



MONTHLY FINANCIAL REPORT

February 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 4.51% higher than FY 2012 revenues received, primarily due to property tax, administrative fees, return on investments (ROI), and higher year-to-date collections for Fire Assessments and rents. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 5.15% from FY 2012, due to the pension obligation bond payment and annualized pension payment. [Page 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At five months into the fiscal year, General Fund revenues received year-to-date are higher than expenditures, primarily due to the fact that the Property Tax revenue received year-to-date represents 86.18% of the revised budget. Property taxes constitute approximately 35.8% of the City's annual budgeted revenue. [Page 5]

WE BUILD COMMUNITY

The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending February 28, 2013, which includes adjustments to the FY 2012 year end financials.

LEGEND

	POSITIVE	- Improved compared to seasonal trends or budgetary projections.
	NEUTRAL	- Neutral compared to seasonal trends or budgetary projections.
	NEGATIVE	- Worse than compared to seasonal trends or budgetary projections.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2012 increased at an annual rate of 0.1%. In the third quarter, real GDP increased 3.1 percent.

Interest Rates:²  The Federal Open Market Committee met in December and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:³  Housing Starts in February 2013 were at a seasonally adjusted rate of 917,000. This was 0.8% above the revised January 2013 estimate of 910,000 and was 27.7% above the February 2012 rate of 718,000.

UNEMPLOYMENT RATES

National:⁴  The national jobless rate edged down in the month of February to 7.7% and was 0.2% point lower than January 2013.

State-wide:⁴  The number of unemployed persons in Florida for the month of February was 7.7%. This was 0.1% lower than the January 2013 rate of 7.8%.

Broward County:⁴  The Fort Lauderdale area unemployment rate for February 2013 was 6.2%, which decreased from the January 2013 rate of 6.7%.

BUILDING ACTIVITY

State-wide:³  Building Permits for February 2013 numbered 6,887 with a value of \$1.3 billion. This is an increase from the January 2013 count of 6,357 Permits, with a value of \$1.2 billion.

Local:³  Miami-Fort Lauderdale-Pompano Beach area issued 1,509 Building Permits in February 2013 with a value of \$206 million. This is an increase from the January 2013 count of 1,299 permits, with a value of \$190 million. February 2012 reported 643 Building Permits, with an issuing value of \$120 million.

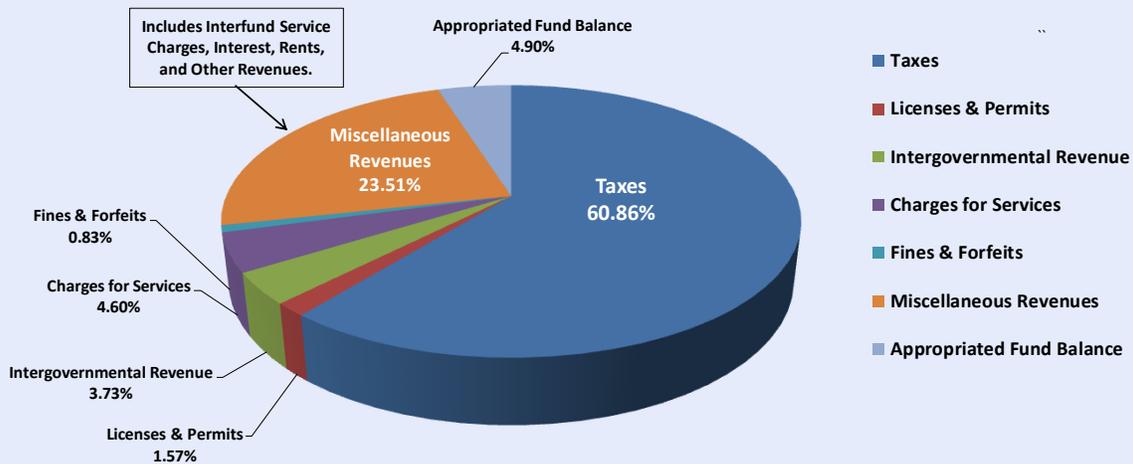
SOURCES

¹Bureau of Economic Analysis; ²Federal Reserve; ³U.S. Census Bureau News; ⁴U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

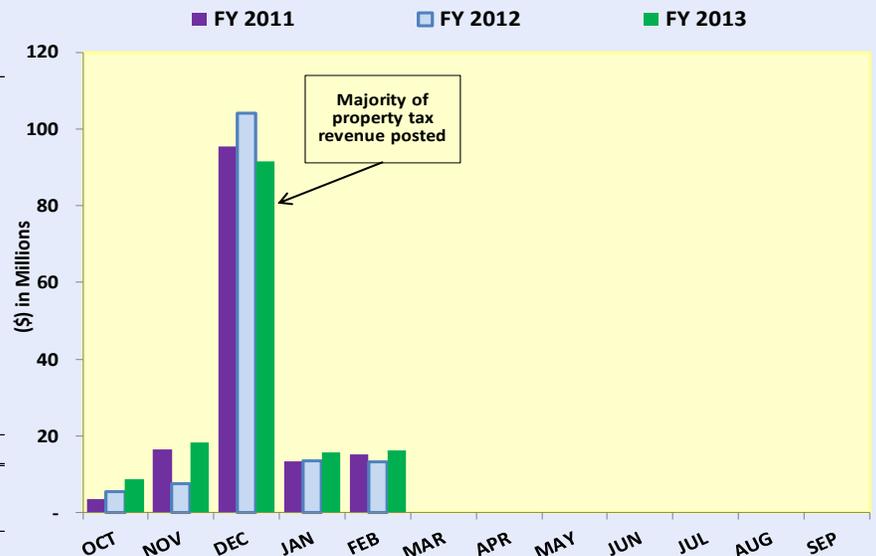
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 94,468,950	64.27%	\$ 96,412,158	60.86%
Licenses & Permits	2,673,013	1.82%	2,492,897	1.57%
Intergovernmental Revenue	5,665,400	3.85%	5,903,604	3.73%
Charges for Services	8,087,731	5.50%	7,274,675	4.60%
Fines & Forfeits	774,508	0.53%	1,317,512	0.83%
Miscellaneous Revenues	32,465,508	22.09%	37,239,837	23.51%
Appropriated Fund Balance	2,858,679	1.94%	7,772,815	4.90%
YTD	\$ 146,993,789	100.00%	\$ 158,413,499	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.07%
November	7,527,812	2.81%	18,232,811	6.34%
December	104,203,519	38.93%	91,570,619	31.84%
January	13,657,972	5.10%	15,814,316	5.50%
February	13,326,046	4.98%	16,196,817	5.63%
March	15,349,967	-	-	-
April	16,866,866	-	-	-
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 144,135,110	53.86%	\$ 150,640,684	52.38%
Appropriated Fund Balance ¹	2,858,679	-	7,772,815	-
Total FY 2012	\$ 267,635,302	-	Total Ytd FY 2013	\$ 158,413,499



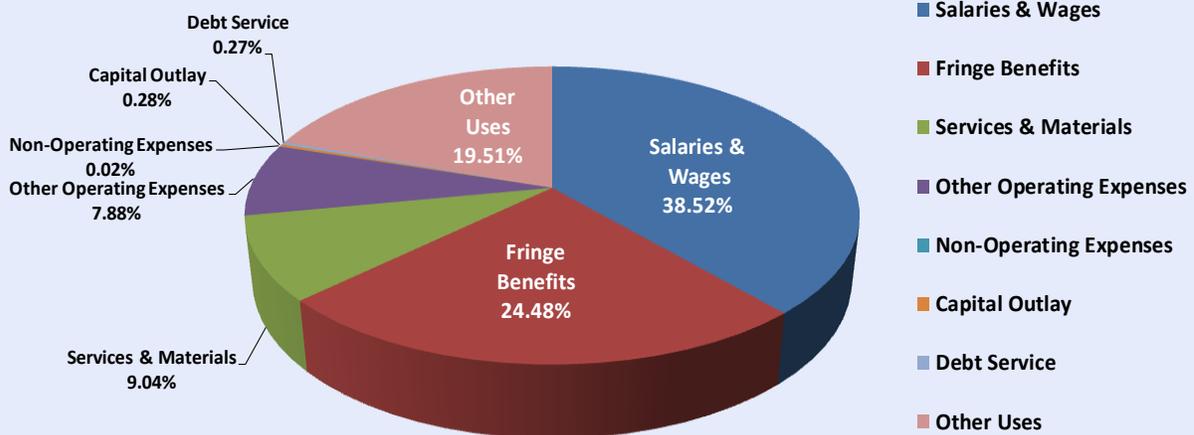
POSITIVE FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$6,505,574 (4.51%), primarily due to an increase of 2.06% in property tax revenue received and 14.95% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 52.38% of revised budget, versus 53.86% of actual annual revenue in FY 2012.

