



# CITY OF FORT LAUDERDALE

## Monthly Financial Report\*

# July 2016

### FY 2016 PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2016 General Fund year-to-date revenues are \$10,257,598 or 3.95% higher than FY 2015 revenues; primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges. (Page 3)

#### GENERAL FUND EXPENDITURES

FY 2016 General Fund year-to-date expenditures are \$2,914,530 or 1.20% higher than FY 2015 expenditures; primarily due to an increase in transfers for General Fund capital projects and to the Enterprise Resource Planning (ERP) Project in the Central Services Fund. [Pages 4 - 5]

#### OVERALL GENERAL FUND PERFORMANCE

At ten (10) months or 83.3% into the fiscal year, General Fund revenues of \$269,861,652 received year-to-date are higher than expenditures of \$245,331,936. [Page 6]. The General Fund has an estimated unassigned fund balance of \$65.0 million as of July 31, 2016, including \$1,879,010 for rollovers for prior year purchase order encumbrances. Any surplus at the end of the fiscal year will be added to this balance and used to calculate the year end available fund balance.

#### WE BUILD COMMUNITY

*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending July 31, 2016.*

#### REPORT LEGEND

	<b>POSITIVE</b>	- Improved compared to last fiscal year.
	<b>NEUTRAL</b>	- Neutral compared to last fiscal year.
	<b>NEGATIVE</b>	- Worse compared to last fiscal year.

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\*The FY 2016 Revised Budget was adjusted to include the Budget Amendments and rollovers for prior year purchase order encumbrances.

# PERFORMANCE AT A GLANCE

FY 2016 compared to FY 2015

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Neutral	Neutral	Page 5

## FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Building Funds	Neutral	Neutral	Neutral	Page 8
Sanitation Fund	Neutral	Neutral	Negative	Page 9
Parking Fund	Positive	Neutral	Positive	Page 10
Vehicle Fund	Positive	Neutral	Positive	Page 11
Self-Insurance Fund	Positive	Neutral	Neutral	Page 12
Airport Fund	Neutral	Positive	Positive	Page 13
Central Services Fund	Positive	Neutral	Positive	Page 14
City Insurance Fund	Neutral	Positive	Positive	Page 15
Stormwater Fund	Positive	Neutral	Positive	Page 16
Community Redevelopment Agency (CRA) Fund	Neutral	Positive	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Neutral	Positive	Page 18

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

## ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

### NATIONAL ECONOMY

**National GDP:**<sup>1</sup> ↑ Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the second quarter of 2016 increased 1.1 percent according to the "third" estimate. In the first quarter, real GDP increased 0.8 percent.

**Interest Rates:**<sup>2</sup> ↔ The Federal Open Market Committee decided to maintain the target range for the federal funds rate at 1/4 to 1/2 percent. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run. However, the actual path of the federal funds rate will depend on the economic outlook as informed by incoming **Housing Starts:**<sup>3</sup> ↓ Housing Starts in July 2016 were at a seasonally adjusted rate of 1,211,000. This was 2.1 percent above the revised June estimate of 1,186,000, and is 5.6 percent above the July 2015 rate of 1,147,000.

**Consumer Price Index (CPI):**<sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South is down 0.2 percent in July and up 0.7 percent over the last twelve months.

### UNEMPLOYMENT RATES

**National:**<sup>4</sup> ↔ In July, the unemployment rate held at 4.9 percent and the unemployed persons was essentially unchanged at 7.8 million. The number of persons unemployed less than 5 weeks decreased by 258,000. Job gains occurred in professional and business services, health care, and financial activities.

**State-wide:**<sup>4</sup> ↔ Florida's unemployment rate remained at 4.7 percent in July, the lowest rate since November 2007. Florida's annual job growth rate of 3.3 percent is also exceeding the nation's rare of 1.9 percent for the 52nd consecutive month. More than 31,340 Floridians were placed in jobs by CareerSource Broward and the state's other 24 regional workforce boards.

**Broward County:**<sup>4</sup> ↑ The Fort Lauderdale metro area added the 35,000 jobs since last year, more and more families are finding new job opportunities. The area's unemployment rate was 4.7 percent in July, declining by 0.7 percentage points in the last year. Fort Lauderdale job demand remained fourth in the state with 22,541 openings, including 6,131 high-skill, high-wage STEM job openings.

### BUILDING ACTIVITY

**State-wide:**<sup>5</sup> ↑ Building permits for July 2016 numbered 8,950 with a value of \$2.0 billion. This is an increase in permits from the July 2015 count of 8,339 permits with an increase from the issued value of \$1.9 billion.

**Local:**<sup>3</sup> ↓ Miami-Fort Lauderdale-West Palm Beach area issued 1,496 building permits in July 2016 with a value of \$287 million. This is an increase from the June 2016 count of 926 permits with a decreased issued value of \$319 million. July 2015 reported 1,820 building permits with an issued value of \$328 million.

**City:**<sup>5</sup> ↓ The City of Fort Lauderdale issued 2,166 Building permits<sup>6</sup> in July 2016 with a value of \$95.1 million. This is a decrease in permits from the July 2015 count of 2,352 permits with an increase from the issued value of \$85.7 million.

<sup>6</sup> The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;

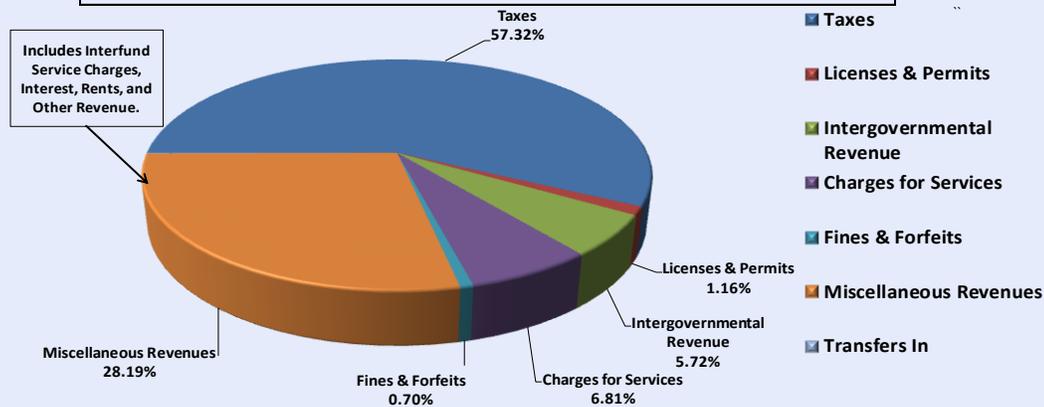
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics;

<sup>5</sup> Sustainable Development Department

# REVENUE ANALYSIS

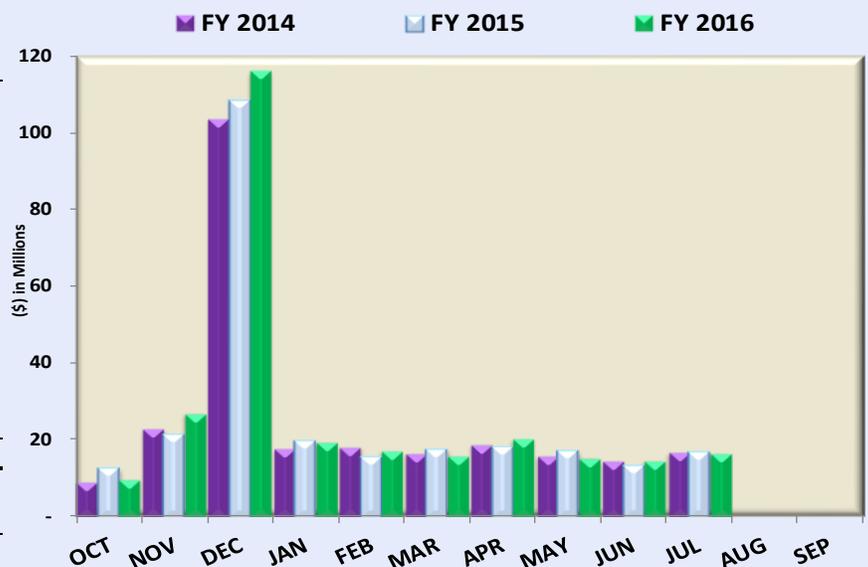
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2015 YTD	FY 2015 YTD	FY 2016 YTD	FY 2016 YTD
Taxes	\$146,014,642	56.25%	\$154,701,527	57.32%
Licenses & Permits	2,545,559	0.98%	3,120,800	1.16%
Intergovernmental Revenue	14,706,373	5.66%	15,427,110	5.72%
Charges for Services	18,542,930	7.14%	18,390,736	6.81%
Fines & Forfeits	3,112,187	1.20%	1,893,720	0.70%
Miscellaneous Revenues	74,615,278	28.74%	76,063,196	28.19%
Other Uses	67,085	0.03%	264,563	0.10%
<b>YTD</b>	<b>\$259,604,054</b>	<b>100.00%</b>	<b>\$269,861,652</b>	<b>100.00%</b>



## FY 2016 GENERAL FUND REVENUES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 12,453,543	3.96%	\$ 9,520,218	3.02%
November	21,417,582	6.82%	26,776,939	8.50%
December	108,315,841	34.47%	116,079,292	36.87%
January	19,632,899	6.25%	19,199,424	6.10%
February	15,385,853	4.90%	16,919,690	5.37%
March	17,509,505	5.57%	15,635,783	4.97%
April	17,996,453	5.73%	20,071,149	6.37%
May	17,058,393	5.43%	15,136,070	4.81%
June	13,182,712	4.20%	14,252,406	4.53%
July	16,651,273	5.30%	16,270,681	5.17%
August	14,398,783	-	-	-
September	40,233,505	-	-	-
<b>YTD</b>	<b>\$ 259,604,054</b>	<b>82.61%</b>	<b>\$ 269,861,652</b>	<b>85.71%</b>
Appropriated / Anticipated Fund	-	-	3,084,944	0.98%
Total FY 2015	\$ 314,236,342	Ytd FY 2016	\$ 272,946,596	86.69%



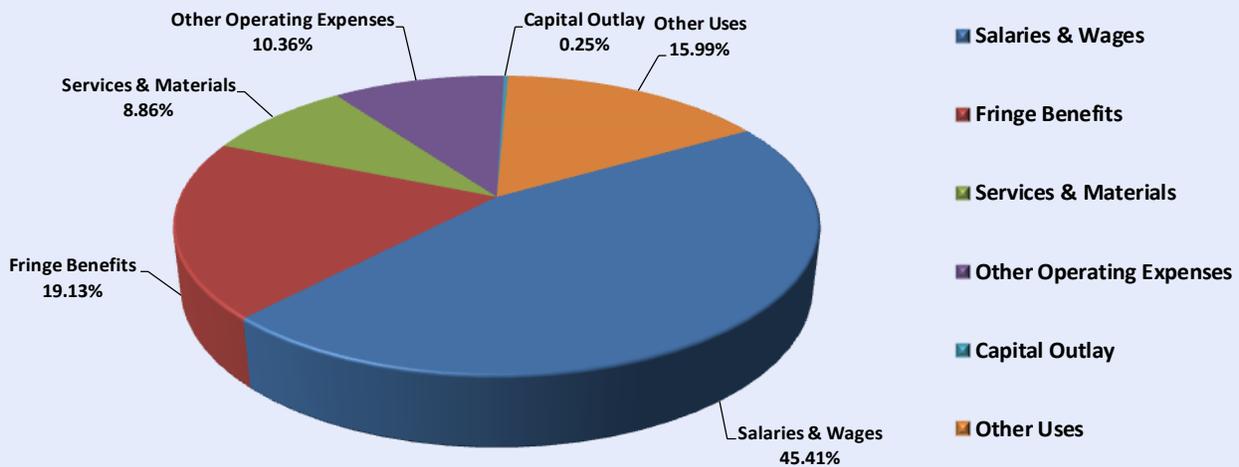
**POSITIVE** As of July, the General Fund revenue year-to-date (YTD) is higher than FY 2015 by \$10,257,598 or 3.95%, primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges. Relative to the budget, the revenue constitutes 85.71% of the revised budget, versus only 82.61% of actual annual revenues in FY 2016

<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$3,084,944 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,879,010.

