



MONTHLY FINANCIAL REPORT

March 2013

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 3.5% higher than FY 2012 revenues received, primarily due to property taxes, administrative fees, return on investment (ROI), and higher year-to-date collections for Fire Assessments and rents. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are higher than the seasonal trends, showing an increase of 3.71% from FY 2012, due to the pension obligation bond payment and annual pension payment. [Pages 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At six months into the fiscal year, General Fund revenues received year-to-date are higher than expenditures, primarily due to the fact that the Property Tax Revenue received year-to-date represents 88.8% of the revised budget. Property taxes constitute approximately 35.8% of the City's annual budgeted revenue. [Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending March 31, 2013, which includes adjustments to the FY 2012 year end financials.

LEGEND

	POSITIVE	- Improved compared to seasonal trends or budgetary projections.
	NEUTRAL	- Neutral as compared to seasonal trends or budgetary projections.
	NEGATIVE	- Worse than compared to seasonal trends or budgetary projections.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the fourth quarter of 2013 increased at an annual rate of 0.4% after increasing 3.1 percent in the third quarter.

Interest Rates:²  The Federal Open Market Committee met in December and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:³  Housing Starts in March 2013 were at a seasonally adjusted rate of 1,036,000. This was 0.7% above the revised February 2013 estimate of 968,000 and was 46.7% above the March 2012 rate of 706,000.

UNEMPLOYMENT RATES

National:⁴  The national jobless rate continued to edge down in the month of March to 7.6% and was 0.1% point lower than the February 2013 rate of 7.7%.

State-wide:⁴  The number of unemployed persons in Florida for the month of March was 7.5%. This was 0.3% lower than the February 2013 rate of 7.8%.

Broward County:⁴  The Fort Lauderdale area unemployment rate for March 2013 was 5.7%, which decreased 0.5% from the February 2013 rate of 6.2%.

BUILDING ACTIVITY

State-wide:³  Building Permits for March 2013 numbered 7,789 with a value of \$1.6 billion. This is an increase from the February 2013 count of 6,887 Permits with a value of \$1.3 billion.

Local:³  Miami-Fort Lauderdale-Pompano Beach area issued 1,717 Building Permits in March 2013 with a value of \$283 million. This is an increase from the February 2013 count of 1,509 Permits with a value of \$206 million. March 2012 reported 1,365 Building Permits with an issued value of \$199 million.

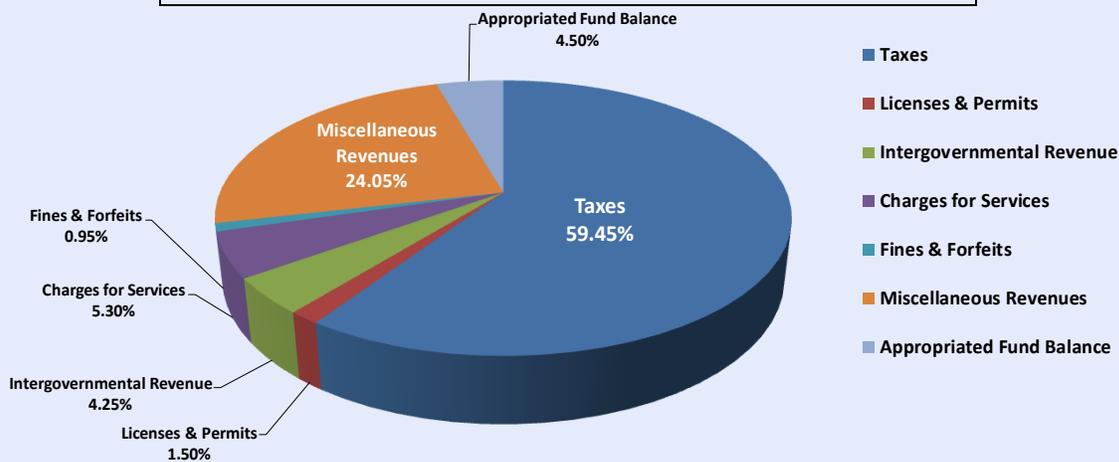
SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve; ³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