¹The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,815 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

EXPENDITURE ANALYSIS

GENERAL FUND EXPENDITURES YEAR-TO-DATE

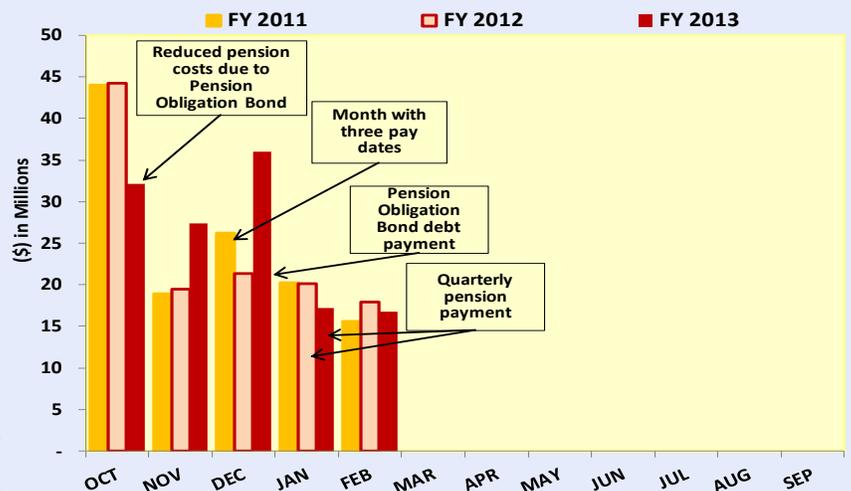
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 53,374,398	43.36%	\$ 49,855,682	38.52%
Fringe Benefits	49,301,642	40.05%	31,684,242	24.48%
Services & Materials	11,392,803	9.25%	11,703,890	9.04%
Other Operating Expenses	7,717,244	6.27%	10,199,520	7.88%
Non-Operating Expenses	18,042	0.02%	22,066	0.02%
Capital Outlay	54,593	0.04%	366,997	0.28%
Debt Service	-	0.00%	351,167	0.27%
Other Uses	1,243,309	1.01%	25,260,401	19.51%
YTD	\$ 123,102,031	100.00%	\$ 129,443,965	100.00%



Note: Annual pension payments were posted in October for the year in order to maximize interest savings.

FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
November	19,442,650	7.26%	27,378,021	10.14%
December	21,321,380	7.97%	36,006,658	13.34%
January	20,109,368	7.51%	17,183,672	6.37%
February	17,965,504	6.71%	16,757,871	6.21%
March	17,002,982	-	-	-
April	23,519,033	-	-	-
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
YTD	\$ 123,102,031	46.00%	\$ 129,443,965	47.96%
Total FY 2012	\$ 267,635,302			



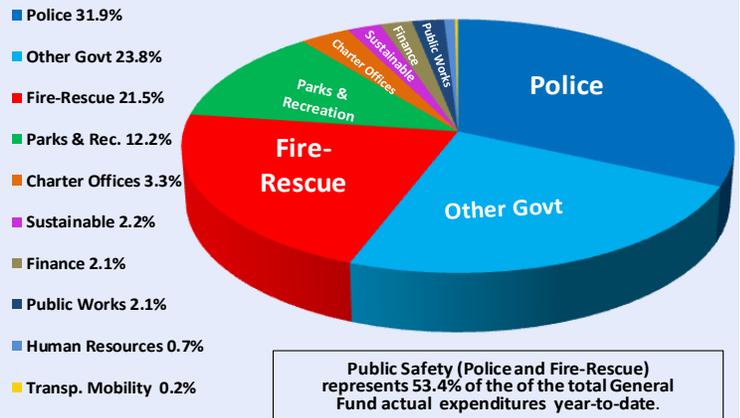
NEGATIVE Year-to-date expenditures are higher than those for FY 2012 by \$6,341,933 (5.15%), primarily due to the Pension Obligation Bond debt payment. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute 47.96% of revised budget, versus only 46.00% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD ¹	% of Budget Spent
Police	\$ 89,422,258	\$ 41,307,292	46.19%
Other Government*	41,853,232	30,850,682	73.71%
Fire-Rescue	65,934,221	27,825,240	42.20%
Parks & Recreation	39,610,697	15,761,612	39.79%
Charter Offices	10,797,656	4,317,433	39.98%
Sustainable Dev.	6,411,480	2,858,596	44.59%
Finance	6,749,138	2,716,135	40.24%
Public Works	5,717,193	2,688,343	47.02%
Human Resources	2,126,758	851,530	40.04%
Transportation Mobility	1,282,571	267,101	20.83%
Total	\$ 269,905,204	\$ 129,443,965	47.96%

Percent of General Fund Actual Expenditures Year-To-Date



*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

¹The General Fund expenditures were higher than those for FY 2012 by \$6,341,933 (5.15%), primarily due to the timing of the annual pension and Pension Obligation Bond Payments.

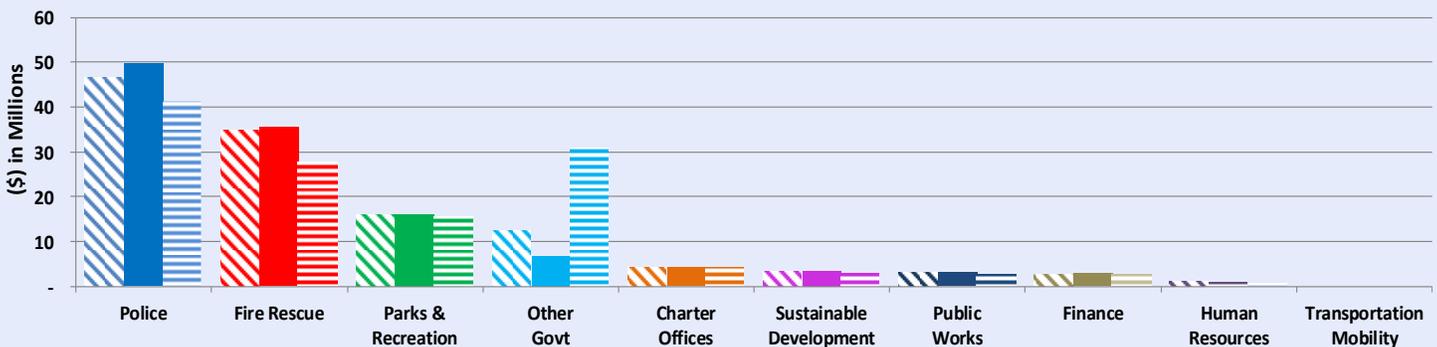
GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2011

Solid Shaded Bars - FY 2012

Striped Bars - FY 2013

Color Coding - See pie chart above



GENERAL FUND OVERTIME

FY 2013 overtime expenditures were lower than those for FY 2012 by 20.3%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$183,606 eligible year to date. Some overtime for November and December was attributable to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	1,599,546	45.42%
Fire-Rescue	1,936,700	1,536,069	568,334	37.00%
Parks & Recreation	267,506	216,435	128,885	59.55%
Public Works	80,270	26,500	8,413	31.75%
Administrative	15,905	21,300	8,116	38.10%
Sustainable Development	1,857	2,500	2,317	92.67%
Total	\$ 6,674,012	\$ 5,324,782	\$ 2,315,611	43.49%

OVERALL FUND PERFORMANCE

POSITIVE*

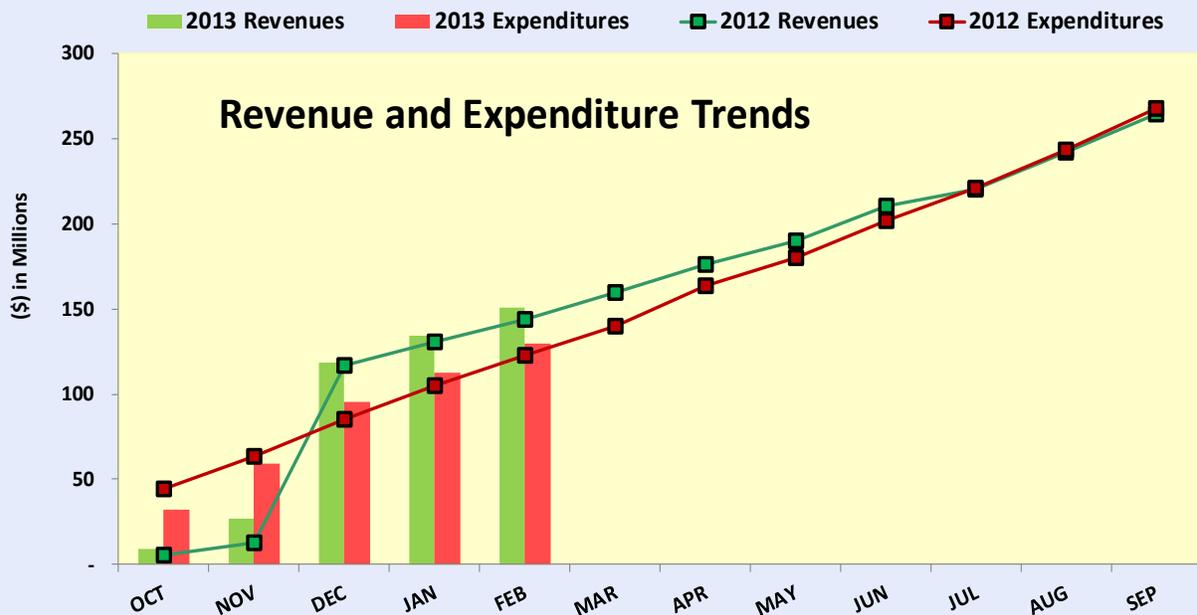
FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$150,640,684	\$129,443,965	\$ 21,196,719
<i>Planned Use of Fund Balance</i>	<i>7,772,815</i>	<i>-</i>	<i>7,772,815</i>
Total	\$158,413,499	\$129,443,965	\$ 28,969,534

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$6,505,574 and are ahead of the same period last year by 4.51%. This is primarily due to property tax, administrative fees, return on investments, and higher year-to-date collections for Fire Assessments and Rents.

