



## MONTHLY FINANCIAL REPORT

### March 2014

### FY 2014 PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2014 General Fund year-to-date revenues are 12.96% higher than FY 2013 revenues, primarily due to the increases in property tax, franchise fees and fire assessment collections. (Page 3)

#### GENERAL FUND EXPENDITURES

FY 2014 General Fund year-to-date expenditures are -2.64% lower than FY 2013 expenditures. [Pages 4 - 5]

#### OVERALL GENERAL FUND PERFORMANCE

At six months or 50% into the fiscal year, General Fund revenues of \$186,462,234 received year-to-date are higher than expenditures of \$141,469,095. This is anticipated and primarily due to the timing of receiving property taxes and the fire assessment fees [Page 6]. The General Fund has an estimated unassigned fund balance of \$53.5 million, as of March 31, 2014.

#### WE BUILD COMMUNITY

*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis. The data and figures presented reflect information as of the month ending March 31, 2014.*

#### REPORT LEGEND

	<b>POSITIVE</b>	- Improved compared to last fiscal year.
	<b>NEUTRAL</b>	- Neutral compared to last fiscal year.
	<b>NEGATIVE</b>	- Worse compared to last fiscal year.

#### Table of Contents

All Funds Performance at a Glance Page 2

#### Economic Indicators

National Economy Page 2

Unemployment Rates Page 2

Building Activity Page 2

#### General Fund

Revenue Analysis Page 3

Expenditure Analysis Page 4

Expenditures by Department Page 5

Overtime Analysis Page 5

Overall Fund Performance Page 6

#### Other Funds

Water & Sewer Page 7

City Insurance Page 8

Sanitation Page 9

Self-Insured Health Page 10

Central Services (IT) Page 11

Parking System Page 12

Vehicle Rental (Fleet) Page 13

Building Page 14

Community Redevelopment Agency Page 15

Airport Page 16

Stormwater Page 17

Cemetery Perpetual Care Page 18

# PERFORMANCE AT A GLANCE

FY 2014 compared to FY 2013

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Negative	Positive	Page 4
Overtime	Negative	Negative	Page 5

## FUND DASHBOARD

	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Positive	Positive	Page 6
Water & Sewer Fund	Positive	Positive	Positive	Page 7
City Insurance Fund	Positive	Positive	Positive	Page 8
Sanitation Fund	Negative <sup>1</sup>	Positive	Positive	Page 9
Self-Insurance Fund	Positive	Positive	Positive	Page 10
Central Services Fund	Positive	Positive	Positive	Page 11
Parking Fund	Positive	Positive	Positive	Page 12
Vehicle Fund	Negative <sup>2</sup>	Negative <sup>3</sup>	Positive	Page 13
Building Funds	Positive	Negative <sup>4</sup>	Positive	Page 14
Community Redevelopment Agency (CRA) Fund	Positive	Negative <sup>5</sup>	Positive	Page 15
Airport Fund	Negative <sup>6</sup>	Positive	Positive	Page 16
Stormwater Fund	Positive	Negative <sup>4</sup>	Positive	Page 17
Cemetery Perpetual Fund	Positive	Positive	Positive	Page 18

<sup>1</sup> The Sanitation Fund revenues are lower than those for FY 2013, primarily due to a change in methodology in FY 2014 to post Franchise Fees to the General Fund in FY 2014.

<sup>2</sup> The Vehicle fund revenues are lower than those for FY 2013, primarily due to a change in Enterprise Fund chargebacks.

<sup>3</sup> The Vehicle Fund expenditures are higher than those for FY 2013, primarily due to \$2.9MM in vehicle purchases year to date.

<sup>4</sup> The Building Fund and Stormwater Fund expenditures are higher than those for FY 2013, primarily due to the annual GERS pension contribution paid in October.

<sup>5</sup> The Community Redevelopment Agency (CRA) Fund expenditures are higher than those for FY 2013, primarily due to a transfer to redistribute existing redevelopment funds as outlined in the Northwest Progresso Community Redevelopment Five-Year Strategic Plan.

<sup>6</sup> The Airport Fund revenues are lower than those for FY 2013, primarily due to late rental payments.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

## ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

### NATIONAL ECONOMY

**National GDP:** Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2014 increased at an annual rate of 0.1 percent. In the fourth quarter, real GDP increased 2.6 percent.

**Interest Rates:** The Federal Open Market Committee met in March and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent and currently anticipates that economic conditions, including low rates and subdued outlook for inflation, are likely to warrant exceptionally low levels for the federal funds rate at least through late 2014.

**Housing Starts:** Housing Starts in March 2014 were at a seasonally adjusted rate of 946,000. This was 2.8% above the revised February 2014 estimate of 920,000, but was 5.9% below the March 2013 rate of 1,005,000.

**Consumer Price Index (CPI):** <sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South Region rose 0.6% in March and advanced 1.5% over the last twelve months.

### UNEMPLOYMENT RATES

**National:** The national unemployment rate for March 2014 was 6.7 percent, remained unchanged, and down 0.8 percentage point from 7.5 percent a year ago.

**State-wide:** The Florida unemployment rate for March was 6.3 percent, up 0.1 percent from the 6.2 percent in February and was down 1.4 percent from the 7.7 percent in March 2013.

**Broward County:** The Fort Lauderdale area unemployment rate for March 2014 was 5.5 percent, remaining unchanged from the February 2014 rate. The Ft. Lauderdale metro area's unemployment rate declined by 0.7% points over the year from 6.2 percent in March 2013. The county has added 25,000 jobs over the last year, primarily in retail and trade.

### BUILDING ACTIVITY

**State-wide:** Building permits for March 2014 numbered 6,019 with a value of \$1.4 billion. This is a decrease from the March 2013 count of 7,789 permits with a value of \$2.1 billion.

**Local:** Miami-Fort Lauderdale-West Palm Beach area issued 797 building permits in March 2014 with a value of \$179 million. This is a decrease from the February 2014 count of 1,793 permits with an issued value of \$742 million. March 2013 reported 1,717 building permits with an issued value of \$283 million.

### SOURCES

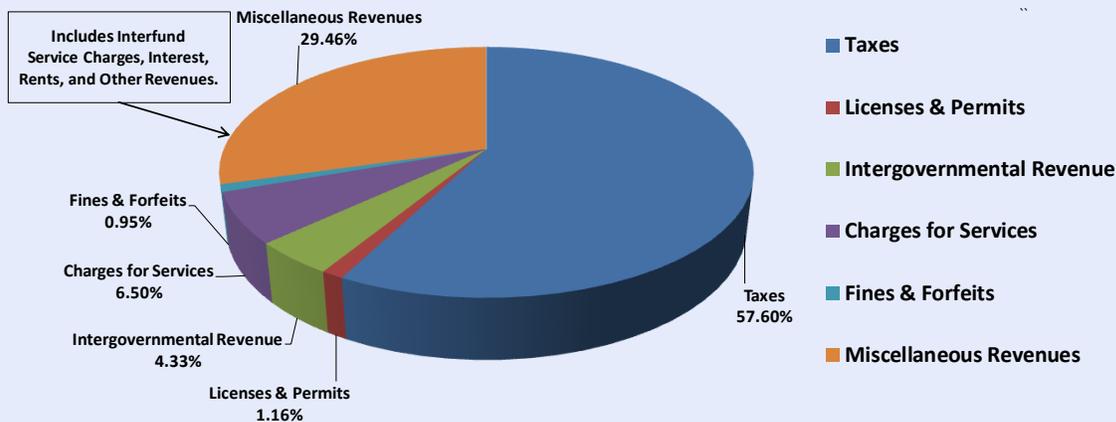
<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;

<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor

# REVENUE ANALYSIS

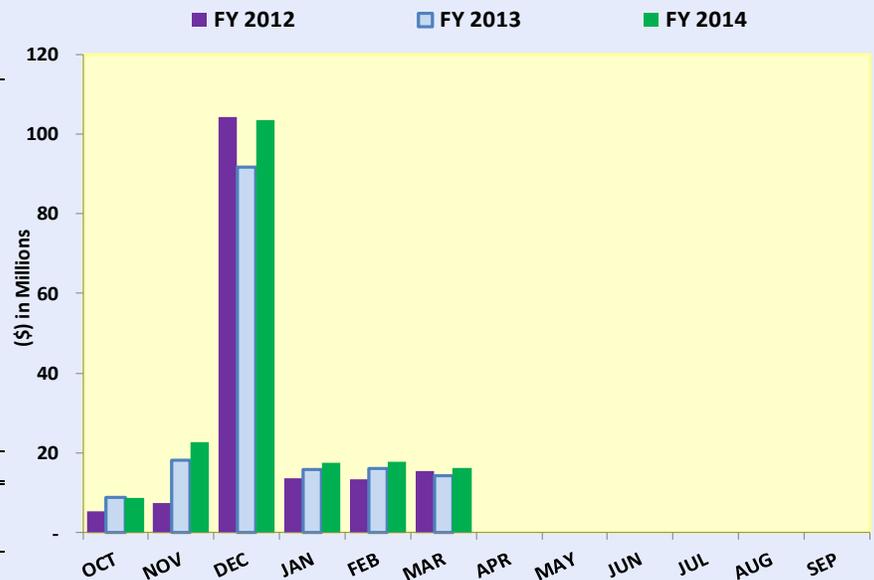
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2013 YTD	% of FY 2013 YTD	FY 2014 YTD	% of FY 2014 YTD
Taxes	\$ 102,755,328	62.25%	\$ 107,408,252	57.60%
Licenses & Permits	2,572,293	1.55%	2,165,461	1.16%
Intergovernmental Revenue	7,337,940	4.45%	8,073,786	4.33%
Charges for Services	9,195,214	5.57%	12,118,370	6.50%
Fines & Forfeits	1,634,361	0.99%	1,758,924	0.95%
Miscellaneous Revenues	41,577,448	25.19%	54,937,441	29.46%
<b>YTD</b>	<b>\$ 165,072,584</b>	<b>100.00%</b>	<b>\$ 186,462,234</b>	<b>100.00%</b>



## FY 2014 GENERAL FUND REVENUES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,826,120	3.09%	\$ 8,737,040	3.02%
November	18,232,811	6.38%	22,636,043	7.83%
December	91,570,619	32.03%	103,400,329	35.79%
January	15,814,316	5.53%	17,502,319	6.06%
February	16,196,817	5.66%	17,919,952	6.20%
March	14,431,900	5.05%	16,266,550	5.63%
April	17,827,549	-	-	-
May	15,365,448	-	-	-
June	13,252,380	-	-	-
July	15,709,161	-	-	-
August	34,098,008	-	-	-
September	22,996,645	-	-	-
<b>YTD</b>	<b>\$ 165,072,584</b>	<b>57.73%</b>	<b>\$ 186,462,234</b>	<b>64.54%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,600,691		1,329,917	
Total FY 2013	\$ 285,922,465		Total Ytd FY 2014	\$ 187,792,151 65.00%