# EXPENDITURE ANALYSIS

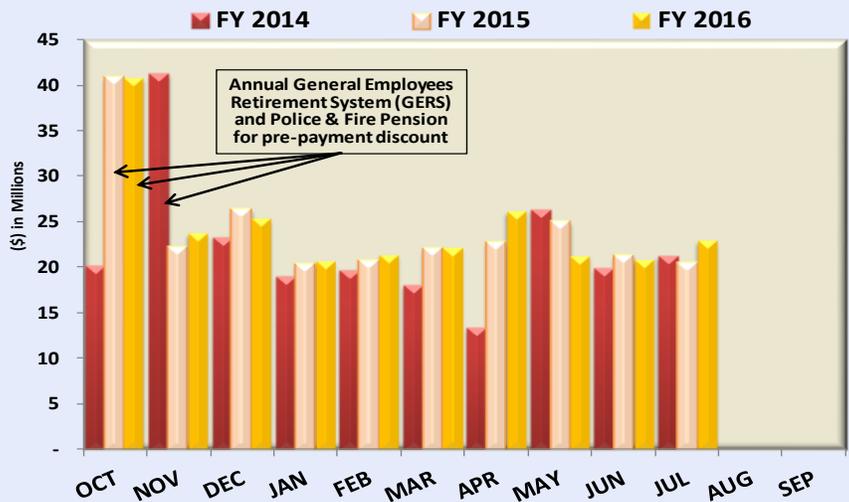
## GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2015	% of	FY 2016	% of
	YTD	FY 2015 YTD	YTD	FY 2016 YTD
Salaries & Wages	\$108,081,391	44.58%	\$111,402,847	45.41%
Fringe Benefits	47,839,142	19.73%	46,913,748	19.13%
Services & Materials	22,777,807	9.40%	21,746,589	8.86%
Other Operating Expenses	28,758,677	11.86%	25,423,851	10.36%
Capital Outlay	279,762	0.12%	620,853	0.25%
Other Uses	34,680,627	14.31%	39,224,048	15.99%
<b>YTD</b>	<b>\$242,417,406</b>	<b>100.00%</b>	<b>\$245,331,936</b>	<b>100.00%</b>



## FY 2016 GENERAL FUND EXPENDITURES VS. FY 2015

Month	FY 2015	% of	FY 2016	% of
	Actual	FY 2015 Actual	Actual	Revised Budget
October	\$ 40,829,592	13.67%	\$ 40,735,576	12.94%
November	22,259,551	7.45%	23,739,539	7.54%
December	26,424,611	8.84%	25,422,355	8.07%
January	20,364,810	6.82%	20,711,984	6.58%
February	20,820,509	6.97%	21,392,469	6.79%
March	22,074,613	7.39%	22,143,461	7.03%
April	22,770,563	7.62%	26,150,633	8.31%
May	25,074,881	8.39%	21,258,393	6.75%
June	21,314,646	7.13%	20,827,461	6.61%
July	20,483,630	6.86%	22,950,065	7.29%
August	20,192,126	-	-	-
September	36,142,678	-	-	-
<b>YTD</b>	<b>242,417,406</b>	<b>81.14%</b>	<b>\$ 245,331,936</b>	<b>77.92%</b>
Total		Revised		
FY 2015	\$ 298,752,210	Budget	\$ 314,858,123	



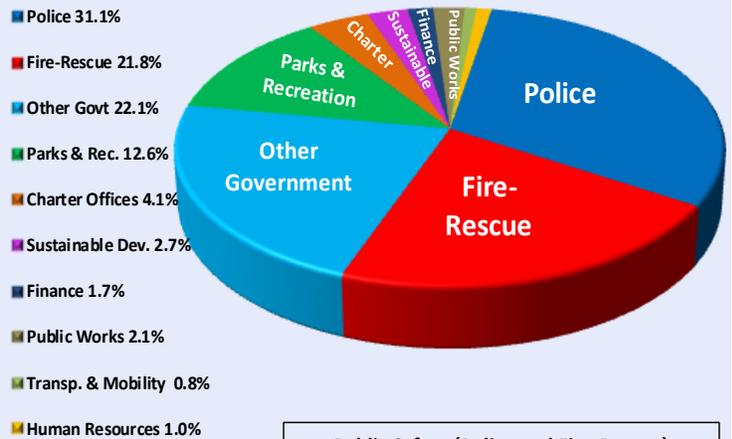
**NEUTRAL** Year-to-date expenditures are higher than those for FY 2015 by \$2,914,530 or 1.20%. The General Fund carry-over encumbrances for FY 2015 were \$1,879,010, versus \$2,055,809 for FY 2014. Relative to the budget, the expenditures constitute only 77.92% of the revised budget, versus 81.14% of actual annual expenditures in FY 2015.

# EXPENDITURE ANALYSIS (continued)

## FY 2016 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2016 Revised Budget	FY 2016 YTD	% of Budget Spent
Police	\$ 95,012,667	\$ 76,287,357	80.29%
Fire-Rescue	68,897,984	53,349,593	77.43%
Other Government <sup>1</sup>	67,584,757	54,120,246	80.08%
Parks & Recreation	38,868,036	30,949,334	79.63%
Charter Offices	14,309,676	10,073,485	70.40%
Sustainable Development	9,919,104	6,690,373	67.45%
Finance	5,549,541	4,277,276	77.07%
Public Works	7,449,603	5,084,752	68.26%
Transportation & Mobility	3,391,895	2,050,110	60.44%
Human Resources	3,874,859	2,449,410	63.21%
<b>Total</b>	<b>\$314,858,123</b>	<b>\$ 245,331,936</b>	<b>77.92%</b>

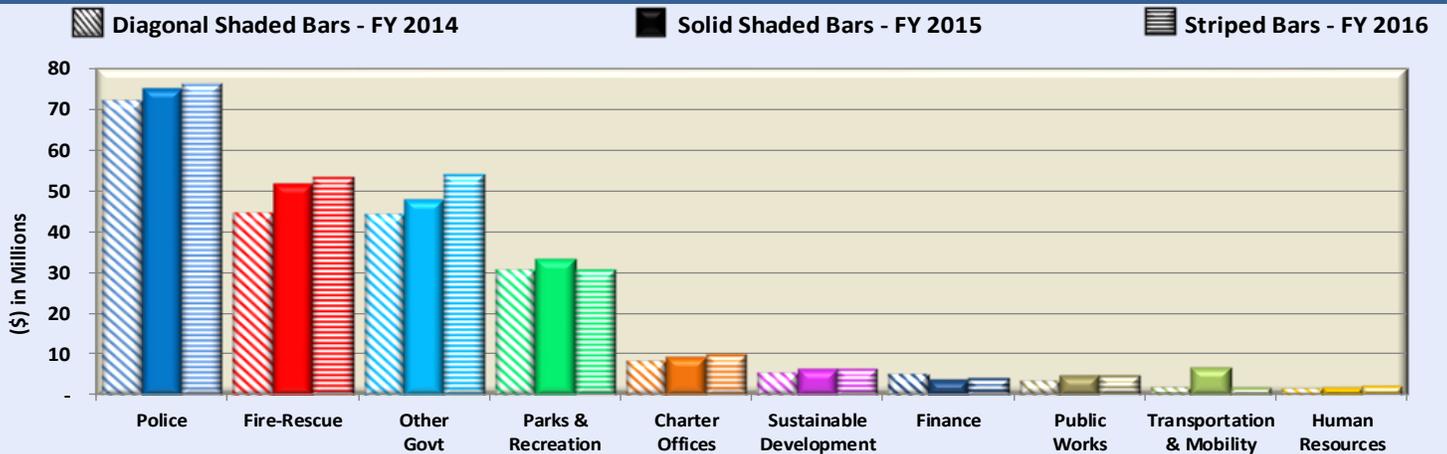
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 52.9% of the total General Fund actual expenditures year-to-date.

<sup>1</sup>Other Government includes General Government expenditures, and Transfers Out.

## GENERAL FUND EXPENDITURES BY DEPARTMENT



## GENERAL FUND OVERTIME

FY 2016 overtime expenditures year-to-date were higher than those for FY 2015 by \$560,794 or 9.36%. Parks & Recreation overtime was due to coverage at special City sponsored events and required facility repairs. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements, extended lifeguard hours on the beach, and planned overtime for the newly funded Peak Hour Rescue unit. Police overtime is higher than expected in FY 2016 and has the potential to negatively impact the Police Department's budget if it is not offset by commensurate reductions in salaries and other operating expenses. The increased level of overtime was due to minimum staffing requirements, vacancies, several new crime prevention strategies, the Community Support Division, and an increased presence at special events. A portion of the Police overtime (\$565,857) is eligible for reimbursement.

Department	FY 2016 Revised Budget	FY 2015 YTD	FY 2016 YTD	% of Budget Spent
Police	\$3,687,800	\$4,645,657	\$ 5,316,234	144.16%
Fire-Rescue	1,331,200	1,019,517	966,361	72.59%
Parks & Recreation	187,515	232,144	196,966	105.04%
Sustainable Development	13,005	80,374	59,511	457.60%
Public Works	12,000	3,084	5,349	44.58%
Administrative	12,800	13,007	10,155	79.33%
<b>Total</b>	<b>\$5,244,320</b>	<b>\$5,993,783</b>	<b>\$ 6,554,577</b>	<b>124.98%</b>

# OVERALL FUND PERFORMANCE

POSITIVE\*

## FY 2016 GENERAL FUND REVENUES VS. EXPENDITURES

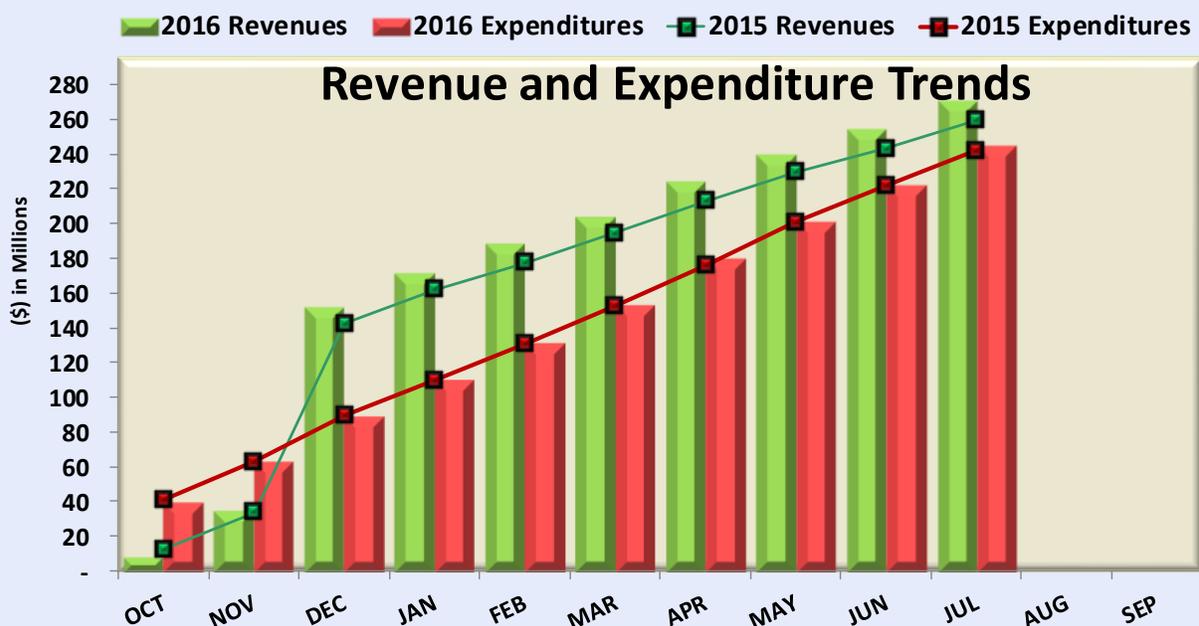
	FY 2016 Revenues	FY 2016 Expenditures	Difference
October*	\$ 9,520,218	\$ 40,735,576	\$(31,215,358)
November	26,776,939	23,739,539	3,037,400
December	116,079,292	25,422,355	90,656,937
January	19,199,424	20,711,984	(1,512,560)
February	16,919,690	21,392,469	(4,472,779)
March	15,635,783	22,143,461	(6,507,678)
April	20,071,149	26,150,633	(6,079,484)
May	15,136,070	21,258,393	(6,122,323)
June	14,252,406	20,827,461	(6,575,055)
July	16,270,681	22,950,065	(6,679,384)
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 269,861,652</b>	<b>\$ 245,331,936</b>	<b>\$ 24,529,716</b>
3084944	3,084,944	-	3,084,944
<b>Total</b>	<b>\$ 272,946,596</b>	<b>\$ 245,331,936</b>	<b>\$ 27,614,660</b>

\*In order to achieve interest savings, the annual payment for the General Employees Retirement System (GERS) and the Police & Fire Pension Plan were made during the month of October.