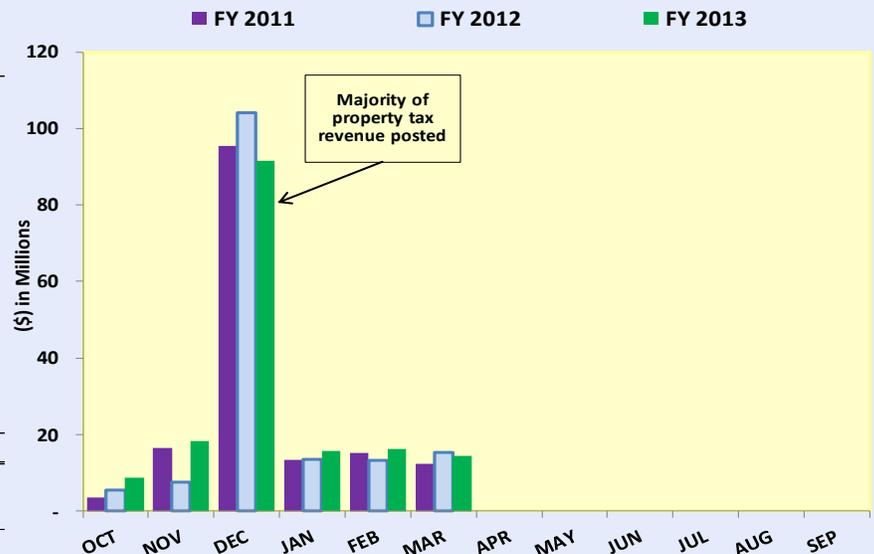
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 100,500,065	61.91%	\$ 102,755,328	59.45%
Licenses & Permits	2,769,671	1.71%	2,572,293	1.50%
Intergovernmental Revenue	6,939,117	4.27%	7,337,940	4.25%
Charges for Services	9,856,859	6.07%	9,195,214	5.30%
Fines & Forfeits	1,013,714	0.62%	1,634,361	0.95%
Miscellaneous Revenues	38,405,651	23.66%	41,577,448	24.05%
Appropriated Fund Balance	2,858,679	1.76%	7,772,816	4.50%
YTD	\$ 162,343,755	100.00%	\$ 172,845,400	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.07%
November	7,527,812	2.81%	18,232,811	6.34%
December	104,203,519	38.93%	91,570,619	31.84%
January	13,657,972	5.10%	15,814,316	5.50%
February	13,326,046	4.98%	16,196,817	5.63%
March	15,349,967	5.74%	14,431,900	5.02%
April	16,866,866	-	-	-
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 159,485,076	59.59%	\$ 165,072,584	57.40%
Appropriated Fund Balance ¹	2,858,679	-	7,772,816	-
Total FY 2012	\$ 267,635,302		Total Ytd FY 2013	\$ 172,845,400



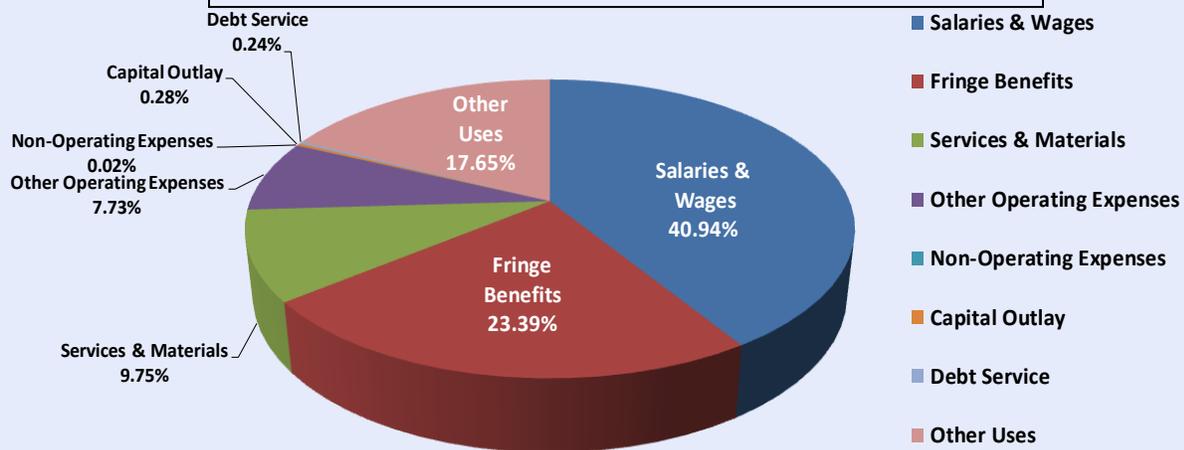
POSITIVE FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$5,587,507 or 3.5%, primarily due to an increase of 2.9% in property tax revenue received and 14.38% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 57.4% of revised budget, versus 59.59% of actual annual revenue in FY 2012.