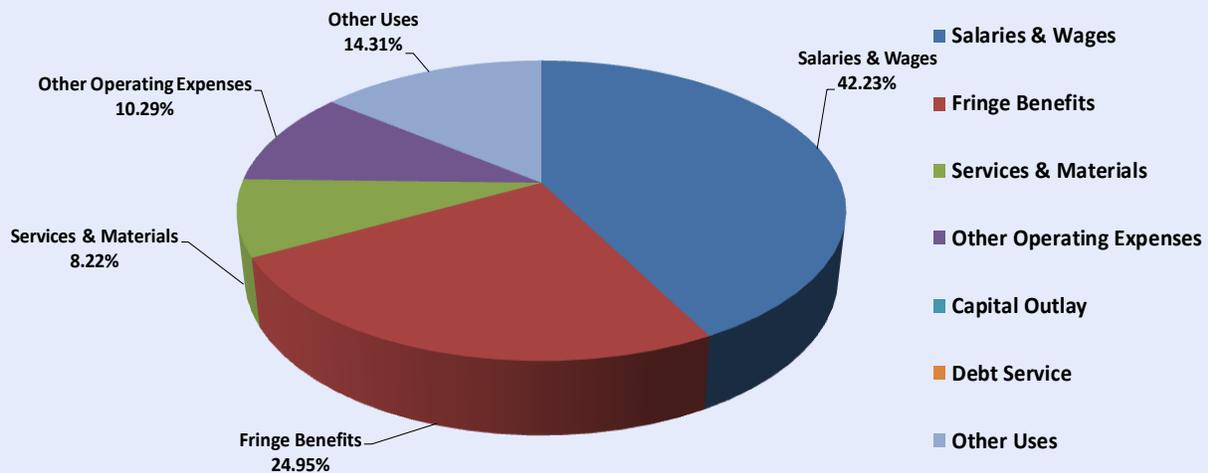
**POSITIVE** As of March, the General Fund revenue year-to-date is higher than FY 2013 by \$21,389,650 or 12.96%. Relative to the budget, the revenues constitute 64.54% of revised budget, versus only 57.73% of actual annual revenues in FY 2013.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,600,691 in FY 2013 and an anticipated use of fund balance in the amount of \$1,329,917 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$812,365, along with budget amendments.

# EXPENDITURE ANALYSIS

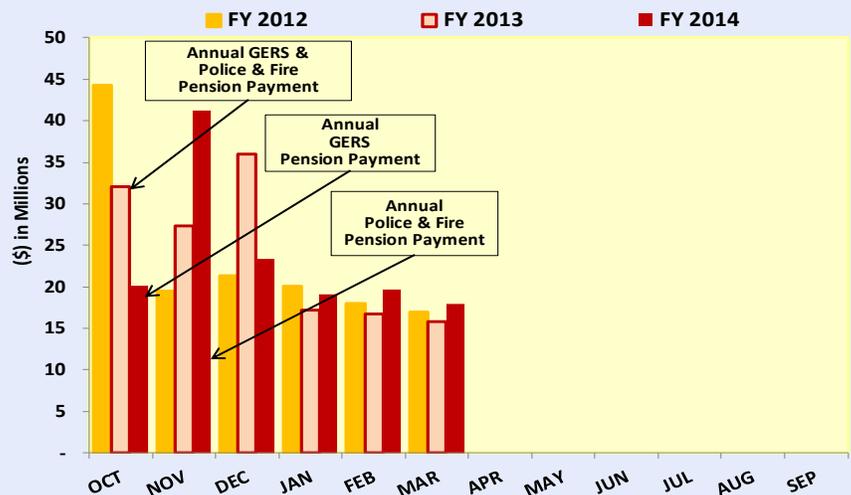
## GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	% of		% of	
	FY 2013 YTD	FY 2013 YTD	FY 2014 YTD	FY 2014 YTD
Salaries & Wages	\$ 59,492,741	40.94%	\$ 59,742,090	42.23%
Fringe Benefits	33,988,218	23.39%	35,291,632	24.95%
Services & Materials	14,162,163	9.75%	11,631,767	8.22%
Other Operating Expenses	11,264,187	7.75%	14,557,022	10.29%
Capital Outlay	405,707	0.28%	6,901	0.00%
Debt Service	351,167	0.24%	-	0.00%
Other Uses	25,638,709	17.65%	20,239,683	14.31%
<b>YTD</b>	<b>\$ 145,302,892</b>	<b>100.00%</b>	<b>\$ 141,469,095</b>	<b>100.00%</b>



## FY 2014 GENERAL FUND EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 32,117,743	11.23%	\$ 20,168,596	7.01%
November	27,378,021	9.58%	41,244,357	14.33%
December	36,006,658	12.59%	23,318,857	8.10%
January	17,183,672	6.01%	19,039,164	6.61%
February	16,757,871	5.86%	19,706,813	6.84%
March	15,858,927	5.55%	17,991,309	6.25%
April	15,875,400	-	-	-
May	23,236,367	-	-	-
June	16,761,981	-	-	-
July	29,168,787	-	-	-
August	21,810,424	-	-	-
September	33,766,616	-	-	-
<b>YTD</b>	<b>145,302,892</b>	<b>50.82%</b>	<b>\$ 141,469,095</b>	<b>49.14%</b>
<i>Total</i>	<i>FY 2013</i>	<i>Amended Budget</i>	<i>\$ 287,906,115</i>	



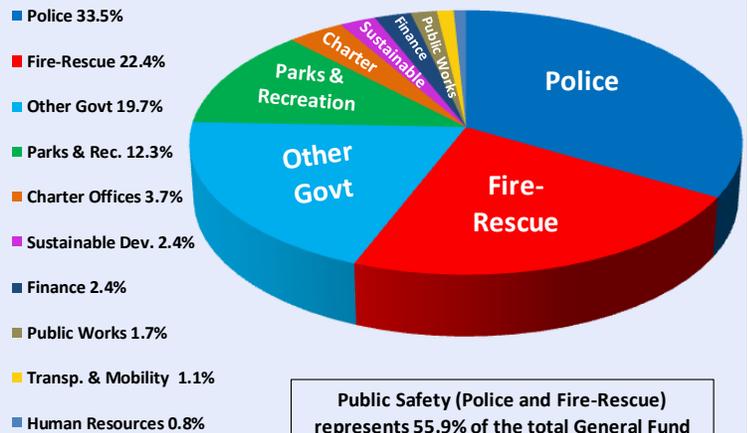
**POSITIVE** Year-to-date expenditures are lower than those for FY 2013 by \$3,833,797 or -2.64%. The General Fund carry-over encumbrances for FY 2013 were \$812,365, versus \$2,944,816 in FY 2012. Relative to the budget, the expenditures constitute only 49.14% of revised budget, versus 50.82% of actual annual expenditures in FY 2013.

# EXPENDITURE ANALYSIS (continued)

## FY 2014 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2014 Revised Budget	FY 2014 YTD	% of Budget Spent
Police	\$ 94,172,211	\$ 47,362,229	50.29%
Fire-Rescue	64,148,162	31,636,184	49.32%
Other Government*	53,241,949	27,912,942	52.43%
Parks & Recreation	39,280,368	17,470,315	44.48%
Charter Offices	10,891,881	5,302,648	48.68%
Sustainable Development	7,787,967	3,380,598	43.41%
Finance	6,933,410	3,339,467	48.16%
Public Works	5,759,850	2,339,399	40.62%
Transportation & Mobility	3,259,727	1,584,242	48.60%
Human Resources	2,430,590	1,141,070	46.95%
<b>Total</b>	<b>\$ 287,906,115</b>	<b>\$ 141,469,095</b>	<b>49.14%</b>

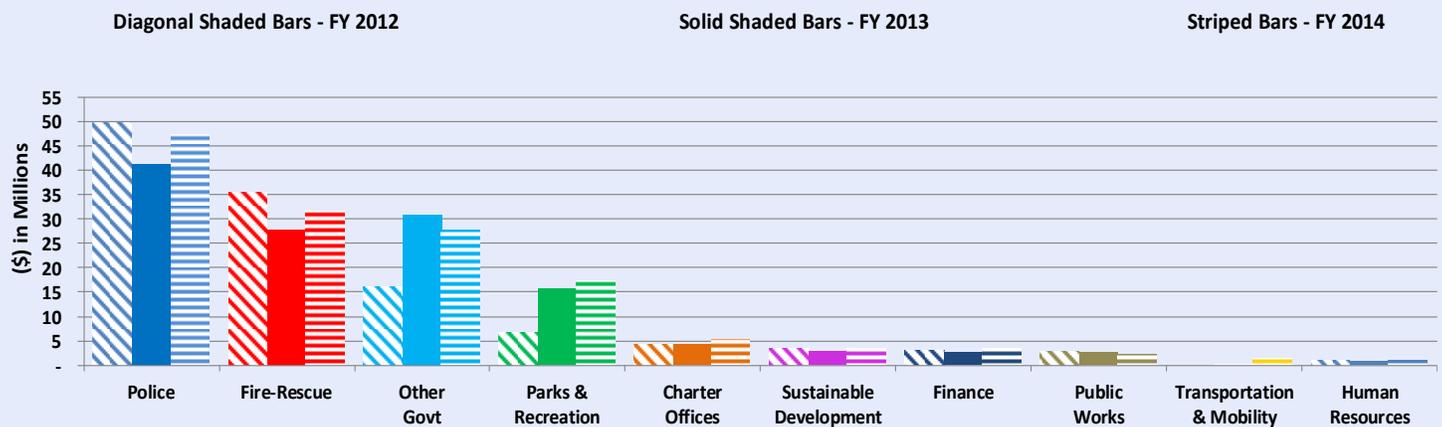
Percent of General Fund Actual Expenditures Year-To-Date



Public Safety (Police and Fire-Rescue) represents 55.9% of the total General Fund actual expenditures year-to-date.

\*Other Government includes General Government expenditures and Transfers Out.

## GENERAL FUND EXPENDITURES BY DEPARTMENT



## GENERAL FUND OVERTIME

FY 2014 overtime expenditures year-to-date were higher than those for FY 2013 by \$475,296 or 17.6%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to minimal staffing requirements and several new crime prevention strategies. A portion of the Police overtime is eligible for reimbursement as revenue, with \$292,031 eligible year to date.