NEGATIVE Consistent with increased revenues, expenditures for FY 2013 are \$6,341,933 or 5.15% higher than FY 2012, primarily due to the timing of the annualized pension and Pension Obligation Bond debt payments. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



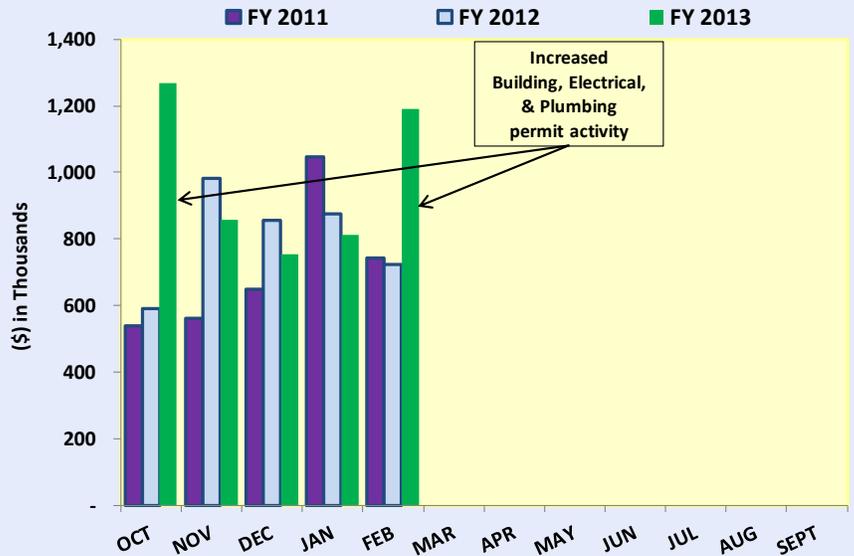
*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504	6.06%	1,189,108	10.68%
March	1,583,161	-	-	-
April	747,856	-	-	-
May	906,979	-	-	-
June	805,102	-	-	-
July	816,068	-	-	-
August	1,292,883	-	-	-
September	1,765,988	-	-	-
YTD	\$ 4,029,991	33.73%	\$ 4,882,228	43.85%
Appropriated Fund Balance ¹	-	-	219,788	-
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 5,102,016	

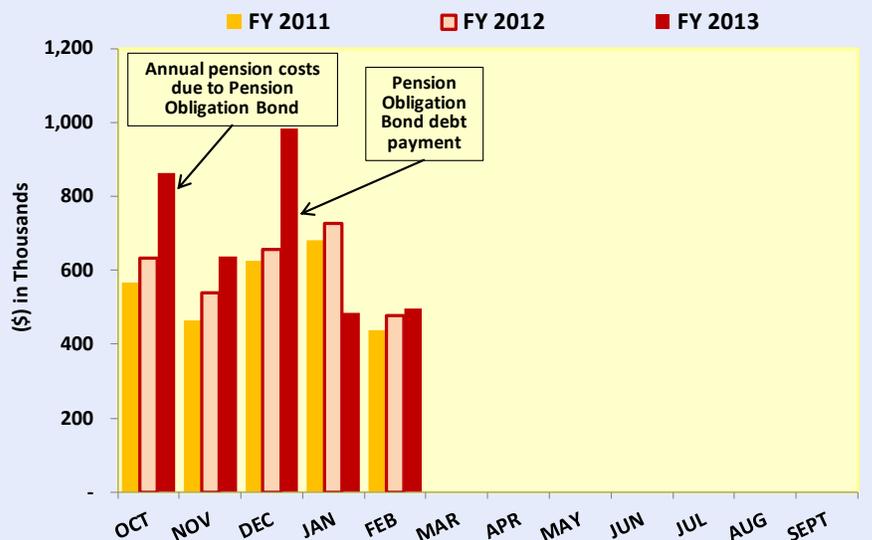


POSITIVE

As of February FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$852,237 (21.15%), due to permit activity, which has increased at a rate of 20.8%. Relative to the budget, the revenues constitute 43.85% of revised budget, versus only 33.73% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	10.42%	484,641	5.96%
February	476,130	6.83%	495,580	6.10%
March	457,653	-	-	-
April	707,177	-	-	-
May	459,535	-	-	-
June	604,124	-	-	-
July	732,161	-	-	-
August	442,932	-	-	-
September	538,787	-	-	-
YTD	\$ 3,033,674	43.49%	\$ 3,463,800	42.62%
Total FY 2012	\$ 6,976,043			



NEGATIVE

Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$430,127 (14.18%).² Relative to the budget, the expenditures constitute only 42.62% of revised budget, versus 43.49% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

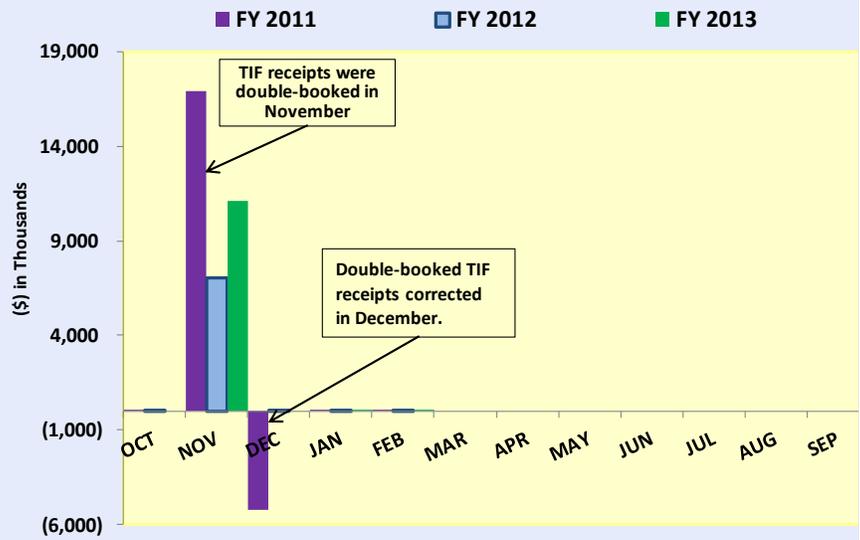
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment paid in the month of October.

CRA FUND PERFORMANCE

POSITIVE*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

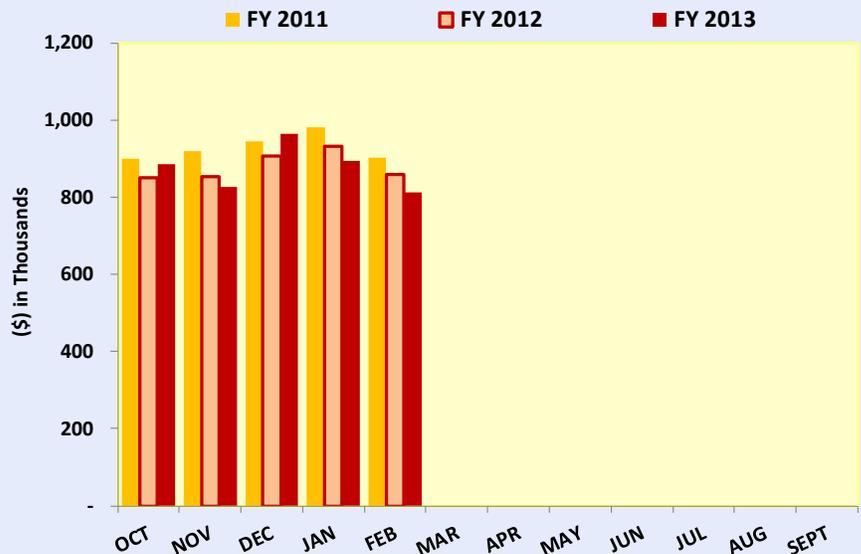
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060		-	
April	3,880,964		-	
May	45,060		-	
June	45,060		-	
July	45,060		-	
August	45,060		-	
September	71,488		-	
YTD	\$ 7,228,202	63.37%	\$ 11,125,543	98.82%
Appropriated Fund Balance ¹	-		138,981	
Total FY 2012	\$ 11,405,954		Total Ytd FY 2013	\$ 11,264,524



POSITIVE As of February FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were higher than those for FY 2012 by \$3,897,341 (53.92%), which was primarily due to the timing of posting the FY 2012 Tax Increment Financing (TIF) from the General Fund. Relative to the budget, the revenues constitute 98.82% of revised budget, versus only 63.37% of actual annual revenue in FY 2012.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728	7.88%	811,705	7.21%
March	847,920		-	
April	889,625		-	
May	972,497		-	
June	949,544		-	
July	931,589		-	
August	972,273		-	
September	921,010		-	
YTD	\$ 4,398,423	40.42%	\$ 4,380,735	38.91%
Total FY 2012	\$ 10,882,880			



POSITIVE The Community Redevelopment Agency Fund expenditures year-to-date were slightly lower than those for FY 2012 by \$17,688 (0.40%). In addition, relative to the budget, the expenditures constitute only 38.91% of revised budget, versus 40.42% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

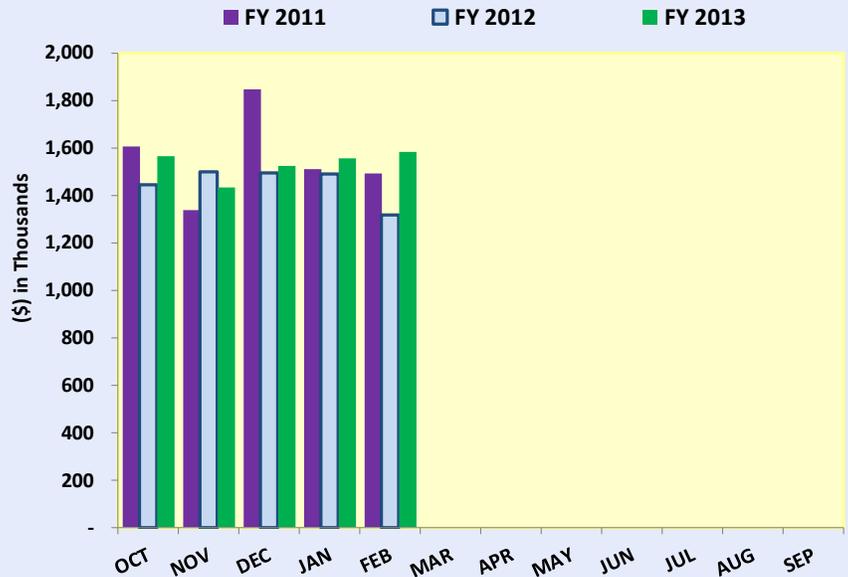
¹The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

