



CITY OF FORT LAUDERDALE

Monthly Financial Report*

March 2016

FY 2016 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$9,416,123 or 4.84% higher than FY 2015 revenues; primarily due to an increase in property tax, business tax, and utility tax revenues. (Page 3)

GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$1,371,698 or 0.90% higher than FY 2015 expenditures. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At six (6) months or 50.00% into the fiscal year, General Fund revenues of \$204,131,346 received year-to-date are higher than expenditures of \$154,145,384. [Page 6]. The General Fund has an estimated unassigned fund balance of \$63.1 million as of March 31, 2016, including \$1,879,010 for estimated rollovers from prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending March 31, 2016.

REPORT LEGEND

	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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*The FY 2016 Revised Budget was adjusted to include the Budget Amendments and estimated rollovers for prior year purchase order encumbrances.

PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Neutral	Neutral	Positive	Page 9
Parking Fund	Positive	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Positive	Positive	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Neutral	Positive	Page 18

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2016 increased at an annual rate of 0.5 percent. In the fourth quarter, real GDP increased 1.4 percent.

Interest Rates:² The Federal Open Market Committee met in March and decided to maintain the target range for the federal funds interest rate at ¼ to ½ percent. In light of the current shortfall of inflation from 2 percent, the Committee will carefully monitor actual and expected progress toward its inflation goal. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming data.

Housing Starts:³ Housing Starts in March 2016 were at a seasonally adjusted rate of 1,089,000. This was 8.8 percent below the revised February estimate of 1,194,000 and is 14.2 percent above the March 2015 rate of 954,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region inched up 0.6 percent in March and up 0.7 percent over the last twelve months.

UNEMPLOYMENT RATES

National:⁴ In March, the unemployment rate was little changed at 5.0 percent, and the number of unemployed persons, at 8.0 million, was little changed. Approximately 215,000 jobs were created in March. Business sectors seeing job growth were construction, health care, and retail trade. Employment declined in manufacturing and mining.

State-wide:⁴ Florida has created nearly 40,000 private-sector jobs since January, but the state's unemployment rate dipped slightly for the month of March at 4.9 percent. February's revised unemployment rate was 5 percent in the Sunshine State. Florida businesses created 225,300 new private-sector jobs since March of last year. Since 2010, Florida businesses have created over a million new jobs.

Broward County:⁴ The Fort Lauderdale metro area added the 26,300 private-sector jobs over the year in March. The area's unemployment rate remained the same for the month of March at 4.4 percent and declined by 0.7 percentage points over the year. The Fort Lauderdale job demand was ranked fourth in the state in March with 24,781 openings.

BUILDING ACTIVITY

State-wide:³ Building permits for March 2016 numbered 9,252 with a value of \$2.1 billion. This is an increase from the March 2015 count of 8,441 permits with a value of \$1.9 billion.

Local:³ Miami-Fort Lauderdale-West Palm Beach area issued 1,921 building permits in March 2016 with a value of \$427 million. The permits from the February 2016 count remained the same with a decrease from the issued value of \$462 million. March 2015 reported 2,326 building permits with an issued value of \$527 million.

City:⁵ The City of Fort Lauderdale issued 2,007 Building permits⁶ in March 2016 with a value of \$65.3 million. This is a decrease in permits from the March 2015 count of 2,454 permits with an increase from the issued value of \$53.1 million.

⁶The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

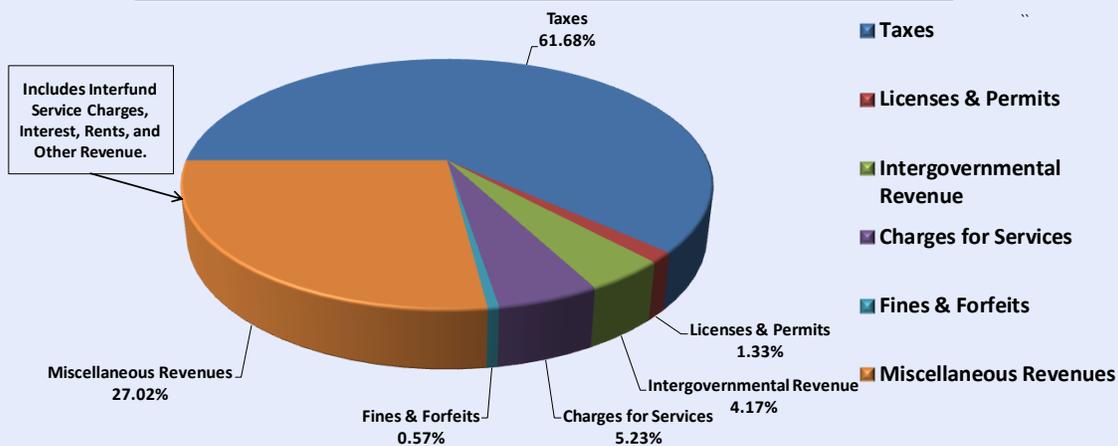
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;
⁵ Sustainable Development Department

REVENUE ANALYSIS

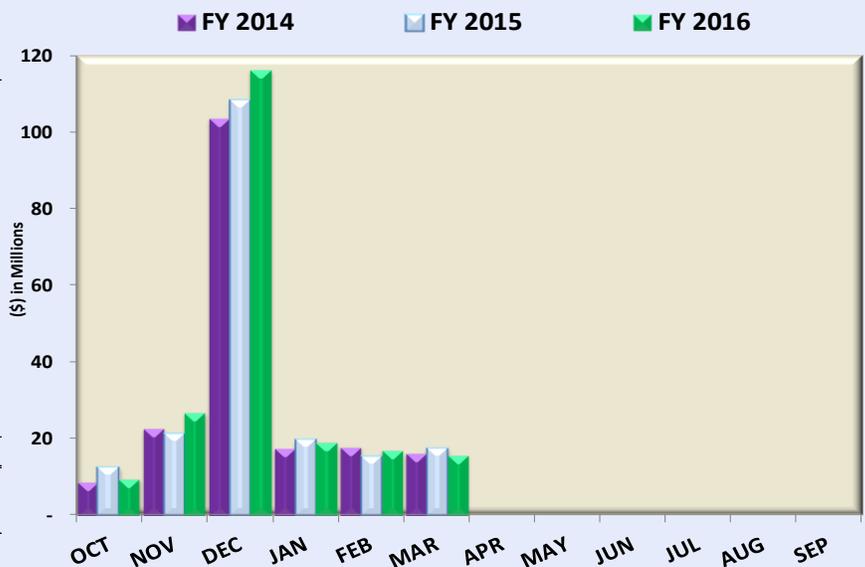
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Taxes	\$ 117,381,489	60.28%	\$ 125,921,009	61.68%
Licenses & Permits	2,364,088	1.21%	2,707,516	1.33%
Intergovernmental Revenue	8,275,576	4.25%	8,505,869	4.17%
Charges for Services	10,555,365	5.42%	10,674,912	5.23%
Fines & Forfeits	2,124,288	1.09%	1,166,767	0.57%
Miscellaneous Revenues	54,014,417	27.75%	55,155,272	27.02%
YTD	\$ 194,715,223	100.00%	\$ 204,131,346	100.00%



FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.03%	
November	21,417,582	6.82%	26,776,939	8.51%	
December	108,315,841	34.47%	116,079,292	36.90%	
January	19,632,899	6.25%	19,199,424	6.10%	
February	15,385,853	4.90%	16,919,690	5.38%	
March	17,509,505	5.57%	15,635,783	4.97%	
April	17,996,452	-	-	-	
May	17,058,393	-	-	-	
June	13,182,710	-	-	-	
July	16,651,276	-	-	-	
August	14,398,783	-	-	-	
September	40,233,505	-	-	-	
YTD	\$ 194,715,223	61.96%	\$ 204,131,346	64.89%	
Appropriated/Anticipated Fund Balance ¹	-	-	3,108,944	0.99%	
Total FY 2015	\$ 314,236,342	-	Total Ytd FY 2016	\$ 207,240,290	65.88%



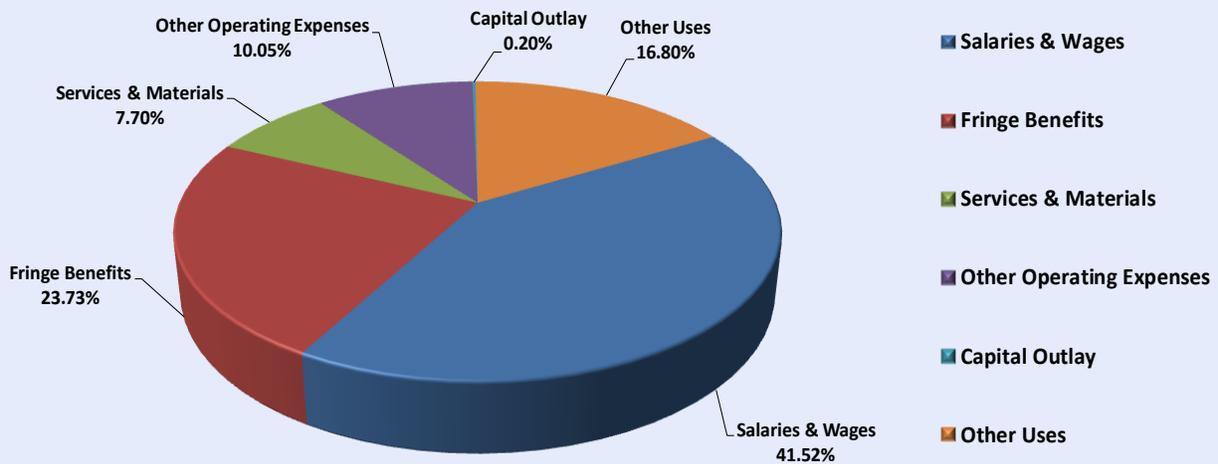
POSITIVE As of March, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$9,416,123 or 4.84%, primarily due to an increase in property tax, business tax, and utility tax revenues. Relative to the budget, the revenue constitutes 64.89% of the revised budget, versus only 61.96% of actual annual revenues in FY 2015.