**POSITIVE** Revenues for FY 2016 are higher than those for FY 2015 by \$10,257,598 or 3.95%; primarily due to an increase in property tax, intergovernmental revenues, and interfund service charges.

**NEUTRAL** Expenditures for FY 2016 are higher than those for FY 2015 by \$2,914,530 or 1.20%.

## FY 2016 VS. FY 2015 REVENUES AND EXPENDITURES



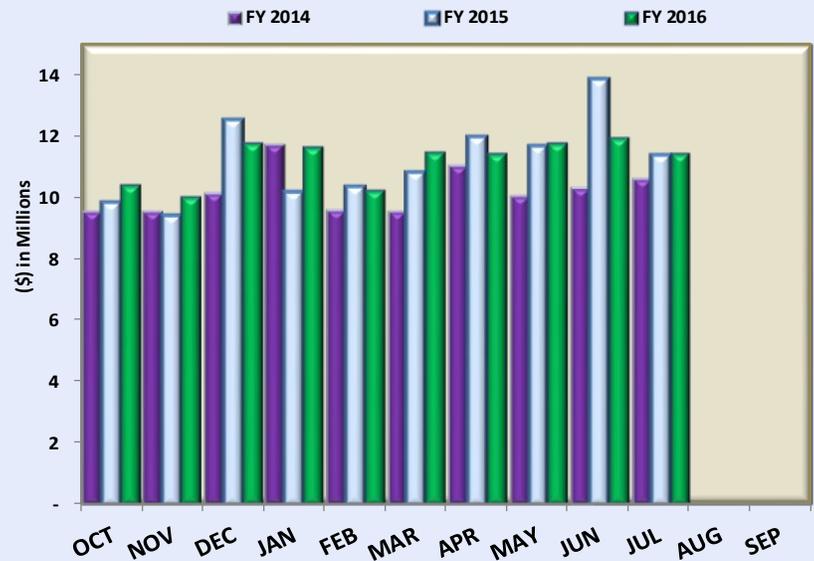
\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2016 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2015

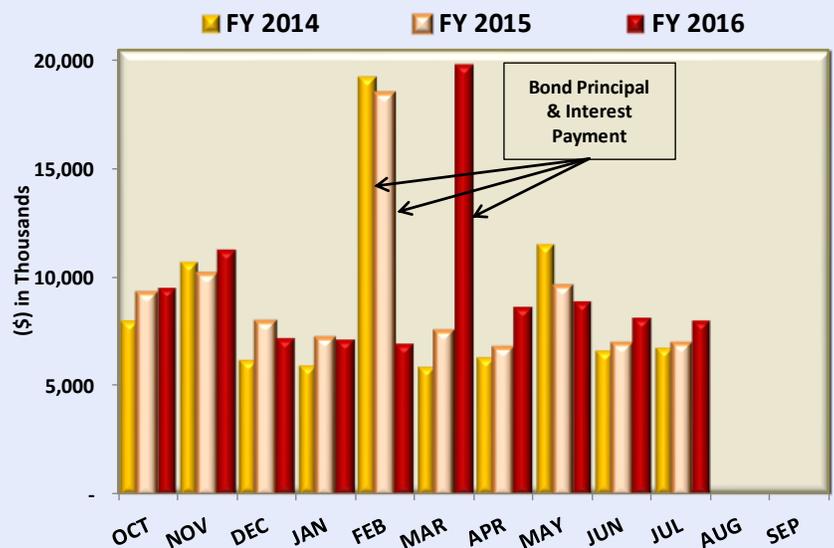
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,843,314	7.33%	\$ 10,414,544	7.01%
November	9,433,779	7.02%	10,002,425	6.73%
December	12,545,764	9.34%	11,784,391	7.93%
January	10,172,361	7.57%	11,653,818	7.84%
February	10,360,986	7.71%	10,255,051	6.90%
March	10,816,751	8.05%	11,469,556	7.72%
April	11,977,913	8.92%	11,441,119	7.70%
May	11,693,060	8.71%	11,752,689	7.91%
June	13,869,597	10.33%	11,958,127	8.04%
July	11,386,834	8.48%	11,447,584	7.70%
August	11,341,180	-	-	-
September	10,864,256	-	-	-
<b>YTD</b>	<b>\$ 112,100,359</b>	<b>83.47%</b>	<b>\$ 112,179,304</b>	<b>75.46%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	14,350,115	9.65%
Total FY 2015	\$ 134,305,795	Total Ytd FY 2016	\$ 126,529,419	85.12%



**POSITIVE** As of July, the Water & Sewer Fund revenue collections year-to-date (YTD) are slightly higher than those for FY 2015 by \$78,945 or 0.07%. Relative to the budget, the revenues constitute only 75.46% of the revised budget, versus 83.47% of actual annual revenues in FY 2015.

## FY 2016 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 9,284,124	7.40%	\$ 9,565,504	6.43%
November	10,183,877	8.12%	11,327,798	7.62%
December	7,953,870	6.34%	7,261,874	4.89%
January	7,226,927	5.76%	7,209,590	4.85%
February	18,467,436	14.72%	7,024,250	4.73%
March	7,569,980	6.03%	19,901,174	13.39%
April	6,791,530	5.41%	8,716,236	5.86%
May	9,589,334	7.64%	8,979,195	6.04%
June	6,982,564	5.57%	8,186,613	5.51%
July	6,958,080	5.55%	8,095,904	5.45%
August	10,006,053	-	-	-
September	24,455,582	-	-	-
<b>YTD</b>	<b>\$ 91,007,722</b>	<b>72.53%</b>	<b>\$ 96,268,138</b>	<b>64.76%</b>
Total FY 2015	\$ 125,469,357	Revised Budget	\$ 148,653,997	



**NEUTRAL** As of July, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2015 by \$5,260,416 or 5.78%. Relative to the budget, the expenditures constitute only 64.76% of the revised budget, versus 72.53% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

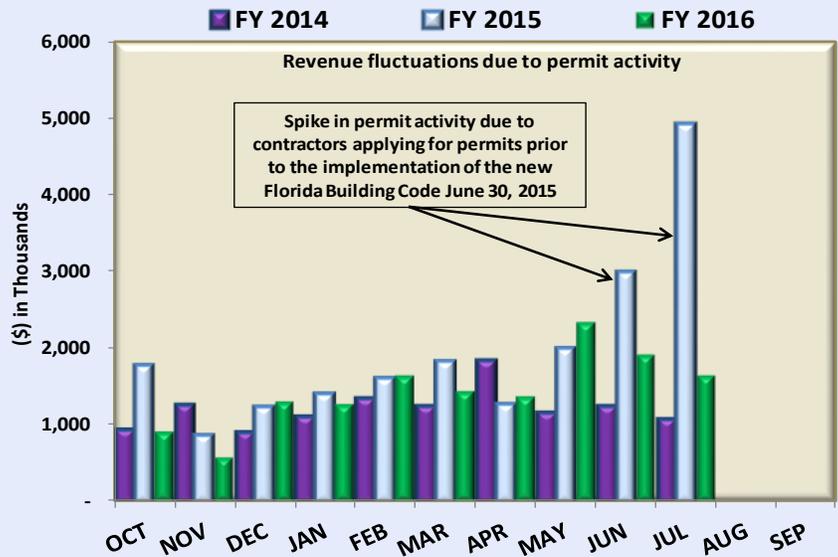
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$14,350,115 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,709,499.

# BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2016 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2015

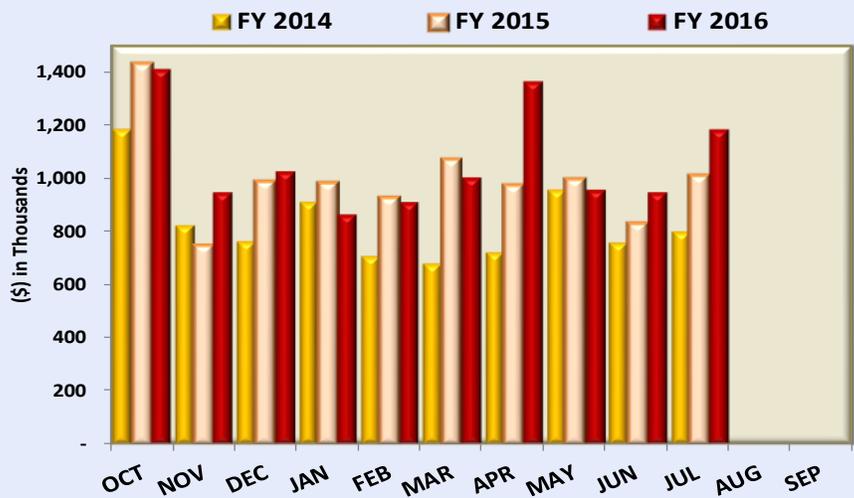
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,769,822	8.32%	\$ 907,846	4.01%
November	860,215	4.04%	556,259	2.46%
December	1,235,224	5.81%	1,283,597	5.68%
January	1,406,923	6.61%	1,249,383	5.52%
February	1,593,918	7.49%	1,623,863	7.18%
March	1,819,469	8.55%	1,430,846	6.33%
April	1,257,644	5.91%	1,348,136	5.96%
May	1,987,011	9.34%	2,326,819	10.29%
June	2,993,165	14.07%	1,896,613	8.39%
July	4,916,197	23.11%	1,625,491	7.19%
August	(618,086)		-	
September	2,051,062		-	
<b>YTD</b>	<b>\$ 19,839,588</b>	<b>93.26%</b>	<b>\$ 14,248,853</b>	<b>63.01%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-		4,810,209	21.27%
Total FY 2015	\$ 21,272,564	Total Ytd FY 2016	\$ 19,059,062	84.27%



**NEUTRAL** As of July, the Building Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$5,590,735 or -28.18%; primarily due to a rush from developers in FY 2015 to submit plans prior to the implementation of the new July 2015 Florida Building Code. Current submittals, while still at a steady pace, have leveled off as a result of the new Code requirements. In addition, relative to the budget, the revenues constitute only 63.01% of the revised budget, versus 93.26% of actual annual revenues in FY 2015.