Department	FY 2014 Revised Budget	FY 2013 YTD	FY 2014 YTD	% of Budget Spent
Police	\$ 3,648,838	1,876,374	\$ 2,418,512	66.28%
Fire-Rescue	1,332,200	636,053	570,643	42.83%
Parks & Recreation	177,462	160,454	147,138	82.91%
Sustainable Development	28,000	2,547	6,267	22.38%
Public Works	21,000	9,576	3,570	17.00%
Administrative	15,600	8,260	22,429	143.78%
<b>Total</b>	<b>\$ 5,223,100</b>	<b>\$ 2,693,263</b>	<b>\$ 3,168,559</b>	<b>60.66%</b>

# OVERALL FUND PERFORMANCE

POSITIVE\*

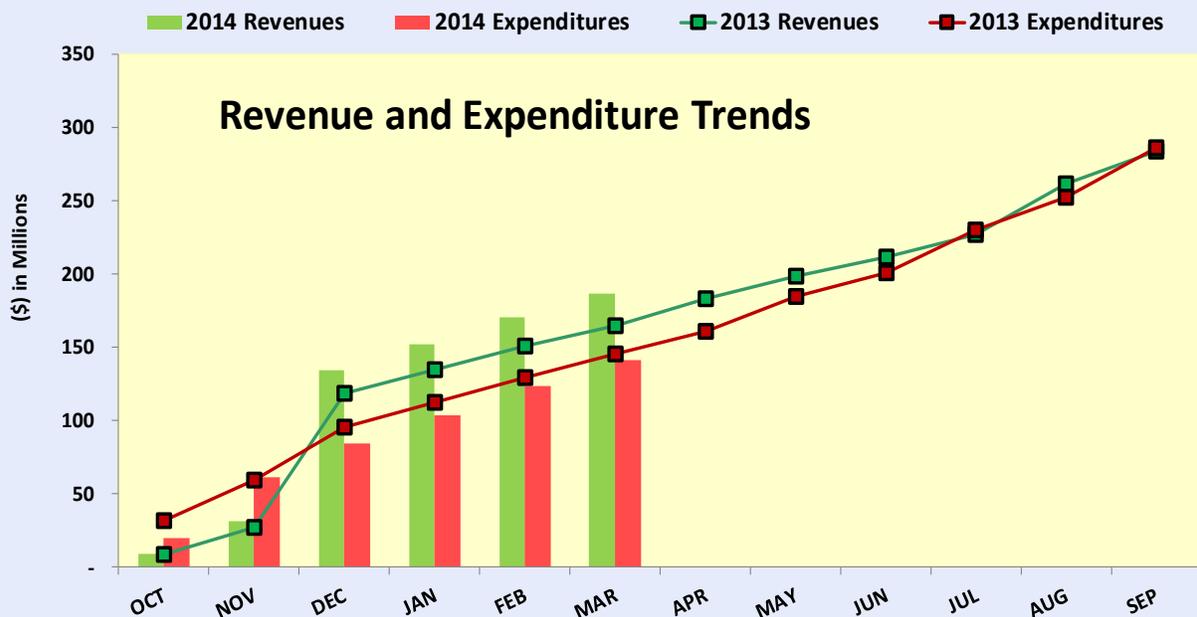
## FY 2014 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2014 Revenues	FY 2014 Expenditures	Difference
October	\$ 8,737,040	\$ 20,168,596	\$ (11,431,555)
November	22,636,043	41,244,357	(18,608,314)
December	103,400,329	23,318,857	80,081,472
January	17,502,319	19,039,164	(1,536,844)
February	17,919,952	19,706,813	(1,786,860)
March	16,266,550	17,991,309	(1,724,759)
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 186,462,234</b>	<b>\$ 141,469,095</b>	<b>\$ 44,993,139</b>
<i>Planned Use of Fund Balance</i>	<i>1,329,917</i>	<i>-</i>	<i>1,329,917</i>
<b>Total</b>	<b>\$ 187,792,151</b>	<b>\$ 141,469,095</b>	<b>\$ 46,323,056</b>

**POSITIVE** Revenues for FY 2014 are higher than those for FY 2013 by \$21,389,650 or 12.96%, primarily due to the increases in property tax, franchise fees and fire assessment collections.

**POSITIVE** Expenditures for FY 2014 are lower than those for FY 2013 by \$3,833,797 or -2.64%. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

## FY 2014 VS. FY 2013 REVENUES AND EXPENDITURES



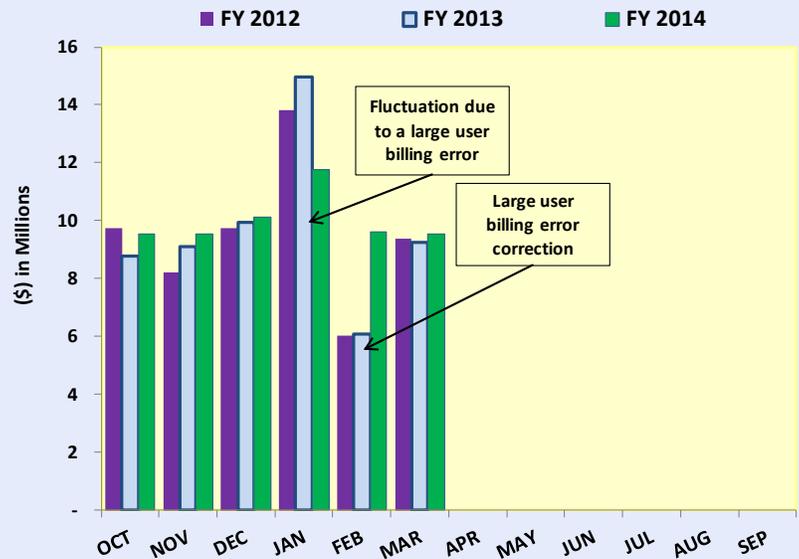
\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2014 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2013

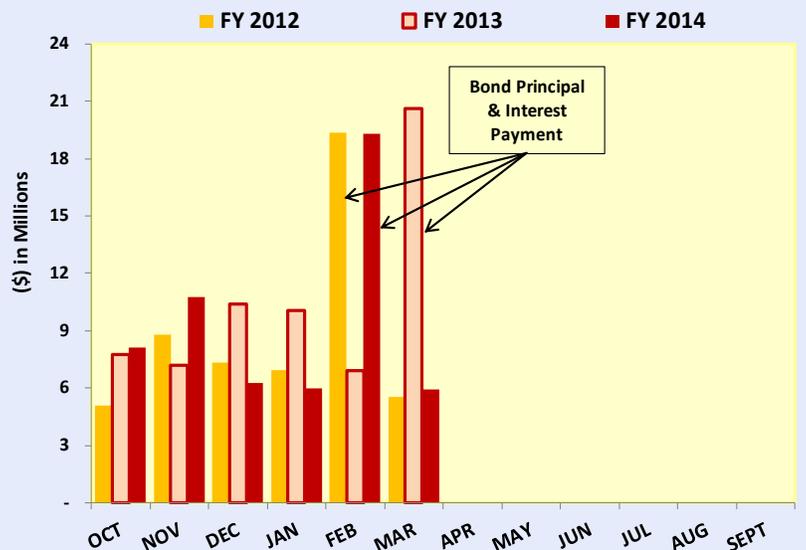
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 8,795,234	7.05%	\$ 9,547,020	7.43%
November	9,111,786	7.31%	9,546,669	7.43%
December	9,939,511	7.97%	10,129,177	7.88%
January	14,950,112	11.99%	11,749,283	9.14%
February	6,104,544	4.90%	9,603,138	7.47%
March	9,253,356	7.42%	9,540,724	7.43%
April	10,670,724	-	-	-
May	9,751,039	-	-	-
June	8,602,971	-	-	-
July	9,953,797	-	-	-
August	9,861,938	-	-	-
September	14,032,020	-	-	-
<b>YTD</b>	<b>\$ 58,154,542</b>	<b>46.65%</b>	<b>\$ 60,116,011</b>	<b>46.79%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	3,645,636		6,430,177	
Total FY 2013	\$ 124,672,666	Total Ytd FY 2014	\$ 66,546,188	51.80%



**POSITIVE** As of March, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2013 by \$1,961,469 or 3.37%. Relative to the budget, the revenues constitute 46.79% of revised budget, versus only 46.65% of actual annual revenues in FY 2013.

## FY 2014 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 7,766,253	6.23%	\$ 8,092,792	6.31%
November	7,193,719	5.77%	10,753,546	8.39%
December	10,371,010	8.32%	6,275,580	4.90%
January	10,049,396	8.06%	5,983,481	4.67%
February	6,898,870	5.53%	19,332,726	15.08%
March	20,646,826	16.56%	5,943,216	4.64%
April	7,240,256	-	-	-
May	11,509,015	-	-	-
June	7,289,592	-	-	-
July	7,803,922	-	-	-
August	19,551,230	-	-	-
September	8,352,577	-	-	-
<b>YTD</b>	<b>\$ 62,926,075</b>	<b>50.47%</b>	<b>\$ 56,381,341</b>	<b>43.99%</b>
Total FY 2013	\$ 124,672,666	Amended Budget	\$ 128,161,454	



**POSITIVE** As of March, the Water & Sewer Fund expenditures year-to-date are lower than those for FY 2013 by \$6,544,734 or 10.4%. Relative to the budget, the expenditures constitute only 43.99% of revised budget, versus 50.47% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

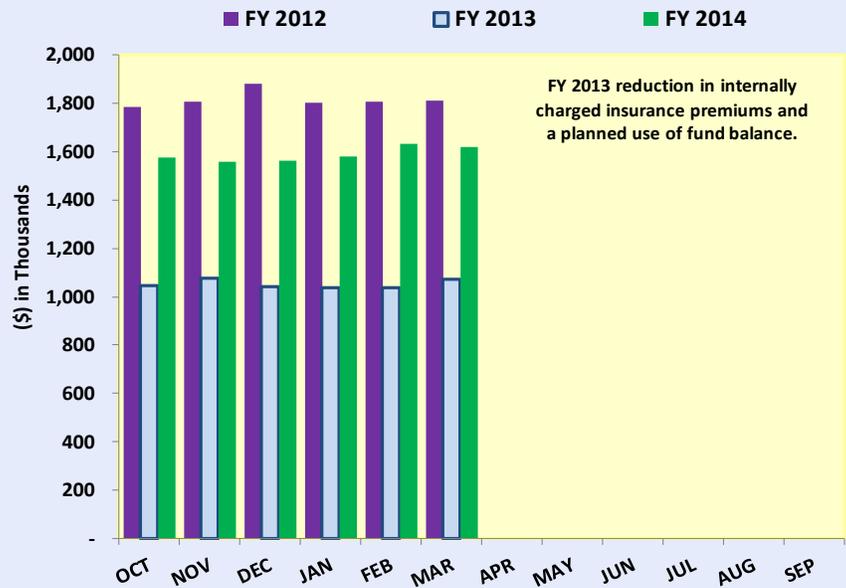
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$3,645,636 in FY 2013 and an anticipated use of fund balance in the amount of \$6,430,177 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$690,807.

# CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2014 CITY INSURANCE FUND (543) REVENUES VS. FY 2013

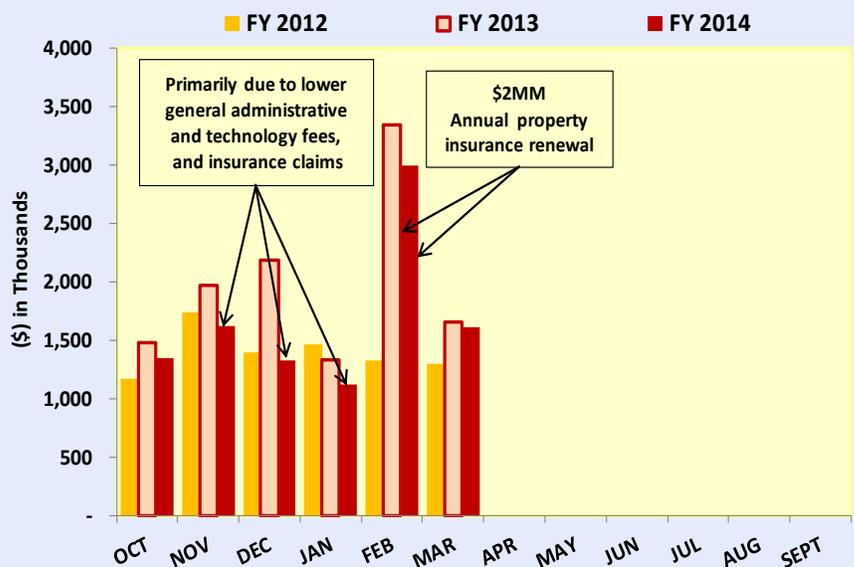
Month	% of FY 2013		% of Revised Budget	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,044,006	4.62%	\$ 1,577,296	7.15%
November	1,077,385	4.77%	1,556,540	7.06%
December	1,042,758	4.62%	1,561,272	7.08%
January	1,038,264	4.60%	1,579,310	7.16%
February	1,037,633	4.59%	1,633,346	7.41%
March	1,070,489	4.74%	1,621,891	7.36%
April	1,035,294	-	-	-
May	1,088,412	-	-	-
June	1,046,244	-	-	-
July	1,093,624	-	-	-
August	1,037,265	-	-	-
September	1,028,177	-	-	-
<b>YTD</b>	<b>\$ 6,310,534</b>	<b>27.94%</b>	<b>\$ 9,529,655</b>	<b>43.23%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	9,949,098		2,144,971	
Total FY 2013	\$ 22,588,649	Total Ytd FY 2014	\$ 11,674,626	52.96%



**POSITIVE** As of March, the City Insurance Fund revenue collections year-to-date are higher than those for FY 2013 by \$3,219,121 or 51.01%. Relative to the budget, the revenues constitute 43.23% of revised budget, versus only 27.94% of actual annual revenues in FY 2013.