¹The fund has an anticipated use of fund balance in the amount of \$3,108,944 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

EXPENDITURE ANALYSIS

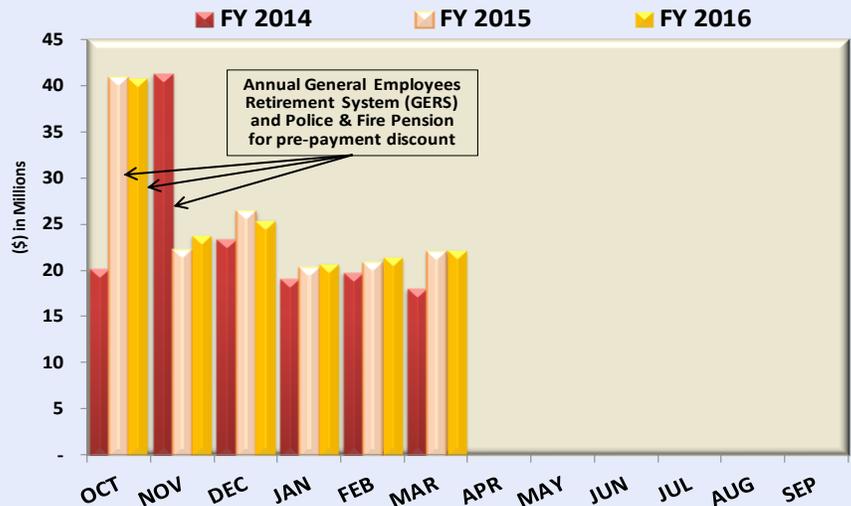
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Salaries & Wages	\$ 61,899,841	40.52%	\$ 63,995,107	41.52%
Fringe Benefits	37,924,027	24.82%	36,575,614	23.73%
Services & Materials	13,149,358	8.61%	11,870,495	7.70%
Other Operating Expenses	16,793,433	10.99%	15,498,019	10.05%
Capital Outlay	230,575	0.15%	313,841	0.20%
Other Uses	22,776,452	14.91%	25,892,308	16.80%
YTD	\$ 152,773,686	100.00%	\$ 154,145,384	100.00%



FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.95%
November	22,259,551	7.45%	23,739,539	7.55%
December	26,424,611	8.84%	25,422,355	8.08%
January	20,364,810	6.82%	20,711,984	6.58%
February	20,820,509	6.97%	21,392,469	6.80%
March	22,074,613	7.39%	22,143,461	7.04%
April	22,770,563	-	-	-
May	25,074,880	-	-	-
June	21,314,647	-	-	-
July	20,483,630	-	-	-
August	20,192,126	-	-	-
September	36,142,678	-	-	-
YTD	152,773,686	51.14%	\$ 154,145,384	49.00%
Total FY 2015	\$ 298,752,210	Revised Budget	\$ 314,569,560	



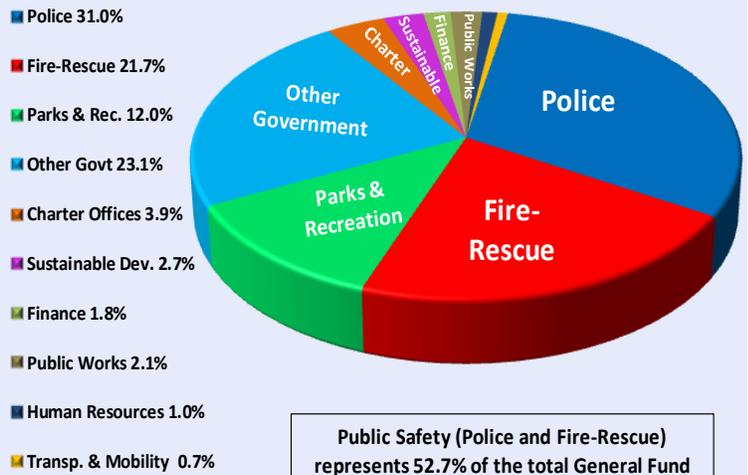
NEUTRAL Year-to-date expenditures are higher than those for FY 2015 by \$1,371,698 or 0.90%. The General Fund estimated carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 49.00% of the revised budget, versus 51.14% of actual annual expenditures in FY 2015.

EXPENDITURE ANALYSIS (continued)

FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,007,667	\$ 47,904,704	50.42%
Fire-Rescue	68,889,421	33,426,651	48.52%
Other Government ¹	67,585,809	35,543,127	52.59%
Parks & Recreation	38,847,986	18,506,767	47.64%
Charter Offices	14,309,674	6,083,506	42.51%
Sustainable Development	9,919,104	4,215,659	42.50%
Public Works	7,193,603	3,187,612	44.31%
Finance	5,549,541	2,741,540	49.40%
Human Resources	3,874,859	1,471,240	37.97%
Transportation & Mobility	3,391,895	1,064,578	31.39%
Total	\$ 314,569,560	\$ 154,145,384	49.00%

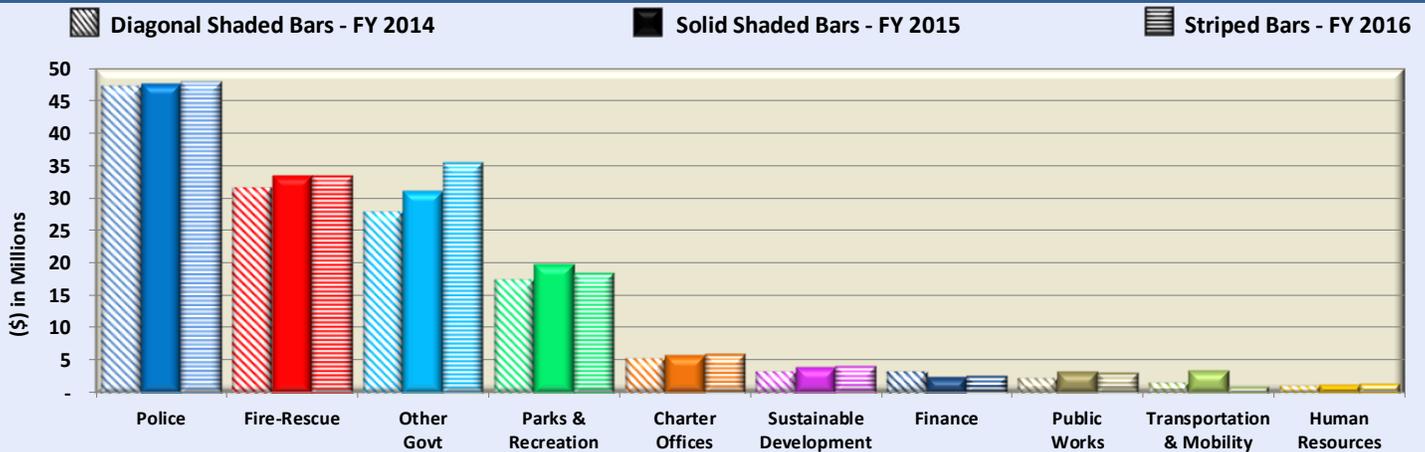
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 52.7% of the total General Fund actual expenditures year-to-date.

¹Other Government includes General Government expenditures, and Transfers Out.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$506,102 or 16.05%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, the Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$291,421) is eligible for reimbursement year to date.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$ 3,687,800	\$ 2,526,674	\$ 2,903,704	78.74%
Fire-Rescue	1,331,200	439,760	606,024	45.52%
Parks & Recreation	187,515	132,519	110,371	58.86%
Sustainable Development	13,005	43,600	31,249	240.28%
Public Works	12,000	1,454	2,858	23.82%
Administrative	12,800	9,303	5,206	40.67%
Total	\$ 5,244,320	\$ 3,153,310	\$ 3,659,412	69.78%

OVERALL FUND PERFORMANCE

POSITIVE*

FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

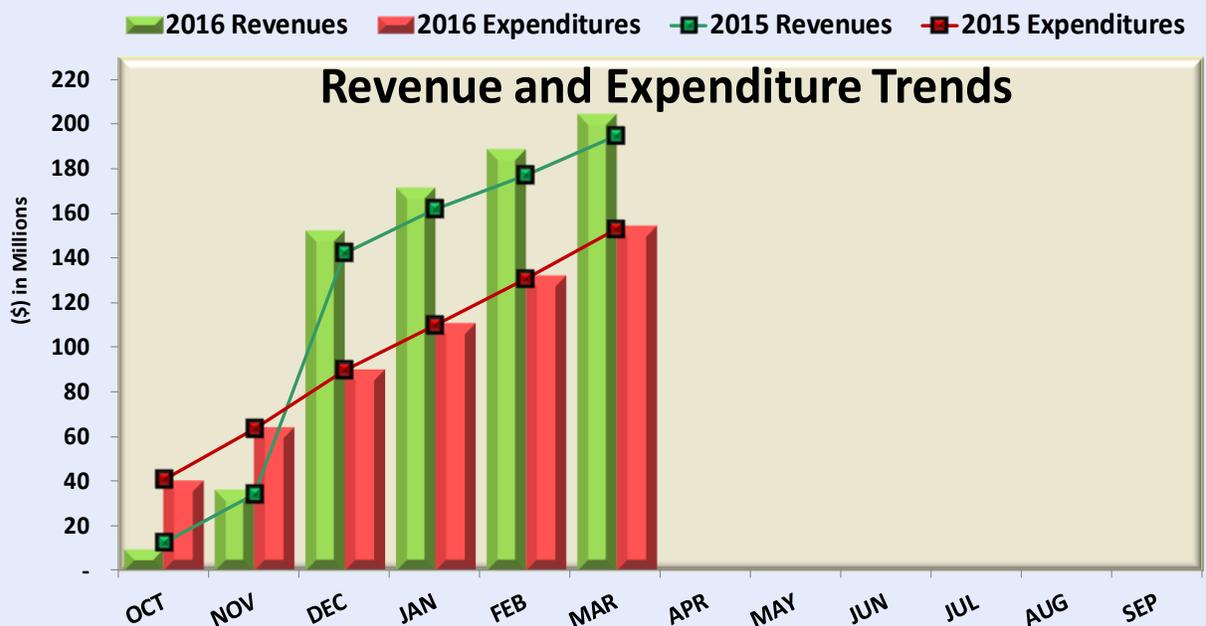
	FY 2016 Revenues	FY 2016 Expenditures	Difference
October*	\$ 9,520,218	\$ 40,735,576	\$ (31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	19,199,424	20,711,984	(1,512,560)
February	16,919,690	21,392,469	(4,472,779)
March	15,635,783	22,143,461	(6,507,678)
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 204,131,346	\$ 154,145,384	\$ 49,985,962
Planned Use of Fund Balance	3,108,944	-	3,108,944
Total	\$ 207,240,290	\$ 154,145,384	\$ 53,094,906

*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

POSITIVE Revenues for FY 2016 are higher than those for FY 2015 by \$9,416,123 or 4.84%; primarily due to an increase in property tax, business tax, and utility tax revenues.

