	0.91%
Total FY 2015	\$ 314,236,340	Total Ytd FY 2016	\$ 155,226,709	49.34%



**POSITIVE** As of December, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$10,189,483 or 7.17%, primarily due to an increase in property tax, business tax, and utility tax revenues. Relative to the budget, the revenue constitutes 48.44% of the revised budget, versus only 45.25% of actual annual revenues in FY 2015.

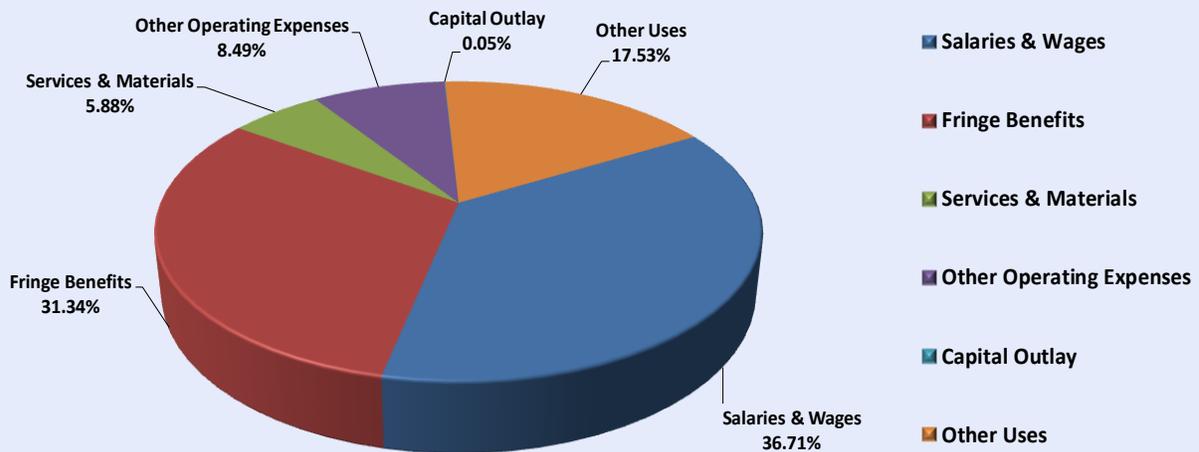
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$2,850,260 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

# GENERAL FUND

## EXPENDITURE ANALYSIS

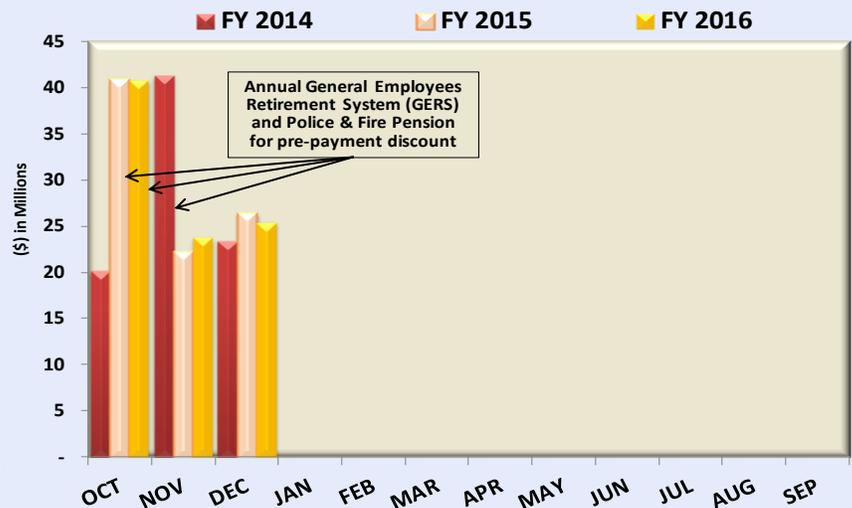
### GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015	% of	FY 2016	% of
	YTD	FY 2015 YTD	YTD	FY 2016 YTD
Salaries & Wages	\$ 31,709,379	35.42%	\$ 33,007,389	36.71%
Fringe Benefits	29,656,497	33.13%	28,173,771	31.34%
Services & Materials	5,359,180	5.99%	5,290,312	5.88%
Other Operating Expenses	9,451,711	10.56%	7,630,437	8.49%
Capital Outlay	59,240	0.07%	40,550	0.05%
Other Uses	13,277,747	14.83%	15,755,011	17.53%
<b>YTD</b>	<b>\$ 89,513,754</b>	<b>100.00%</b>	<b>\$ 89,897,470</b>	<b>100.00%</b>



### FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015	% of	FY 2016	% of
	Actual	FY 2015 Actual	Actual	Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.95%
November	22,259,551	7.45%	23,739,539	7.55%
December	26,424,611	8.85%	25,422,355	8.08%
January	20,364,810	-	-	-
February	20,820,508	-	-	-
March	22,074,613	-	-	-
April	22,770,563	-	-	-
May	25,074,881	-	-	-
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,126	-	-	-
September	36,135,954	-	-	-
<b>YTD</b>	<b>89,513,754</b>	<b>29.96%</b>	<b>\$ 89,897,470</b>	<b>28.58%</b>
Total FY 2015	\$ 298,745,486	Revised Budget	\$ 314,589,916	



**NEUTRAL** Year-to-date expenditures are higher than those for FY 2015 by \$383,716 or 0.43%. The General Fund estimated carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 28.58% of the revised budget, versus 29.96% of actual annual expenditures in FY 2015.

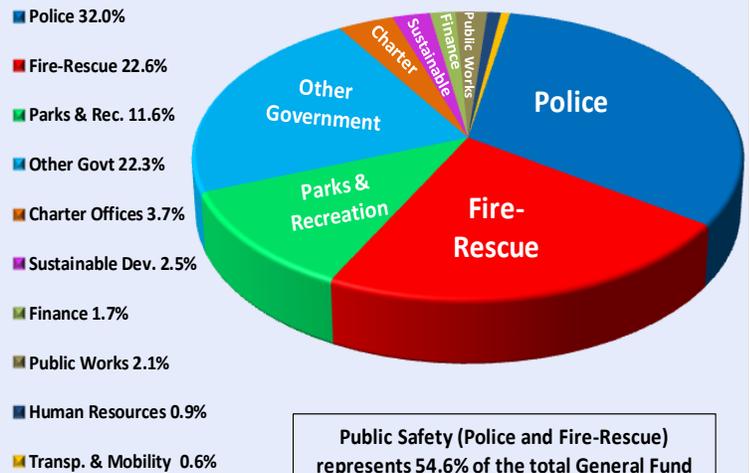
# GENERAL FUND

## EXPENDITURE ANALYSIS (continued)

### FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,007,667	\$ 28,685,535	30.19%
Fire-Rescue	68,889,421	20,354,563	29.55%
Other Government <sup>1</sup>	67,585,808	20,013,624	29.61%
Parks & Recreation	38,847,987	10,415,812	26.81%
Charter Offices	14,212,422	3,315,513	23.33%
Sustainable Development	10,077,792	2,268,636	22.51%
Public Works	7,190,855	1,919,709	26.70%
Finance	5,549,541	1,514,860	27.30%
Human Resources	3,874,859	853,856	22.04%
Transportation & Mobility	3,353,563	555,362	16.56%
<b>Total</b>	<b>\$ 314,589,916</b>	<b>\$ 89,897,470</b>	<b>28.58%</b>

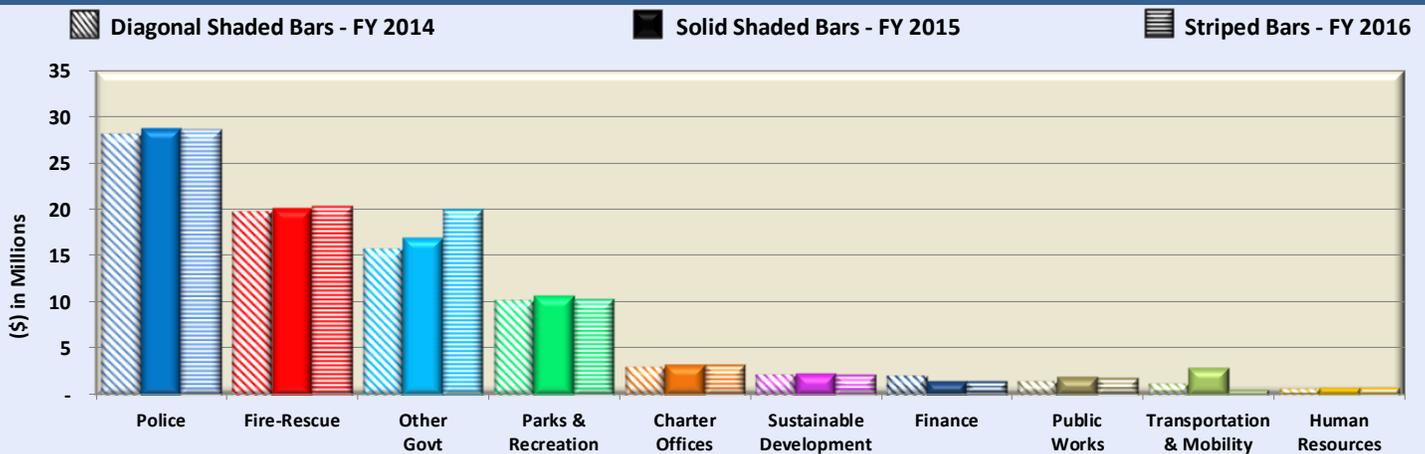
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 54.6% of the total General Fund actual expenditures year-to-date.