## FY 2014 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2013

Month	% of FY 2013		% of Revised Budget	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,486,652	6.58%	\$ 1,354,198	6.28%
November	1,969,473	8.72%	1,626,341	7.54%
December	2,188,486	9.69%	1,326,446	6.15%
January	1,334,435	5.91%	1,123,426	5.21%
February	3,347,613	14.82%	3,000,942	13.92%
March	1,661,959	7.36%	1,618,329	7.51%
April	1,933,126	-	-	-
May	1,577,952	-	-	-
June	1,694,783	-	-	-
July	1,747,553	-	-	-
August	1,623,906	-	-	-
September	2,022,712	-	-	-
<b>YTD</b>	<b>\$ 11,988,617</b>	<b>53.07%</b>	<b>\$ 10,049,681</b>	<b>46.62%</b>
Total FY 2013	\$ 22,588,649	Amended Budget	\$ 21,555,654	



**POSITIVE** As of March, the City Insurance Fund expenditures year-to-date are lower than those for FY 2013 by \$1,938,936 or -16.17%. Relative to budget, the expenditures constitute only 46.62% of revised budget, versus 53.07% of actual annual expenditures in FY 2013. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

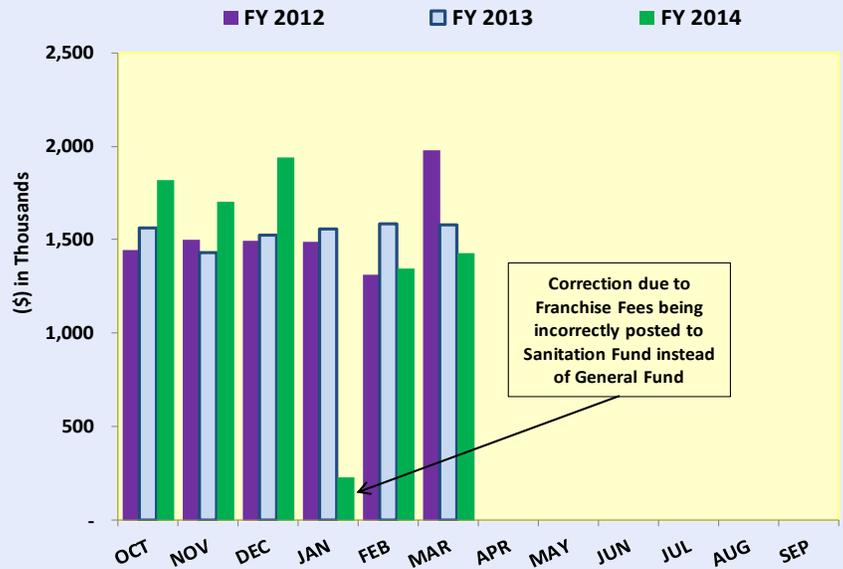
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$9,949,098 in FY 2013 and an anticipated use of fund balance in the amount of \$2,144,971 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$85,175.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2014 SANITATION FUND (409) REVENUES VS. FY 2013

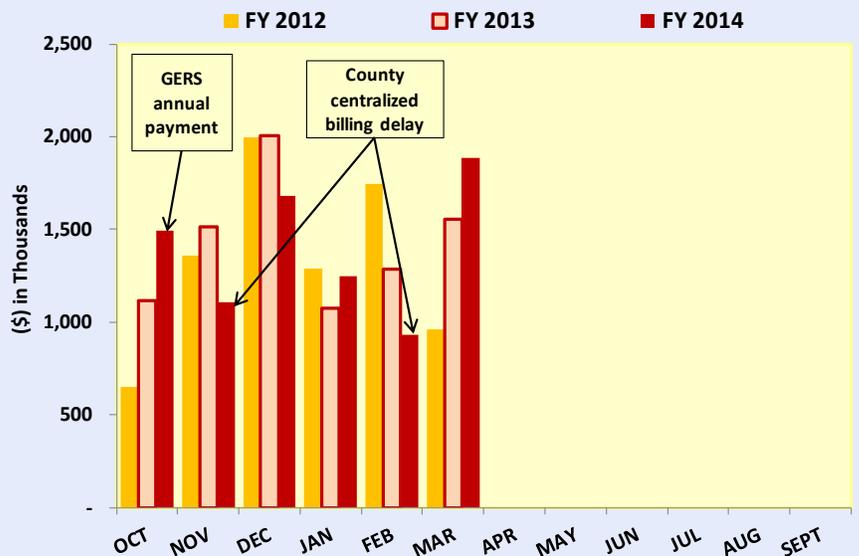
Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,562,234	6.75%	\$ 1,817,144	8.67%
November	1,430,586	6.18%	1,700,671	8.11%
December	1,525,195	6.59%	1,941,393	9.26%
January	1,555,012	6.72%	225,941	1.08%
February	1,583,278	6.84%	1,347,677	6.43%
March	1,578,472	6.82%	1,428,380	6.81%
April	1,596,825	-	-	-
May	1,594,119	-	-	-
June	4,101,836	-	-	-
July	3,288,753	-	-	-
August	1,561,830	-	-	-
September	1,755,931	-	-	-
<b>YTD</b>	<b>\$ 9,234,777</b>	<b>39.92%</b>	<b>\$ 8,461,207</b>	<b>40.36%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	3,748,964	-
Total FY 2013	\$ 23,134,071	Total Ytd FY 2014	\$ 12,210,171	58.24%



**NEGATIVE** As of March, the Sanitation Fund revenue collections year-to-date are lower than those for FY 2013 by \$773,570 or -8.38%, primarily due to a change in methodology in FY 2014 to post the Franchise Fees in the General Fund. Relative to the budget, the revenues constitute 40.36% of revised budget, versus only 39.92% of actual annual revenues in FY 2013.

## FY 2014 SANITATION FUND (409) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,114,767	5.95%	\$ 1,495,997	7.14%
November	1,516,531	8.09%	1,107,504	5.28%
December	2,005,731	10.70%	1,682,505	8.03%
January	1,077,365	5.75%	1,247,668	5.95%
February	1,283,609	6.85%	932,535	4.45%
March	1,553,105	8.28%	1,886,989	9.00%
April	1,389,921	-	-	-
May	2,494,010	-	-	-
June	1,332,099	-	-	-
July	1,790,740	-	-	-
August	956,777	-	-	-
September	2,235,103	-	-	-
<b>YTD</b>	<b>\$ 8,551,108</b>	<b>45.61%</b>	<b>\$ 8,353,198</b>	<b>39.84%</b>
Total FY 2013	\$ 18,749,758	Amended Budget	\$ 20,965,504	-



**POSITIVE** Consistent with revenues, the Sanitation Fund expenditures year-to-date are lower than those for FY 2013 by \$197,910 or -2.31%. In addition, relative to the budget, the expenditures constitute only 39.84% of revised budget, versus 45.61% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

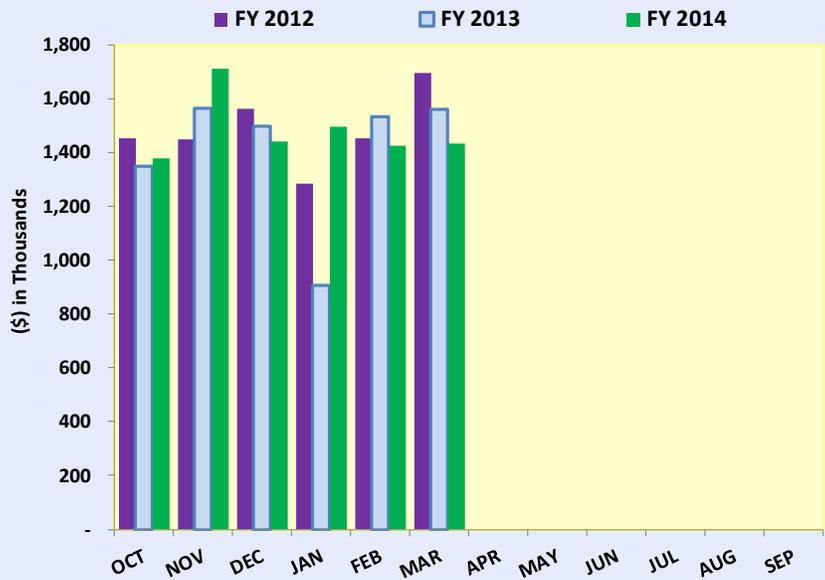
<sup>1</sup>The anticipated use of fund balance in the amount of \$3,748,964 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$589,233 in FY 2014.

# SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2014 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2013

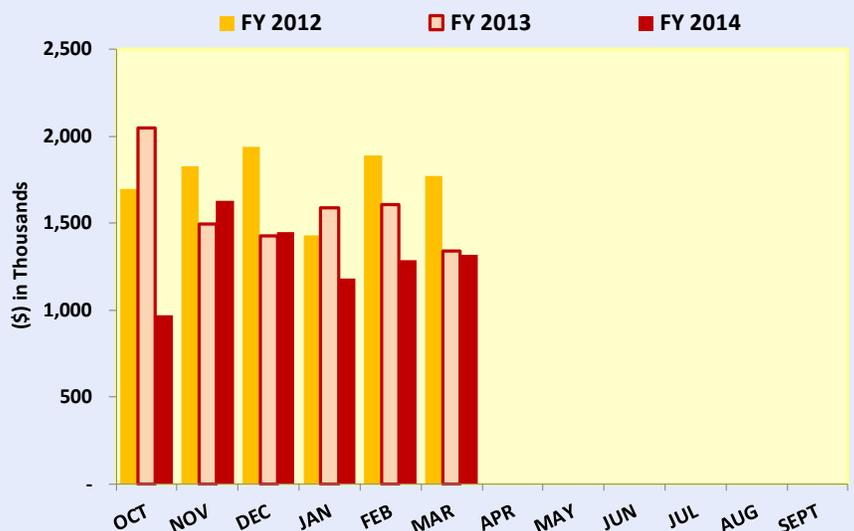
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,349,890	6.92%	\$ 1,379,477	6.94%
November	1,563,469	8.02%	1,708,807	8.60%
December	1,499,356	7.69%	1,440,436	7.25%
January	904,823	4.64%	1,497,362	7.53%
February	1,532,878	7.86%	1,425,121	7.17%
March	1,560,346	8.00%	1,433,566	7.21%
April	1,730,290	-	-	-
May	2,031,532	-	-	-
June	1,638,693	-	-	-
July	1,492,958	-	-	-
August	1,450,195	-	-	-
September	1,546,650	-	-	-
<b>YTD</b>	<b>\$ 8,410,763</b>	<b>43.12%</b>	<b>\$ 8,884,768</b>	<b>44.70%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,203,405		1,275,039	
Total FY 2013	\$ 19,504,486	Total Ytd FY 2014	\$ 10,159,807	51.11%



**POSITIVE** As of March, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2013 by \$474,005 or 5.64%. Relative to the budget, the revenues constitute 44.70% of revised budget, versus only 43.12% of actual annual revenues in FY 2013.