## FY 2016 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,427,852	11.52%	\$ 1,408,422	7.24%
November	748,831	6.04%	947,989	4.87%
December	987,861	7.97%	1,026,475	5.27%
January	980,758	7.91%	865,880	4.45%
February	926,574	7.47%	909,545	4.67%
March	1,070,931	8.64%	1,004,533	5.16%
April	971,770	7.84%	1,362,956	7.00%
May	994,099	8.02%	958,427	4.92%
June	829,880	6.69%	946,895	4.86%
July	1,009,479	8.14%	1,181,431	6.07%
August	973,618		-	
September	1,477,923		-	
<b>YTD</b>	<b>\$ 9,948,035</b>	<b>80.23%</b>	<b>\$ 10,612,553</b>	<b>54.52%</b>
Total FY 2015	\$ 12,399,576	Revised Budget	\$ 19,465,715	



**NEUTRAL** As of July, the Building Fund expenditures year-to-date are higher than those for FY 2015 by \$664,518 or 6.68%. Relative to the budget, the expenditures constitute only 54.52% of the revised budget, versus 80.23% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

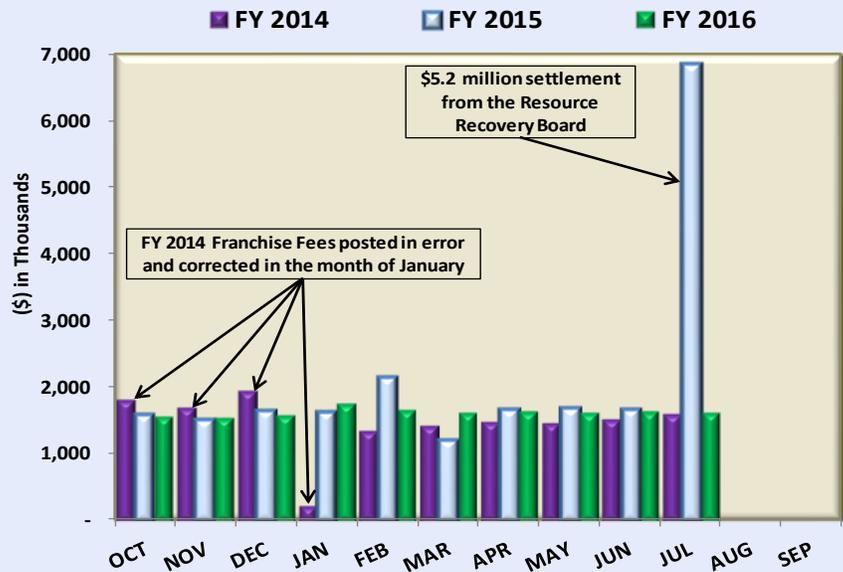
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$4,810,209 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$526,023.

# SANITATION FUND PERFORMANCE

**NEGATIVE\***

## FY 2016 SANITATION FUND (409) REVENUES VS. FY 2015

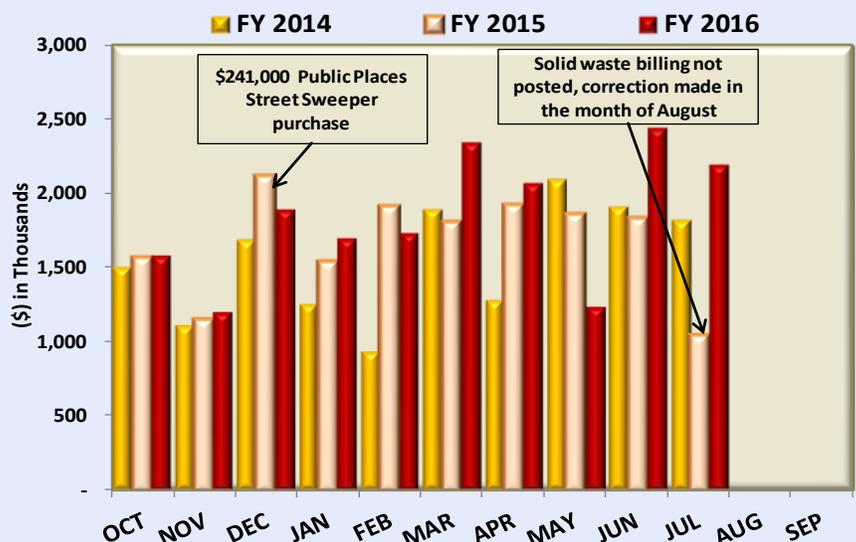
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 1,582,279	6.30%	\$ 1,555,197	5.55%	
November	1,518,891	6.05%	1,547,154	5.52%	
December	1,639,940	6.53%	1,578,845	5.63%	
January	1,633,939	6.51%	1,744,269	6.22%	
February	2,150,528	8.57%	1,645,761	5.87%	
March	1,195,516	4.76%	1,613,324	5.75%	
April	1,663,947	6.63%	1,643,844	5.86%	
May	1,685,057	6.71%	1,609,205	5.74%	
June	1,662,929	6.63%	1,628,021	5.81%	
July	6,859,412	27.33%	1,613,871	5.76%	
August	1,582,446	-	-	-	
September	1,922,405	-	-	-	
<b>YTD</b>	<b>\$ 21,592,439</b>	<b>86.03%</b>	<b>\$ 16,179,491</b>	<b>57.70%</b>	
Appropriated/Anticipated	-	-	8,560,304	30.53%	
Fund Balance <sup>1</sup>	-	-	-	-	
Total FY 2015	\$ 25,097,291	-	Total Ytd FY 2016	\$ 24,739,795	88.22%



**NEUTRAL** As of July, the Sanitation Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$5,412,948 or -25.07%; primarily due to a \$5.2 million settlement from the Resource Recovery Board. Relative to the budget, the revenues constitute only 57.70% of the revised budget, versus 86.03% of actual annual revenues in FY 2015.

## FY 2016 SANITATION FUND (409) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 1,563,333	7.26%	\$ 1,574,388	5.61%	
November	1,144,976	5.31%	1,193,625	4.26%	
December	2,111,710	9.80%	1,887,511	6.73%	
January	1,535,206	7.12%	1,693,210	6.04%	
February	1,906,663	8.85%	1,730,018	6.17%	
March	1,800,891	8.36%	2,333,498	8.32%	
April	1,916,503	8.89%	2,063,845	7.36%	
May	1,855,846	8.61%	1,233,365	4.40%	
June	1,830,062	8.49%	2,433,158	8.68%	
July	1,042,626	4.84%	2,186,191	7.80%	
August	2,017,979	-	-	-	
September	2,822,036	-	-	-	
<b>YTD</b>	<b>\$ 16,707,816</b>	<b>77.54%</b>	<b>\$ 18,328,809</b>	<b>65.36%</b>	
Total FY 2015	\$ 21,547,831	-	Revised Budget	\$ 28,042,554	-



**NEUTRAL** As of July, the Sanitation Fund expenditures year-to-date are higher than those for FY 2015 by \$1,620,993 or 9.70%. Relative to the budget, the expenditures constitute only 65.36% of the revised budget, versus 77.54% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures. Although there is available fund balance to cover the shortage through the remainder of FY 2016, rates will need to be increased in FY 2017.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

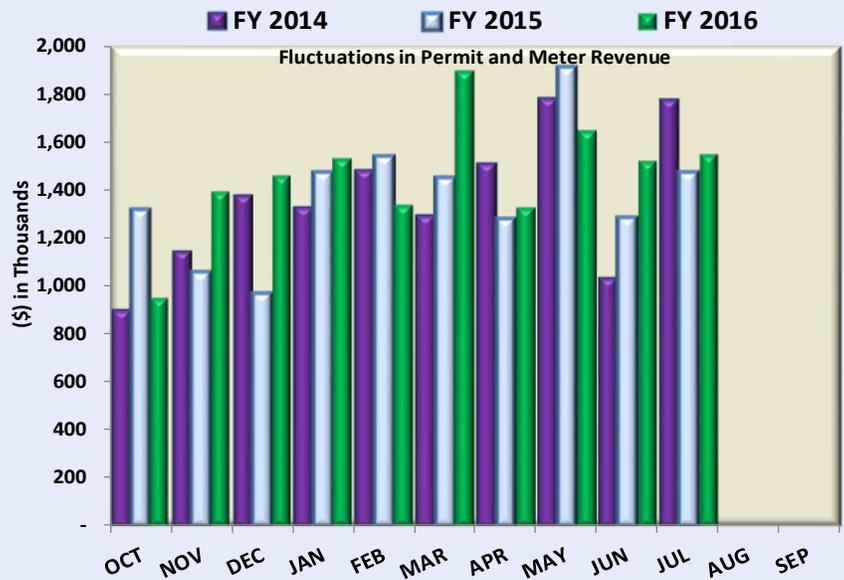
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$8,560,304 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,413,268.

# PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2016 PARKING SYSTEM FUND (461) REVENUES VS. FY 2015

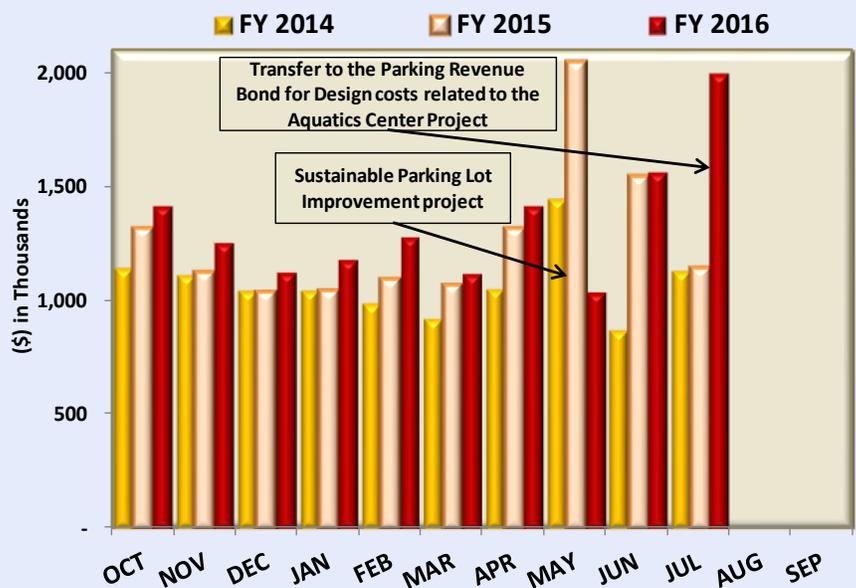
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,316,888	7.79%	\$ 952,229	4.65%
November	1,053,710	6.23%	1,394,963	6.81%
December	962,795	5.69%	1,459,895	7.13%
January	1,471,748	8.70%	1,535,960	7.50%
February	1,534,884	9.07%	1,336,843	6.53%
March	1,446,990	8.55%	1,900,461	9.28%
April	1,272,801	7.52%	1,330,092	6.50%
May	1,908,629	11.28%	1,648,865	8.05%
June	1,282,038	7.58%	1,524,780	7.45%
July	1,471,995	8.70%	1,548,875	7.57%
August	1,464,098	-	-	-
September	1,728,765	-	-	-
<b>YTD</b>	<b>\$ 13,722,478</b>	<b>81.12%</b>	<b>\$ 14,632,963</b>	<b>71.47%</b>
Appropriated/Anticipated	-	-	3,492,560	17.06%
Fund Balance <sup>1</sup>	-	-	-	-
Total FY 2015	\$ 16,915,341	Total Ytd FY 2016	\$ 18,125,523	88.53%



**POSITIVE** As of July, the Parking Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$910,485 or 6.63%. In addition, relative to the budget, the revenues constitute only 71.47% of the revised budget, versus 81.12% of actual annual revenue in FY 2015.