¹The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,816 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

EXPENDITURE ANALYSIS

GENERAL FUND EXPENDITURES YEAR-TO-DATE

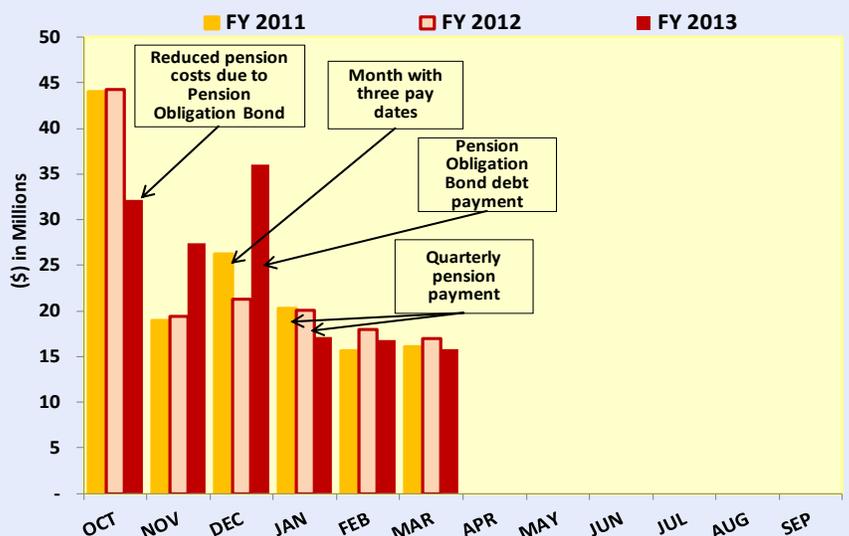
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 63,619,370	45.40%	\$ 59,492,741	40.94%
Fringe Benefits	51,692,391	36.90%	33,988,218	23.39%
Services & Materials	13,776,336	9.83%	14,162,163	9.75%
Other Operating Expenses	9,431,540	6.73%	11,237,711	7.73%
Non-Operating Expenses	22,457	0.02%	26,476	0.02%
Capital Outlay	83,272	0.06%	405,707	0.28%
Debt Service	-	0.00%	351,167	0.24%
Other Uses	1,479,647	1.06%	25,638,709	17.65%
YTD	\$ 140,105,014	100.00%	\$ 145,302,892	100.00%



Note: Annual pension payments were posted in October for the year in order to maximize interest savings.

FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
November	19,442,650	7.26%	27,378,021	10.14%
December	21,321,380	7.97%	36,006,658	13.34%
January	20,109,368	7.51%	17,183,672	6.37%
February	17,965,504	6.71%	16,757,871	6.21%
March	17,002,982	6.35%	15,858,927	5.88%
April	23,519,033	-	-	-
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
YTD	\$ 140,105,014	52.35%	\$ 145,302,892	53.84%
<i>Total FY 2012</i>	<i>\$ 267,635,302</i>			