## FY 2014 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 2,048,831	10.50%	\$ 972,051	4.89%
November	1,494,397	7.66%	1,630,851	8.20%
December	1,427,961	7.32%	1,445,253	7.27%
January	1,586,117	8.13%	1,183,964	5.96%
February	1,605,551	8.23%	1,289,415	6.49%
March	1,338,724	6.86%	1,316,763	6.62%
April	1,941,536	-	-	-
May	1,488,636	-	-	-
June	1,690,028	-	-	-
July	1,627,033	-	-	-
August	1,376,840	-	-	-
September	1,878,833	-	-	-
<b>YTD</b>	<b>\$ 9,501,580</b>	<b>48.71%</b>	<b>\$ 7,838,298</b>	<b>39.43%</b>
Total FY 2013	\$ 19,504,486	Amended Budget	\$ 19,878,639	



**POSITIVE** As of March, the Self-Insured Health Fund expenditures year-to-date are lower than those for FY 2013 by \$1,663,282 or -17.51%. In addition, relative to the budget, the expenditures constitute only 39.43% of revised budget, versus 48.71% of actual annual expenditures in FY 2013. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

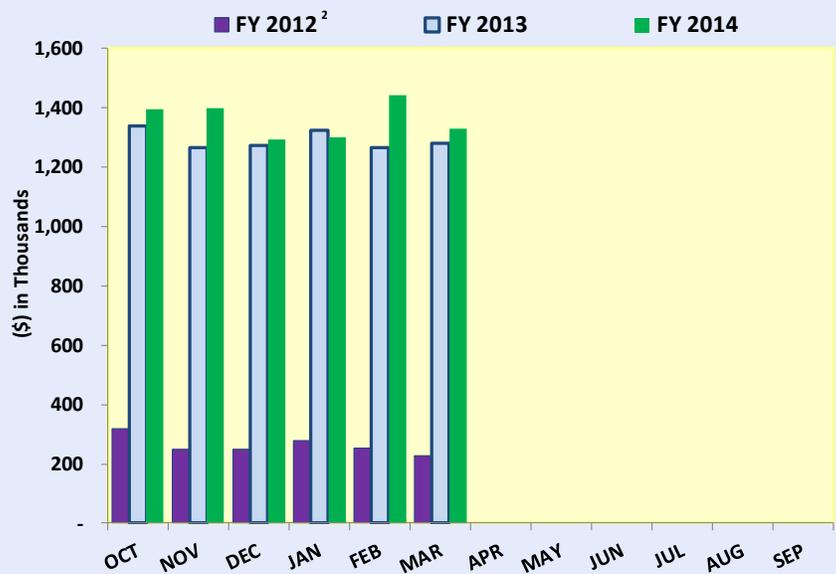
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,203,405 in FY 2013 and an anticipated use of fund balance in the amount of \$1,275,039 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,139.

# CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2014 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,337,614	8.30%	\$ 1,396,071	8.13%
November	1,265,542	7.85%	1,399,324	8.15%
December	1,274,852	7.91%	1,293,058	7.53%
January	1,322,970	8.21%	1,302,086	7.58%
February	1,266,502	7.86%	1,443,191	8.41%
March	1,281,636	7.95%	1,331,457	7.75%
April	1,247,290	-	-	-
May	1,285,639	-	-	-
June	1,306,795	-	-	-
July	1,295,958	-	-	-
August	1,324,925	-	-	-
September	1,348,742	-	-	-
<b>YTD</b>	<b>\$ 7,749,115</b>	<b>48.08%</b>	<b>\$ 8,165,188</b>	<b>47.56%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	557,790		902,409	
Total FY 2013	Total Ytd		Total Ytd	
	\$ 16,116,256		\$ 9,067,597	

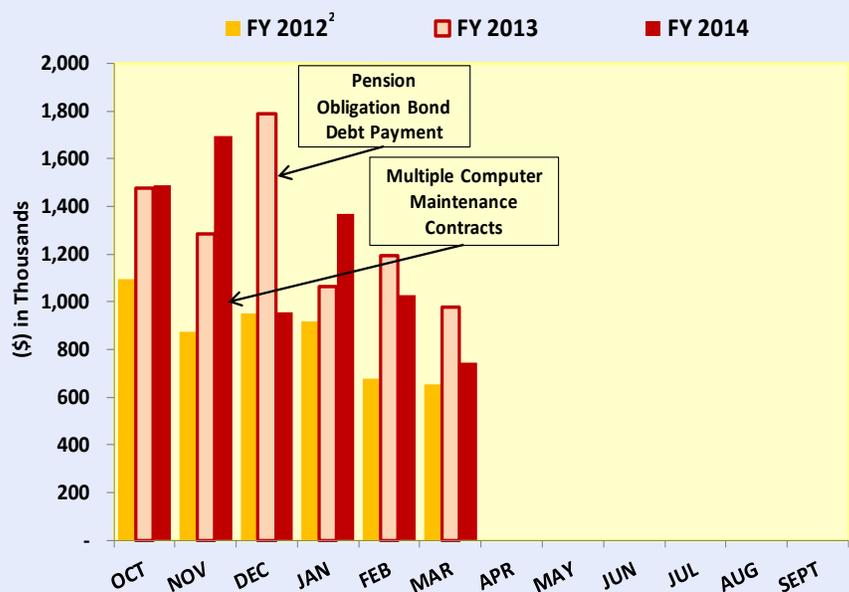


**POSITIVE**

As of March, the Central Services Fund revenue collections year-to-date are higher than those for FY 2013 by \$416,072 or 5.37%. In FY 2013, the Information Technology Department was moved to the Central Services Fund and charged departments an allocation for their services. However, relative to the budget, the revenues constitute only 47.56% of revised budget, versus 48.08% of actual annual revenues in FY 2013.

## FY 2014 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 1,476,236	9.16%	\$ 1,490,222	8.68%
November	1,283,144	7.96%	1,695,125	9.87%
December	1,788,933	11.10%	955,980	5.57%
January	1,063,709	6.60%	1,371,357	7.99%
February	1,195,718	7.42%	1,029,506	6.00%
March	979,267	6.08%	745,791	4.34%
April	1,159,610	-	-	-
May	1,240,460	-	-	-
June	858,029	-	-	-
July	1,333,120	-	-	-
August	894,434	-	-	-
September	2,843,595	-	-	-
<b>YTD</b>	<b>\$ 7,787,007</b>	<b>48.32%</b>	<b>\$ 7,287,982</b>	<b>42.45%</b>
Total FY 2013	Amended Budget		Amended Budget	
	\$ 16,116,256		\$ 17,169,646	



**POSITIVE**

As of March, the Central Services Fund expenditures year-to-date are lower than those for FY 2013 by \$499,025 or -6.41%. In addition, relative to the budget amount, the expenditures constitute only 42.45% of revised budget, versus 48.32% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$557,790 in FY 2013 and an anticipated use of fund balance in the amount of \$902,409 in FY 2014. The FY 2014 amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$55,800.

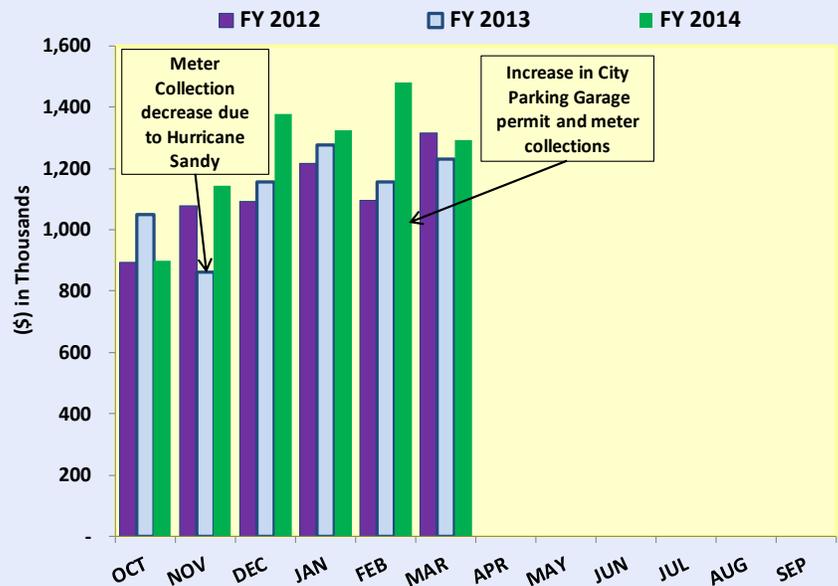
<sup>2</sup>The FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

# PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2014 PARKING SYSTEM FUND (461) REVENUES VS. FY 2013

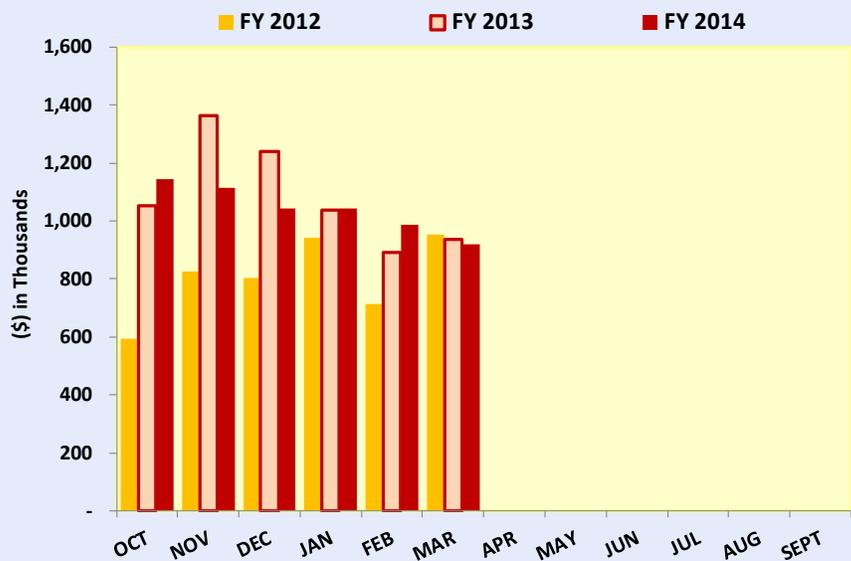
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,049,851	7.02%	\$ 900,304	5.85%
November	862,642	5.77%	1,144,861	7.43%
December	1,155,277	7.73%	1,377,661	8.95%
January	1,277,711	8.54%	1,324,043	8.60%
February	1,154,240	7.72%	1,480,173	9.61%
March	1,229,733	8.22%	1,293,949	8.40%
April	1,190,507	-	-	-
May	1,655,941	-	-	-
June	1,020,496	-	-	-
July	1,373,532	-	-	-
August	1,301,382	-	-	-
September	1,683,231	-	-	-
<b>YTD</b>	<b>\$ 6,729,454</b>	<b>45.00%</b>	<b>\$ 7,520,990</b>	<b>48.84%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		1,544,868	
Total FY 2013	\$ 14,954,543	Total Ytd FY 2014	\$ 9,065,858	58.87%



**POSITIVE** As of March, the Parking Fund revenue collections year-to-date are higher than those for FY 2013 by \$791,536 or 11.76%. Relative to the budget, the revenues constitute 48.84% of revised budget, versus only 45.00% of actual annual revenues in FY 2013.