<sup>1</sup>Other Government includes General Government expenditures, and Transfers Out.

### GENERAL FUND EXPENDITURES BY DEPARTMENT



### GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$299,417 or 18.54%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$152,129) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 1,304,364	\$ 1,447,042	39.24%
Fire-Rescue	1,331,200	228,207	397,634	29.87%
Parks & Recreation	187,515	52,462	45,073	24.04%
Sustainable Development	13,005	21,217	20,005	153.83%
Public Works	12,000	1,282	2,075	17.29%
Administrative	12,800	7,748	2,867	22.40%
<b>Total</b>	<b>\$ 5,244,320</b>	<b>\$ 1,615,280</b>	<b>\$ 1,914,697</b>	<b>36.51%</b>

# OVERALL FUND PERFORMANCE

**POSITIVE\***

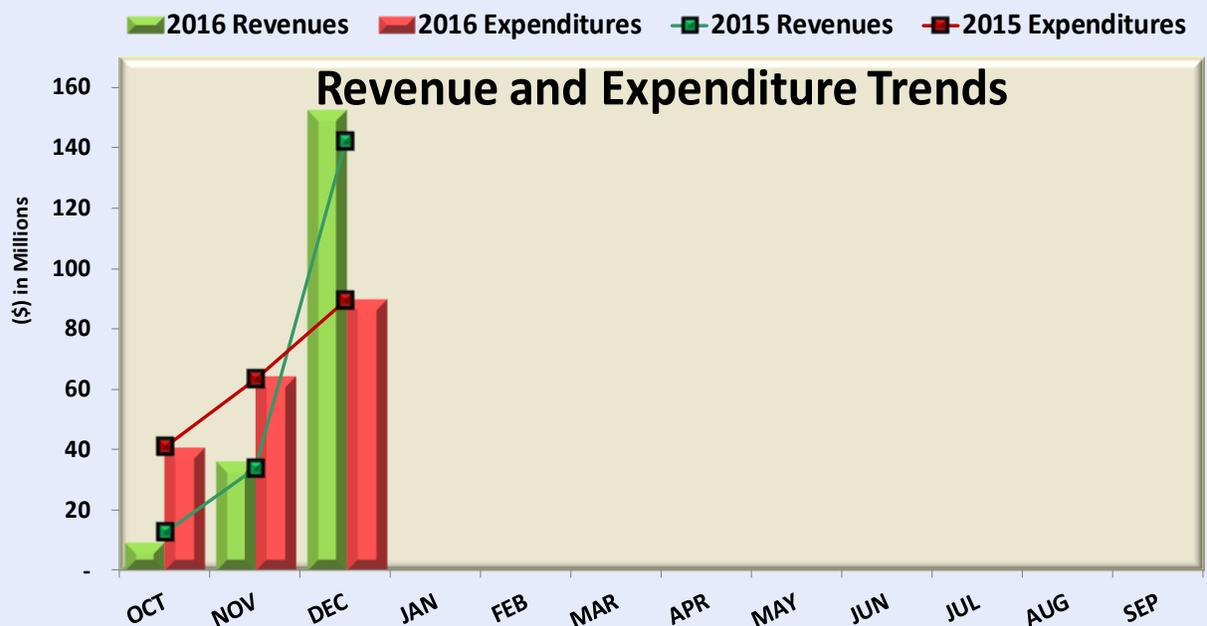
## FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2016 Revenues	FY 2016 Expenditures	Difference
October	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 152,376,449</b>	<b>\$ 89,897,470</b>	<b>\$ 62,478,979</b>
<i>Planned Use of Fund Balance</i>	<i>2,850,260</i>	<i>-</i>	<i>2,850,260</i>
<b>Total</b>	<b>\$ 155,226,709</b>	<b>\$ 89,897,470</b>	<b>\$ 65,329,239</b>

**POSITIVE** Revenues for FY 2016 are higher than those for FY 2015 by \$10,189,483 or 7.17%; primarily due to an increase in property tax, business tax, and utility tax revenues.

**NEUTRAL** Expenditures for FY 2016 are higher than those for FY 2015 by \$383,716 or 0.43%; primarily due to the increase in transfers for General Fund capital projects and to the Central Service Fund Enterprise Resource Planning Project (ERP).

## FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

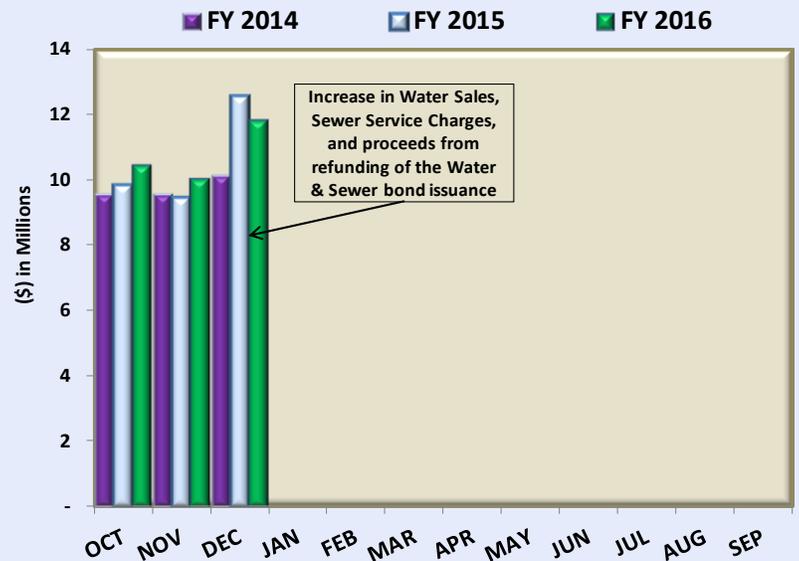
**OTHER FUNDS**

**WATER & SEWER FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015**

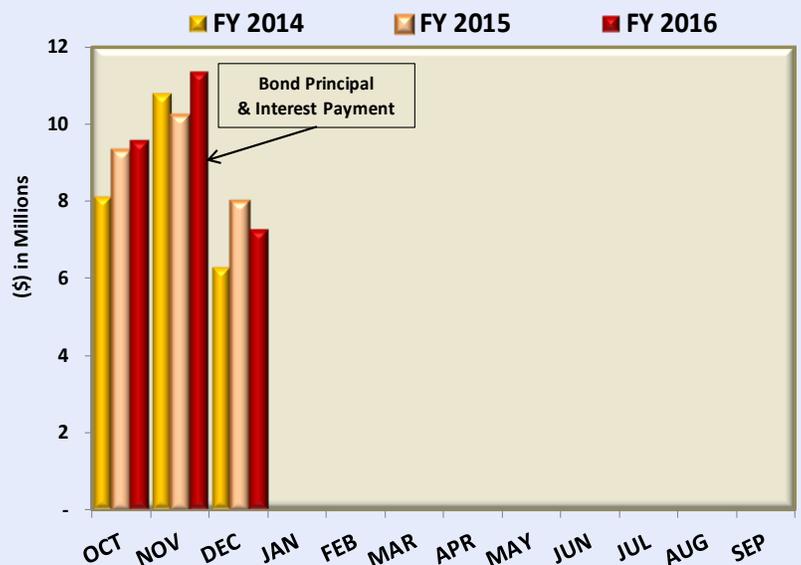
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.29%	
November	9,433,779	7.02%	10,002,425	7.00%	
December	12,545,764	9.34%	11,784,391	8.24%	
January	10,172,362	-	-	-	
February	10,360,985	-	-	-	
March	10,816,752	-	-	-	
April	11,977,914	-	-	-	
May	11,693,058	-	-	-	
June	13,869,597	-	-	-	
July	11,386,834	-	-	-	
August	11,341,180	-	-	-	
September	10,864,255	-	-	-	
<b>YTD</b>	<b>\$ 31,822,857</b>	<b>23.69%</b>	<b>\$ 32,201,360</b>	<b>22.53%</b>	
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	8,811,447	6.16%	
<b>Total FY 2015</b>	<b>\$ 134,305,795</b>		<b>Total Ytd FY 2016</b>	<b>\$ 41,012,807</b>	<b>28.69%</b>



**POSITIVE** As of December, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$378,503 or 1.19%. Relative to the budget, the revenues constitute only 22.53% of revised budget, versus 23.69% of actual annual revenues in FY 2015.

**FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,284,124	7.36%	\$ 9,565,504	6.69%	
November	10,183,877	8.08%	11,327,798	7.93%	
December	7,953,870	6.31%	7,261,874	5.08%	
January	7,226,927	-	-	-	
February	18,467,438	-	-	-	
March	7,569,981	-	-	-	
April	6,791,531	-	-	-	
May	9,589,331	-	-	-	
June	6,982,565	-	-	-	
July	6,958,080	-	-	-	
August	10,006,049	-	-	-	
September	25,044,179	-	-	-	
<b>YTD</b>	<b>\$ 27,421,871</b>	<b>21.75%</b>	<b>\$ 28,155,176</b>	<b>19.70%</b>	
<b>Total FY 2015</b>	<b>\$ 126,057,952</b>		<b>Revised Budget</b>	<b>\$ 142,928,329</b>	



**NEUTRAL** Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$733,305 or 2.67%. Relative to the budget, the expenditures constitute only 19.70% of revised budget, versus 21.75% of actual annual expenditures in FY 2015. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$8,811,447 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

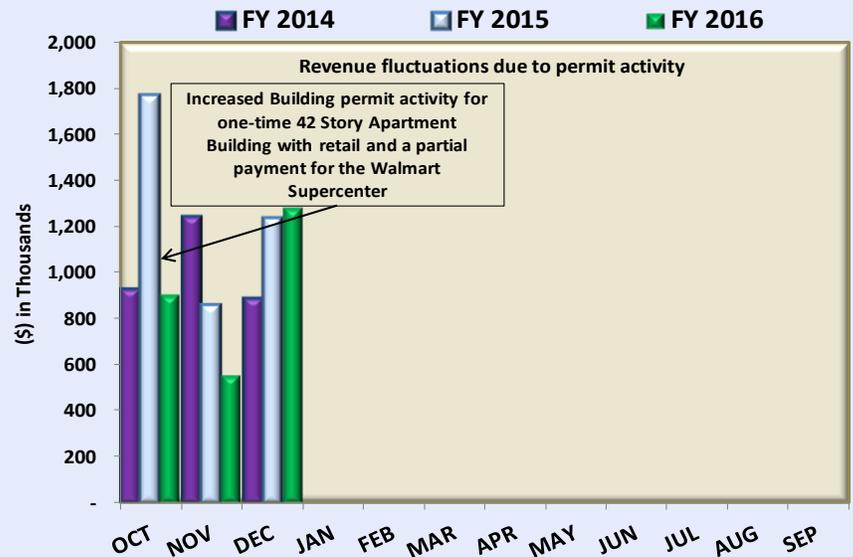
## OTHER FUNDS

## BUILDING FUND PERFORMANCE

NEUTRAL\*

## FY 2016 BUILDING FUND (140, 141 &amp; 142) REVENUES VS. FY 2015

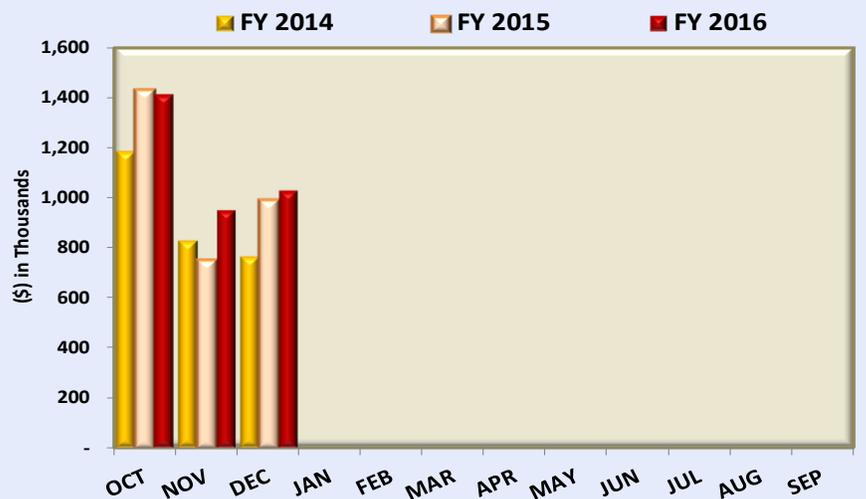
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.95%
November	860,215	4.04%	556,259	3.03%
December	1,235,224	5.81%	1,283,597	7.00%
January	1,406,924	-	-	-
February	1,593,917	-	-	-
March	1,819,469	-	-	-
April	1,257,643	-	-	-
May	1,987,011	-	-	-
June	2,993,165	-	-	-
July	4,916,196	-	-	-
August	(618,086)	-	-	-
September	2,051,064	-	-	-
<b>YTD</b>	<b>\$ 3,865,261</b>	<b>18.17%</b>	<b>\$ 2,747,702</b>	<b>14.99%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	526,023	2.87%
<i>Total</i>	<i>Total Ytd</i>			
FY 2015	\$ 21,272,564	FY 2016	\$ 3,273,725	17.86%



**NEUTRAL** As of December, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,117,559 or -28.91%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 14.99% of revised budget, versus 18.17% of actual annual revenues in FY 2015.

## FY 2016 BUILDING FUND (140, 141 &amp; 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	9.28%
November	748,831	6.04%	947,989	6.24%
December	987,861	7.97%	1,026,475	6.76%
January	980,758	-	-	-
February	926,574	-	-	-
March	1,070,932	-	-	-
April	971,769	-	-	-
May	994,098	-	-	-
June	829,882	-	-	-
July	1,009,479	-	-	-
August	973,618	-	-	-
September	1,477,922	-	-	-
<b>YTD</b>	<b>\$ 3,164,544</b>	<b>25.52%</b>	<b>\$ 3,382,886</b>	<b>22.28%</b>
<i>Total</i>	<i>Revised</i>			
FY 2015	\$ 12,399,576	Budget	\$ 15,181,529	



**NEUTRAL** As of December, the Building Fund expenditures year-to-date are higher than those for FY 2015 by \$218,342 or 6.90%. Relative to the budget, the expenditures constitute only 22.28% of revised budget, versus 25.52% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are not exceeding expenditures, resulting in an unfavorable trend. This is planned and due to lower building permit submittals.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$526,023 in FY 2016.

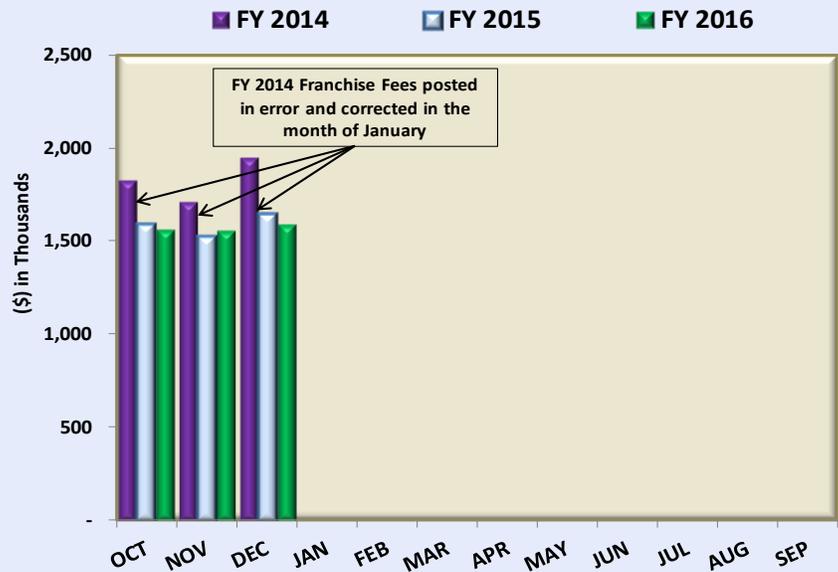
**OTHER FUNDS**

**SANITATION FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015**

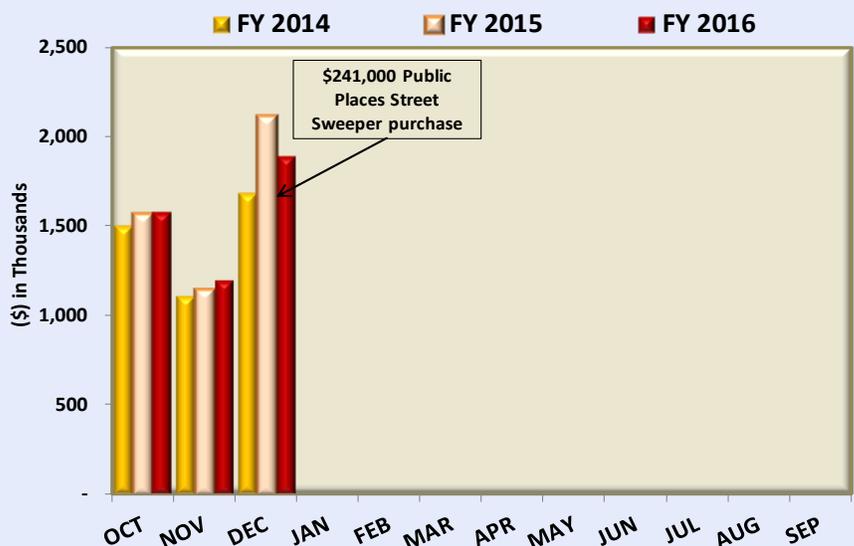
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%
November	1,518,891	6.05%	1,547,154	5.53%
December	1,639,940	6.53%	1,578,845	5.64%
January	1,633,939	-	-	-
February	2,150,528	-	-	-
March	1,195,516	-	-	-
April	1,663,947	-	-	-
May	1,685,057	-	-	-
June	1,662,929	-	-	-
July	6,859,412	-	-	-
August	1,582,446	-	-	-
September	1,922,405	-	-	-
<b>YTD</b>	<b>\$ 4,741,111</b>	<b>18.89%</b>	<b>\$ 4,681,196</b>	<b>16.72%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	8,536,110	30.49%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 13,217,306	47.21%



**NEUTRAL** As of December, the Sanitation Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$59,915 or -1.26%. Relative to the budget, the revenues constitute only 16.72% of revised budget, versus 18.89% of actual annual revenues in FY 2015.

**FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.62%
November	1,144,976	5.31%	1,193,625	4.26%
December	2,111,710	9.80%	1,887,511	6.74%
January	1,535,206	-	-	-
February	1,906,663	-	-	-
March	1,800,891	-	-	-
April	1,916,503	-	-	-
May	1,855,846	-	-	-
June	1,830,062	-	-	-
July	1,042,626	-	-	-
August	2,017,979	-	-	-
September	2,822,036	-	-	-
<b>YTD</b>	<b>\$ 4,820,019</b>	<b>22.37%</b>	<b>\$ 4,655,524</b>	<b>16.63%</b>
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 27,998,360	



**POSITIVE** Consistent with lower revenues, the Sanitation Fund expenditures year-to-date are lower than those for FY 2015 by \$164,495 or -3.41%. Relative to the budget, the expenditures constitute only 16.63% of revised budget, versus 22.37% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$8,536,110 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

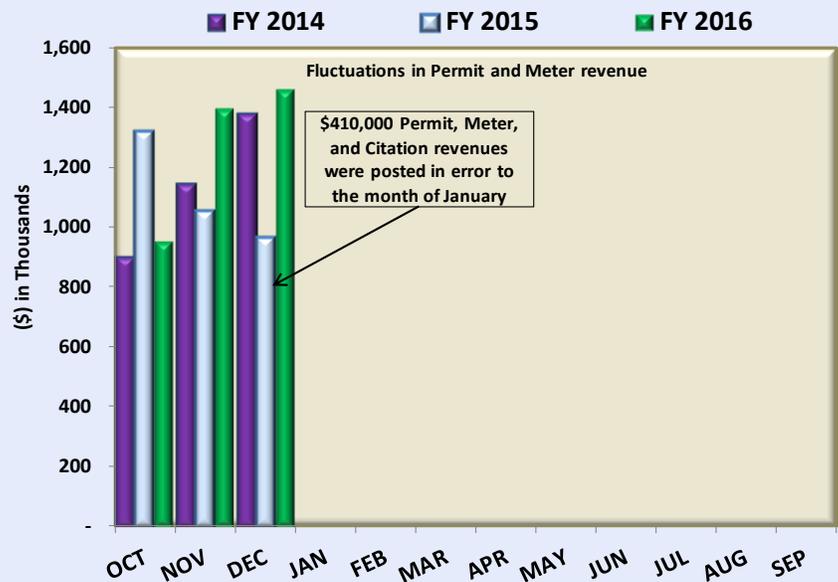
## OTHER FUNDS

## PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

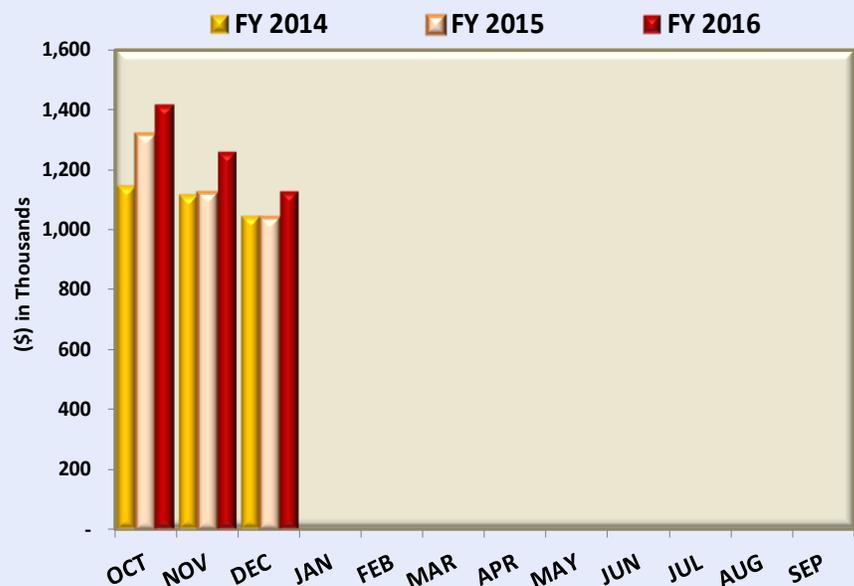
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.56%	\$ 952,229	4.97%
November	1,053,710	6.05%	1,394,963	7.29%
December	962,795	5.53%	1,459,895	7.62%
January	1,471,748	-	-	-
February	1,534,884	-	-	-
March	1,446,990	-	-	-
April	1,272,801	-	-	-
May	1,908,629	-	-	-
June	1,282,038	-	-	-
July	1,471,995	-	-	-
August	1,464,098	-	-	-
September	2,222,041	-	-	-
<b>YTD</b>	<b>\$ 3,333,393</b>	<b>19.15%</b>	<b>\$ 3,807,087</b>	<b>19.88%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	2,167,345	11.32%
Total FY 2015	\$ 17,408,617	Total Ytd FY 2016	\$ 5,974,432	31.20%



**POSITIVE** As of December, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$473,694 or 14.21%. In addition, relative to the budget, the revenues constitute 19.88% of revised budget, versus 19.15% of actual annual revenue in FY 2015.

## FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.38%
November	1,118,229	7.08%	1,255,978	6.56%
December	1,035,563	6.56%	1,122,321	5.86%
January	1,042,529	-	-	-
February	1,088,199	-	-	-
March	1,063,298	-	-	-
April	1,310,653	-	-	-
May	2,040,170	-	-	-
June	1,539,527	-	-	-
July	1,139,385	-	-	-
August	1,433,863	-	-	-
September	1,661,364	-	-	-
<b>YTD</b>	<b>\$ 3,466,221</b>	<b>21.96%</b>	<b>\$ 3,792,087</b>	<b>19.80%</b>
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 19,148,332	



**NEUTRAL** As of December, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$325,866 or 9.40%. Relative to the budget, the expenditures constitute only 19.80% of revised budget, versus 21.96% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$2,167,345 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$732,714.

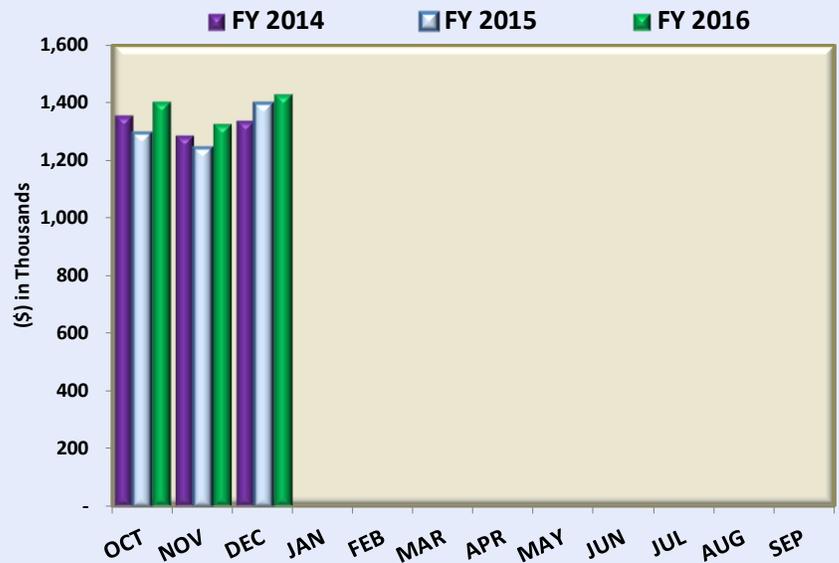
**OTHER FUNDS**

**VEHICLE RENTAL FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015**

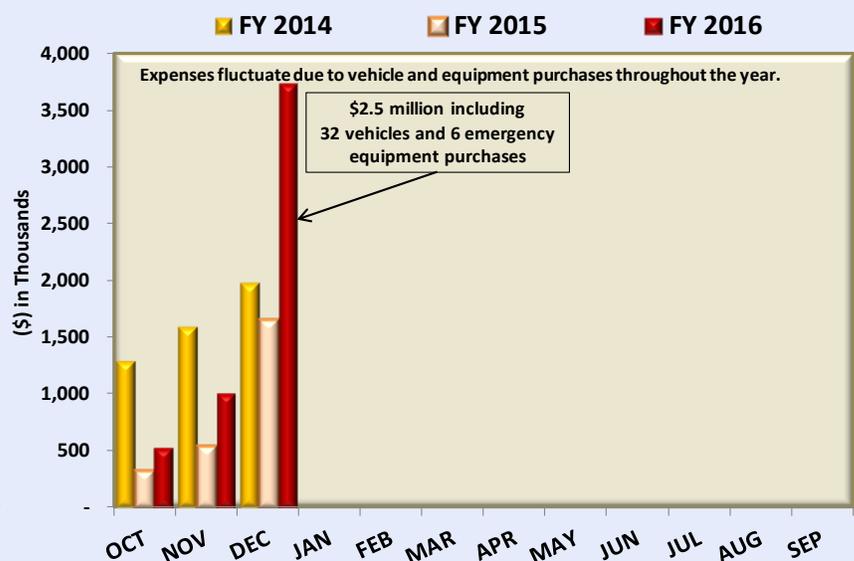
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,137	-	-	-
February	1,304,953	-	-	-
March	1,298,709	-	-	-
April	1,392,346	-	-	-
May	1,482,368	-	-	-
June	1,350,070	-	-	-
July	1,370,900	-	-	-
August	1,328,869	-	-	-
September	1,488,430	-	-	-
<b>YTD</b>	<b>\$ 3,919,478</b>	<b>24.13%</b>	<b>\$ 4,150,252</b>	<b>17.97%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	5,860,464	25.38%
<i>Total</i> FY 2015	<i>\$ 16,240,260</i>	<i>Total Ytd</i> FY 2016	<i>\$ 10,010,716</i>	<i>43.36%</i>



**POSITIVE** As of December, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$230,774 or 5.89%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 17.97% of revised budget, versus 24.13% of actual annual revenue in FY 2015.

**FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	-	-	-
February	1,259,974	-	-	-
March	906,710	-	-	-
April	1,099,248	-	-	-
May	1,036,053	-	-	-
June	1,095,309	-	-	-
July	882,101	-	-	-
August	734,644	-	-	-
September	4,816,676	-	-	-
<b>YTD</b>	<b>\$ 2,497,814</b>	<b>16.42%</b>	<b>\$ 5,266,070</b>	<b>22.81%</b>
<i>Total</i> FY 2015	<i>\$ 15,216,010</i>	<i>Revised</i> <i>Budget</i>	<i>\$ 23,089,869</i>	



**NEUTRAL** Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$2,768,256 or 110.83%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 22.81% of revised budget, versus only 16.42% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

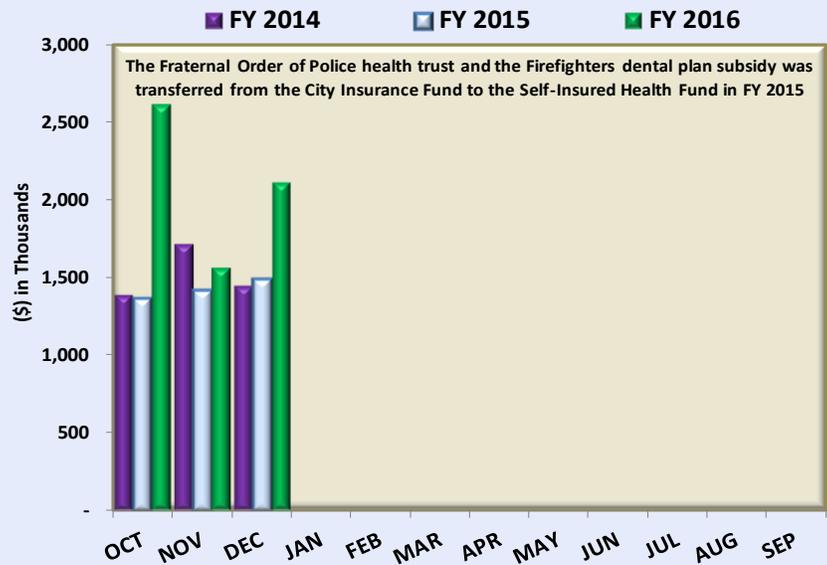
**OTHER FUNDS**

**SELF-INSURED HEALTH FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.52%	\$ 2,606,902	10.67%
November	1,412,019	5.74%	1,560,929	6.39%
December	1,482,347	6.02%	2,103,765	8.61%
January	2,647,957	-	-	-
February	1,857,872	-	-	-
March	2,881,995	-	-	-
April	1,904,347	-	-	-
May	2,322,074	-	-	-
June	1,936,680	-	-	-
July	2,234,599	-	-	-
August	1,717,717	-	-	-
September	2,054,747	-	-	-
<b>YTD</b>	<b>\$ 4,252,275</b>	<b>17.28%</b>	<b>\$ 6,271,596</b>	<b>25.67%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	<b>799,372</b>		<b>989,728</b>	<b>4.05%</b>
Total FY 2015	\$ 24,609,635	Total Ytd FY 2016	\$ 7,261,324	29.72%

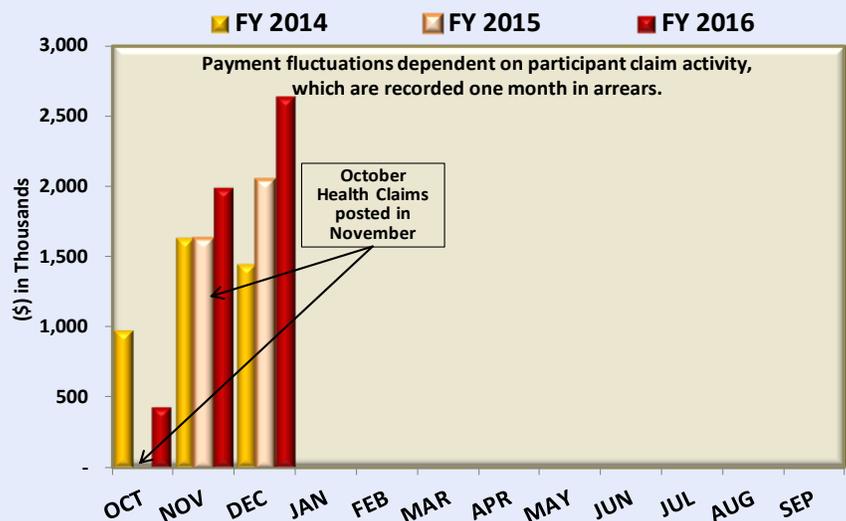


**POSITIVE**

As of December, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,019,321 or 47.49%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 25.67% of revised budget, versus only 17.28% of actual annual revenues in FY 2015.

**FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.62%	1,984,528	8.12%
December	2,044,254	8.31%	2,631,867	10.77%
January	2,989,067	-	-	-
February	2,136,914	-	-	-
March	2,503,773	-	-	-
April	2,086,828	-	-	-
May	1,816,257	-	-	-
June	2,021,649	-	-	-
July	2,113,402	-	-	-
August	1,920,165	-	-	-
September	3,339,277	-	-	-
<b>YTD</b>	<b>\$ 3,682,302</b>	<b>14.96%</b>	<b>\$ 5,048,609</b>	<b>20.66%</b>
Total FY 2015	\$ 24,609,635	Revised Budget	\$ 24,431,788	



**NEUTRAL**

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$1,366,307 or 37.10%; primarily due to payment fluctuations and delay in recording October claims in FY 2015. In addition, relative to the budget, the expenditures constitute 20.66% of revised budget, versus only 14.96% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$799,372 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$30,108.

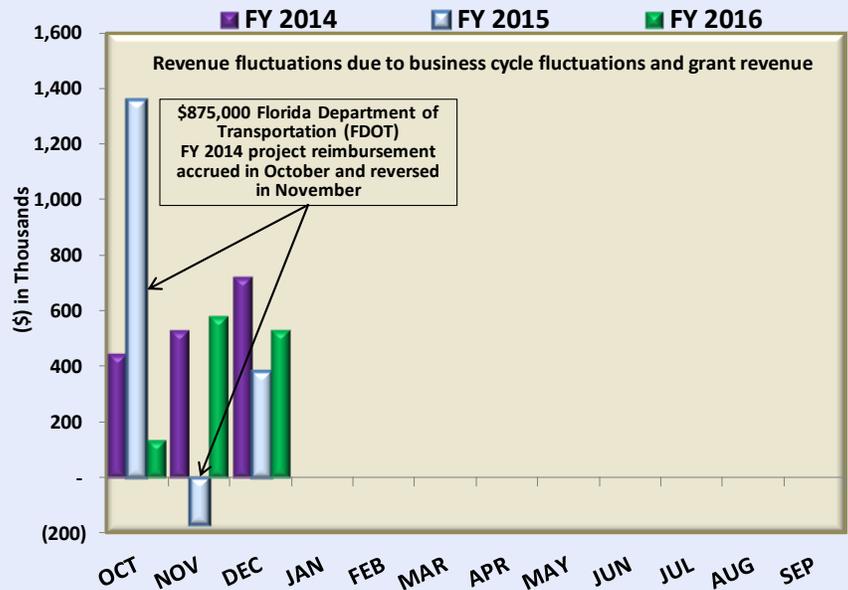
**OTHER FUNDS**

**AIRPORT FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	1.06%
November	(165,989)	-1.40%	579,367	4.54%
December	384,425	3.24%	528,885	4.14%
January	711,460	-	-	-
February	2,127,040	-	-	-
March	669,329	-	-	-
April	621,788	-	-	-
May	717,186	-	-	-
June	1,052,280	-	-	-
July	178,508	-	-	-
August	1,101,823	-	-	-
September	2,610,860	-	-	-
<b>YTD</b>	<b>\$ 1,574,482</b>	<b>13.26%</b>	<b>\$ 1,243,889</b>	<b>9.75%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	507,034	4.27%	1,926,278	15.10%
Total FY 2015	\$ 11,871,789	Total Ytd FY 2016	\$ 3,170,167	24.85%