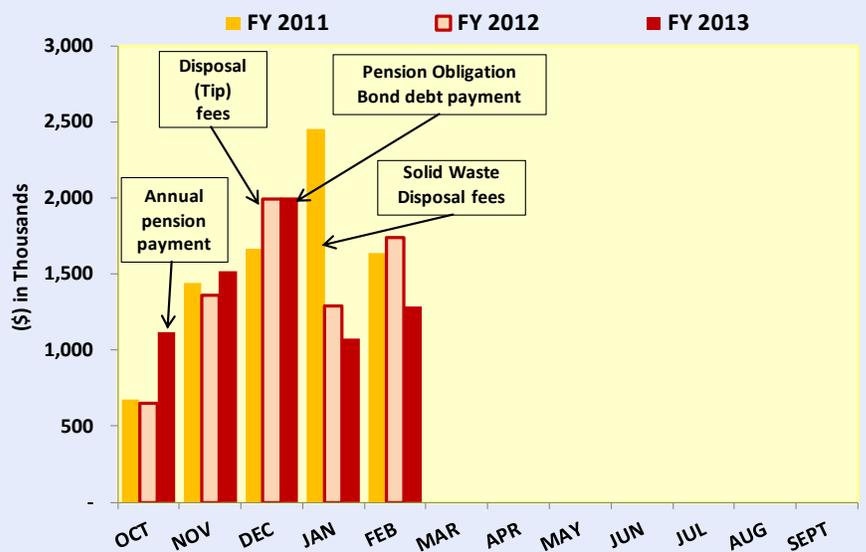
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659	6.96%	1,583,278	7.58%
March	1,980,085	-	-	-
April	1,482,312	-	-	-
May	1,563,304	-	-	-
June	1,708,170	-	-	-
July	1,428,664	-	-	-
August	1,531,399	-	-	-
September	1,948,869	-	-	-
YTD	\$ 7,236,444	38.33%	\$ 7,656,305	36.64%
Appropriated Fund Balance ¹	-	-	1,746,215	-
Total FY 2012	\$ 18,879,248	Total Ytd FY 2013	\$ 9,402,520	



POSITIVE As of February FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$419,861 (5.80%). Relative to the budget, the revenues constitute only 36.64% of revised budget, versus 38.33% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895	9.23%	1,283,609	6.14%
March	958,027	-	-	-
April	1,833,674	-	-	-
May	1,259,488	-	-	-
June	1,683,582	-	-	-
July	1,852,400	-	-	-
August	1,162,316	-	-	-
September	3,106,454	-	-	-
YTD	\$ 7,037,154	37.25%	\$ 6,998,003	33.49%
Total FY 2012	\$ 18,893,094			



POSITIVE The Sanitation Fund expenditures year-to-date were lower than those for FY 2012 by \$39,151 (0.56%). In addition, relative to the budget, the expenditures constitute only 33.49% of revised budget, versus 37.25% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

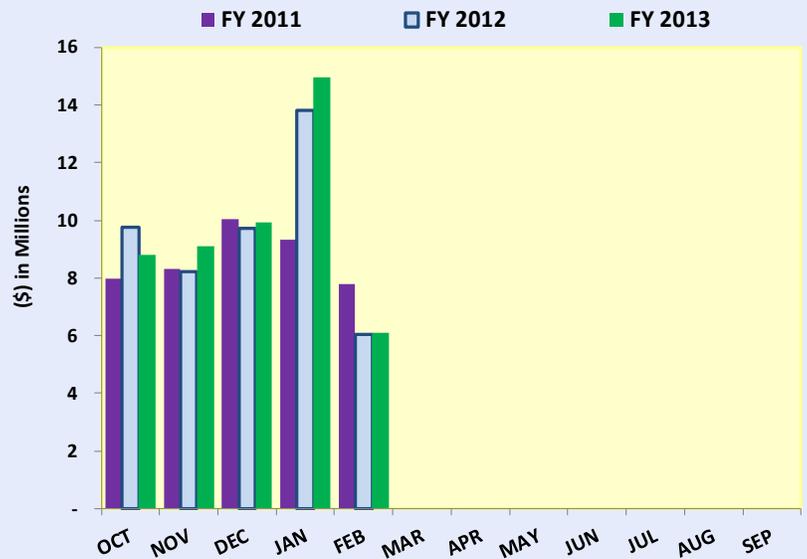
¹The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

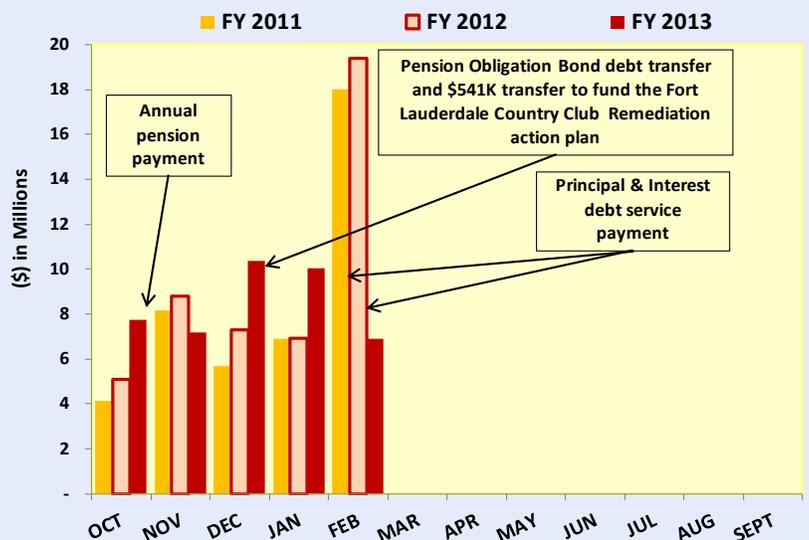
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.19%
November	8,224,158	7.26%	9,111,786	6.41%
December	9,727,512	8.58%	9,939,511	6.99%
January	13,821,468	12.19%	14,950,112	10.52%
February	6,030,719	5.32%	6,104,544	4.29%
March	9,369,701	-	-	-
April	9,129,346	-	-	-
May	9,654,673	-	-	-
June	9,543,137	-	-	-
July	9,027,415	-	-	-
August	9,653,308	-	-	-
September	9,404,838	-	-	-
YTD	\$ 47,562,149	41.96%	\$ 48,901,186	34.40%
Appropriated Fund Balance ¹		17,906,430		
Total FY 2012		Total Ytd FY 2013		
	\$ 113,344,568		\$ 66,807,616	



POSITIVE As of February FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$1,339,037 (2.82%). Relative to the budget, the revenues constitute only 34.40% of revised budget, versus 41.96% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.46%
November	8,802,549	7.60%	7,193,719	5.06%
December	7,319,924	6.32%	10,371,010	7.30%
January	6,921,369	5.97%	10,049,396	7.07%
February	19,377,055	16.73%	6,898,870	4.85%
March	5,531,016	-	-	-
April	6,827,986	-	-	-
May	13,973,736	-	-	-
June	6,800,051	-	-	-
July	3,660,916	-	-	-
August	20,359,385	-	-	-
September	11,189,928	-	-	-
YTD	\$ 47,510,767	41.01%	\$ 42,279,248	29.74%
Total FY 2012		Total Ytd FY 2013		
	\$ 115,853,785			



POSITIVE The Water & Sewer Fund expenditures year-to-date were lower than those for FY 2012 by \$5,231,519 (11.01%), primarily due to the \$13.3M debt service payment made in February 2012. Relative to the budget, the expenditures constitute only 29.74% of revised budget, versus 41.01% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

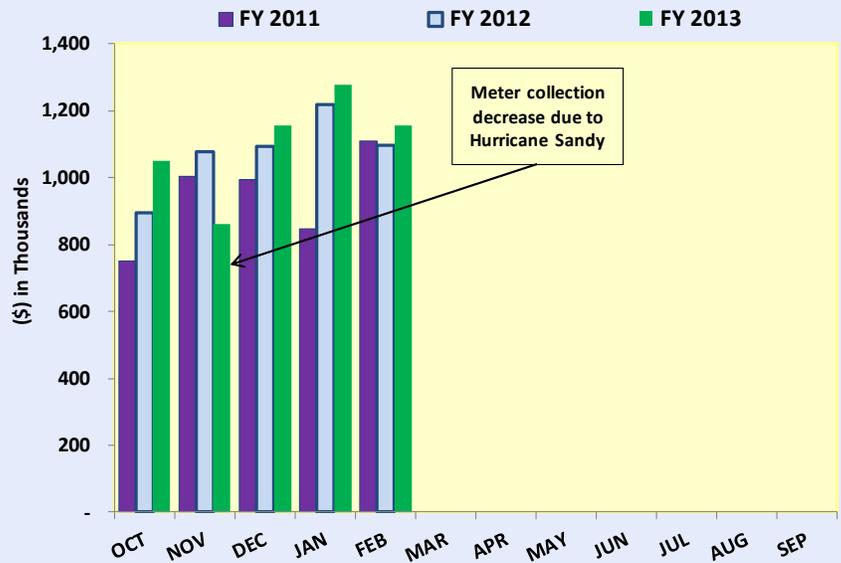
¹The fund has planned use of fund balance in the amount of \$17,906,430 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.80%
November	1,078,604	8.26%	862,642	4.77%
December	1,092,538	8.37%	1,155,277	6.38%
January	1,216,715	9.32%	1,277,711	7.06%
February	1,096,732	8.40%	1,154,240	6.38%
March	1,315,650	-	-	-
April	1,226,228	-	-	-
May	1,138,449	-	-	-
June	786,875	-	-	-
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
YTD	\$ 5,379,817	41.21%	\$ 5,499,721	30.39%
Appropriated Fund Balance ¹	-	-	4,263,002	-
Total FY 2012	\$ 13,054,599	Total Ytd FY 2013	\$ 9,762,723	