## FY 2014 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,051,475	7.24%	\$ 1,144,179	7.43%
November	1,365,095	9.40%	1,114,011	7.23%
December	1,239,497	8.53%	1,041,536	6.76%
January	1,036,165	7.13%	1,044,995	6.79%
February	893,066	6.15%	987,862	6.42%
March	935,751	6.44%	921,024	5.98%
April	1,016,973	-	-	-
May	1,862,449	-	-	-
June	978,080	-	-	-
July	1,367,717	-	-	-
August	895,086	-	-	-
September	1,887,099	-	-	-
<b>YTD</b>	<b>\$ 6,521,049</b>	<b>44.88%</b>	<b>\$ 6,253,607</b>	<b>40.61%</b>
Total FY 2013	\$ 14,528,452	Amended Budget	\$ 15,398,998	



**POSITIVE** As of March, the Parking Fund expenditures year-to-date are lower than those for FY 2013 by \$267,442 or -4.1%. Relative to the budget, the expenditures constitute only 40.61% of revised budget, versus 44.88% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

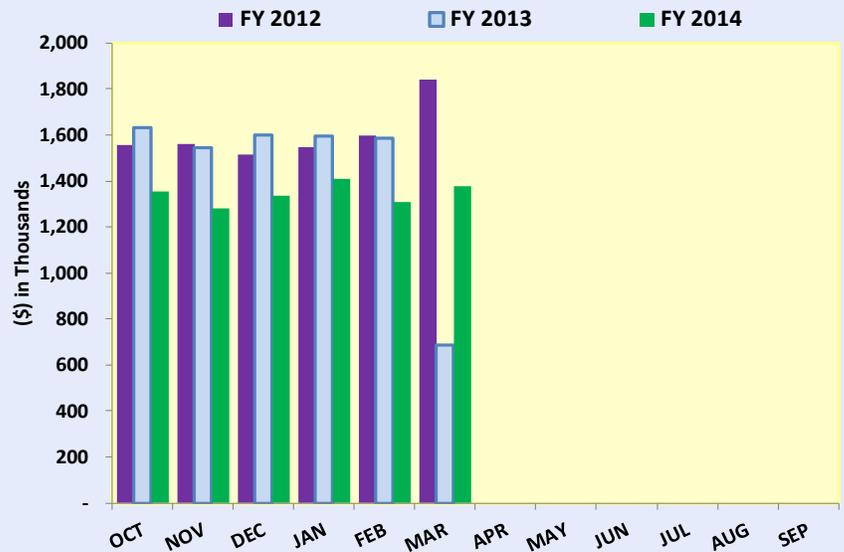
<sup>1</sup>The anticipated use of fund balance in the amount of \$1,544,868 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$158,742 in FY 2014.

# VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2014 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2013

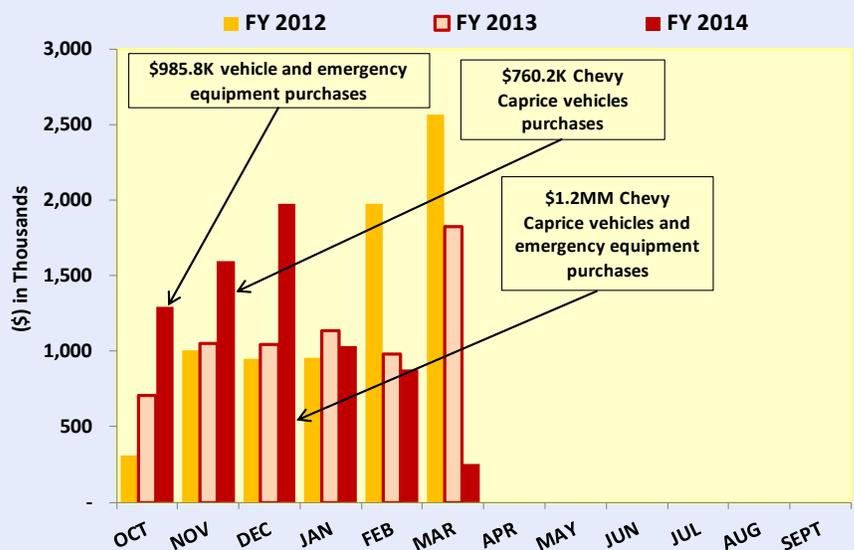
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,634,093	6.79%	\$ 1,354,893	6.96%
November	1,543,694	6.42%	1,282,351	6.58%
December	1,598,959	6.65%	1,334,849	6.85%
January	1,594,714	6.63%	1,409,532	7.24%
February	1,587,261	6.60%	1,307,321	6.71%
March	684,436	2.85%	1,375,976	7.07%
April	1,476,485	-	-	-
May	1,429,787	-	-	-
June	1,460,160	-	-	-
July	1,561,355	-	-	-
August	1,487,854	-	-	-
September	1,277,530	-	-	-
<b>YTD</b>	<b>\$ 8,643,156</b>	<b>35.94%</b>	<b>\$ 8,064,923</b>	<b>41.41%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	6,714,152		2,482,575	
Total FY 2013	\$ 24,050,480	Total Ytd FY 2014	\$ 10,547,498	



**NEGATIVE** As of March, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2013 by \$578,233 or -6.69%, primarily due to a change in Enterprise Fund chargebacks. Relative to the budget, the revenues constitute 41.41% of revised budget, versus only 35.94% of actual annual revenues collected in FY 2013.

## FY 2014 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	708,474	2.95%	\$ 1,295,057	7.28%
November	1,047,925	4.36%	1,593,999	8.96%
December	1,043,476	4.34%	1,972,971	11.09%
January	1,132,319	4.71%	1,033,529	5.81%
February	980,079	4.08%	875,913	4.92%
March	1,821,578	7.57%	255,385	1.44%
April	554,467	-	-	-
May	1,242,798	-	-	-
June	1,581,752	-	-	-
July	1,110,655	-	-	-
August	1,286,811	-	-	-
September	11,540,146	-	-	-
<b>YTD</b>	<b>\$ 6,733,850</b>	<b>28.00%</b>	<b>\$ 7,026,852</b>	<b>39.50%</b>
Total FY 2013	\$ 24,050,480	Amended Budget	\$ 17,790,815	



**NEGATIVE** The Vehicle Rental Fund expenditures year-to-date are higher than those for FY 2013 by \$293,002 or 4.35%. Relative to the budget, the expenditures constitute 39.5% of revised budget, versus only 28.00% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

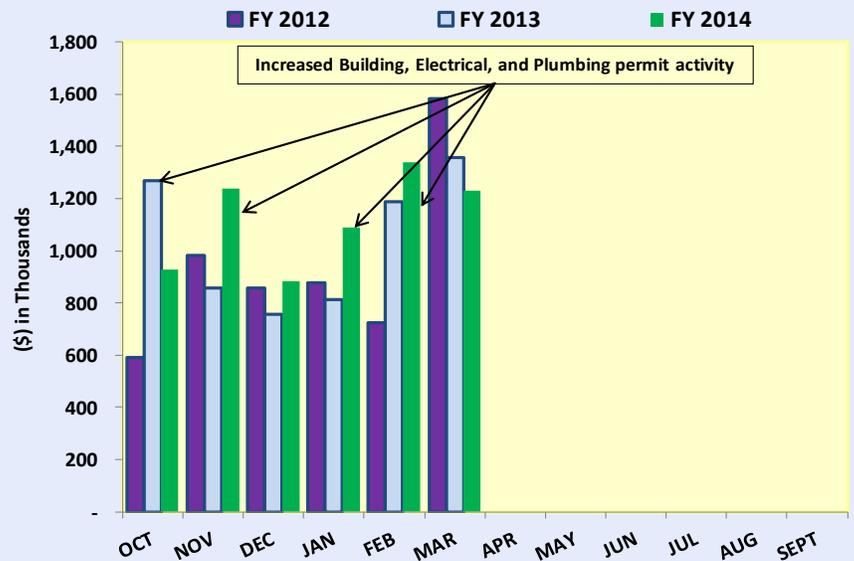
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$6,714,152 in FY 2013 and an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$2,482,575 in FY 2014.

# BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2014 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2013

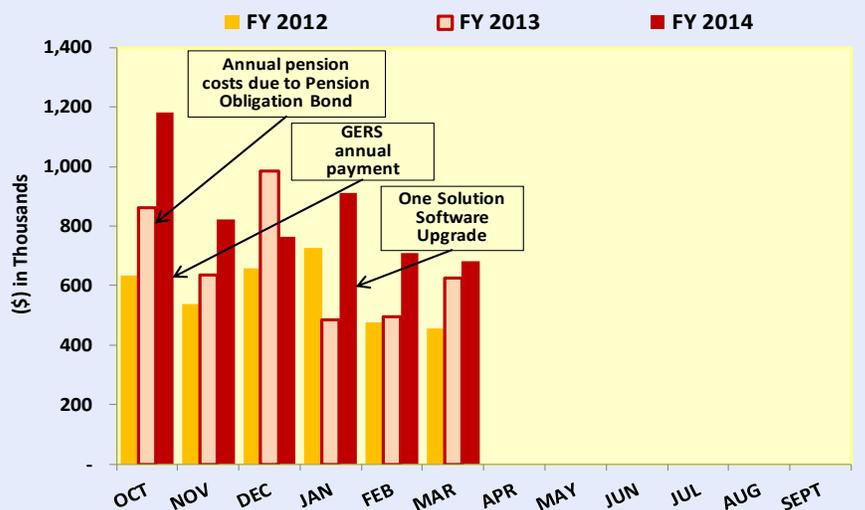
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 1,266,876	8.91%	\$ 927,382	5.78%
November	857,501	6.03%	1,239,998	7.73%
December	755,095	5.31%	885,126	5.52%
January	813,648	5.72%	1,087,513	6.78%
February	1,189,108	8.36%	1,337,160	8.33%
March	1,357,750	9.55%	1,229,580	7.66%
April	1,377,955	-	-	-
May	1,843,328	-	-	-
June	842,095	-	-	-
July	1,172,763	-	-	-
August	1,335,414	-	-	-
September	1,412,135	-	-	-
<b>YTD</b>	<b>\$ 6,239,978</b>	<b>43.87%</b>	<b>\$ 6,706,759</b>	<b>41.79%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		555,537	
Total FY 2013	\$ 14,223,668	Total Ytd FY 2014	\$ 7,262,296	45.26%



**POSITIVE** As of March, the Building Fund revenue collections year-to-date are higher than those for FY 2013 by \$466,781 or 7.48%, due to higher permit activity, which increased at a rate of 7.3%. Relative to the budget, the revenues constitute only 41.79% of revised budget, versus 43.87% of actual annual revenues in FY 2013.