NEUTRAL Expenditures for FY 2016 are higher than those for FY 2015 by \$1,371,698 or 0.90%; primarily due to the increase in transfers for General Fund capital projects and to the Central Service Fund Enterprise Resource Planning Project (ERP).

FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



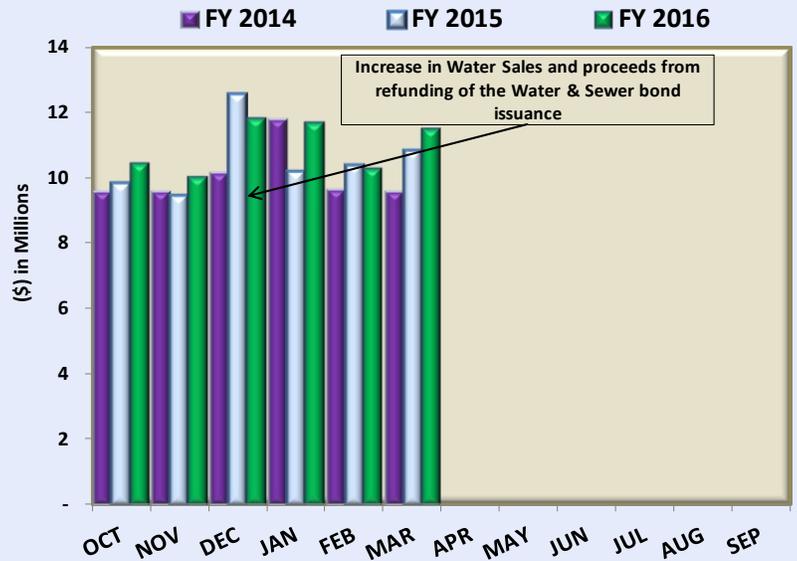
*This compares year-to-date revenues over expenditures, as of March 31, 2016.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

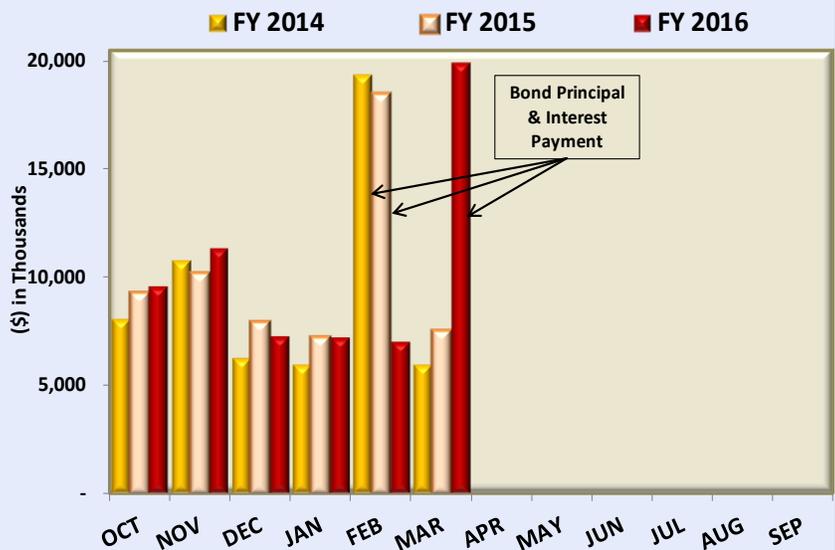
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.29%	
November	9,433,779	7.02%	10,002,425	7.00%	
December	12,545,764	9.34%	11,784,391	8.24%	
January	10,172,361	7.57%	11,653,818	8.15%	
February	10,360,986	7.71%	10,255,051	7.17%	
March	10,816,751	8.05%	11,469,556	8.02%	
April	11,977,913	-	-	-	
May	11,693,059	-	-	-	
June	13,869,597	-	-	-	
July	11,386,834	-	-	-	
August	11,341,181	-	-	-	
September	10,864,256	-	-	-	
YTD	\$ 63,172,955	47.04%	\$ 65,579,785	45.88%	
Appropriated/Anticipated Fund Balance ¹	-	-	8,811,447	6.16%	
Total FY 2015	\$ 134,305,795		Total Ytd FY 2016	\$ 74,391,232	52.05%



POSITIVE As of March, the Water & Sewer Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,406,830 or 3.81%. Relative to the budget, the revenues constitute only 45.88% of the revised budget, versus 47.04% of actual annual revenues in FY 2015.

FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 9,284,124	7.46%	\$ 9,565,504	6.69%	
November	10,183,877	8.19%	11,327,798	7.93%	
December	7,953,870	6.39%	7,261,874	5.08%	
January	7,226,927	5.81%	7,209,590	5.04%	
February	18,467,436	14.84%	7,024,250	4.91%	
March	7,569,980	6.08%	19,901,174	13.92%	
April	6,791,531	-	-	-	
May	9,589,332	-	-	-	
June	6,982,566	-	-	-	
July	6,958,080	-	-	-	
August	10,006,050	-	-	-	
September	23,397,593	-	-	-	
YTD	\$ 60,686,214	48.78%	\$ 62,290,190	43.58%	
Total FY 2015	\$ 124,411,366		Revised Budget FY 2016	\$ 142,928,329	



NEUTRAL Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$1,603,976 or 2.64%. Relative to the budget, the expenditures constitute only 43.58% of the revised budget, versus 48.78% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

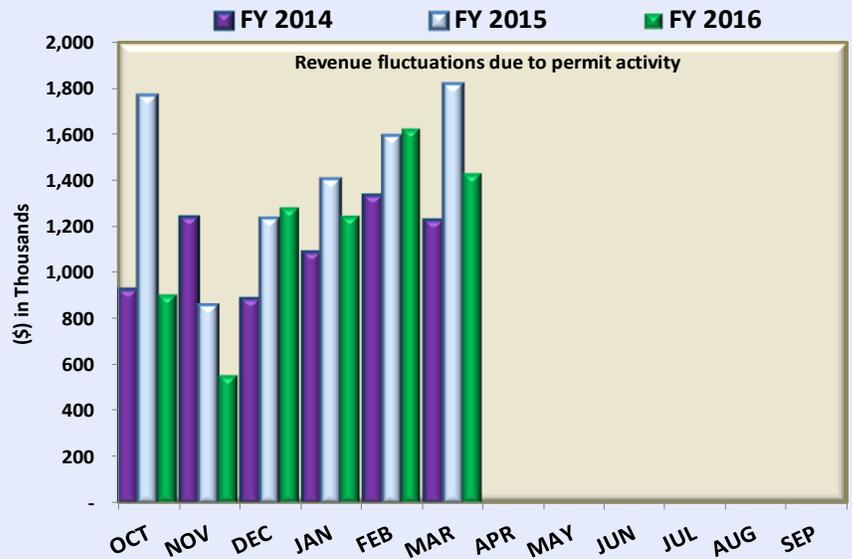
¹The fund has an anticipated use of fund balance in the amount of \$8,811,447 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2016 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.80%
November	860,215	4.04%	556,259	2.94%
December	1,235,224	5.81%	1,283,597	6.78%
January	1,406,923	6.61%	1,249,383	6.60%
February	1,593,918	7.49%	1,623,863	8.58%
March	1,819,469	8.55%	1,430,846	7.56%
April	1,257,643	-	-	-
May	1,987,011	-	-	-
June	2,993,165	-	-	-
July	4,916,196	-	-	-
August	(618,086)	-	-	-
September	2,051,064	-	-	-
YTD	\$ 8,685,571	40.83%	\$ 7,051,794	37.25%
Appropriated/Anticipated Fund Balance ¹	-	-	1,126,023	5.95%
Total FY 2015	\$ 21,272,564	Total Ytd FY 2016	\$ 8,177,817	43.20%

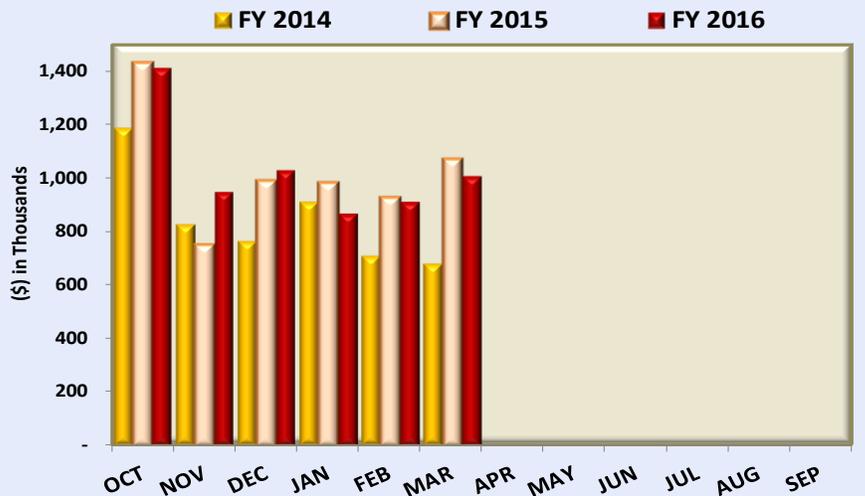


NEUTRAL

As of March, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,633,777 or -18.81%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 37.25% of the revised budget, versus 40.83% of actual annual revenues in FY 2015.