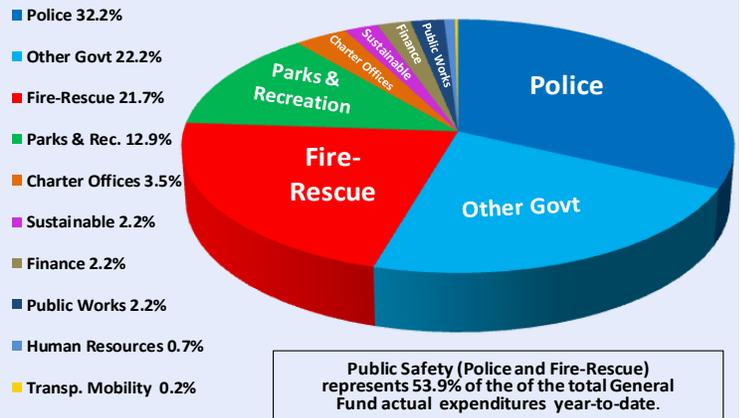
NEGATIVE Year-to-date expenditures are higher than those for FY 2012 by \$5,197,878 (3.71%), primarily due to the Pension Obligation Bond debt payment. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute 53.84% of revised budget, versus only 52.35% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD ¹	% of Budget Spent
Police	\$ 89,422,258	\$ 46,795,048	52.33%
Other Government*	41,846,017	32,254,265	77.08%
Fire-Rescue	65,934,221	31,575,491	47.89%
Parks & Recreation	39,582,644	18,696,295	47.23%
Charter Offices	10,797,656	5,094,399	47.18%
Sustainable Dev.	6,410,343	3,242,097	50.58%
Finance	6,749,138	3,148,943	46.66%
Public Works	5,720,793	3,197,393	55.89%
Human Resources	2,126,758	988,337	46.47%
Transportation Mobility	1,282,571	310,625	24.22%
Total	\$ 269,872,400	\$ 145,302,892	53.84%

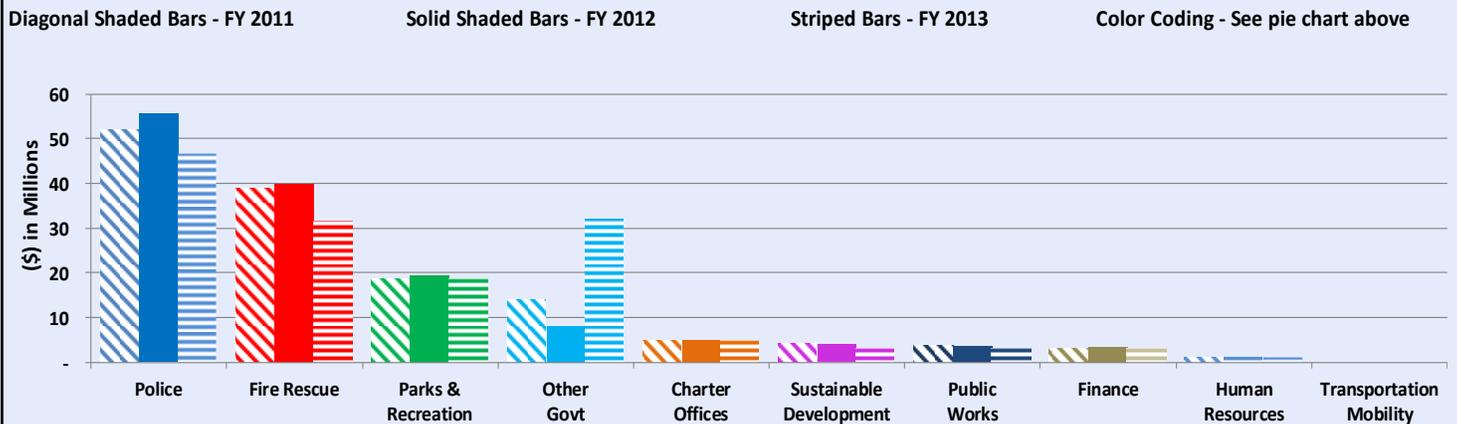
Percent of General Fund Actual Expenditures Year-To-Date



*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

¹The General Fund expenditures were higher than those for FY 2012 by \$5,197,878 (3.71%), primarily due to the timing of the annual pension and Pension Obligation Bond Payments.