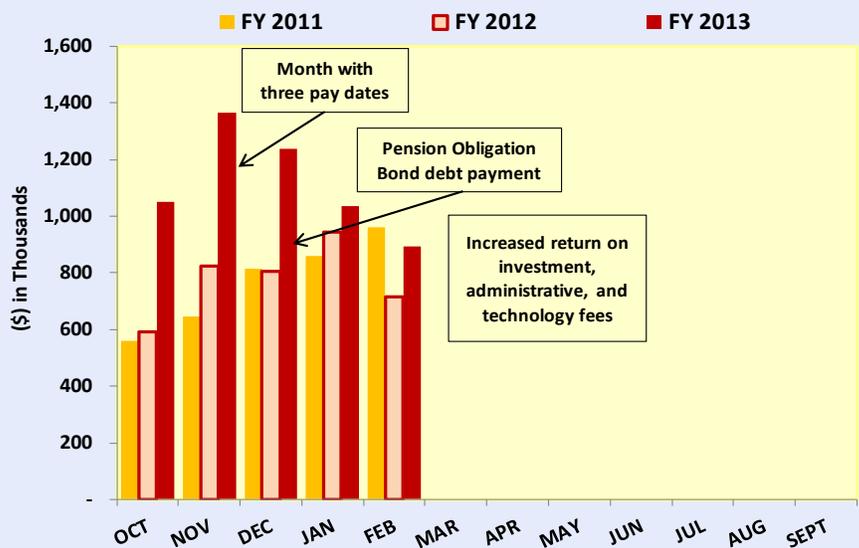


POSITIVE

As of February FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 by \$119,904 (2.23%). In addition, relative to the budget, the revenues constitute only 30.39% of revised budget, versus 41.21% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.81%
November	825,871	6.86%	1,365,095	7.54%
December	804,056	6.68%	1,239,497	6.85%
January	943,889	7.84%	1,036,165	5.72%
February	714,976	5.94%	893,066	4.93%
March	953,145	-	-	-
April	1,039,912	-	-	-
May	988,619	-	-	-
June	778,805	-	-	-
July	840,310	-	-	-
August	703,414	-	-	-
September	2,852,765	-	-	-
YTD	\$ 3,881,610	32.24%	\$ 5,585,298	30.86%
Total FY 2012	\$ 12,038,581			



NEGATIVE

Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$1,703,687 (43.89%), primarily due to higher administrative fees and the annual pension payment made in the month of October.² In addition, relative to the budget, the expenditures constitute only 30.86% of revised budget, versus 32.24% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$4,263,002 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

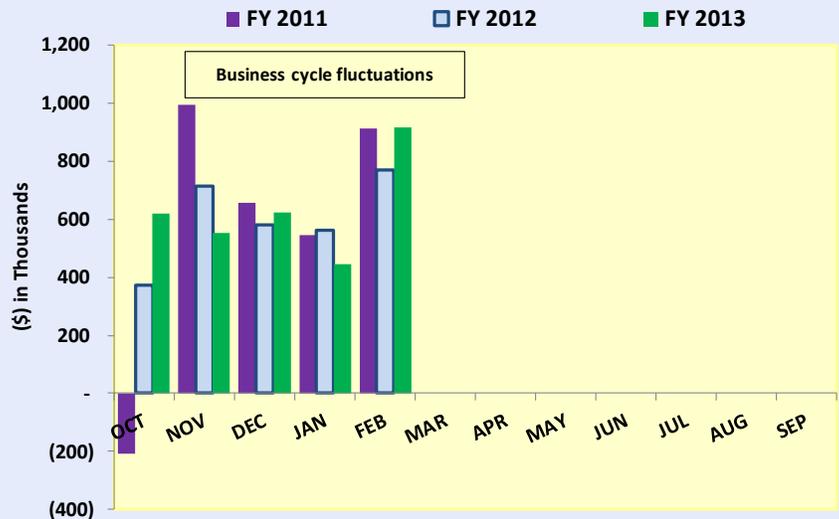
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

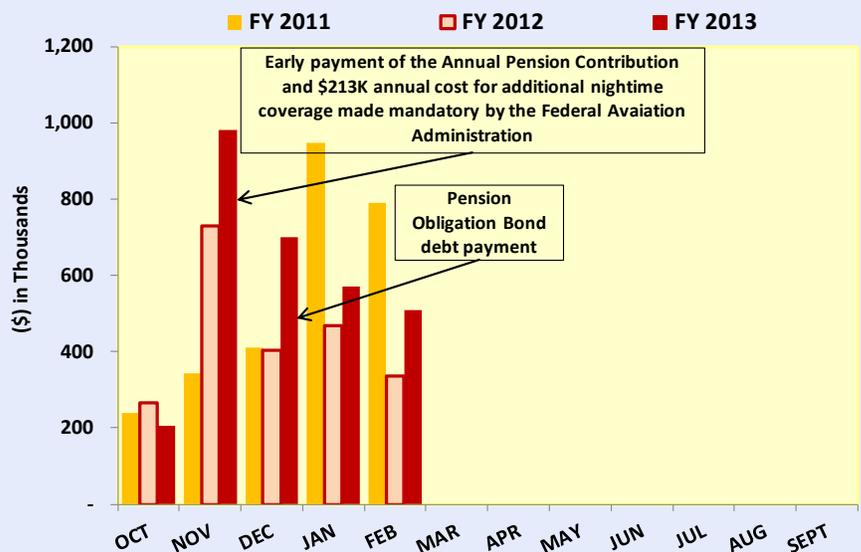
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	6.43%
November	713,136	8.33%	551,865	5.74%
December	579,176	6.77%	623,756	6.49%
January	562,057	6.57%	444,380	4.62%
February	770,518	9.00%	913,802	9.50%
March	540,693	-	-	-
April	755,403	-	-	-
May	662,139	-	-	-
June	539,072	-	-	-
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
YTD	\$ 2,995,423	35.01%	\$ 3,152,179	32.78%
Appropriated Fund Balance ¹	-	-	2,630,749	-
Total FY 2012	\$ 8,556,857	Total Ytd FY 2013	\$ 5,782,929	



POSITIVE As of February FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$156,756 (5.23%) primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 32.78% of revised budget, versus 35.01% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	2.14%
November	730,253	9.81%	980,564	10.20%
December	403,201	5.42%	701,116	7.29%
January	467,428	6.28%	570,706	5.94%
February	336,764	4.52%	510,009	5.30%
March	772,831	-	-	-
April	341,073	-	-	-
May	395,960	-	-	-
June	486,686	-	-	-
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
YTD	\$ 2,203,185	29.59%	\$ 2,967,859	30.87%
Total FY 2012	\$ 7,445,003			



NEGATIVE Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$764,674 (34.71%), primarily due to the annual pension payment.² Relative to the budget, the expenditures constitute only 30.87% of revised budget, versus 29.59% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$2,630,749 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

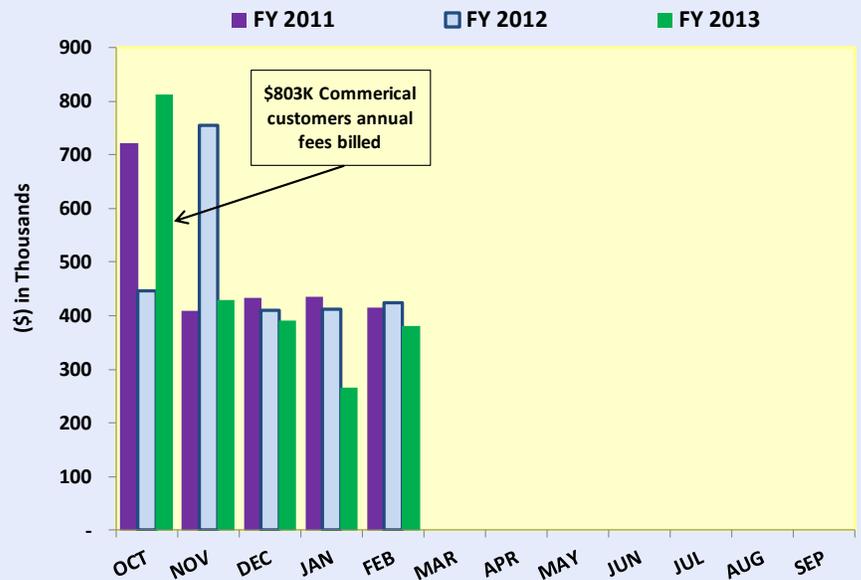
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

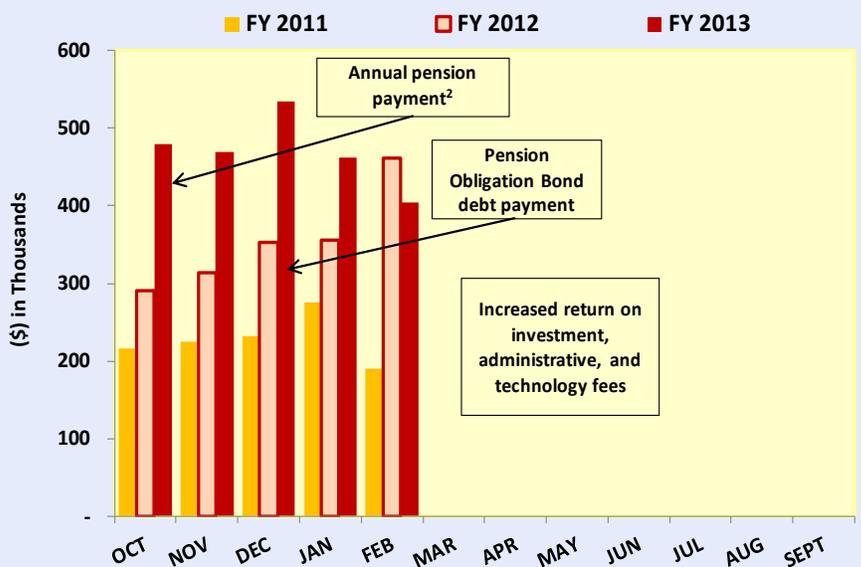
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.74%
November	754,655	13.27%	429,075	4.61%
December	410,026	7.21%	391,721	4.21%
January	413,123	7.27%	265,280	2.85%
February	424,898	7.47%	379,876	4.09%
March	418,555	-	-	-
April	445,688	-	-	-
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
YTD	\$ 2,448,698	43.07%	\$ 2,278,153	24.50%
Appropriated Fund Balance ¹	-	-	3,509,613	-
Total FY 2012	\$ 5,685,988		Total Ytd FY 2013	\$ 5,787,766