## FY 2016 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,312,429	8.31%	\$ 1,413,788	6.91%
November	1,118,229	7.08%	1,255,978	6.13%
December	1,035,563	6.56%	1,122,321	5.48%
January	1,042,530	6.60%	1,178,636	5.76%
February	1,088,198	6.89%	1,280,039	6.25%
March	1,063,297	6.74%	1,116,066	5.45%
April	1,310,654	8.30%	1,414,016	6.91%
May	2,040,170	12.92%	1,034,134	5.05%
June	1,539,526	9.75%	1,563,494	7.64%
July	1,139,384	7.22%	1,992,124	9.73%
August	1,433,863	-	-	-
September	1,661,364	-	-	-
<b>YTD</b>	<b>\$ 12,689,980</b>	<b>80.39%</b>	<b>\$ 13,370,596</b>	<b>65.31%</b>
Total FY 2015	\$ 15,785,207	Revised Budget	\$ 20,473,547	-



**NEUTRAL** As of July, the Parking Fund expenditures year-to-date are higher than those for FY 2015 by \$680,616 or 5.36%. Relative to the budget, the expenditures constitute only 65.31% of the revised budget, versus 80.39% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

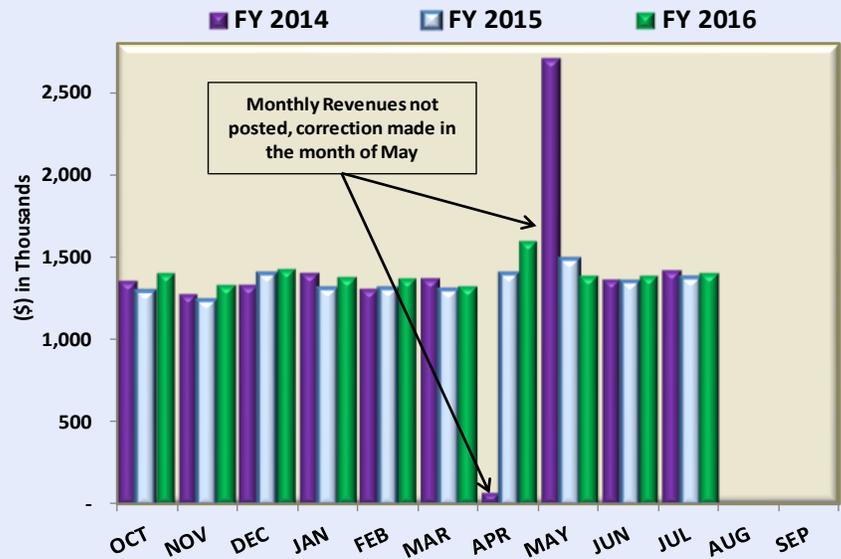
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$3,492,560 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$732,714.

# VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2016 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2015

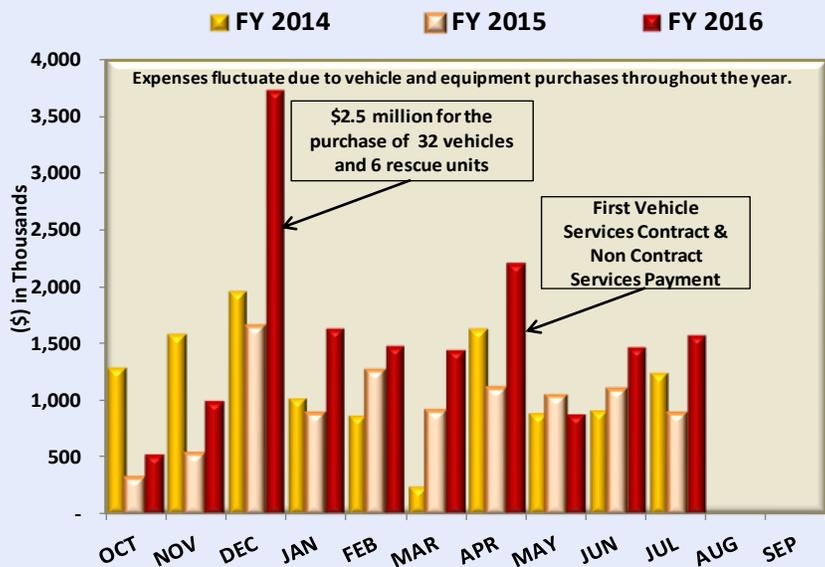
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,288,672	7.94%	\$ 1,400,066	6.06%
November	1,236,489	7.61%	1,323,960	5.73%
December	1,394,317	8.59%	1,426,226	6.18%
January	1,304,136	8.03%	1,375,133	5.96%
February	1,304,954	8.04%	1,367,305	5.92%
March	1,298,709	8.00%	1,320,900	5.72%
April	1,392,346	8.57%	1,592,216	6.90%
May	1,482,367	9.13%	1,385,906	6.00%
June	1,350,070	8.31%	1,385,919	6.00%
July	1,370,901	8.44%	1,397,604	6.05%
August	1,328,869		-	
September	1,488,430		-	
<b>YTD</b>	<b>\$ 13,422,961</b>	<b>82.65%</b>	<b>\$ 13,975,235</b>	<b>60.53%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		5,860,464	25.38%
Total FY 2015	\$ 16,240,260	Total Ytd FY 2016	\$ 19,835,699	85.91%



**POSITIVE** As of July, the Vehicle Rental Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$552,274 or 4.11%; primarily due to a planned increase in vehicle replacement and overhead charges. In addition, relative to the budget, the revenues constitute only 60.53% of the revised budget, versus 82.65% of actual annual revenue in FY 2015.

## FY 2016 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	319,364	2.10%	\$ 530,332	2.30%
November	535,119	3.52%	1,006,899	4.36%
December	1,643,331	10.80%	3,728,839	16.15%
January	887,481	5.83%	1,636,665	7.09%
February	1,259,974	8.28%	1,483,187	6.42%
March	906,710	5.96%	1,449,978	6.28%
April	1,099,248	7.22%	2,218,029	9.61%
May	1,036,053	6.81%	883,347	3.83%
June	1,095,310	7.20%	1,475,550	6.39%
July	882,100	5.80%	1,579,420	6.84%
August	734,644		-	
September	4,816,676		-	
<b>YTD</b>	<b>\$ 9,664,690</b>	<b>63.52%</b>	<b>\$ 15,992,246</b>	<b>69.26%</b>
Total FY 2015	\$ 15,216,010	Revised Budget	\$ 23,089,869	



**NEUTRAL** Consistent with higher revenues, the Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2015 by \$6,327,556 or 65.47%; primarily due to planned vehicle and emergency equipment purchases in FY 2016. In addition, relative to the budget, the expenditures constitute 69.26% of the revised budget, versus only 63.52% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

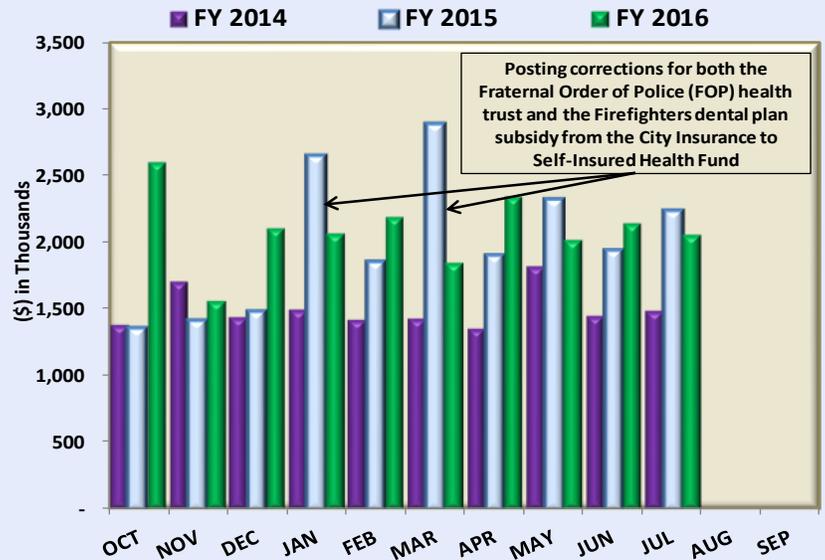
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,860,464 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,653,380.

# SELF-INSURED HEALTH FUND PERFORMANCE

NEUTRAL\*

## FY 2016 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2015

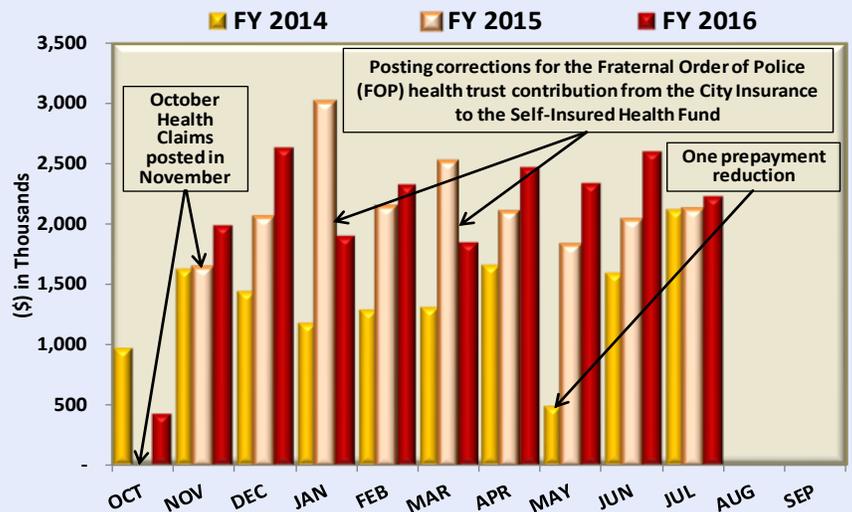
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 1,357,909	5.56%	\$ 2,606,902	10.67%	
November	1,412,019	5.79%	1,560,929	6.39%	
December	1,482,347	6.07%	2,103,765	8.61%	
January	2,647,957	10.85%	2,065,726	8.46%	
February	1,857,872	7.61%	2,197,006	8.99%	
March	2,881,995	11.81%	1,849,917	7.57%	
April	1,904,347	7.80%	2,349,223	9.62%	
May	2,322,074	9.52%	2,022,179	8.28%	
June	1,936,680	7.94%	2,143,443	8.77%	
July	2,234,599	9.16%	2,055,644	8.41%	
August	1,717,717	-	-	-	
September	2,054,747	-	-	-	
<b>YTD</b>	<b>\$ 20,037,798</b>	<b>82.11%</b>	<b>\$ 20,954,734</b>	<b>85.77%</b>	
Appropriated/Anticipated Fund Balance <sup>1</sup>	593,409		989,728	4.05%	
Total FY 2015	\$ 24,403,672		Total Ytd FY 2016	\$ 21,944,462	89.82%



**POSITIVE** As of July, the Self-Insured Health Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$916,936 or 4.58%. Relative to the budget, the revenues constitute 85.77% of the revised budget, versus only 82.11% of actual annual revenues in FY 2015.