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2013 overtime expenditures year-to-date were lower than those for FY 2012 by 20.4%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$251,760 eligible year to date. A portion of the overtime for November and December was related to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	1,876,374	53.28%
Fire-Rescue	1,936,700	1,536,069	636,053	41.41%
Parks & Recreation	267,506	216,435	160,454	74.13%
Public Works	80,270	26,500	9,576	36.14%
Administrative	15,905	21,300	8,260	38.78%
Sustainable Development	1,857	2,500	2,547	101.86%
Total	\$ 6,674,012	\$ 5,324,782	\$ 2,693,263	50.58%

OVERALL FUND PERFORMANCE

POSITIVE*

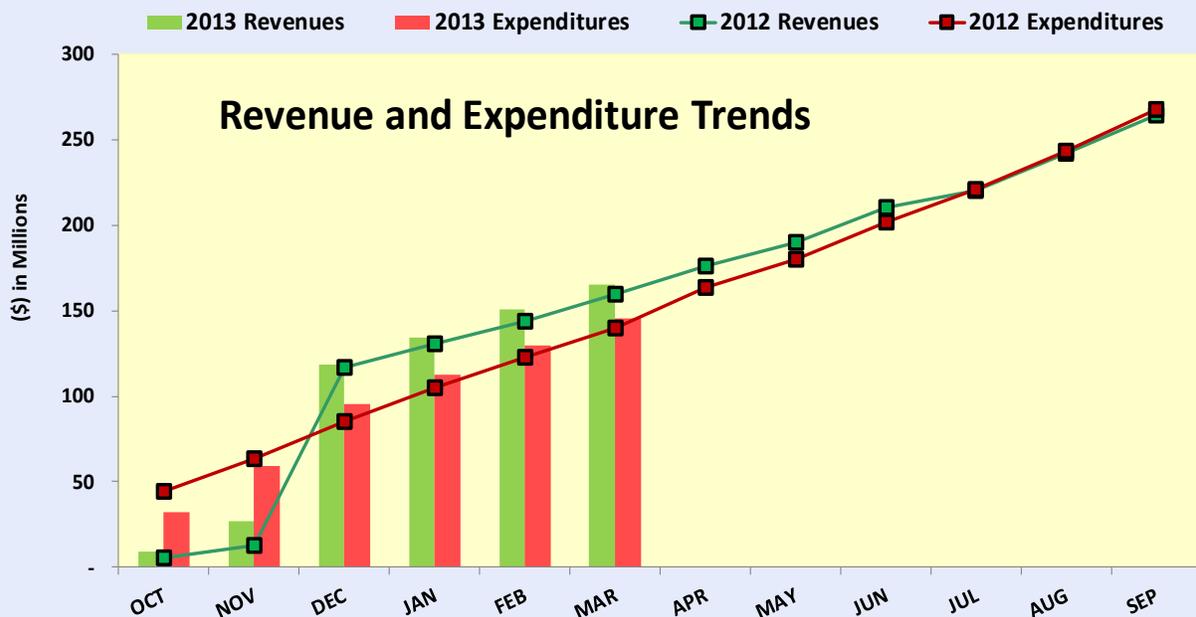
FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	14,431,900	15,858,927	(1,427,027)
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$165,072,584	\$145,302,892	\$ 19,769,692
<i>Planned Use of Fund Balance</i>	<i>7,772,816</i>	<i>-</i>	<i>7,772,816</i>
Total	\$172,845,400	\$145,302,892	\$ 27,542,508

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$5,587,507 and are ahead of the same period last year by 3.5%. This is primarily due to property taxes, administrative fees, return on investment, and higher year-to-date collections for Fire Assessments and rents.