NEGATIVE As of February FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$170,545 (6.96%). Relative to the budget, the revenues constitute only 24.50% of revised budget, versus 43.07% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.15%
November	313,248	6.16%	469,789	5.05%
December	353,498	6.96%	534,181	5.75%
January	355,546	7.00%	461,583	4.96%
February	461,780	9.09%	404,730	4.35%
March	628,832	-	-	-
April	335,847	-	-	-
May	314,300	-	-	-
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
YTD	\$ 1,774,946	34.93%	\$ 2,349,472	25.27%
Total FY 2012	\$ 5,081,970			



NEGATIVE As of February FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$574,526 (32.37%). In addition, relative to the budget, the expenditures constitute only 25.27% of revised budget, versus 34.93% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,509,613 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

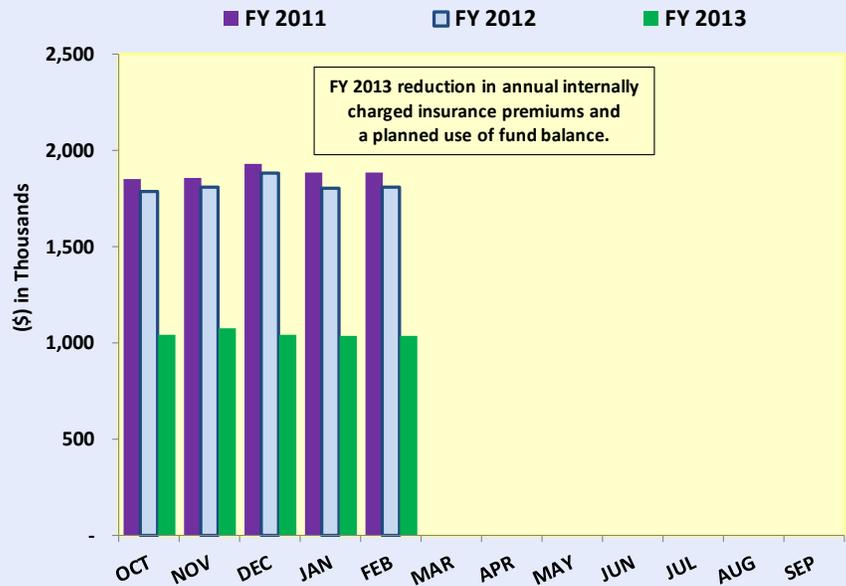
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

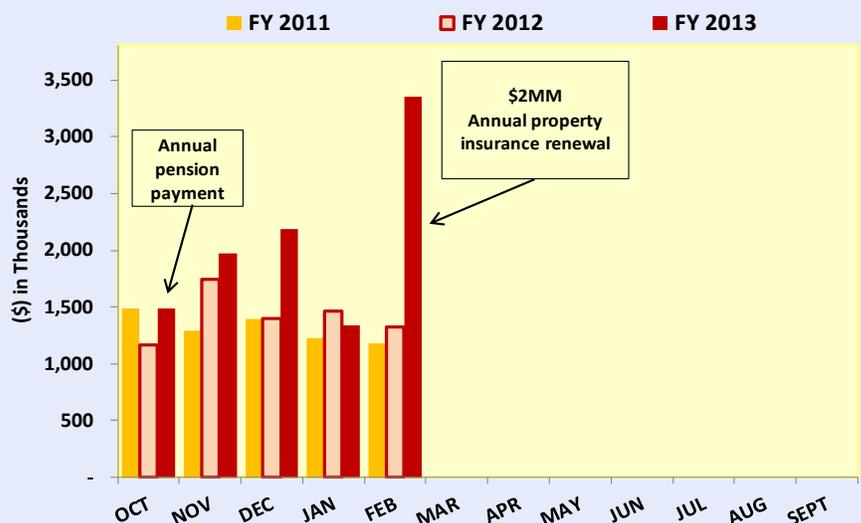
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.37%
November	1,807,727	8.95%	1,077,385	4.51%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.35%
February	1,808,936	8.96%	1,037,633	4.35%
March	1,812,205	-	-	-
April	1,891,349	-	-	-
May	1,790,802	-	-	-
June	548,105	-	-	-
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
YTD	\$ 9,088,879	45.01%	\$ 5,240,045	21.95%
Appropriated Fund Balance ¹	-	-	11,156,967	-
Total FY 2012	\$ 20,195,081	Total Ytd FY 2013	\$ 16,397,012	



NEGATIVE As of February FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$3,848,834 (42.35%). However, relative to the budget, the revenues constitute only 21.95% of revised budget, versus 45.01% of actual annual revenue in FY 2012.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.23%
November	1,740,736	9.44%	1,969,473	8.25%
December	1,397,582	7.58%	2,188,486	9.17%
January	1,464,714	7.95%	1,334,435	5.59%
February	1,326,283	7.20%	3,347,613	14.02%
March	1,300,490	-	-	-
April	3,852,906	-	-	-
May	1,862,385	-	-	-
June	407,970	-	-	-
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
YTD	\$ 7,099,294	38.52%	\$ 10,326,658	43.26%
Total FY 2012	\$ 18,431,415			



NEGATIVE Consistent with increased revenues, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$3,227,364 (45.46%), due to higher administrative fees, the annual pension payment made in the month of October, and the annual property insurance renewal in the month of February.² Relative to budget, the expenditures constitute 43.26% of revised budget, versus only 38.52% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$11,156,967 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

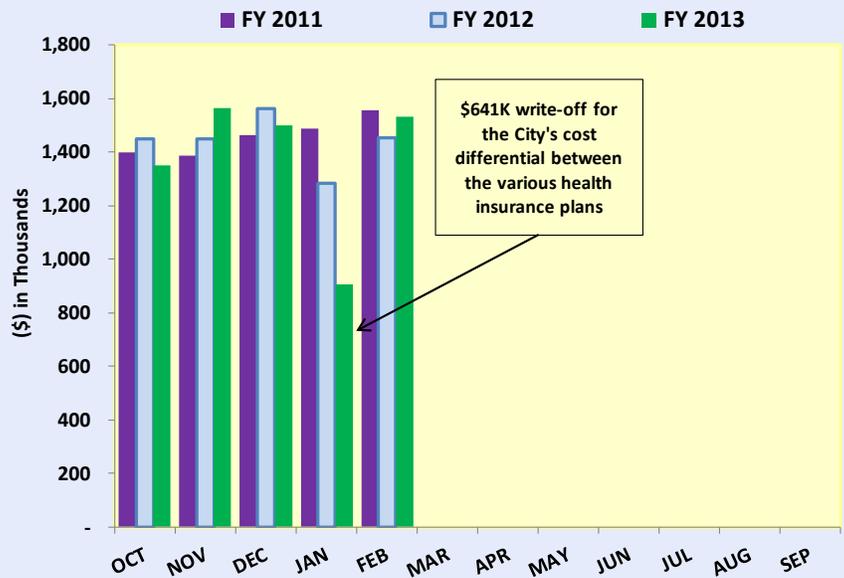
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

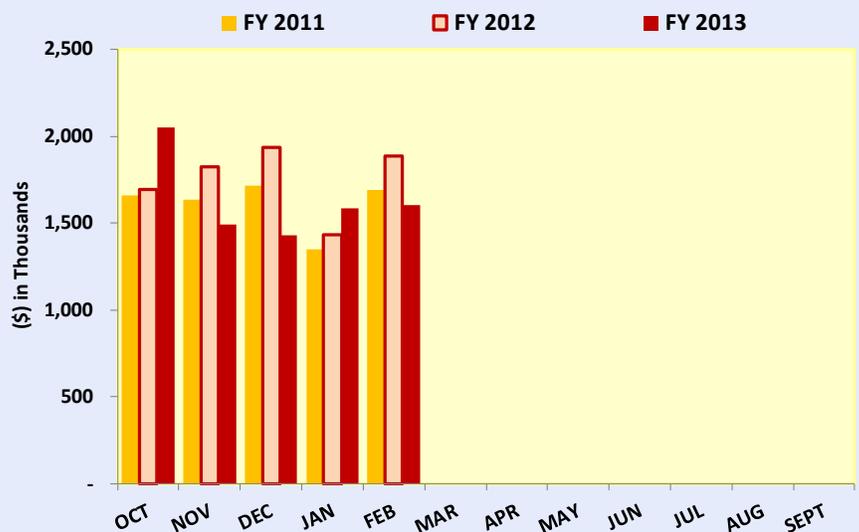
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471	7.96%	1,532,878	7.74%
March	1,696,880	-	-	-
April	1,458,685	-	-	-
May	1,559,076	-	-	-
June	1,708,889	-	-	-
July	1,356,989	-	-	-
August	1,538,895	-	-	-
September	1,723,971	-	-	-
YTD	\$ 7,200,006	39.47%	\$ 6,850,417	34.60%
Appropriated Fund Balance ¹	-	-	2,585,427	-
Total FY 2012	\$ 18,243,391		Total Ytd FY 2013	\$ 9,435,844