FY 2016 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	8.92%
November	748,831	6.04%	947,989	6.01%
December	987,861	7.97%	1,026,475	6.50%
January	980,758	7.91%	865,880	5.49%
February	926,574	7.47%	909,545	5.76%
March	1,070,931	8.64%	1,004,533	6.37%
April	971,769	-	-	-
May	994,098	-	-	-
June	829,882	-	-	-
July	1,009,480	-	-	-
August	973,618	-	-	-
September	1,477,922	-	-	-
YTD	\$ 6,142,807	49.54%	\$ 6,162,844	39.05%
Total FY 2015	\$ 12,399,576	Revised Budget	\$ 15,781,529	



NEUTRAL

As of March, the Building Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$20,037 or 0.33%. Relative to the budget, the expenditures constitute only 39.05% of the revised budget, versus 49.54% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

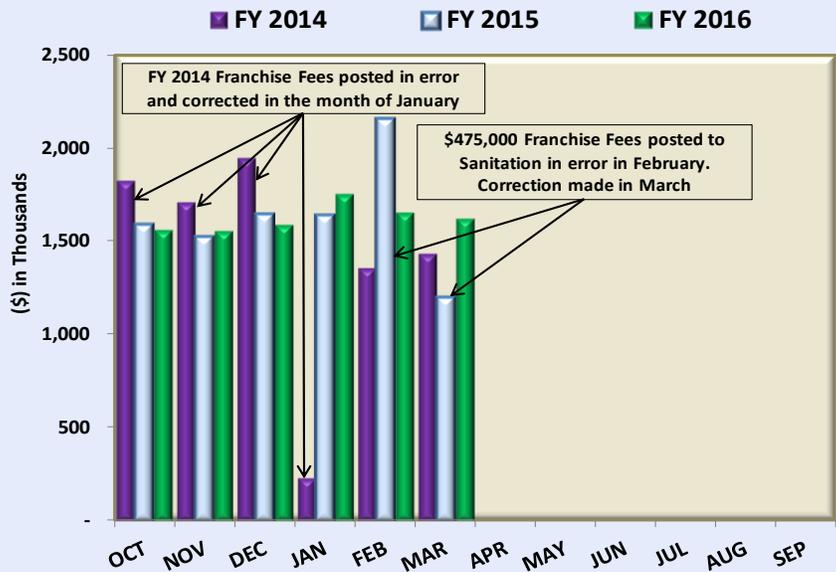
¹The fund has an anticipated use of fund balance in the amount of \$1,126,023 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$526,023.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

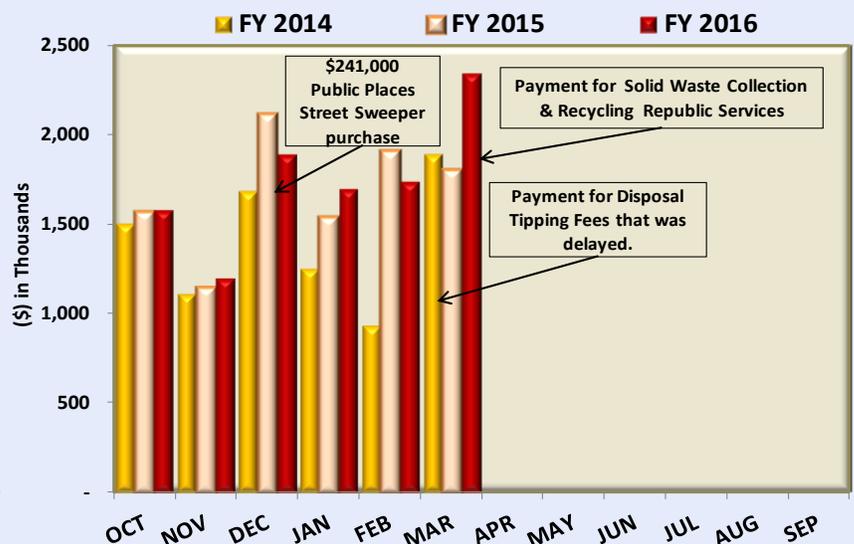
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%
November	1,518,891	6.05%	1,547,154	5.52%
December	1,639,940	6.53%	1,578,845	5.63%
January	1,633,939	6.51%	1,744,269	6.22%
February	2,150,528	8.57%	1,645,761	5.87%
March	1,195,516	4.76%	1,613,324	5.75%
April	1,663,947	-	-	-
May	1,685,057	-	-	-
June	1,662,929	-	-	-
July	6,859,412	-	-	-
August	1,582,446	-	-	-
September	1,922,405	-	-	-
YTD	\$ 9,721,093	38.73%	\$ 9,684,550	34.54%
Appropriated/Anticipated Fund Balance ¹	-	-	8,560,304	30.53%
Total FY 2015	\$ 25,097,291	Total Ytd FY 2016	\$ 18,244,854	65.06%



NEUTRAL As of March, the Sanitation Fund revenue collections year-to-date (YTD) are slightly lower than those for FY 2015 by \$36,543 or -0.38%; . Relative to the budget, the revenues constitute only 34.54% of the revised budget, versus 38.73% of actual annual revenues in FY 2015.

FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.61%
November	1,144,976	5.31%	1,193,625	4.26%
December	2,111,710	9.80%	1,887,511	6.73%
January	1,535,206	7.12%	1,693,210	6.04%
February	1,906,663	8.85%	1,730,018	6.17%
March	1,800,891	8.36%	2,333,498	8.32%
April	1,916,503	-	-	-
May	1,855,846	-	-	-
June	1,830,062	-	-	-
July	1,042,626	-	-	-
August	2,017,979	-	-	-
September	2,822,036	-	-	-
YTD	\$ 10,062,779	46.70%	\$ 10,412,250	37.13%
Total FY 2015	\$ 21,547,831	Revised Budget	\$ 28,042,554	



NEUTRAL As of March, the Sanitation Fund expenditures year-to-date are higher than those for FY 2015 by \$349,471 or 3.47%. Relative to the budget, the expenditures constitute only 37.13% of the revised budget, versus 46.70% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

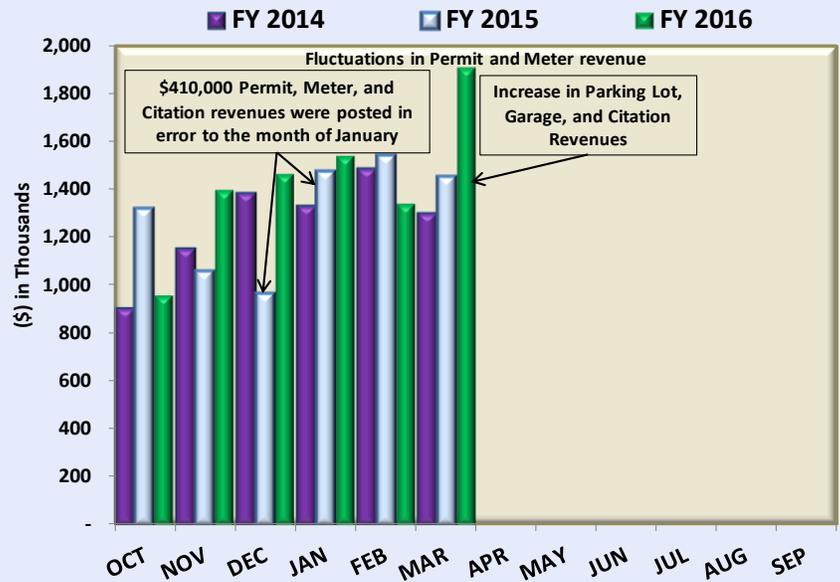
¹The fund has an anticipated use of fund balance in the amount of \$8,560,304 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

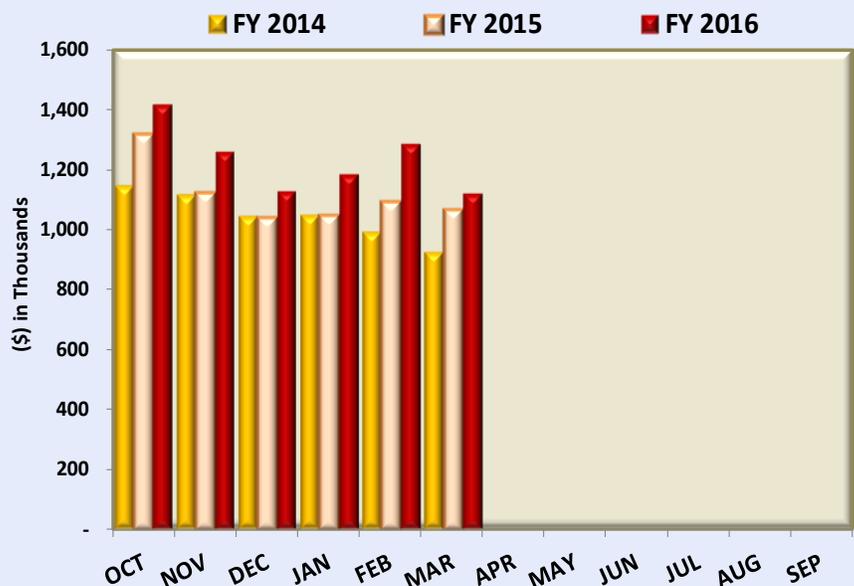
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.79%	\$ 952,229	4.89%
November	1,053,710	6.23%	1,394,963	7.16%
December	962,795	5.69%	1,459,895	7.49%
January	1,471,748	8.70%	1,535,960	7.89%
February	1,534,884	9.07%	1,336,843	6.86%
March	1,446,990	8.55%	1,900,461	9.76%
April	1,272,801	-	-	-
May	1,908,629	-	-	-
June	1,282,038	-	-	-
July	1,471,995	-	-	-
August	1,464,098	-	-	-
September	1,728,765	-	-	-
YTD	\$ 7,787,015	46.04%	\$ 8,580,351	44.05%
Appropriated/ Anticipated Fund Balance ¹	-	-	2,498,104	12.82%
Total FY 2015	\$ 16,915,341	Total Ytd FY 2016	\$ 11,078,455	56.87%



POSITIVE As of March, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$793,336 or 10.19%. In addition, relative to the budget, the revenues constitute only 44.05% of the revised budget, versus 46.04% of actual annual revenue in FY 2015.

FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	7.26%
November	1,118,229	7.08%	1,255,978	6.45%
December	1,035,563	6.56%	1,122,321	5.76%
January	1,042,530	6.60%	1,178,636	6.05%
February	1,088,198	6.89%	1,280,039	6.57%
March	1,063,297	6.74%	1,116,066	5.73%
April	1,310,653	-	-	-
May	2,040,170	-	-	-
June	1,539,527	-	-	-
July	1,139,385	-	-	-
August	1,433,863	-	-	-
September	1,661,364	-	-	-
YTD	\$ 6,660,246	42.19%	\$ 7,366,828	37.82%
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 19,479,091	



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$706,582 or 10.61%. Relative to the budget, the expenditures constitute only 37.82% of the revised budget, versus 42.19% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

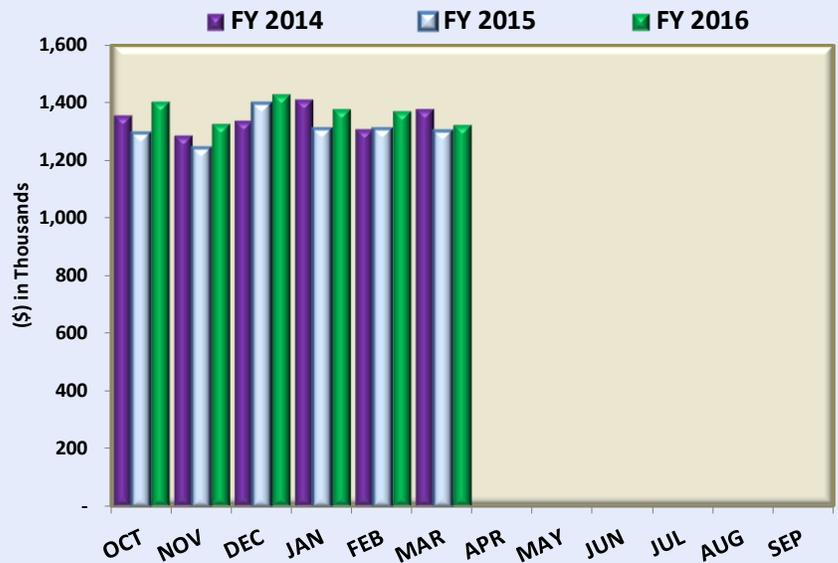
¹The fund has an anticipated use of fund balance in the amount of \$2,498,104 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$732,714.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

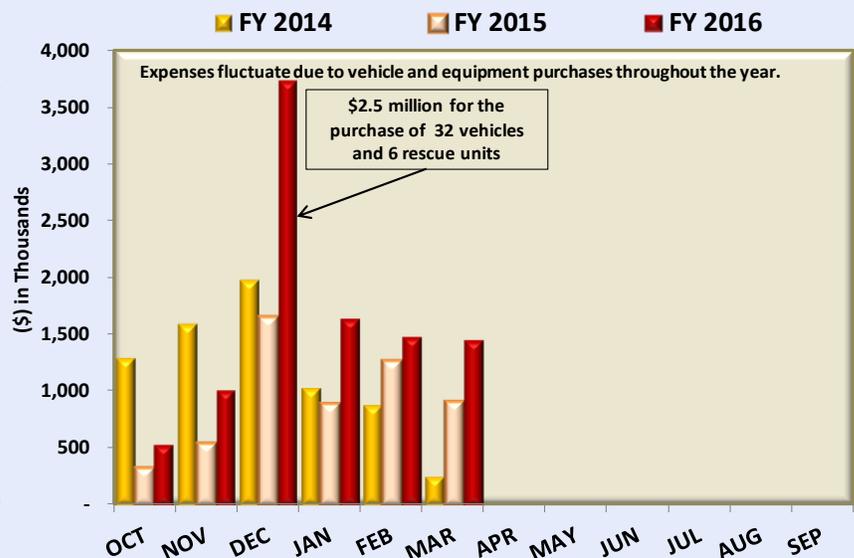
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,136	8.03%	1,375,133	5.96%
February	1,304,954	8.04%	1,367,305	5.92%
March	1,298,709	8.00%	1,320,900	5.72%
April	1,392,346	-	-	-
May	1,482,368	-	-	-
June	1,350,070	-	-	-
July	1,370,900	-	-	-
August	1,328,870	-	-	-
September	1,488,429	-	-	-
YTD	\$ 7,827,277	48.20%	\$ 8,213,590	35.57%
Appropriated/ Anticipated Fund Balance ¹	-	-	5,860,464	25.38%
<i>Total</i>	<i>Total Ytd</i>			
FY 2015	FY 2016			
\$ 16,240,260	\$ 14,074,054		60.95%	



POSITIVE As of March, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$386,313 or 4.94%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 35.57% of the revised budget, versus 48.20% of actual annual revenue in FY 2015.

FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	5.83%	1,636,665	7.09%
February	1,259,974	8.28%	1,483,187	6.42%
March	906,710	5.96%	1,449,978	6.28%
April	1,099,248	-	-	-
May	1,036,053	-	-	-
June	1,095,309	-	-	-
July	882,101	-	-	-
August	734,644	-	-	-
September	4,816,676	-	-	-
YTD	\$ 5,551,979	36.49%	\$ 9,835,900	42.60%
<i>Total</i>	<i>Revised Budget</i>			
FY 2015	Budget			
\$ 15,216,010	\$ 23,089,869			



NEUTRAL Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$4,283,921 or 77.16%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 42.60% of the revised budget, versus only 36.49% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

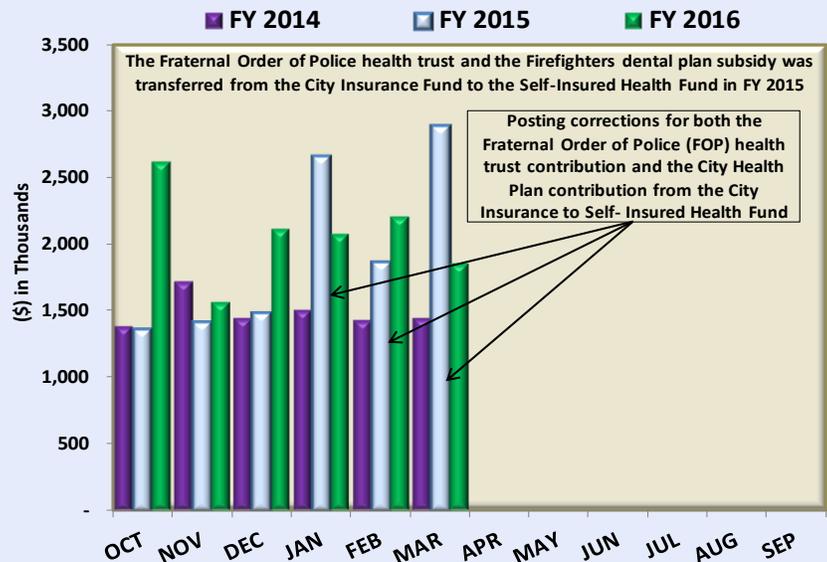
¹The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,357,909	5.56%	\$ 2,606,902	10.67%
November	1,412,019	5.79%	1,560,929	6.39%
December	1,482,347	6.07%	2,103,765	8.61%
January	2,647,957	10.85%	2,065,726	8.46%
February	1,857,872	7.61%	2,197,006	8.99%
March	2,881,995	11.81%	1,849,917	7.57%
April	1,904,347	-	-	-
May	2,322,074	-	-	-
June	1,936,680	-	-	-
July	2,234,599	-	-	-
August	1,717,717	-	-	-
September	2,054,747	-	-	-
YTD	\$ 11,640,099	47.70%	\$ 12,384,245	50.69%
Appropriated/Anticipated Fund Balance ¹	593,409	-	989,728	4.05%
Total FY 2015	\$ 24,403,672	Total Ytd FY 2016	\$ 13,373,973	54.74%

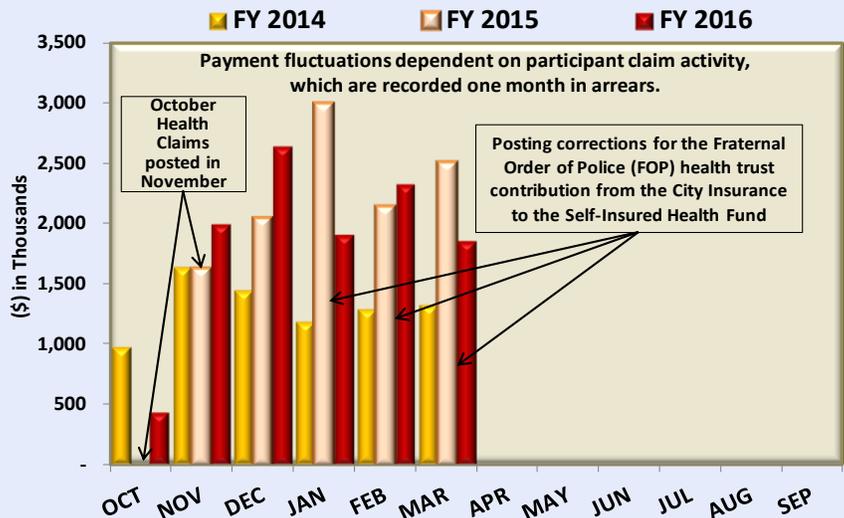


POSITIVE

As of March, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$744,147 or 6.39%. Relative to the budget, the revenues constitute 50.69% of the revised budget, versus only 47.70% of actual annual revenues in FY 2015.

FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 8,198	0.03%	\$ 432,214	1.77%
November	1,629,850	6.68%	1,984,528	8.12%
December	2,044,254	8.38%	2,631,867	10.77%
January	2,989,067	12.25%	1,897,902	7.77%
February	2,136,914	8.76%	2,320,013	9.50%
March	2,503,773	10.26%	1,849,379	7.57%
April	2,086,828	-	-	-
May	1,816,257	-	-	-
June	2,021,649	-	-	-
July	2,113,402	-	-	-
August	1,920,165	-	-	-
September	3,133,314	-	-	-
YTD	\$ 11,312,056	46.35%	\$ 11,115,903	45.50%
Total FY 2015	\$ 24,403,672	Revised Budget	\$ 24,431,788	



POSITIVE

As of March, the Self-Insured Health Fund expenditures year-to-date are lower than FY 2015 by \$196,153 or -1.73%; primarily due to payment fluctuations. In addition, relative to the budget, the expenditures constitute 45.50% of the revised budget, versus only 46.35% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

¹The fund had an appropriated use of fund balance in the amount of \$593,409 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016.