NEGATIVE Consistent with increased revenues, expenditures for FY 2013 are \$5,197,878 or 3.71% higher than FY 2012, primarily due to the timing of the annualized pension and Pension Obligation Bond debt payments. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



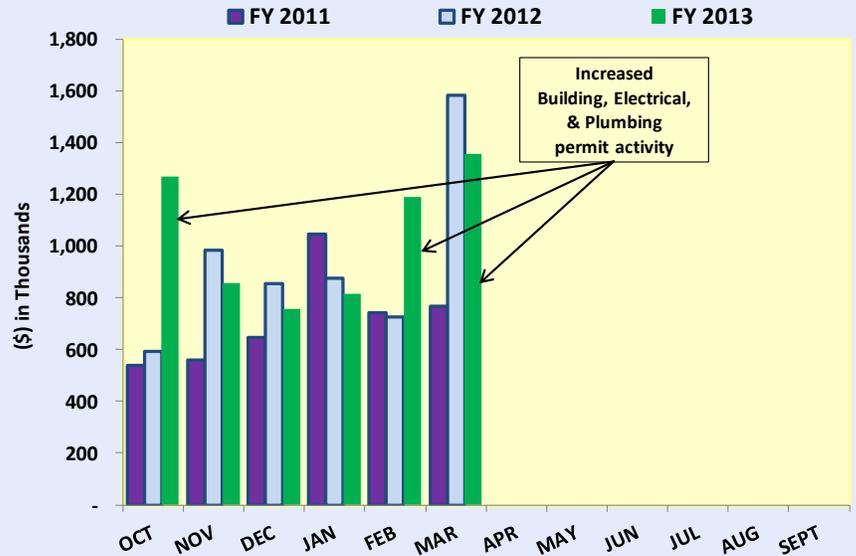
*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

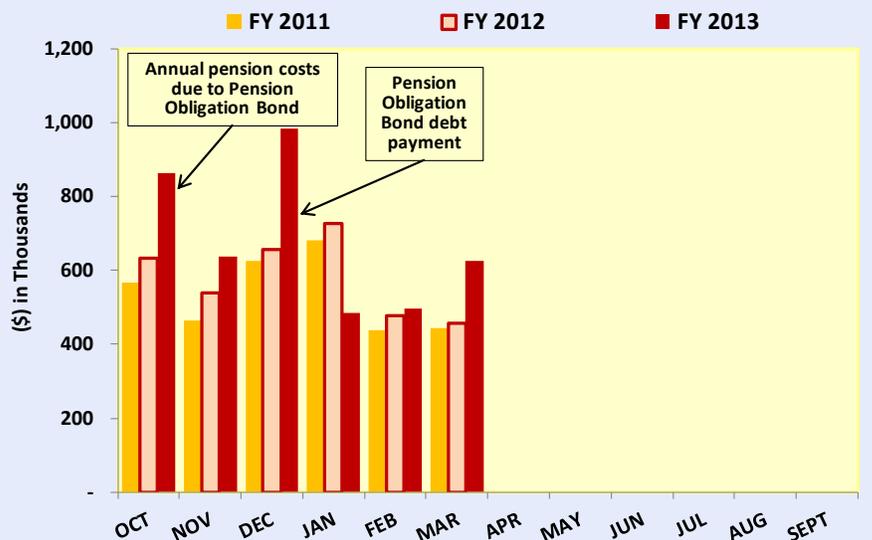
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504	6.06%	1,189,108	10.68%
March	1,583,161	13.25%	1,357,750	12.19%
April	747,856	-	-	-
May	906,979	-	-	-
June	805,102	-	-	-
July	816,068	-	-	-
August	1,292,883	-	-	-
September	1,765,988	-	-	-
YTD	\$ 5,613,152	46.98%	\$ 6,239,978	56.04%
Appropriated Fund Balance ¹	-	-	219,788	-
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 6,459,766	



POSITIVE As of March FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$626,826 or 11.17%, due to permit activity, which has increased at a rate of 10.4%. Relative to the budget, the revenues constitute 56.04% of revised budget, versus only 46.98% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	10.42%	484,641	5.96%
February	476,130	6.83%	495,580	6.10%
March	457,653	6.56%	626,696	7.71%
April	707,177	-	-	-
May	459,535	-	-	-
June	604,124	-	-	-
July	732,161	-	-	-
August	442,932	-	-	-
September	538,787	-	-	-
YTD	\$ 3,491,327	50.05%	\$ 4,090,497	50.33%
Total FY 2012	\$ 6,976,043			



NEGATIVE Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$599,170 or 17.16%.² Relative to the budget, the expenditures constitute 50.33% of revised budget, versus only 50.05% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