NEGATIVE As of February FY 2013, the Self-Insured Health Fund revenue collections year-to-date were lower than those for FY 2012 by \$349,587 (4.86%), primarily due to a write off of the City's cost differential between the various health insurance plans. Relative to the budget, the revenues constitute only 34.60% of revised budget, versus 39.47% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	-	-	-
April	2,232,160	-	-	-
May	1,888,513	-	-	-
June	1,807,352	-	-	-
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
YTD	\$ 8,775,144	38.36%	\$ 8,162,856	41.23%
Total FY 2012	\$ 22,873,264			



POSITIVE Consistent with decreased revenues, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$612,288 (6.98%). In addition, relative to the budget, the expenditures constitute 41.23% of revised budget, versus only 38.36% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

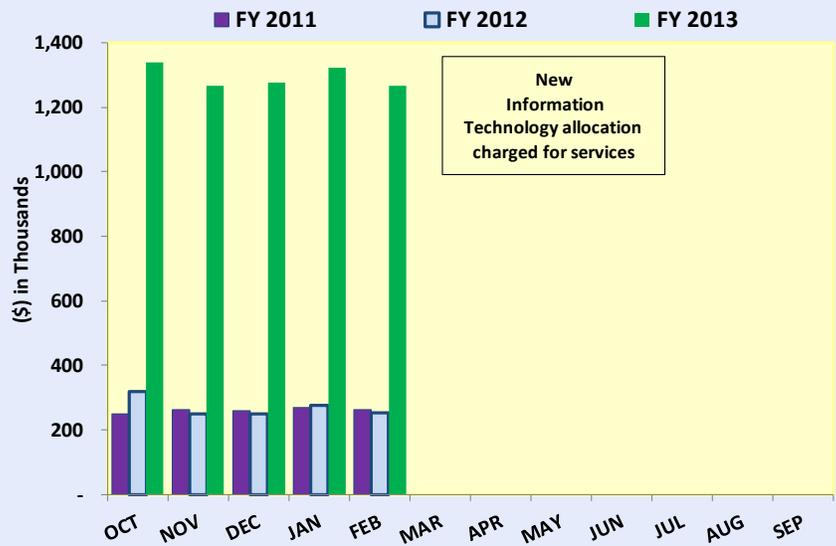
¹The fund has planned the use of fund balance in the amount of \$2,585,427 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

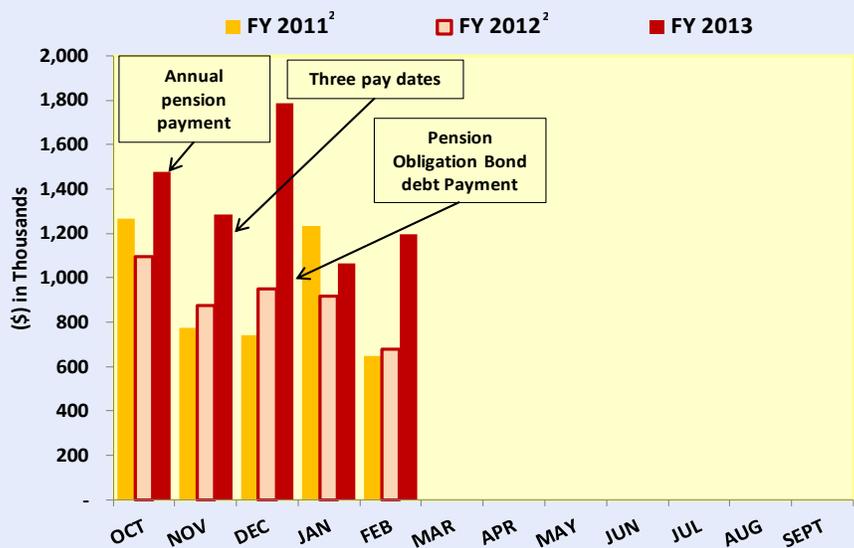
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.37%
November	249,853	7.82%	1,265,542	7.92%
December	248,451	7.77%	1,274,852	7.98%
January	276,851	8.66%	1,322,970	8.28%
February	253,627	7.94%	1,266,502	7.93%
March	227,768	-	-	-
April	269,359	-	-	-
May	264,114	-	-	-
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
YTD	\$ 1,347,298	42.15%	\$ 6,467,480	40.47%
Appropriated Fund Balance ¹	-	-	397,947	-
Total FY 2012	\$ 3,196,134	Total Ytd FY 2013	\$ 6,865,427	



POSITIVE As of February FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$6,467,480 (380.03%). This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 40.47% of revised budget, versus 42.15% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	FY 2012 ² Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.24%
November	875,019	8.22%	1,283,144	8.03%
December	952,302	8.95%	1,788,933	11.20%
January	918,220	8.63%	1,063,709	6.66%
February	678,058	6.37%	1,195,718	7.48%
March	654,081	-	-	-
April	1,211,861	-	-	-
May	557,318	-	-	-
June	748,993	-	-	-
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
YTD	\$ 4,520,386	42.49%	\$ 6,807,739	42.60%
Total FY 2012	\$ 10,639,915			



NEGATIVE The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$2,287,354 (50.60%), primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute 42.60% of revised budget, versus 42.49% of actual annual expenditures in FY 2012.² Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

¹The fund has planned the use of fund balance in the amount of \$397,947 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

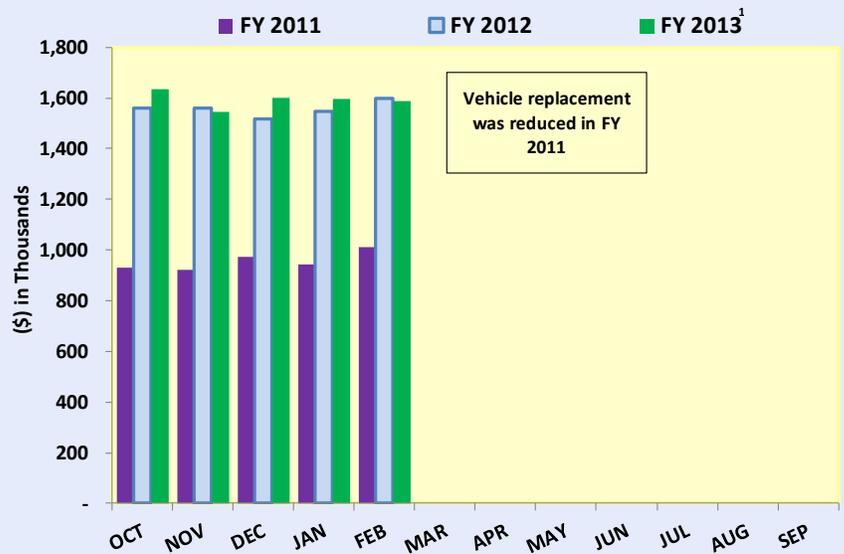
²The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

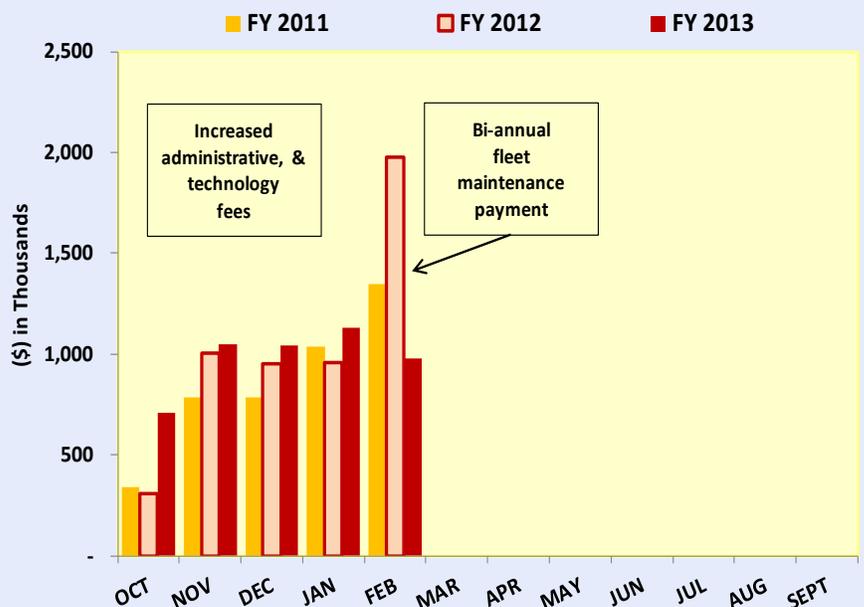
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.75%
March	1,841,409	-	-	-
April	1,627,679	-	-	-
May	1,645,973	-	-	-
June	1,557,592	-	-	-
July	1,547,520	-	-	-
August	1,624,056	-	-	-
September	2,005,756	-	-	-
YTD	\$ 7,777,445	31.19%	\$ 7,958,721	38.84%
Appropriated Fund Balance ²	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863		Total Ytd FY 2013	\$ 10,103,614



POSITIVE As of February FY 2013, the Vehicle Rental Fund revenue collections year-to-date were higher than those for FY 2012 by \$181,275 (2.33%). Relative to the budget, the revenues constitute 38.84% of revised budget, versus only 31.19% of actual annual revenue collected in FY 2012.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	-	-	-
April	984,942	-	-	-
May	1,953,365	-	-	-
June	1,223,673	-	-	-
July	1,886,956	-	-	-
August	9,190,794	-	-	-
September	2,235,744	-	-	-
YTD	\$ 5,197,735	20.59%	\$ 4,912,272	24.13%
Total FY 2012	\$ 25,239,407			