## FY 2016 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget	
October	\$ 8,198	0.03%	\$ 432,214	1.77%	
November	1,629,850	6.68%	1,984,528	8.12%	
December	2,044,254	8.38%	2,631,867	10.77%	
January	2,989,067	12.25%	1,897,902	7.77%	
February	2,136,914	8.76%	2,320,013	9.50%	
March	2,503,773	10.26%	1,849,379	7.57%	
April	2,086,828	8.55%	2,466,977	10.10%	
May	1,816,257	7.44%	2,336,387	9.56%	
June	2,021,649	8.28%	2,593,775	10.62%	
July	2,113,402	8.66%	2,224,633	9.11%	
August	1,920,165	-	-	-	
September	3,133,314	-	-	-	
<b>YTD</b>	<b>\$ 19,350,193</b>	<b>79.29%</b>	<b>\$ 20,737,675</b>	<b>84.88%</b>	
Total FY 2015	\$ 24,403,672		Revised Budget	\$ 24,431,788	



**NEUTRAL** Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2015 by \$1,387,482 or 7.17%; primarily due to payment fluctuations. In addition, relative to the budget, the expenditures constitute 84.88% of the revised budget, versus only 79.29% of actual annual expenditures in FY 2015. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Although current revenues exceed expenses, claims data suggest that the fund's expenditures will exceed revenues by approximately \$1 million during Fiscal Year 2016 due to higher than expected health claims.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

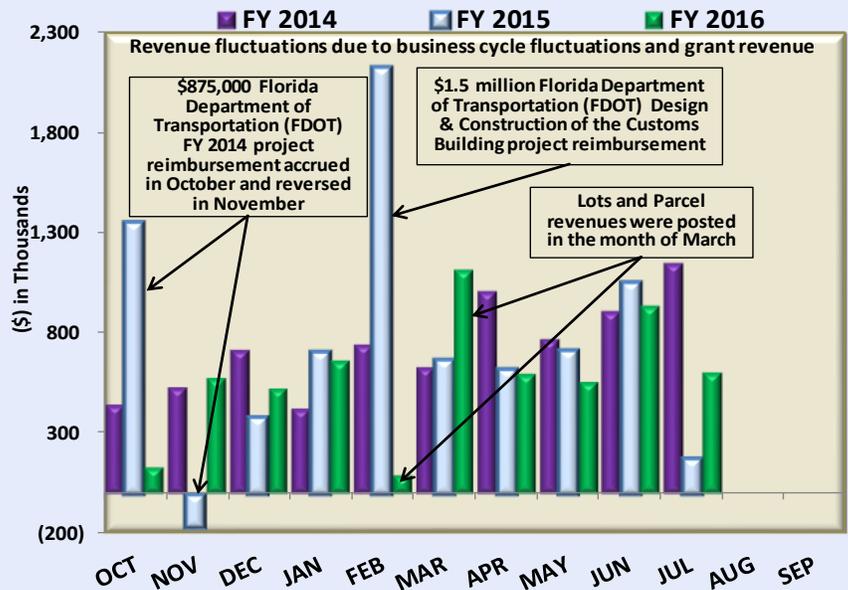
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$593,409 in FY 2015 and an anticipated use of fund balance in the amount of \$989,728 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$30,108.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2016 AIRPORT FUND (468) REVENUES VS. FY 2015

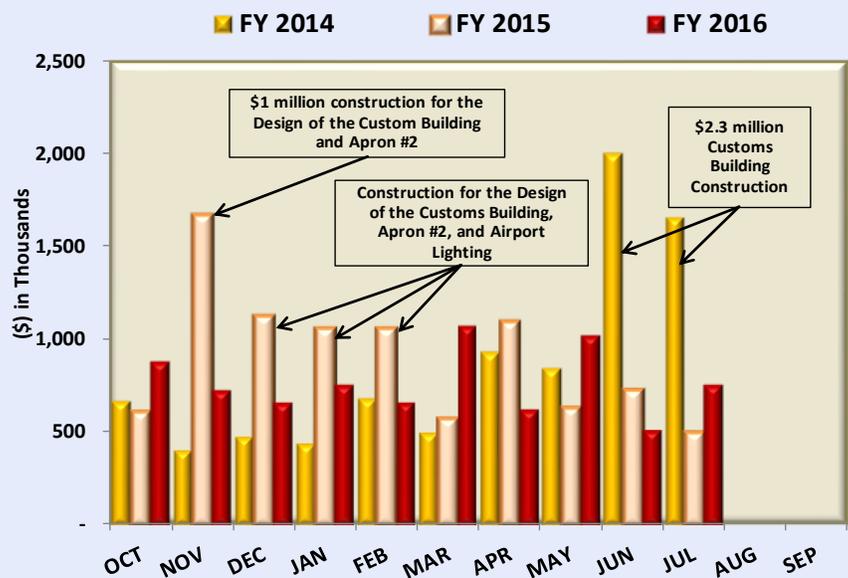
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,356,046	11.42%	\$ 135,637	0.96%
November	(165,989)	-1.40%	579,367	4.12%
December	384,425	3.24%	528,885	3.76%
January	711,459	5.99%	663,097	4.72%
February	2,127,040	17.92%	92,343	0.66%
March	669,329	5.64%	1,117,444	7.95%
April	621,788	5.24%	600,010	4.27%
May	717,186	6.04%	557,629	3.97%
June	1,052,280	8.86%	940,101	6.69%
July	178,508	1.50%	604,548	4.30%
August	1,101,823	-	-	-
September	2,610,861	-	-	-
<b>YTD</b>	<b>\$ 7,652,072</b>	<b>64.46%</b>	<b>\$ 5,819,061</b>	<b>41.39%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	507,034	4.27%	3,555,988	25.29%
Total FY 2015	\$ 11,871,790	Total Ytd FY 2016	\$ 9,375,049	66.68%



**NEUTRAL** As of July, the Airport Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$1,833,011 or -23.95%; primarily due to grant reimbursements in FY 2015. In addition, relative to the budget, the revenues constitute only 41.39% of the revised budget, versus 64.46% of actual annual revenue in FY 2015.

## FY 2016 AIRPORT FUND (468) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 611,834	5.15%	\$ 885,341	6.30%
November	1,666,490	14.04%	728,944	5.18%
December	1,122,235	9.45%	668,530	4.75%
January	1,056,580	8.90%	762,775	5.43%
February	1,056,010	8.90%	661,683	4.71%
March	570,669	4.81%	1,078,900	7.67%
April	1,095,854	9.23%	625,070	4.45%
May	633,639	5.34%	1,021,063	7.26%
June	729,211	6.14%	516,727	3.68%
July	502,151	4.23%	762,254	5.42%
August	757,042	-	-	-
September	2,070,075	-	-	-
<b>YTD</b>	<b>\$ 9,044,673</b>	<b>76.19%</b>	<b>\$ 7,711,287</b>	<b>54.85%</b>
Total FY 2015	\$ 11,871,790	Revised Budget	\$ 14,059,903	



**POSITIVE** Consistent with lower revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2015 by \$1,333,386 or -14.74%; primarily due to the construction of the Customs Building and Apron #2 project in FY 2015. Relative to the budget, the expenditures constitute only 54.85% of the revised budget, versus 76.19% of actual annual expenditures in FY 2015. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

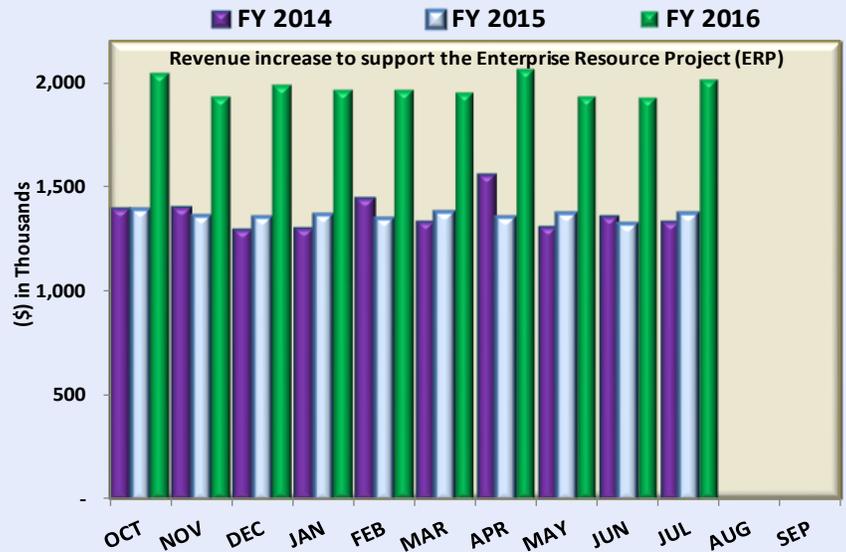
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$507,034 in FY 2015 and an anticipated use of fund balance in the amount of \$3,555,988 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$684,372.

# CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2016 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2015

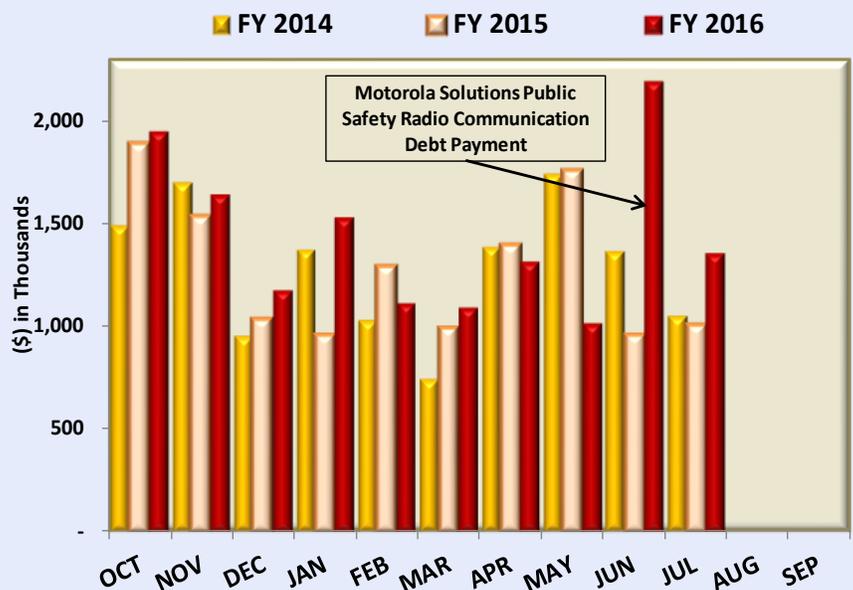
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,389,648	8.53%	\$ 2,050,728	8.39%
November	1,358,020	8.34%	1,938,608	7.93%
December	1,346,359	8.26%	1,991,719	8.15%
January	1,361,735	8.36%	1,965,791	8.04%
February	1,343,181	8.24%	1,964,574	8.04%
March	1,372,480	8.42%	1,957,342	8.01%
April	1,349,785	8.28%	2,065,357	8.45%
May	1,368,954	8.40%	1,938,198	7.93%
June	1,316,101	8.08%	1,931,000	7.90%
July	1,368,144	8.40%	2,016,394	8.25%
August	1,346,037		-	
September	1,371,756		-	
<b>YTD</b>	<b>\$ 13,574,406</b>	<b>83.32%</b>	<b>\$ 19,819,711</b>	<b>81.08%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-		646,297	2.64%
Total FY 2015	\$ 16,292,199		Total Ytd FY 2016	\$ 20,466,008
				83.72%



**POSITIVE** As of July, the Central Services Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$6,245,305 or 46.01%; primarily due to the citywide increase to support the Enterprise Resource Project (ERP). In addition, relative to the budget, the revenues constitute only 81.08% of the revised budget, versus 83.32% of actual annual revenues in FY 2015.