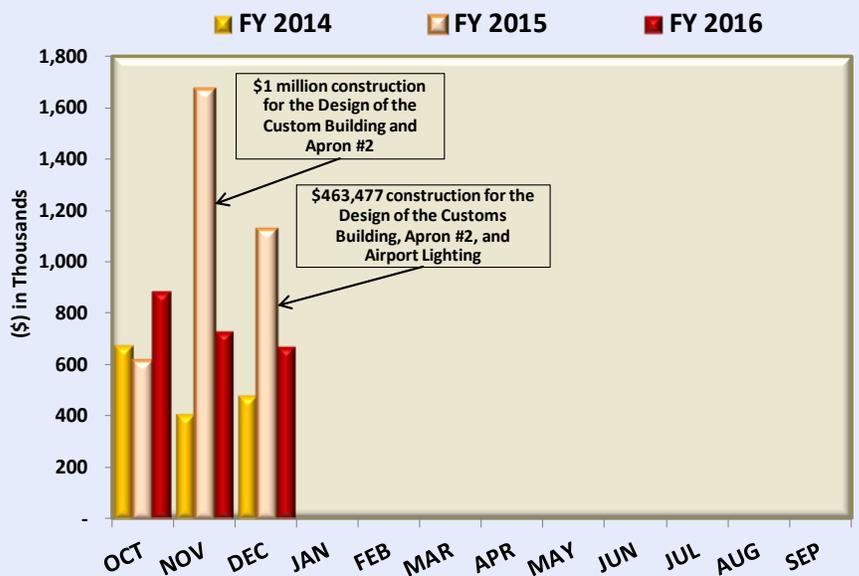


**NEUTRAL**

As of November, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$330,593 or -21.00%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 9.75% of revised budget, versus 13.26% of actual annual revenue in FY 2015.

**FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.94%
November	1,666,490	14.04%	728,944	5.71%
December	1,122,235	9.45%	668,530	5.24%
January	1,056,581	-	-	-
February	1,056,010	-	-	-
March	570,670	-	-	-
April	1,095,852	-	-	-
May	633,640	-	-	-
June	729,211	-	-	-
July	502,151	-	-	-
August	757,041	-	-	-
September	2,070,075	-	-	-
<b>YTD</b>	<b>\$ 3,400,559</b>	<b>28.64%</b>	<b>\$ 2,282,815</b>	<b>17.89%</b>
Total FY 2015	\$ 11,871,790	Revised Budget	\$ 12,759,725	



**POSITIVE**

Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,117,744 or -32.87%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 17.89% of revised budget, versus 28.64% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$1,926,278 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$684,372.

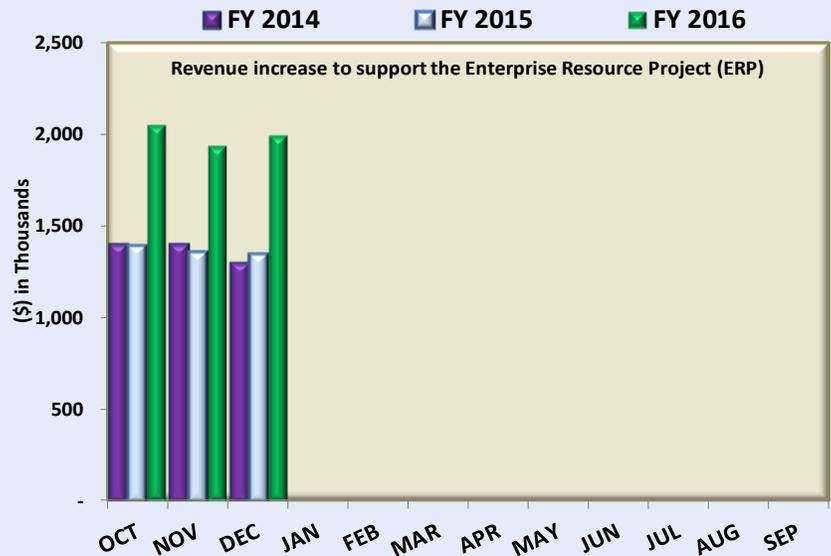
**OTHER FUNDS**

**CENTRAL SERVICES FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	7.47%	\$ 2,050,728	8.46%
November	1,358,020	7.30%	1,938,608	8.00%
December	1,346,359	7.24%	1,991,719	8.21%
January	1,361,735	-	-	-
February	1,343,181	-	-	-
March	1,372,480	-	-	-
April	1,349,785	-	-	-
May	1,368,954	-	-	-
June	1,316,101	-	-	-
July	1,368,144	-	-	-
August	1,346,037	-	-	-
September	3,680,446	-	-	-
<b>YTD</b>	<b>\$ 4,094,027</b>	<b>22.01%</b>	<b>\$ 5,981,055</b>	<b>24.67%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	508,777	2.10%
Total FY 2015	\$ 18,600,889	Total Ytd FY 2016	\$ 6,489,832	26.77%

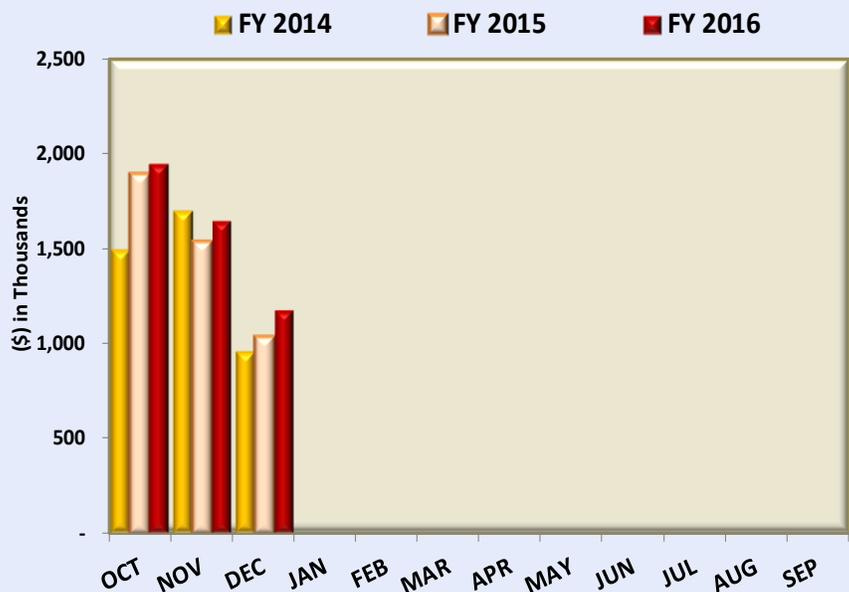


**POSITIVE**

As of December, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,887,028 or 46.09%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute 24.67% of revised budget, versus only 22.01% of actual annual revenues in FY 2015.

**FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	10.24%	\$ 1,943,267	8.25%
November	1,532,199	8.32%	1,641,079	6.97%
December	1,035,829	5.63%	1,175,445	4.99%
January	960,283	-	-	-
February	1,294,277	-	-	-
March	993,144	-	-	-
April	1,398,007	-	-	-
May	1,756,775	-	-	-
June	960,528	-	-	-
July	1,004,894	-	-	-
August	1,263,300	-	-	-
September	4,325,378	-	-	-
<b>YTD</b>	<b>\$ 4,453,408</b>	<b>24.19%</b>	<b>\$ 4,759,791</b>	<b>20.20%</b>
Total FY 2015	\$ 18,409,994	Revised Budget	\$ 23,561,218	



**NEUTRAL**

Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$306,381 or 6.88%. Relative to the budget amount, the expenditures constitute only 20.20% of revised budget, versus 24.19% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$508,777 in FY 2016.