POSITIVE The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$285,463 (5.49%). Relative to the budget, the expenditures constitute 24.13% of revised budget, versus only 20.59% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

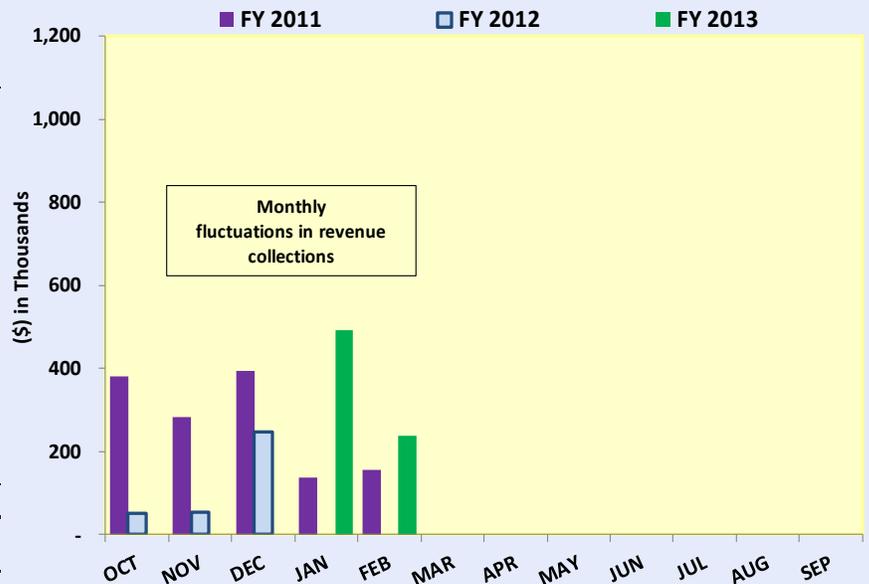
¹The fund has planned the use of fund balance in the amount of \$5,307,433 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances \$2,144,893 in FY 2013.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

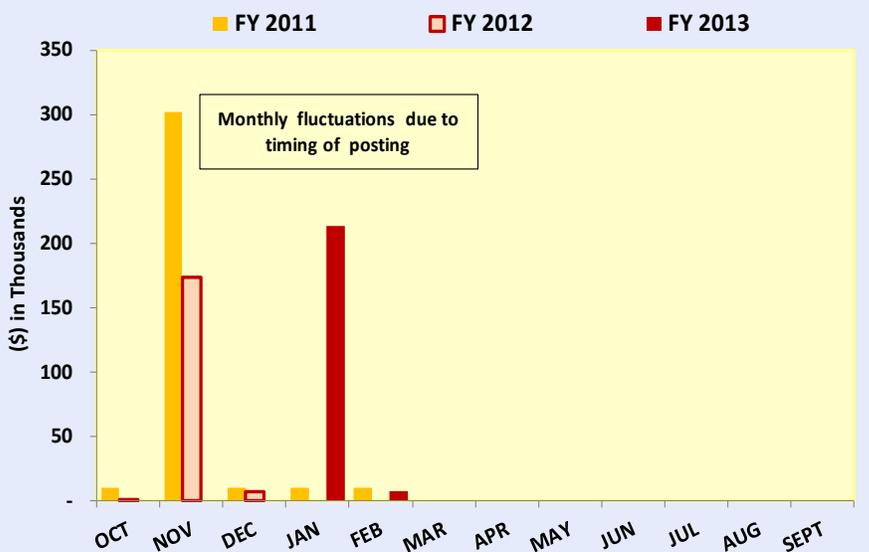
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	-	-	-
April	103,363	-	-	-
May	141,697	-	-	-
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
YTD	\$ 350,616	8.46%	\$ 731,086	37.21%
<i>Total</i>				
FY 2012	\$ 4,145,499			



POSITIVE As of February FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$380,470 (108.51%). Relative to the budget, the revenues constitute 37.21% of revised budget, versus only 8.46% of actual annual revenue collected in FY 2012.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-	0.00%	7,673	0.86%
March	12,615	-	-	-
April	230,087	-	-	-
May	6,938	-	-	-
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
YTD	\$ 180,067	21.92%	\$ 221,104	24.86%
<i>Total</i>				
FY 2012	\$ 821,294			



NEGATIVE Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were higher than those for FY 2012 by \$41,037 (22.79%). Relative to the budget, the revenues constitute 24.86% of revised budget, versus only 21.92% of actual annual revenue collected in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

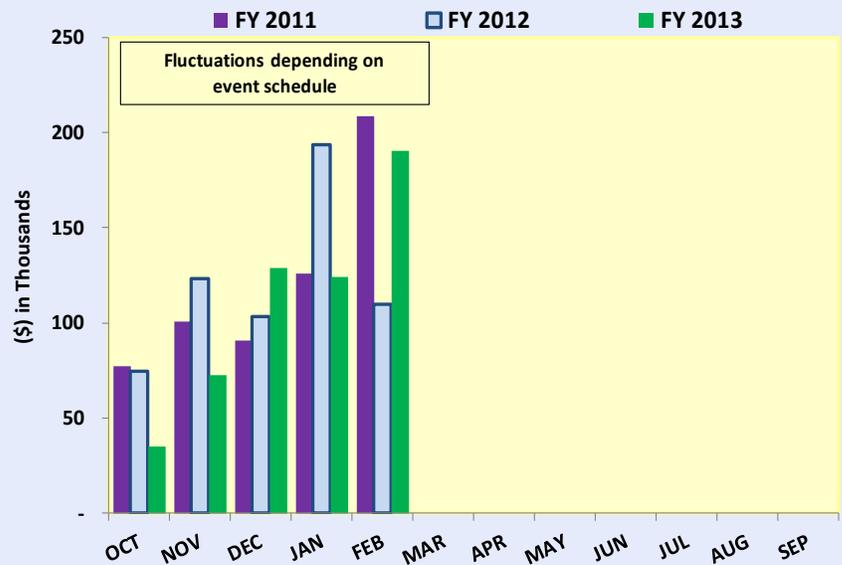
*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.

ARTS & SCIENCE FUND PERFORMANCE

POSITIVE*

FY 2013 ARTS & SCIENCE DISTRICT GARAGE FUND (643) REVENUES VS. FY 2012

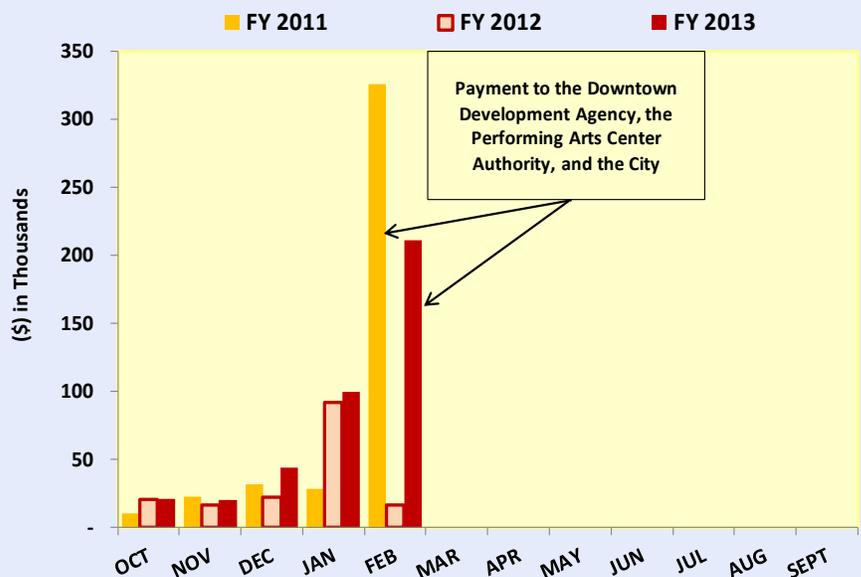
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 74,856	6.47%	\$ 35,218	2.43%
November	123,526	10.67%	72,354	4.99%
December	103,173	8.91%	128,721	8.87%
January	193,579	16.73%	123,851	8.53%
February	109,595	9.47%	190,355	13.12%
March	160,654	-	-	-
April	102,529	-	-	-
May	50,396	-	-	-
June	69,120	-	-	-
July	102,902	-	-	-
August	38,830	-	-	-
September	28,185	-	-	-
YTD	\$ 604,730	52.25%	\$ 550,499	37.93%
<i>Total</i>				
FY 2012	\$ 1,157,346			



NEGATIVE As of February FY 2013, the Arts & Science District Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$54,230 (8.97%). However, relative to the budget amount, the revenues constitute only 37.93% of revised budget, versus 52.25% of actual annual revenue in FY 2012. The Arts & Science District has on-going fluctuations in revenue depending on the event schedule.

FY 2013 ARTS & SCIENCE DISTRICT FUND (643) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 20,783	1.80%	\$ 20,831	1.44%
November	16,599	1.43%	20,327	1.40%
December	22,310	1.93%	44,125	3.04%
January	91,693	7.92%	99,731	6.87%
February	16,214	1.40%	211,309	14.56%
March	17,276	-	-	-
April	601,980	-	-	-
May	93,382	-	-	-
June	53,795	-	-	-
July	64,368	-	-	-
August	99,608	-	-	-
September	59,337	-	-	-
YTD	\$ 167,599	14.48%	\$ 396,322	27.31%
<i>Total</i>				
FY 2012	\$ 1,157,346			



NEGATIVE As of February FY 2013, the Arts & Science District Fund expenditures year-to-date were higher than those for FY 2012 by \$228,723 (136.47%). Relative to the budget, the expenditures constitute only 27.31% of revised budget, versus 14.48% of actual annual expenditures in FY 2012. Overall, revenues are exceeding expenditures in the Arts & Science District Fund, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of February 28, 2013.