## FY 2016 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,885,380	11.70%	\$ 1,943,267	8.18%
November	1,532,199	9.51%	1,641,079	6.91%
December	1,035,829	6.43%	1,175,445	4.95%
January	960,284	5.96%	1,529,356	6.44%
February	1,294,277	8.03%	1,116,810	4.70%
March	993,144	6.16%	1,093,571	4.60%
April	1,398,008	8.68%	1,317,606	5.55%
May	1,756,774	10.90%	1,020,199	4.29%
June	960,528	5.96%	2,191,350	9.22%
July	1,004,894	6.24%	1,357,117	5.71%
August	1,263,299		-	
September	2,030,482		-	
<b>YTD</b>	<b>\$ 12,821,317</b>	<b>79.56%</b>	<b>\$ 14,385,800</b>	<b>60.54%</b>
Total FY 2015	\$ 16,115,098		Revised Budget	\$ 23,761,238



**NEUTRAL** Consistent with higher revenues, the Central Services Fund expenditures year-to-date are higher than those for FY 2015 by \$1,564,483 or 12.20%. Relative to the budget amount, the expenditures constitute only 60.54% of the revised budget, versus 79.56% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

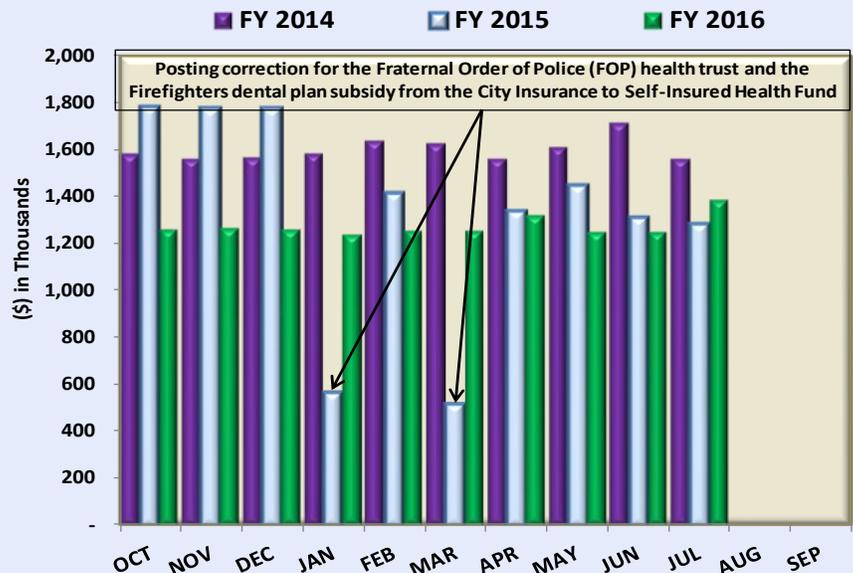
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$646,297 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$508,777.

# CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2016 CITY INSURANCE FUND (543) REVENUES VS. FY 2015

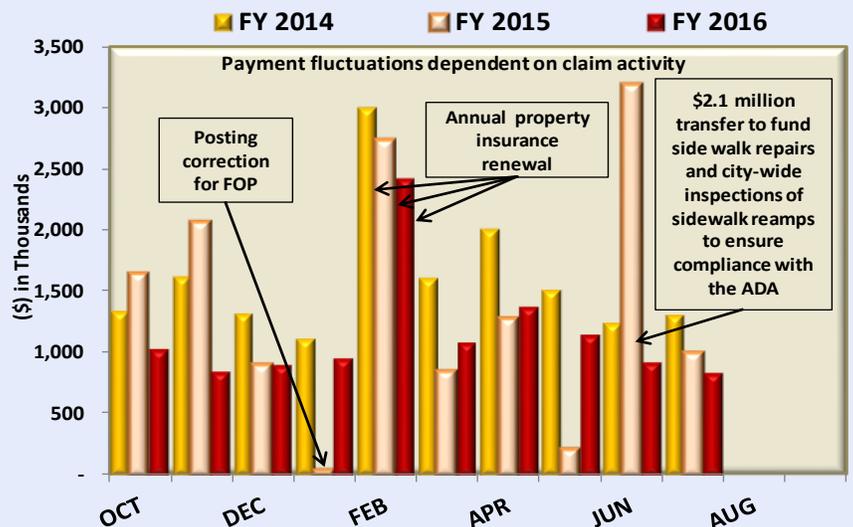
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,776,316	10.25%	\$ 1,254,723	8.01%
November	1,773,494	10.23%	1,261,078	8.05%
December	1,774,031	10.24%	1,254,736	8.01%
January	564,864	3.26%	1,234,741	7.89%
February	1,410,079	8.14%	1,252,342	8.00%
March	516,964	2.98%	1,250,647	7.99%
April	1,335,457	7.71%	1,317,521	8.41%
May	1,444,888	8.34%	1,245,833	7.96%
June	1,307,992	7.55%	1,246,668	7.96%
July	1,280,107	7.39%	1,380,480	8.82%
August	1,286,053		-	
September	1,404,953		-	
<b>YTD</b>	<b>\$ 13,184,193</b>	<b>76.07%</b>	<b>\$ 12,698,769</b>	<b>81.11%</b>
<i>Appropriated/Anticipated</i>				
	1,455,603		404,704	2.58%
<i>Fund Balance<sup>1</sup></i>				
Total FY 2015	\$ 17,330,802	Total Ytd FY 2016	\$ 13,103,473	83.69%



**NEUTRAL** As of July, the City Insurance Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$485,424 or -3.68%. Relative to the budget, the revenues constitute 81.11% of the revised budget, versus only 76.07% of actual annual revenues in FY 2015.

## FY 2016 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ 1,639,993	9.46%	\$ 1,041,239	6.73%
November	2,063,830	11.91%	849,681	5.49%
December	904,576	5.22%	906,621	5.86%
January	47,447	0.27%	965,147	6.23%
February	2,732,669	15.77%	2,421,658	15.64%
March	848,898	4.90%	1,095,818	7.08%
April	1,284,055	7.41%	1,377,046	8.90%
May	211,736	1.22%	1,155,889	7.47%
June	3,184,323	18.37%	924,608	5.97%
July	1,000,150	5.77%	848,644	5.48%
August	793,534		-	
September	2,619,591		-	
<b>YTD</b>	<b>\$ 13,917,677</b>	<b>80.31%</b>	<b>\$ 11,586,351</b>	<b>74.85%</b>
<i>Total</i>				
Total FY 2015	\$ 17,330,802	Revised Budget	\$ 15,479,840	



**POSITIVE** Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2015 by \$2,331,326 or -16.75%; primarily due to a \$2.1 million appropriation was transferred to fund the sidewalk repairs project including a city-wide inspection of sidewalk ramps to ensure compliance with the Americans with Disabilities Act (ADA). Relative to the budget, the expenditures constitute only 74.85% of the revised budget, versus 80.31% of actual annual expenditures. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

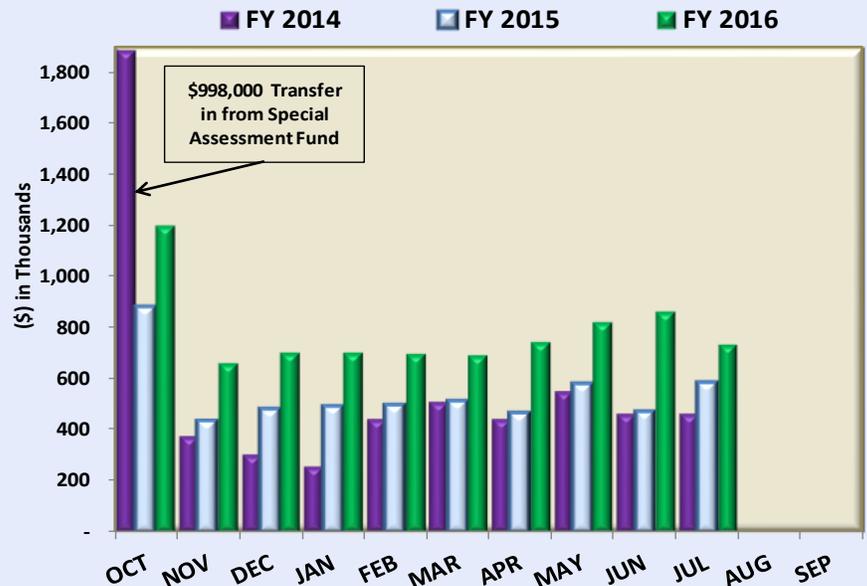
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,455,603 in FY 2015 and an anticipated use of fund balance for rollovers from prior year purchase order encumbrances in the amount of \$404,704 in FY 2016.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2016 STORMWATER (470) REVENUES VS. FY 2015

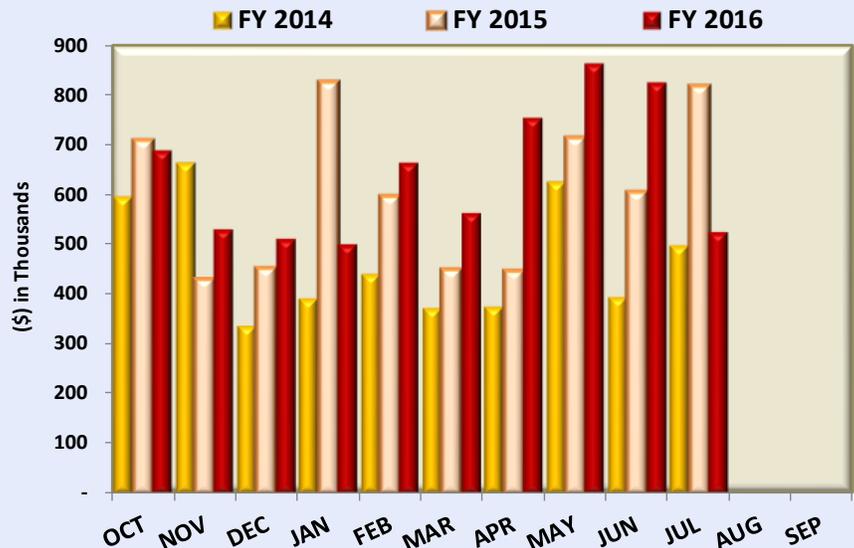
Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 880,160	11.23%	\$ 1,202,656	8.48%
November	431,308	5.50%	663,354	4.68%
December	480,348	6.13%	702,574	4.95%
January	487,691	6.22%	705,082	4.97%
February	492,571	6.29%	700,312	4.94%
March	508,419	6.49%	693,778	4.89%
April	465,419	5.94%	748,009	5.27%
May	575,580	7.34%	821,442	5.79%
June	467,844	5.97%	866,289	6.11%
July	581,722	7.42%	736,791	5.19%
August	475,644	-	-	-
September	589,445	-	-	-
<b>YTD</b>	<b>\$ 5,371,064</b>	<b>68.53%</b>	<b>\$ 7,840,287</b>	<b>55.26%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,400,901		5,193,986	36.61%
Total FY 2015	\$ 7,837,054	Total Ytd FY 2016	\$ 13,034,273	91.86%



**POSITIVE** As of July, the Stormwater Fund revenue collections year-to-date (YTD) are higher than those for FY 2015 by \$2,469,223 or 45.97%; primarily due to an increase in the Stormwater rate. In addition, relative to the budget, the revenues constitute only 55.26% of the revised budget, versus 68.53% of actual annual revenues in FY 2015.