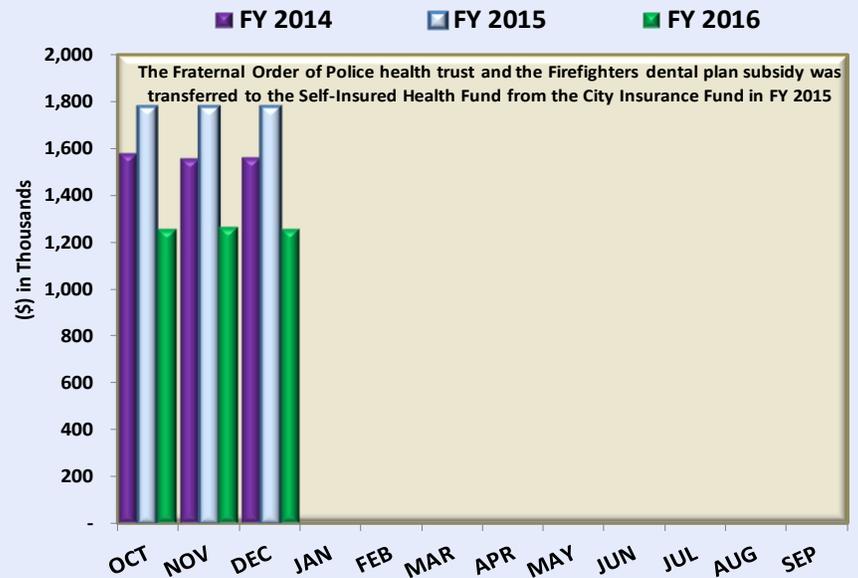
## OTHER FUNDS

## CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	11.19%	\$ 1,254,723	8.01%
November	1,773,494	11.17%	1,261,078	8.05%
December	1,774,031	11.17%	1,254,736	8.01%
January	564,864	-	-	-
February	1,410,079	-	-	-
March	516,964	-	-	-
April	1,335,457	-	-	-
May	1,444,888	-	-	-
June	1,307,992	-	-	-
July	1,280,106	-	-	-
August	1,286,053	-	-	-
September	1,404,954	-	-	-
<b>YTD</b>	<b>\$ 5,323,841</b>	<b>33.54%</b>	<b>\$ 3,770,537</b>	<b>24.08%</b>
Appropriated/ Anticipated	-	-	404,704	2.58%
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 15,875,199	Total Ytd FY 2016	\$ 4,175,241	26.67%

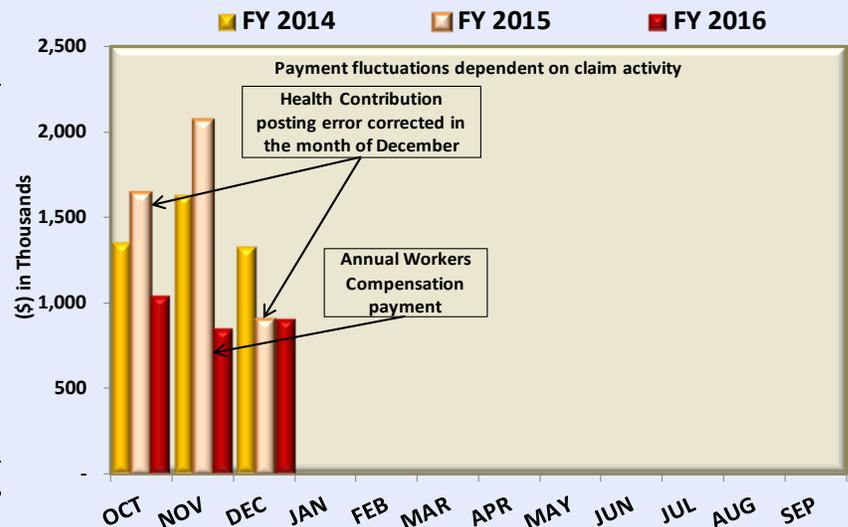


## NEUTRAL

As of December, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,553,304 or -29.18%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 24.08% of revised budget, versus 33.54% of actual annual revenues in FY 2015.

## FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	10.44%	\$ 1,041,239	6.73%
November	2,063,830	13.14%	849,681	5.49%
December	904,576	5.76%	906,621	5.86%
January	47,447	-	-	-
February	2,732,669	-	-	-
March	848,897	-	-	-
April	1,284,057	-	-	-
May	211,735	-	-	-
June	3,184,323	-	-	-
July	1,000,149	-	-	-
August	793,533	-	-	-
September	1,000,085	-	-	-
<b>YTD</b>	<b>\$ 4,608,399</b>	<b>29.33%</b>	<b>\$ 2,797,541</b>	<b>18.07%</b>
Total FY 2015	\$ 15,711,294	Revised Budget	\$ 15,479,840	



## POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$1,810,858 or -39.29%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 18.07% of revised budget, versus 29.33% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

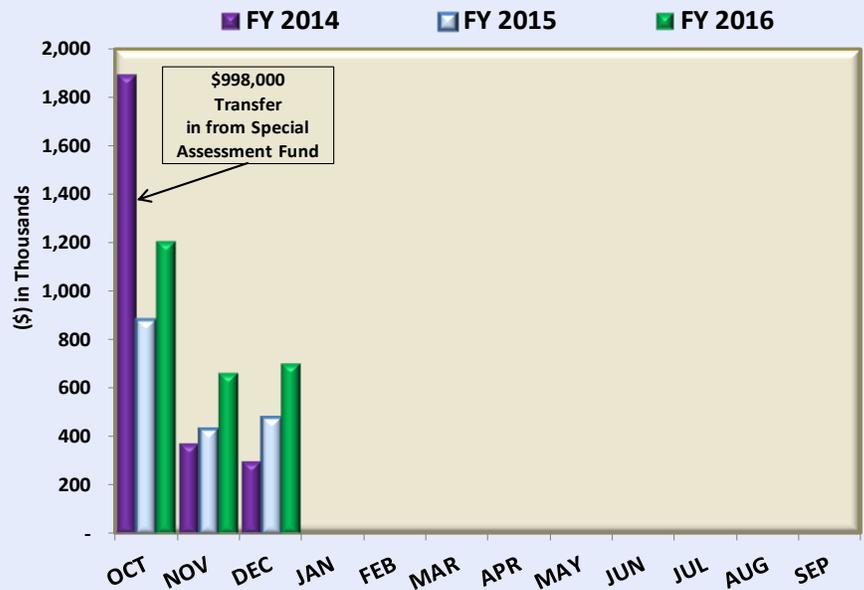
**OTHER FUNDS**

**STORMWATER FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 STORMWATER (470) REVENUES VS. FY 2015**

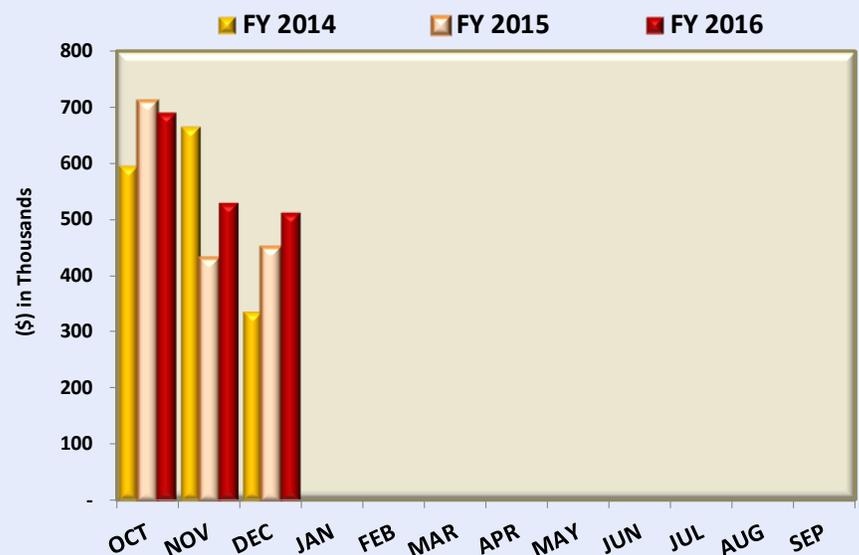
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 880,160	13.68%	\$ 1,202,656	8.48%
November	431,308	6.70%	663,354	4.68%
December	480,348	7.46%	702,574	4.95%
January	487,691	-	-	-
February	492,571	-	-	-
March	508,419	-	-	-
April	465,419	-	-	-
May	575,580	-	-	-
June	467,844	-	-	-
July	581,722	-	-	-
August	475,644	-	-	-
September	589,445	-	-	-
<b>YTD</b>	<b>\$ 1,791,817</b>	<b>27.84%</b>	<b>\$ 2,568,584</b>	<b>18.10%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	5,193,986	36.61%
Total FY 2015	\$ 6,436,153	Total Ytd FY 2016	\$ 7,762,570	54.71%



**POSITIVE** As of December, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$776,767 or 43.35%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 18.10% of revised budget, versus 27.84% of actual annual revenues in FY 2015.

**FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015**

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	-	-	-
February	595,242	-	-	-
March	449,042	-	-	-
April	446,977	-	-	-
May	713,934	-	-	-
June	602,964	-	-	-
July	817,830	-	-	-
August	637,695	-	-	-
September	1,159,679	-	-	-
<b>YTD</b>	<b>\$ 1,588,408</b>	<b>20.27%</b>	<b>\$ 1,733,144</b>	<b>12.21%</b>
Total FY 2015	\$ 7,837,054	Revised Budget	\$ 14,188,860	



**NEUTRAL** Consistent with higher revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2015 by \$144,736 or 9.11%. Relative to the budget, the expenditures constitute only 12.21% of revised budget, versus 20.27% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

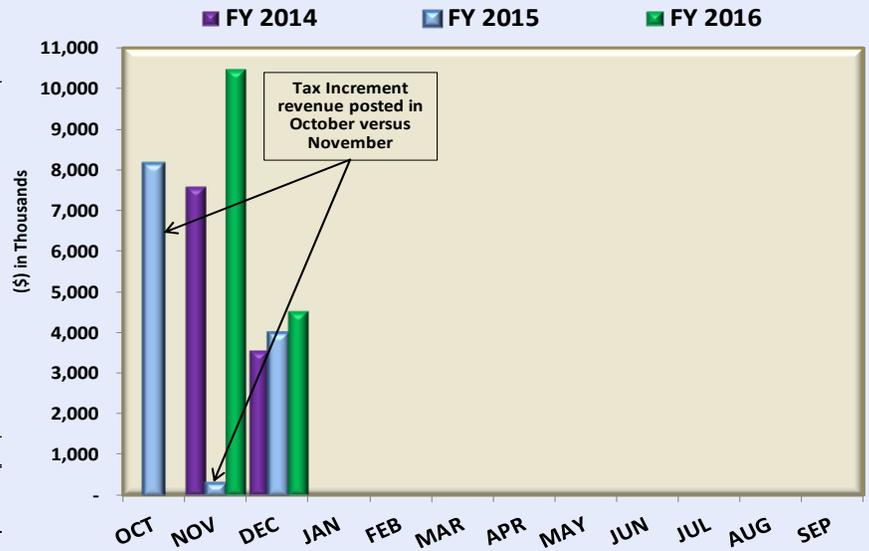
**OTHER FUNDS**

**CRA FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
REVENUES VS. FY 2015**

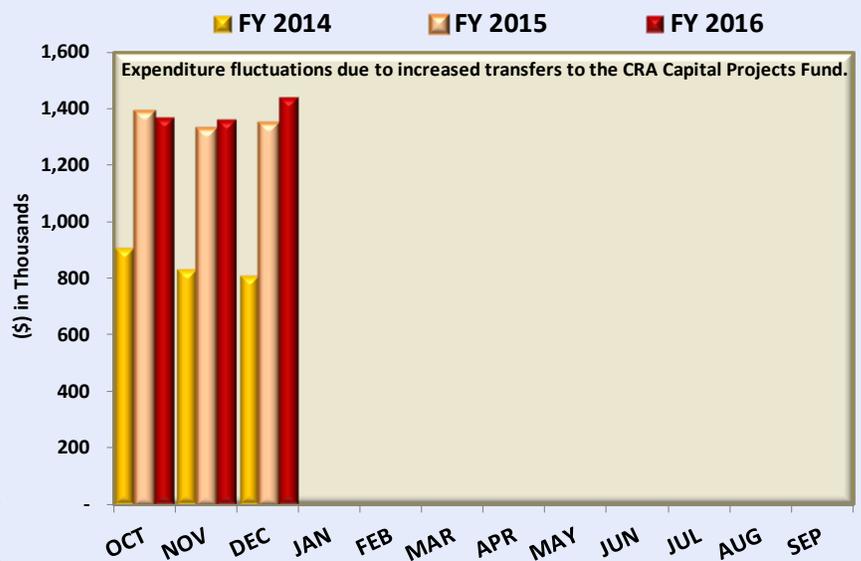
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,156,746	39.19%	\$ 25,425	0.15%
November	317,353	1.52%	10,470,669	59.99%
December	3,997,529	19.21%	4,545,719	26.05%
January	159,716	-	-	-
February	180,404	-	-	-
March	148,209	-	-	-
April	7,687,948	-	-	-
May	52,096	-	-	-
June	50,638	-	-	-
July	12,636	-	-	-
August	12,636	-	-	-
September	37,107	-	-	-
<b>YTD</b>	<b>\$ 12,471,628</b>	<b>59.92%</b>	<b>\$ 15,041,813</b>	<b>86.18%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	1,983,512	11.36%
Total FY 2015	\$ 20,813,019	Total Ytd FY 2016	\$ 17,025,325	97.55%



**POSITIVE** As of December, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,570,185 or 20.61%; primarily due to higher Tax Increment revenues. In addition, relative to the budget, the revenues constitute 86.18% of revised budget, versus only 59.92% of actual annual revenues in FY 2015.

**FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.80%
November	1,324,592	5.54%	1,355,614	7.77%
December	1,343,708	5.62%	1,435,838	8.23%
January	1,465,970	-	-	-
February	1,329,131	-	-	-
March	1,279,936	-	-	-
April	3,064,332	-	-	-
May	1,319,756	-	-	-
June	7,112,264	-	-	-
July	1,253,751	-	-	-
August	1,312,144	-	-	-
September	1,719,672	-	-	-
<b>YTD</b>	<b>\$ 4,051,416</b>	<b>16.95%</b>	<b>\$ 4,153,568</b>	<b>23.80%</b>
Total FY 2015	\$ 23,908,372	Revised Budget	\$ 17,453,063	



**NEUTRAL** Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2015 by \$102,152 or 2.52%. Relative to the budget, the expenditures constitute 23.80% of revised budget, versus only 16.95% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,983,512 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$403,582.

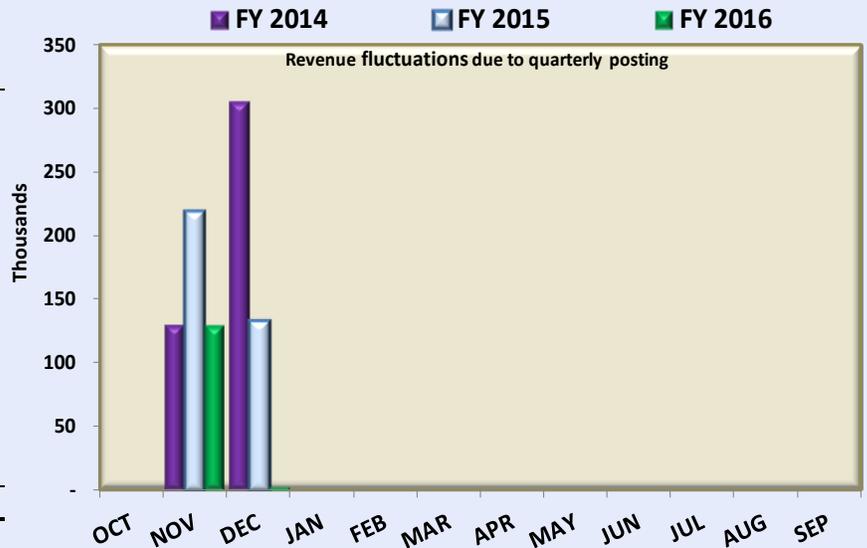
**OTHER FUNDS**

**CEMETERY PERPETUAL FUND PERFORMANCE**

**POSITIVE\***

**FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	29.17%	128,900	5.33%
December	133,397	17.80%	2,343	0.10%
January	146,834		-	
February	509,487		-	
March	34,763		-	
April	(33,861)		-	
May	96,164		-	
June	262,813		-	
July	13,948		-	
August	166,673		-	
September	(799,422)		-	
<b>YTD</b>	<b>\$ 352,038</b>	<b>46.97%</b>	<b>\$ 131,243</b>	<b>5.42%</b>
<i>Total FY 2015</i>	<i>\$ 749,436</i>	<i>Total Ytd FY 2016</i>	<i>\$ 131,243</i>	<i>5.42%</i>

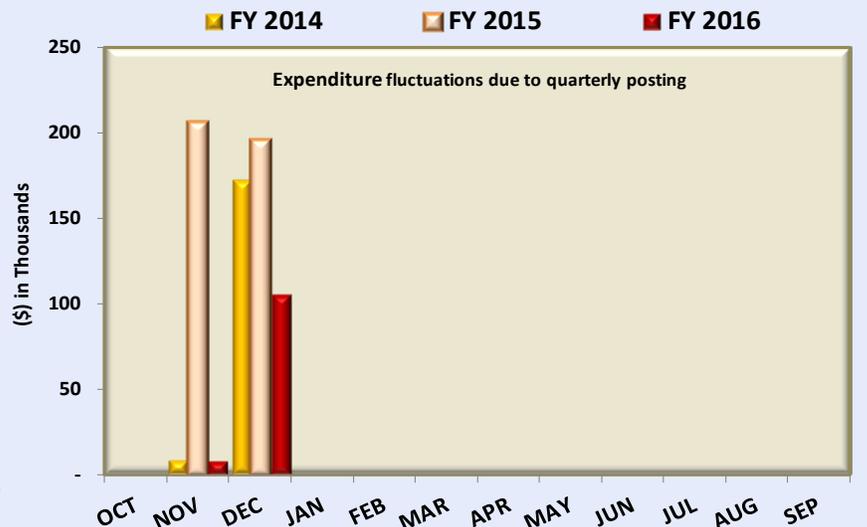


**NEUTRAL**

As of December, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$220,795 or -62.72%. In addition, relative to the budget, the revenues constitute only 5.42% of revised budget, versus 46.97% of actual annual revenue in FY 2015.

**FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015**

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)		-	
February	7,415		-	
March	7,102		-	
April	227,784		-	
May	11,863		-	
June	6,465		-	
July	187,010		-	
August	18,998		-	
September	389,873		-	
<b>YTD</b>	<b>\$ 400,948</b>	<b>45.77%</b>	<b>\$ 114,341</b>	<b>13.09%</b>
<i>Total FY 2015</i>	<i>\$ 875,913</i>	<i>Revised Budget</i>	<i>\$ 873,671</i>	



**POSITIVE**

Consistent with decreased revenues, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2015 by \$286,607 or -71.48%. Relative to the budget, the expenditures constitute only 13.09% of revised budget, versus 45.77% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of December 31, 2015.