## FY 2014 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 862,961	11.14%	\$ 1,182,999	9.38%
November	635,971	8.21%	823,762	6.53%
December	984,647	12.71%	762,539	6.05%
January	484,641	6.25%	910,252	7.22%
February	495,580	6.40%	709,328	5.63%
March	626,696	8.09%	680,484	5.40%
April	500,289	-	-	-
May	653,783	-	-	-
June	525,120	-	-	-
July	720,703	-	-	-
August	517,595	-	-	-
September	740,188	-	-	-
<b>YTD</b>	<b>\$ 4,090,497</b>	<b>52.79%</b>	<b>\$ 5,069,365</b>	<b>40.21%</b>
Total FY 2013	\$ 7,748,174	Amended Budget	\$ 12,606,010	



**NEGATIVE** Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2013 by \$978,868 or 23.93%. Relative to the budget, the expenditures constitute only 40.21% of revised budget, versus 52.79% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

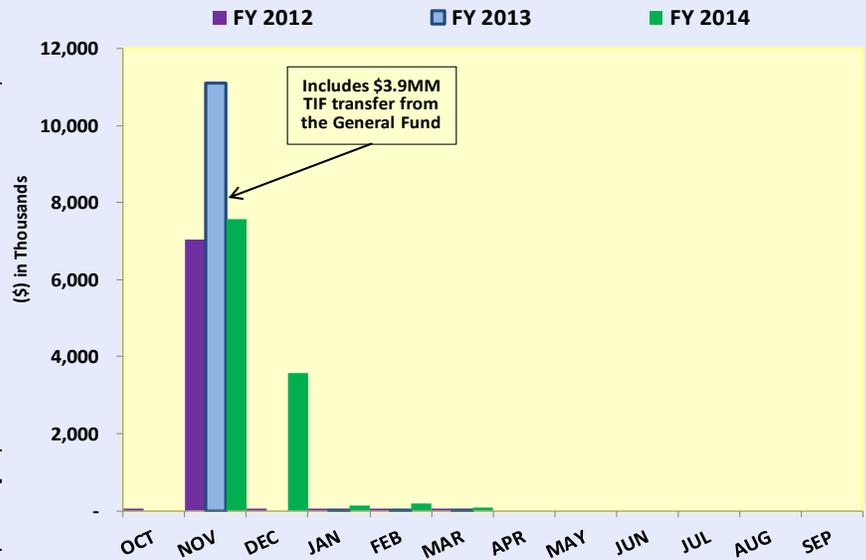
<sup>1</sup>The anticipated use of fund balance in the amount of \$555,537 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$82,094 in FY 2014.

# CRA FUND PERFORMANCE

POSITIVE\*

## FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2013

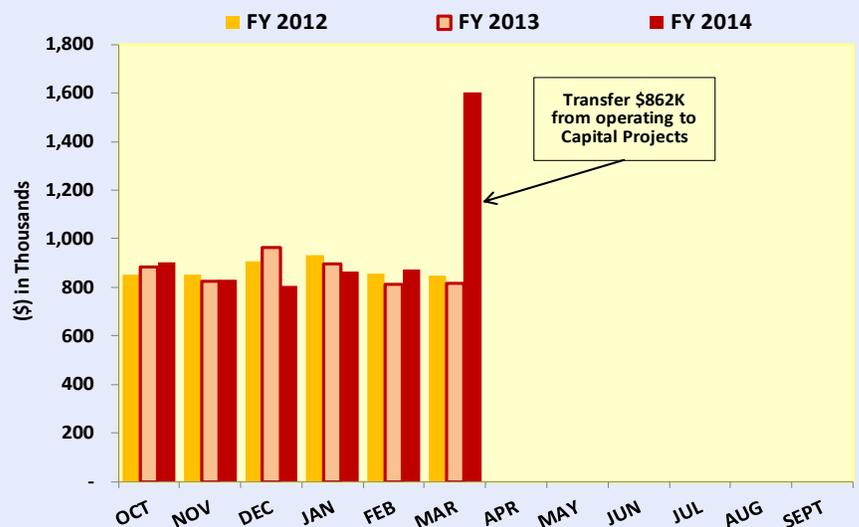
Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	11,118,482	79.05%	7,576,857	59.30%
December	-	0.00%	3,583,303	28.04%
January	4,079	0.03%	135,021	1.06%
February	2,981	0.02%	197,021	1.54%
March	18,455	0.13%	90,406	0.71%
April	3,420	-	-	-
May	1,403	-	-	-
June	8,496	-	-	-
July	44,032	-	-	-
August	3,348	-	-	-
September	2,860,258	-	-	-
<b>YTD</b>	<b>\$ 11,143,997</b>	<b>79.23%</b>	<b>\$ 11,582,608</b>	<b>90.65%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	1,184,229	-
Total FY 2013	\$ 14,064,954	Total Ytd FY 2014	\$ 12,766,837	99.91%



**POSITIVE** As of March, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2013 collections by \$438,611 or 3.94%. Relative to the budget, the revenues constitute 90.65% of revised budget, versus only 79.23% of actual annual revenues in FY 2013.

## FY 2014 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 884,711	9.07%	\$ 904,367	7.61%
November	825,234	8.46%	829,655	6.98%
December	964,197	9.88%	806,663	6.78%
January	894,888	9.17%	862,633	7.25%
February	811,705	8.32%	872,255	7.34%
March	817,257	8.38%	1,600,364	13.46%
April	873,237	-	-	-
May	829,913	-	-	-
June	804,384	-	-	-
July	982,434	-	-	-
August	903,531	-	-	-
September	165,994	-	-	-
<b>YTD</b>	<b>\$ 5,197,992</b>	<b>53.27%</b>	<b>\$ 5,875,936</b>	<b>49.41%</b>
Total FY 2013	\$ 9,757,484	Amended Budget	\$ 11,891,002	-



**NEGATIVE** Consistent with increased revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2013 by \$677,945 or 13.04%, primarily due to a transfer in the amount of \$862K to redistribute existing redevelopment funds as outlined in the Northwest Progresso Community Redevelopment Five-Year Strategic Plan. In addition, relative to the budget, the expenditures constitute 49.41% of revised budget, versus only 53.27% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

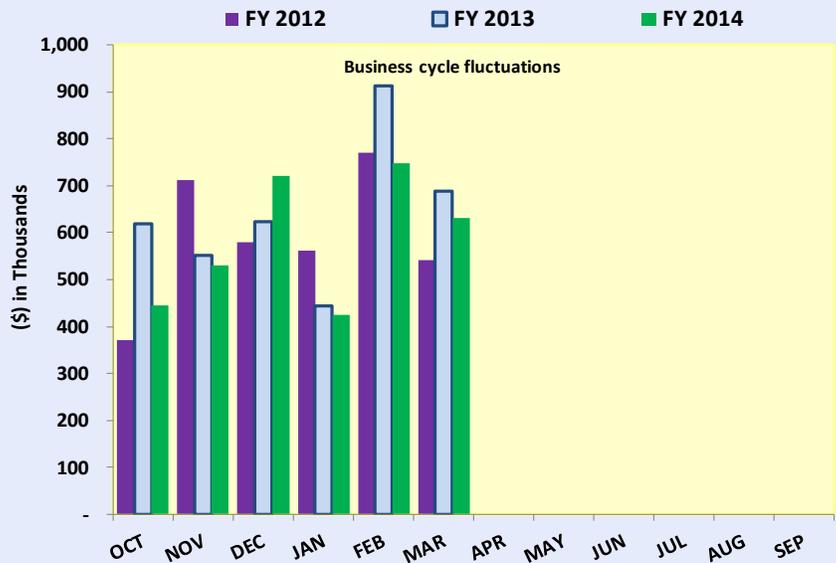
<sup>1</sup>The anticipated use of fund balance in the amount of \$1,184,229 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$35,280 in FY 2014.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2014 AIRPORT FUND (468) REVENUES VS. FY 2013

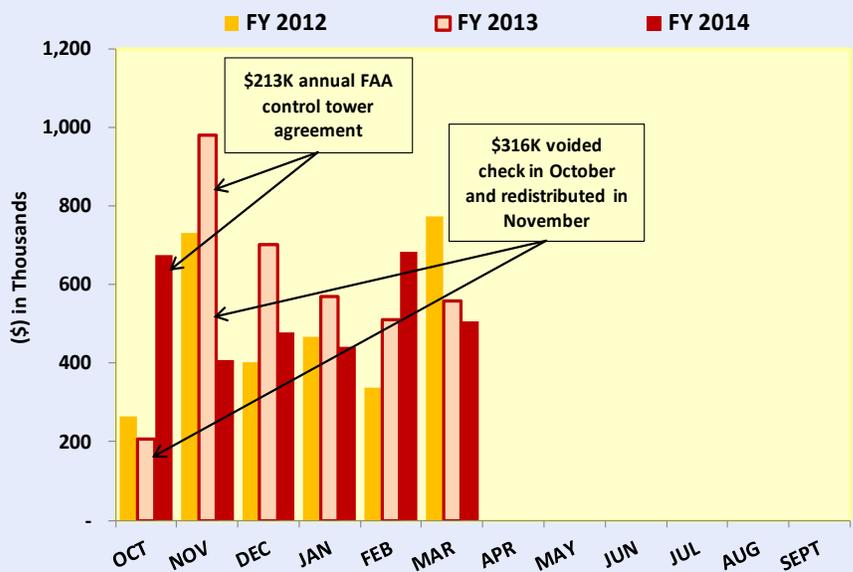
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 618,376	6.84%	\$ 444,904	3.14%
November	551,865	6.10%	530,954	3.75%
December	623,756	6.90%	721,573	5.09%
January	444,380	4.91%	424,301	2.99%
February	913,802	10.10%	748,647	5.28%
March	687,480	7.60%	630,977	4.45%
April	914,841	-	-	-
May	527,076	-	-	-
June	692,780	-	-	-
July	792,732	-	-	-
August	606,241	-	-	-
September	1,669,967	-	-	-
<b>YTD</b>	<b>\$ 3,839,660</b>	<b>42.46%</b>	<b>\$ 3,501,355</b>	<b>24.70%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		6,159,528	
Total FY 2013	\$ 9,043,297	Total Ytd FY 2014	\$ 9,660,882	68.15%



**NEGATIVE** As of March, the Airport Fund revenue collections year-to-date are lower than those for FY 2013 by \$338,305 or -8.81% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 24.70% of revised budget, versus 42.46% of actual annual revenues in FY 2013.