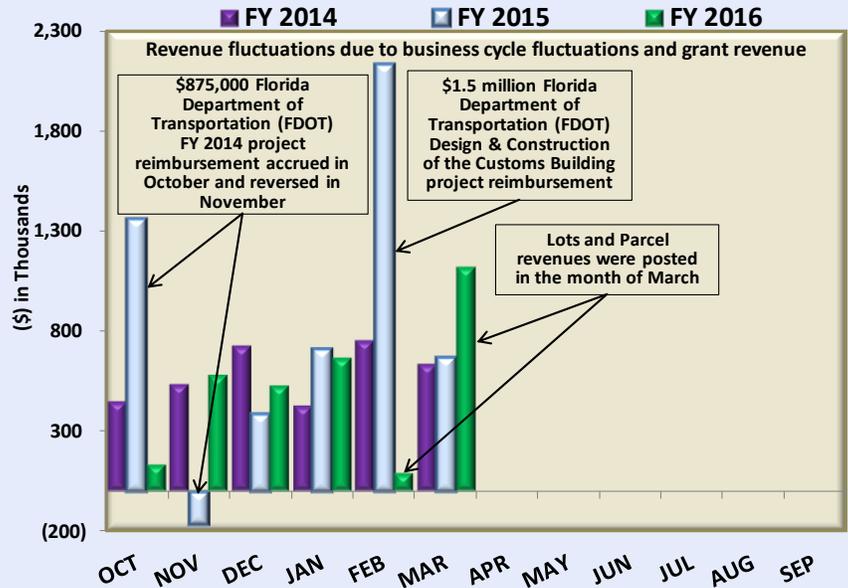
The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$30,108.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

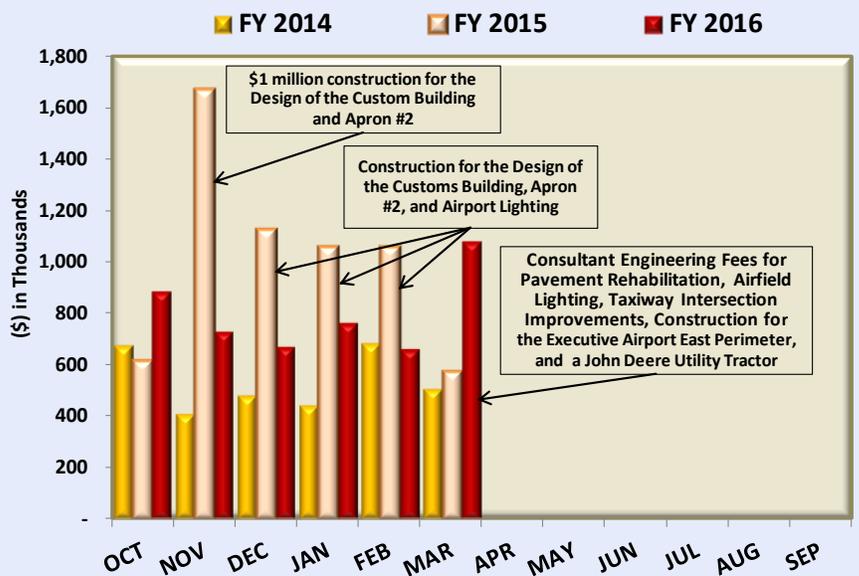
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	0.95%
November	(165,989)	-1.40%	579,367	4.07%
December	384,425	3.24%	528,885	3.71%
January	711,459	5.99%	663,097	4.66%
February	2,127,040	17.92%	92,343	0.65%
March	669,329	5.64%	1,117,444	7.85%
April	621,788	-	-	-
May	717,186	-	-	-
June	1,052,280	-	-	-
July	178,508	-	-	-
August	1,101,823	-	-	-
September	2,610,861	-	-	-
YTD	\$ 5,082,310	42.81%	\$ 3,116,773	21.89%
Appropriated/ Anticipated Fund Balance ¹	507,034	4.27%	3,389,609	23.80%
Total FY 2015	\$ 11,871,790	Total Ytd FY 2016	\$ 6,506,382	45.69%



NEUTRAL As of March, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,965,537 or -38.67%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 21.89% of the revised budget, versus 42.81% of actual annual revenue in FY 2015.

FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.22%
November	1,666,490	14.04%	728,944	5.12%
December	1,122,235	9.45%	668,530	4.69%
January	1,056,580	8.90%	762,775	5.36%
February	1,056,010	8.90%	661,683	4.65%
March	570,669	4.81%	1,078,900	7.58%
April	1,095,852	-	-	-
May	633,640	-	-	-
June	729,211	-	-	-
July	502,151	-	-	-
August	757,042	-	-	-
September	2,070,076	-	-	-
YTD	\$ 6,083,818	51.25%	\$ 4,786,173	33.61%
Total FY 2015	\$ 11,871,790	Revised Budget	\$ 14,240,556	



POSITIVE Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,297,645 or -21.33%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 33.61% of the revised budget, versus 51.25% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

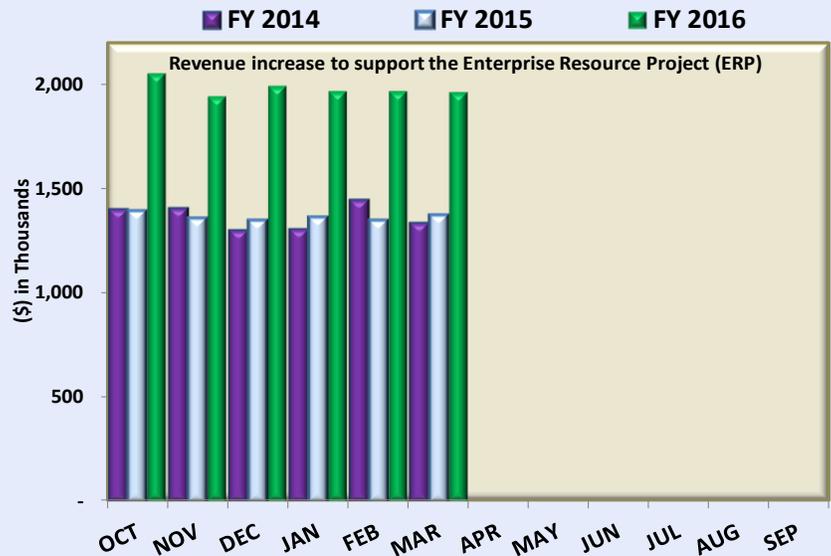
¹The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$3,389,609 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$684,372.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

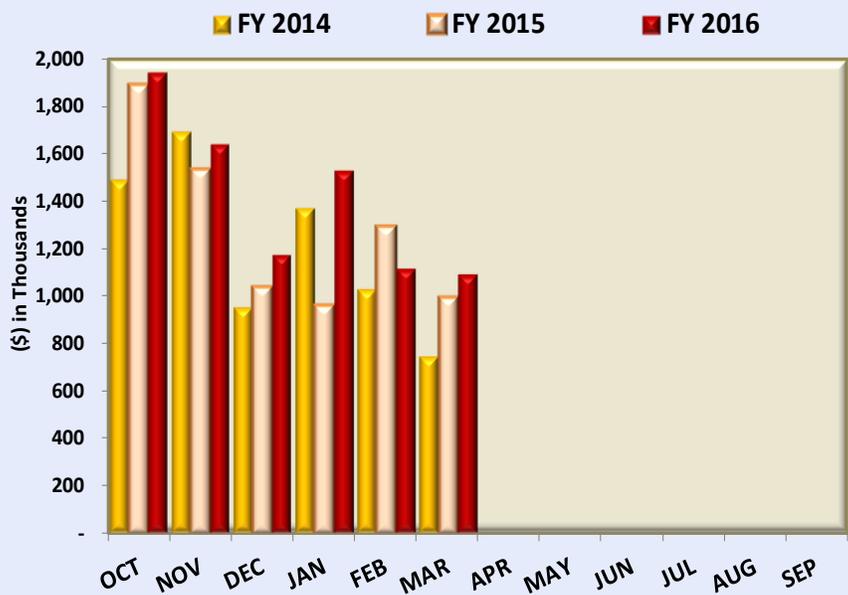
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	8.53%	\$ 2,050,728	8.41%
November	1,358,020	8.34%	1,938,608	7.95%
December	1,346,359	8.26%	1,991,719	8.17%
January	1,361,735	8.36%	1,965,791	8.06%
February	1,343,181	8.24%	1,964,574	8.06%
March	1,372,480	8.42%	1,957,342	8.03%
April	1,349,785	-	-	-
May	1,368,954	-	-	-
June	1,316,101	-	-	-
July	1,368,144	-	-	-
August	1,346,037	-	-	-
September	1,371,756	-	-	-
YTD	\$ 8,171,422	50.16%	\$ 11,868,762	48.68%
Appropriated/Anticipated Fund Balance ¹	-	-	646,297	2.65%
Total FY 2015	\$ 16,292,199	Total Ytd FY 2016	\$ 12,515,059	51.33%



POSITIVE As of March, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$3,697,340 or 45.25%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute only 48.68% of the revised budget, versus 50.16% of actual annual revenues in FY 2015.

FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	11.70%	\$ 1,943,267	8.20%
November	1,532,199	9.51%	1,641,079	6.92%
December	1,035,829	6.43%	1,175,445	4.96%
January	960,284	5.96%	1,529,356	6.45%
February	1,294,277	8.03%	1,116,810	4.71%
March	993,144	6.16%	1,093,571	4.61%
April	1,398,007	-	-	-
May	1,756,775	-	-	-
June	960,528	-	-	-
July	1,004,894	-	-	-
August	1,263,299	-	-	-
September	2,030,482	-	-	-
YTD	\$ 7,701,113	47.79%	\$ 8,499,528	35.86%
Total FY 2015	\$ 16,115,098	Revised Budget	\$ 23,698,738	



NEUTRAL Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$798,415 or 10.37%. Relative to the budget amount, the expenditures constitute only 35.86% of the revised budget, versus 47.79% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

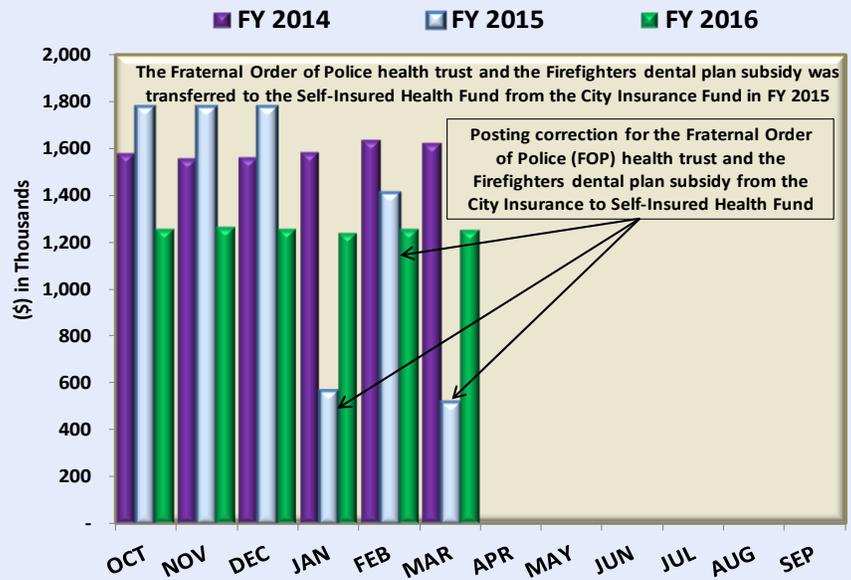
¹The fund has an anticipated use of fund balance in the amount of \$646,297 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$508,777.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 1,776,316	10.25%	\$ 1,254,723	8.01%	
November	1,773,494	10.23%	1,261,078	8.05%	
December	1,774,031	10.24%	1,254,736	8.01%	
January	564,864	3.26%	1,234,741	7.89%	
February	1,410,079	8.14%	1,252,342	8.00%	
March	516,964	2.98%	1,250,647	7.99%	
April	1,335,457	-	-	-	
May	1,444,888	-	-	-	
June	1,307,992	-	-	-	
July	1,280,106	-	-	-	
August	1,286,053	-	-	-	
September	1,404,954	-	-	-	
YTD	\$ 7,815,748	45.10%	\$ 7,508,267	47.96%	
Appropriated/Anticipated Fund Balance ¹	1,455,603		404,704	2.58%	
Total FY 2015	\$ 17,330,802		Total Ytd FY 2016	\$ 7,912,971	50.54%

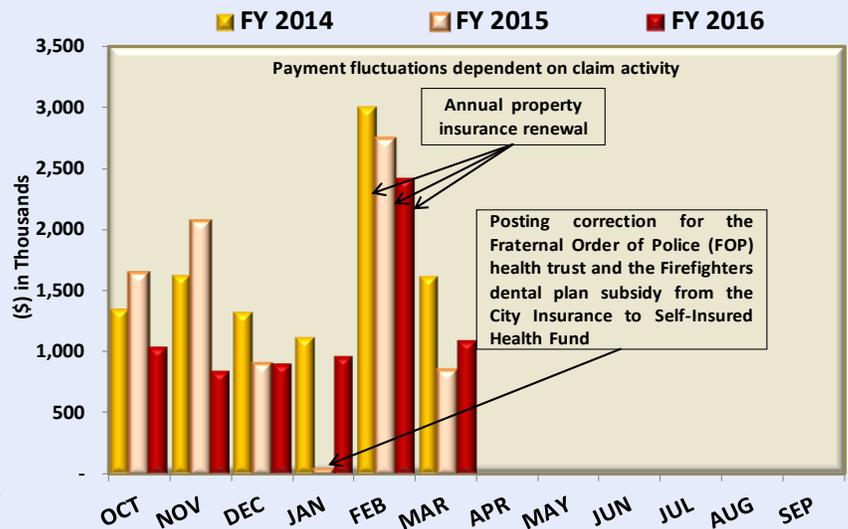


NEUTRAL

As of March, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$307,481 or -3.93%. Relative to the budget, the revenues constitute 47.96% of the revised budget, versus only 45.10% of actual annual revenues in FY 2015.

FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 1,639,993	9.46%	\$ 1,041,239	6.73%	
November	2,063,830	11.91%	849,681	5.49%	
December	904,576	5.22%	906,621	5.86%	
January	47,447	0.27%	965,147	6.23%	
February	2,732,669	15.77%	2,421,658	15.64%	
March	848,898	4.90%	1,095,818	7.08%	
April	1,284,057	-	-	-	
May	211,735	-	-	-	
June	3,184,322	-	-	-	
July	1,000,149	-	-	-	
August	793,533	-	-	-	
September	2,619,593	-	-	-	
YTD	\$ 8,237,413	47.53%	\$ 7,280,164	47.03%	
Total FY 2015	\$ 17,330,802		Revised Budget	\$ 15,479,840	



POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$957,249 or -11.62%. Relative to the budget, the expenditures constitute only 47.03% of the revised budget, versus 47.53% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

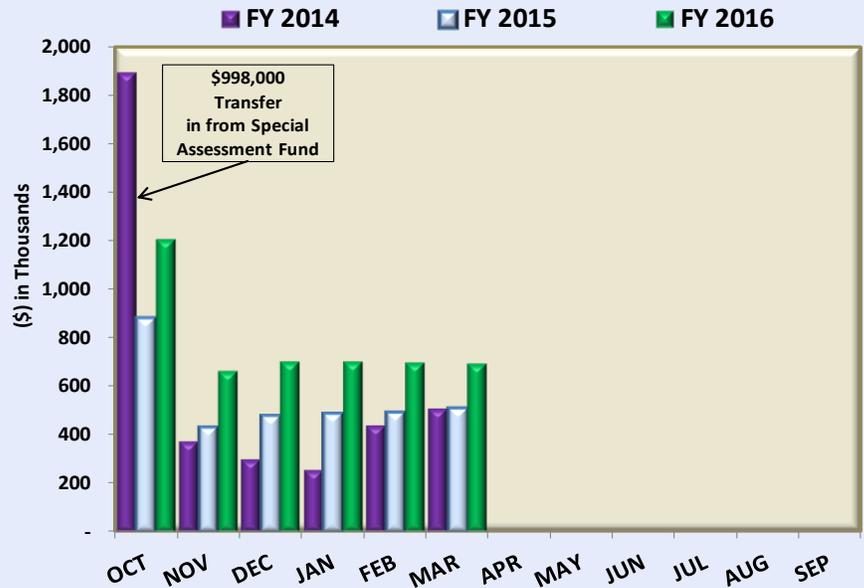
¹The fund had an appropriated use of fund balance in the amount of \$1,455,603 in FY 2015 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2016 STORMWATER (470) REVENUES VS. FY 2015

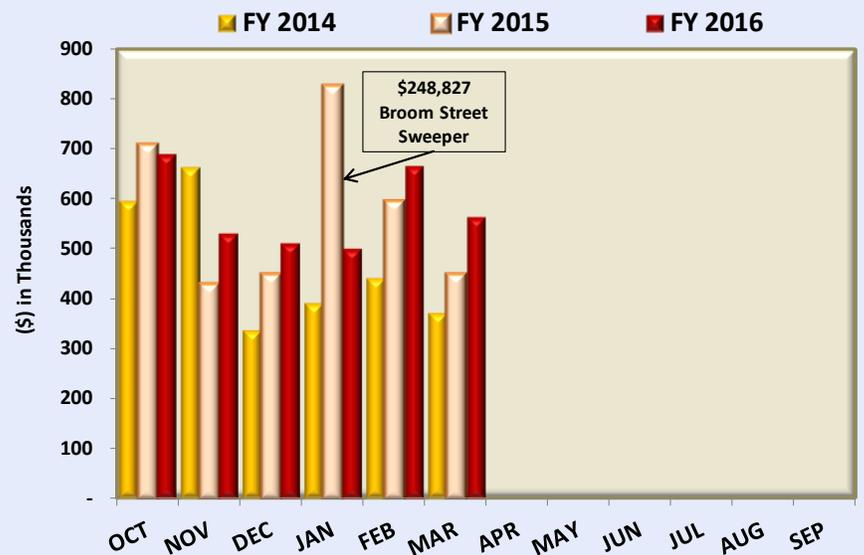
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 880,160	11.23%	\$ 1,202,656	8.48%
November	431,308	5.50%	663,354	4.68%
December	480,348	6.13%	702,574	4.95%
January	487,691	6.22%	705,082	4.97%
February	492,571	6.29%	700,312	4.94%
March	508,419	6.49%	693,778	4.89%
April	465,419	-	-	-
May	575,580	-	-	-
June	467,844	-	-	-
July	581,722	-	-	-
August	475,644	-	-	-
September	589,445	-	-	-
YTD	\$ 3,280,498	41.86%	\$ 4,667,756	32.90%
Appropriated/ Anticipated Fund Balance ¹	1,400,901		5,193,986	36.61%
Total FY 2015	\$ 7,837,054	Total Ytd FY 2016	\$ 9,861,742	69.50%



POSITIVE As of March, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$1,387,258 or 42.29%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 32.90% of the revised budget, versus 41.86% of actual annual revenues in FY 2015.

FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	10.53%	500,804	3.53%
February	595,242	7.60%	666,057	4.69%
March	449,043	5.73%	563,709	3.97%
April	446,977	-	-	-
May	713,934	-	-	-
June	602,964	-	-	-
July	817,830	-	-	-
August	637,695	-	-	-
September	1,159,678	-	-	-
YTD	\$ 3,457,976	44.12%	\$ 3,463,714	24.41%
Total FY 2015	\$ 7,837,054	Revised Budget	\$ 14,188,860	



NEUTRAL As of March, the Stormwater Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$5,738 or 0.17%. Relative to the budget, the expenditures constitute only 24.41% of the revised budget, versus 44.12% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

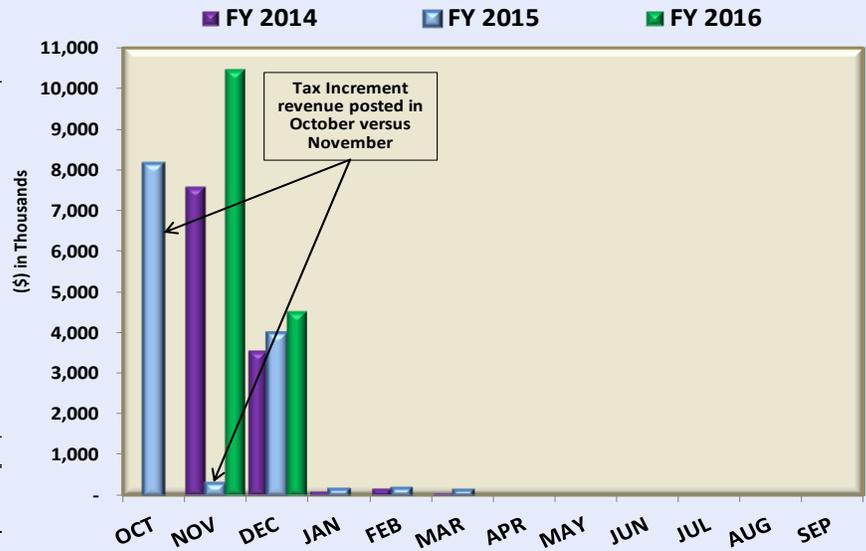
¹The fund had an appropriated use of fund balance in the amount of \$1,400,901 in FY 2015 and an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

CRA FUND PERFORMANCE

POSITIVE*

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2015

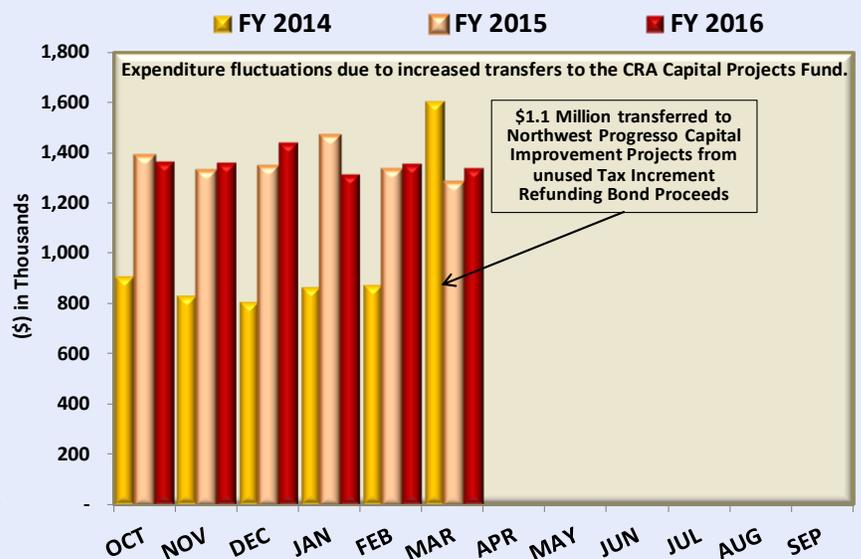
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 8,156,746	34.12%	\$ 25,425	0.15%
November	317,353	1.33%	10,470,669	60.29%
December	3,997,529	16.72%	4,545,719	26.17%
January	159,717	0.67%	25,425	0.15%
February	180,404	0.75%	15	0.00%
March	148,209	0.62%	35,545	0.20%
April	7,687,948		-	
May	52,096		-	
June	50,638		-	
July	12,636		-	
August	12,636		-	
September	37,106		-	
YTD	\$ 12,959,958	54.21%	\$ 15,102,798	86.96%
Appropriated/ Anticipated Fund Balance ¹	3,095,353		2,075,790	11.95%
Total FY 2015	\$ 23,908,372	Total Ytd FY 2016	\$ 17,178,588	98.91%



POSITIVE As of March, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,142,840 or 16.53%; primarily due to higher Tax Increment revenues. In addition, relative to the budget, the revenues constitute 86.96% of the revised budget, versus only 54.21% of actual annual revenues in FY 2015.

FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.84%
November	1,324,592	5.54%	1,355,614	7.81%
December	1,343,708	5.62%	1,435,838	8.27%
January	1,465,967	6.13%	1,310,163	7.54%
February	1,329,132	5.56%	1,353,987	7.80%
March	1,279,934	5.35%	1,337,534	7.70%
April	3,064,333		-	
May	1,319,756		-	
June	7,112,263		-	
July	1,253,752		-	
August	1,312,145		-	
September	1,719,674		-	
YTD	\$ 8,126,449	33.99%	\$ 8,155,252	46.96%
Total FY 2015	\$ 23,908,372	Revised Budget	\$ 17,367,368	



NEUTRAL As of March, the Community Redevelopment Agency Fund expenditures year-to-date are slightly higher than those for FY 2015 by \$28,803 or 0.35%. Relative to the budget, the expenditures constitute 46.96% of the revised budget, versus only 33.99% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.

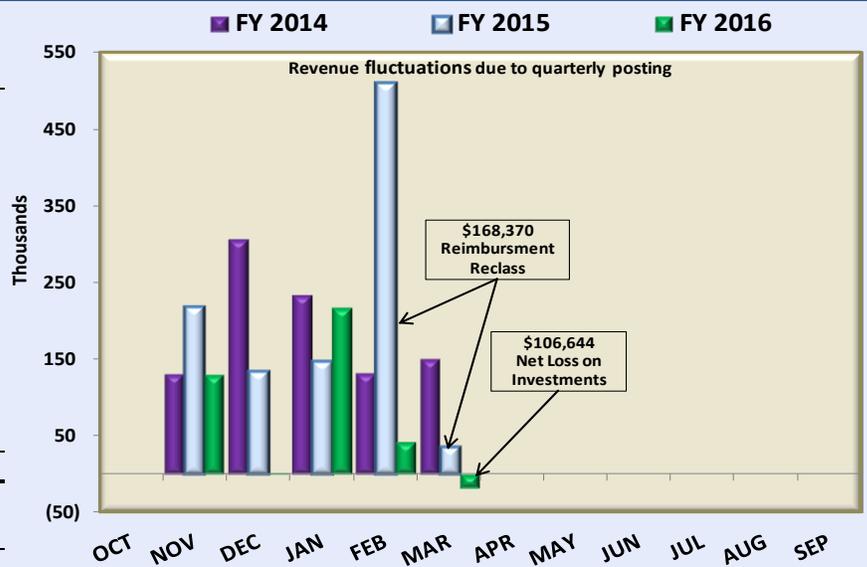
¹The fund had an appropriated use of fund balance in the amount of \$3,095,353 in FY 2015 and an anticipated use of fund balance in the amount of \$2,075,790 in FY 2016. The FY 2016 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$403,582.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

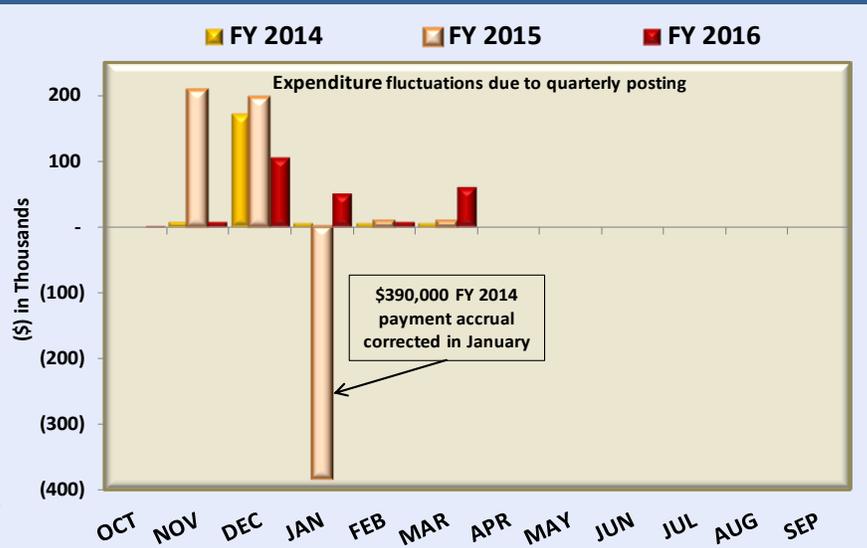
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	24.96%	128,900	5.33%
December	133,397	15.23%	2,343	0.10%
January	146,834	16.76%	216,069	8.93%
February	509,487	58.17%	42,762	1.77%
March	34,763	3.97%	(17,585)	-0.73%
April	(33,861)		-	
May	96,164		-	
June	262,813		-	
July	13,948		-	
August	166,673		-	
September	(799,422)		-	
YTD	\$ 1,043,122	119.09%	\$ 372,489	15.39%
Appropriated/Anticipated Fund Balance ¹	126,477		-	
Total FY 2015	\$ 875,913	Total Ytd FY 2016	\$ 372,489	15.39%



NEUTRAL As of March, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$670,633 or -64.29%. In addition, relative to the budget, the revenues constitute only 15.39% of the revised budget, versus 119.09% of actual annual revenue in FY 2015.

FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)	-43.56%	51,856	5.94%
February	7,415	0.85%	8,029	0.92%
March	7,102	0.81%	61,707	7.06%
April	227,784		-	
May	11,863		-	
June	6,465		-	
July	187,010		-	
August	18,998		-	
September	389,873		-	
YTD	\$ 33,922	3.87%	\$ 235,932	27.00%
Total FY 2015	\$ 875,913	Revised Budget	\$ 873,671	



NEUTRAL As of March, the Cemetery Perpetual Fund expenditures year-to-date are higher than those for FY 2015 by \$202,010; primarily due to a \$390,000 FY 2014 payment accrual that was corrected in FY 2015. Relative to the budget, the expenditures constitute 27.00% of the revised budget, versus only 3.87% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2016.
¹The fund had an appropriated use of fund balance in the amount of \$126,477 in FY 2015.