## FY 2016 STORMWATER (470) EXPENDITURES VS. FY 2015

Month	% of		% of	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 707,528	9.03%	\$ 690,389	4.87%
November	430,367	5.49%	530,330	3.74%
December	450,513	5.75%	512,425	3.61%
January	825,283	10.53%	500,804	3.53%
February	595,242	7.60%	666,057	4.69%
March	449,043	5.73%	563,709	3.97%
April	446,976	5.70%	756,088	5.33%
May	713,932	9.11%	864,665	6.09%
June	602,964	7.69%	825,223	5.82%
July	817,829	10.44%	526,822	3.71%
August	637,696	-	-	-
September	1,159,681	-	-	-
<b>YTD</b>	<b>\$ 6,039,677</b>	<b>77.07%</b>	<b>\$ 6,436,512</b>	<b>45.36%</b>
Total FY 2015	\$ 7,837,054	Revised Budget	\$ 14,188,860	



**NEUTRAL** Consistent with higher revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2015 by \$396,835 or 6.57%. Relative to the budget, the expenditures constitute only 45.36% of the revised budget, versus 77.07% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

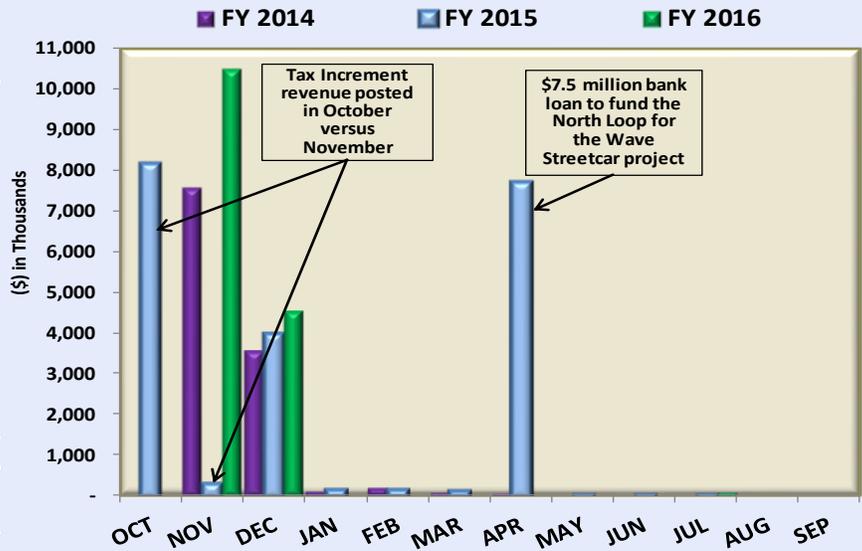
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,400,901 in FY 2015 and an anticipated use of fund balance in the amount of \$5,193,986 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,783,399.

# CRA FUND PERFORMANCE

POSITIVE\*

## FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2015

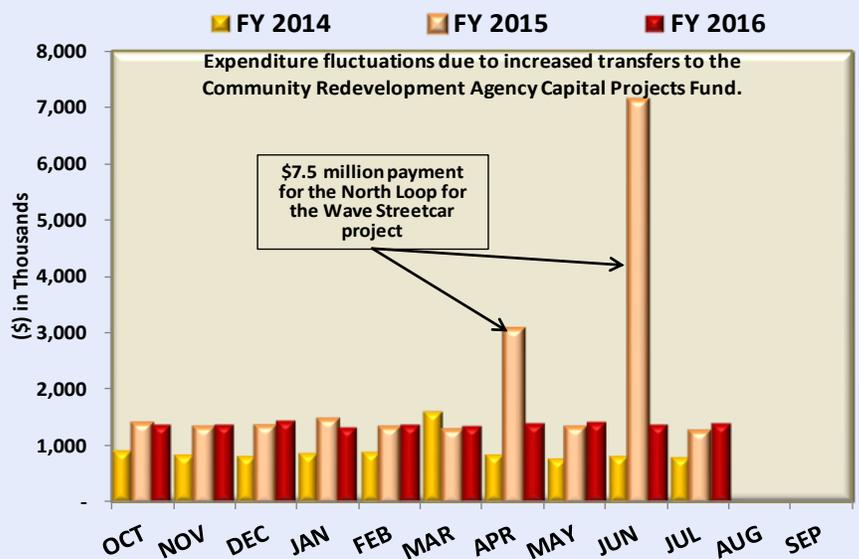
Month	% of FY 2015		% of Revised Budget		
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget	
October	\$ 8,156,746	34.12%	\$ 25,425	0.15%	
November	317,353	1.33%	10,470,669	60.29%	
December	3,997,529	16.72%	4,545,719	26.17%	
January	159,717	0.67%	25,425	0.15%	
February	180,404	0.75%	15	0.00%	
March	148,209	0.62%	35,545	0.20%	
April	7,687,948	32.16%	-	0.00%	
May	52,096	0.22%	-	0.00%	
June	50,638	0.21%	-	0.00%	
July	12,635	0.05%	74,658	0.43%	
August	12,636	-	-	-	
September	37,107	-	-	-	
<b>YTD</b>	<b>\$ 20,763,276</b>	<b>86.85%</b>	<b>\$ 15,177,456</b>	<b>87.39%</b>	
Appropriated/Anticipated	3,095,353		2,075,790	11.95%	
Fund Balance <sup>1</sup>					
Total FY 2015	\$ 23,908,372		Total Ytd FY 2016	\$ 17,253,246	99.34%



**NEUTRAL** As of July, the Community Redevelopment Agency Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$5,585,820 or -26.90%; primarily due to the bank loan in FY 2015 to fund the North Loop Wave Streetcar project. In addition, relative to the budget, the revenues constitute 87.39% of the revised budget, versus only 86.85% of actual annual revenues in FY 2015.

## FY 2016 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2015

Month	% of FY 2015		% of Revised Budget	
	FY 2015 Actual	FY 2015 Actual	FY 2016 Actual	Revised Budget
October	\$ 1,383,116	5.79%	\$ 1,362,116	7.84%
November	1,324,592	5.54%	1,355,614	7.81%
December	1,343,708	5.62%	1,435,838	8.27%
January	1,465,967	6.13%	1,310,163	7.54%
February	1,329,132	5.56%	1,353,987	7.80%
March	1,279,934	5.35%	1,337,534	7.70%
April	3,064,334	12.82%	1,368,416	7.88%
May	1,319,756	5.52%	1,389,841	8.00%
June	7,112,263	29.75%	1,356,974	7.81%
July	1,253,752	5.24%	1,379,376	7.94%
August	1,312,145	-	-	-
September	1,719,673	-	-	-
<b>YTD</b>	<b>\$ 20,876,554</b>	<b>87.32%</b>	<b>\$ 13,649,859</b>	<b>78.59%</b>
Total FY 2015	\$ 23,908,372		Revised Budget	\$ 17,367,368



**POSITIVE** Consistent with lower revenues, the Community Redevelopment Agency Fund expenditures year-to-date are lower than those for FY 2015 by \$7,226,695 or -34.62%; primarily due to the contribution for the North Loop for the Wave Streetcar project made in FY 2015. Relative to the budget, the expenditures constitute only 78.59% of the revised budget, versus 87.32% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.

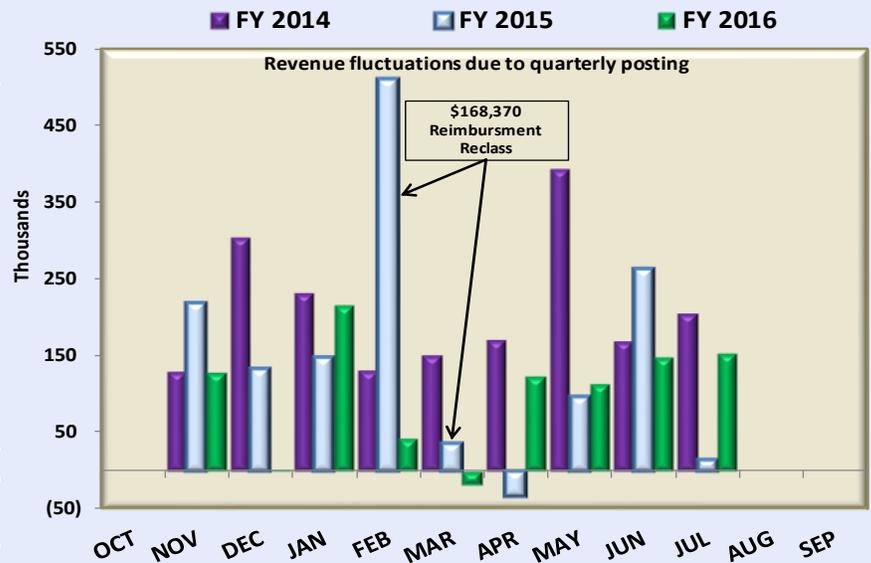
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$3,095,353 in FY 2015 and an anticipated use of fund balance in the amount of \$2,075,790 in FY 2016. The FY 2016 anticipated fund balance amount includes rollovers from prior year purchase order encumbrances in the amount of \$403,582.

# CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2016 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2015

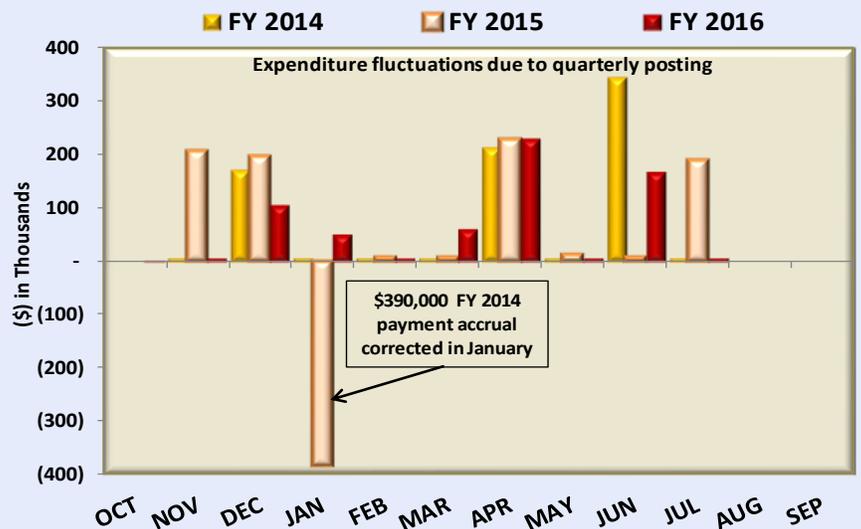
Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	218,641	24.96%	128,900	5.33%
December	133,397	15.23%	2,343	0.10%
January	146,834	16.76%	216,069	8.93%
February	509,487	58.17%	42,762	1.77%
March	34,763	3.97%	(17,585)	-0.73%
April	(33,861)	-3.87%	123,582	5.11%
May	96,164	10.98%	113,689	4.70%
June	262,813	30.00%	147,458	6.09%
July	13,948	1.59%	153,254	6.33%
August	166,673		-	
September	(799,422)		-	
<b>YTD</b>	<b>\$ 1,382,186</b>	<b>157.80%</b>	<b>\$ 910,472</b>	<b>37.61%</b>
Appropriated/Anticipated	126,477		-	
Fund Balance <sup>1</sup>				
Total FY 2015	\$ 875,913	Total Ytd FY 2016	\$ 910,472	37.61%



**NEUTRAL** As of July, the Cemetery Perpetual Fund revenue collections year-to-date (YTD) are lower than those for FY 2015 by \$471,714 or -34.13%. In addition, relative to the budget, the revenues constitute only 37.61% of the revised budget, versus 157.80% of actual annual revenue in FY 2015.

## FY 2016 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2015

Month	FY 2015 Actual	% of FY 2015 Actual	FY 2016 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 829	0.09%
November	205,890	23.51%	8,004	0.92%
December	195,057	22.27%	105,509	12.08%
January	(381,543)	-43.56%	51,856	5.94%
February	7,415	0.85%	8,029	0.92%
March	7,102	0.81%	61,707	7.06%
April	227,784	26.01%	229,108	26.22%
May	11,863	1.35%	7,670	0.88%
June	6,465	0.74%	166,844	19.10%
July	187,010	21.35%	8,436	0.97%
August	18,998		-	
September	389,873		-	
<b>YTD</b>	<b>\$ 467,043</b>	<b>53.32%</b>	<b>\$ 647,990</b>	<b>74.17%</b>
Total FY 2015	\$ 875,913	Revised Budget	\$ 873,671	



**NEUTRAL** As of July, the Cemetery Perpetual Fund expenditures year-to-date are higher than those for FY 2015 by \$180,947 or 38.74%; primarily due to a \$390,000 FY 2014 payment accrual that was corrected in FY 2015. Relative to the budget, the expenditures constitute 74.17% of the revised budget, versus only 53.32% of actual annual expenditures in FY 2015. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of July 31, 2016.  
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$126,477 in FY 2015.