## FY 2014 AIRPORT FUND (468) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ 205,463	2.45%	\$ 675,156	4.76%
November	980,564	11.70%	408,681	2.88%
December	701,116	8.37%	479,368	3.38%
January	570,706	6.81%	442,846	3.12%
February	510,009	6.09%	684,110	4.83%
March	556,999	6.65%	505,473	3.57%
April	535,573	-	-	-
May	893,183	-	-	-
June	742,262	-	-	-
July	540,174	-	-	-
August	596,869	-	-	-
September	1,547,895	-	-	-
<b>YTD</b>	<b>\$ 3,524,857</b>	<b>42.06%</b>	<b>\$ 3,195,634</b>	<b>22.54%</b>
Total FY 2013	\$ 8,380,815	Amended Budget	\$ 14,176,311	



**POSITIVE** Consistent with decreased revenues, the Airport Fund expenditures year-to-date are lower than those for FY 2013 by \$329,223 or -9.34%. Relative to the budget, the expenditures constitute only 22.54% of revised budget, versus 42.06% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

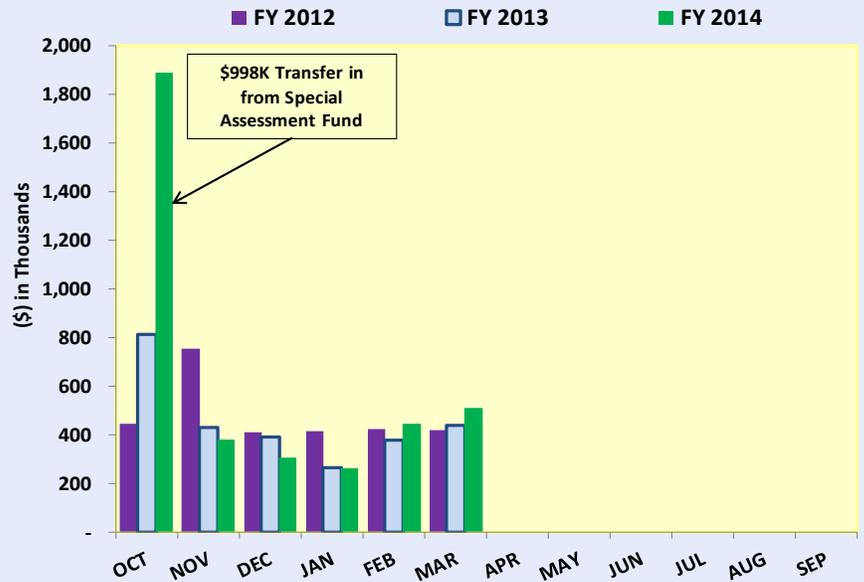
<sup>1</sup>The anticipated use of fund balance in the amount of \$6,159,528 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$95,175 in FY 2014.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2014 STORMWATER (470) REVENUES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 812,201	10.81%	\$ 1,891,393	21.84%
November	429,075	5.71%	379,338	4.38%
December	391,721	5.21%	305,339	3.53%
January	265,280	3.53%	261,631	3.02%
February	379,876	5.06%	444,680	5.13%
March	437,490	5.82%	511,560	5.91%
April	434,827	-	-	-
May	424,113	-	-	-
June	435,425	-	-	-
July	466,975	-	-	-
August	433,954	-	-	-
September	2,601,679	-	-	-
<b>YTD</b>	<b>\$ 2,715,643</b>	<b>36.15%</b>	<b>\$ 3,793,941</b>	<b>43.81%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		1,713,715	
Total FY 2013	\$ 7,512,617	Total Ytd FY 2014	\$ 5,507,656	63.59%

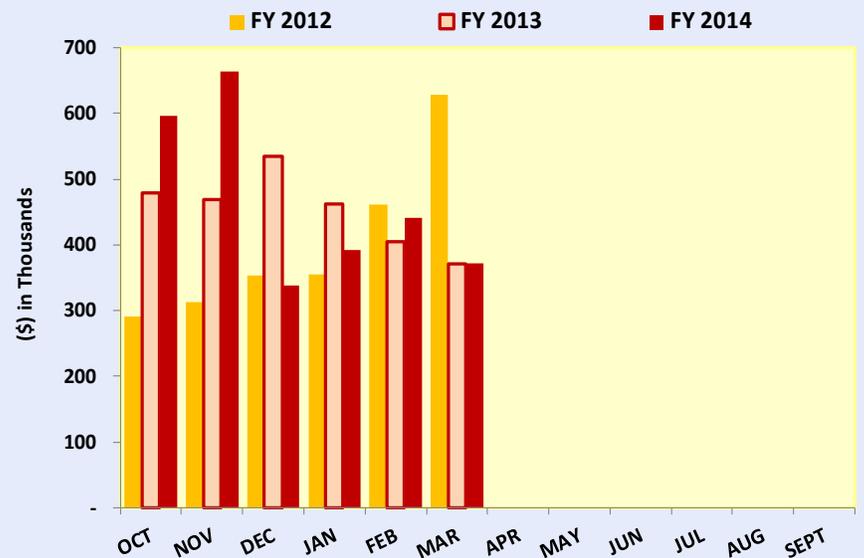


**POSITIVE**

As of March, the Stormwater Fund revenue collections year-to-date are higher than those for FY 2013 by \$1,078,298 or 39.71%, primarily due to a Special Assessment Fund transfer of \$998K. Relative to the budget, the revenues constitute 43.81% of revised budget, versus only 36.15% of actual annual revenues in FY 2013.

## FY 2014 STORMWATER (470) EXPENDITURES VS. FY 2013

Month	% of		% of	
	FY 2013 Actual	FY 2013 Actual	FY 2014 Actual	Revised Budget
October	\$ 479,189	8.23%	\$ 596,314	6.89%
November	469,789	8.07%	664,388	7.67%
December	534,181	9.18%	337,373	3.90%
January	461,583	7.93%	391,957	4.53%
February	404,730	6.95%	441,638	5.10%
March	371,861	6.39%	372,154	4.30%
April	380,555	-	-	-
May	508,050	-	-	-
June	413,275	-	-	-
July	510,170	-	-	-
August	439,733	-	-	-
September	847,650	-	-	-
<b>YTD</b>	<b>\$ 2,721,333</b>	<b>46.75%</b>	<b>\$ 2,803,825</b>	<b>32.37%</b>
Total FY 2013	\$ 5,820,766	Amended Budget	\$ 8,660,653	



**NEGATIVE**

Consistent with increased revenues, the Stormwater Fund expenditures year-to-date are higher than those for FY 2013 by \$82,492 or 3.03%. In addition, relative to the budget, the expenditures constitute only 32.37% of revised budget, versus 46.75% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014.

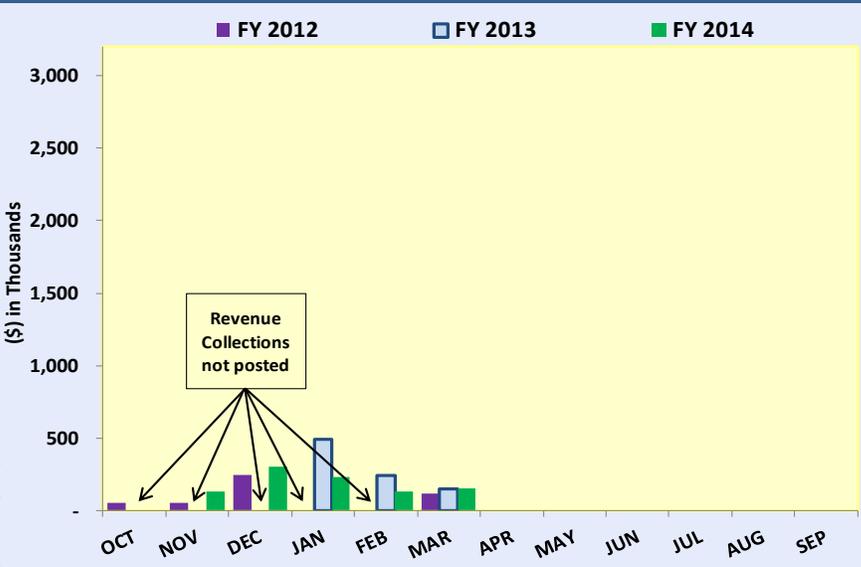
<sup>1</sup>The anticipated use of fund balance in the amount of \$1,713,715 includes estimated rollovers from prior year purchase order encumbrances in the amount of \$119,083 in FY 2014.

# CEMETERY PERPETUAL FUND PERFORMANCE

**POSITIVE\***

## FY 2014 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2013

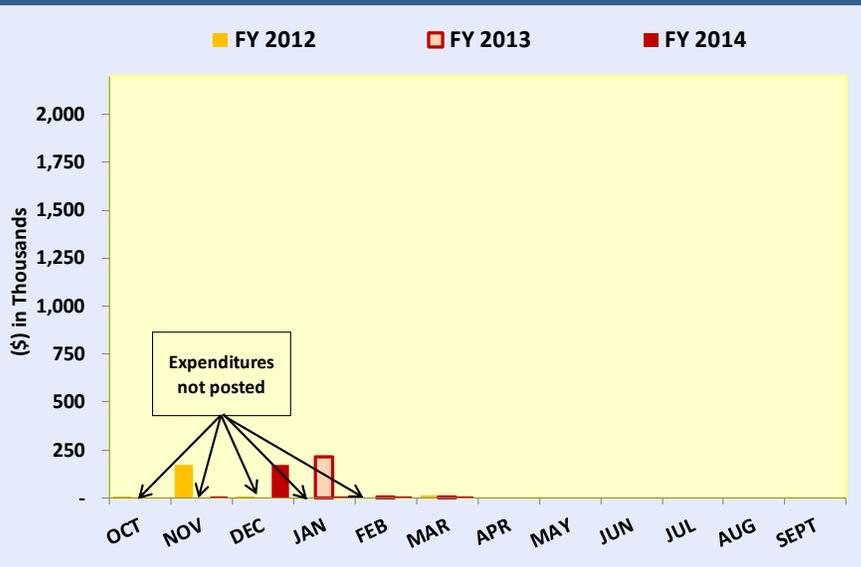
Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	130,323	5.98%
December	-	0.00%	304,992	13.99%
January	492,221	17.52%	232,742	10.67%
February	238,865	8.50%	132,011	6.05%
March	149,359	5.32%	150,702	6.91%
April	166,889	-	-	-
May	237,576	-	-	-
June	454,343	-	-	-
July	162,626	-	-	-
August	136,005	-	-	-
September	772,144	-	-	-
<b>YTD</b>	<b>\$ 880,444</b>	<b>31.33%</b>	<b>\$ 950,770</b>	<b>43.60%</b>
Appropriated/Anticipated Fund Balance <sup>1</sup>	-	-	215,712	-
Total FY 2013	\$ 2,810,027	-	\$ 1,166,482	53.49%



**POSITIVE** As of March, the Cemetery Perpetual Care Fund revenues collections year-to-date are higher than those in FY 2013 by \$70,325 or 7.99%. Relative to the budget, the revenues constitute 43.6% of revised budget, versus only 31.33% of actual annual revenues in FY 2013.

## FY 2014 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2013

Month	FY 2013 Actual	% of FY 2013 Actual	FY 2014 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	-	0.00%	8,757	0.81%
December	-	0.00%	172,146	15.86%
January	213,431	23.04%	7,459	0.69%
February	7,673	0.83%	7,429	0.68%
March	7,190	0.78%	7,285	0.67%
April	217,650	-	-	-
May	8,371	-	-	-
June	181,862	-	-	-
July	8,512	-	-	-
August	77,800	-	-	-
September	203,972	-	-	-
<b>YTD</b>	<b>\$ 228,294</b>	<b>24.64%</b>	<b>\$ 203,076</b>	<b>18.70%</b>
Total FY 2013	\$ 926,460	-	Amended Budget \$ 1,085,712	-



**POSITIVE** The Cemetery Perpetual Care Fund expenditures year-to-date are lower than those for FY 2013 by \$25,218 or -11.05%. In addition, relative to the budget, the expenditures constitute only 18.7% of revised budget, versus 24.64% of actual annual expenditures in FY 2013. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of March 31, 2014  
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$215,712 in FY 2014.