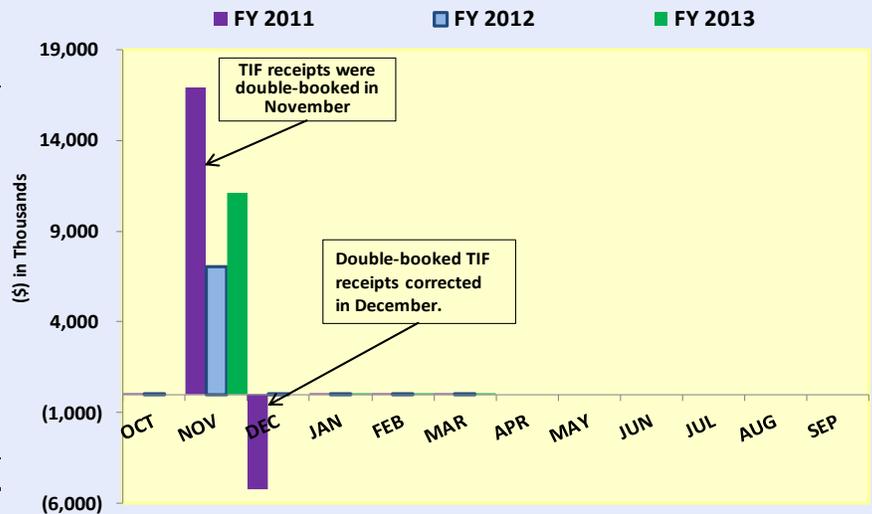
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment made in the month of October.

CRA FUND PERFORMANCE

POSITIVE*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

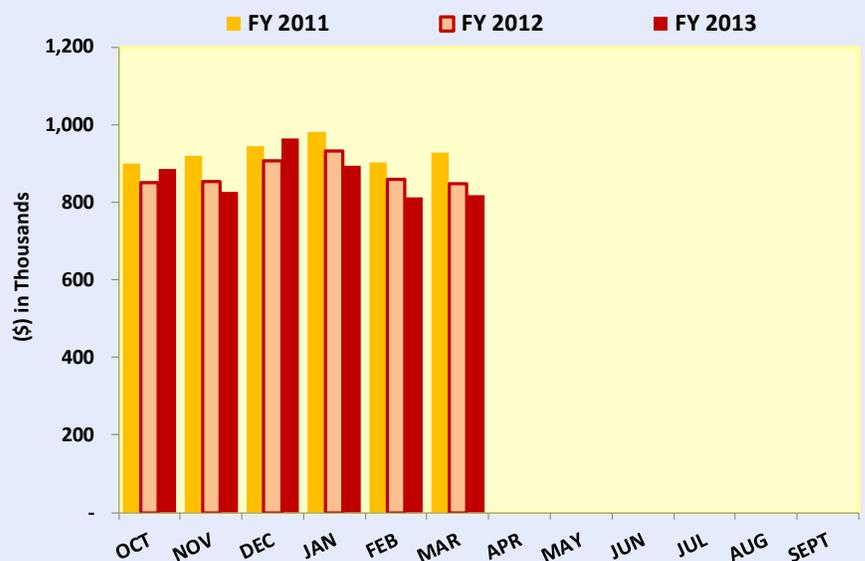
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060	0.40%	18,455	0.16%
April	3,880,964	-	-	-
May	45,060	-	-	-
June	45,060	-	-	-
July	45,060	-	-	-
August	45,060	-	-	-
September	71,488	-	-	-
YTD	\$ 7,273,262	63.77%	\$ 11,143,997	98.98%
Appropriated Fund Balance ¹	-		138,981	
Total FY 2012	\$ 11,405,954	Total Ytd FY 2013	\$ 11,282,978	



POSITIVE As of March FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were higher than those for FY 2012 by \$3,870,736 or 53.22%, which was primarily due to the timing of posting the FY 2012 Tax Increment Financing (TIF) from the General Fund. Relative to the budget, the revenues constitute 98.98% of revised budget, versus only 63.77% of actual annual revenue in FY 2012.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728	7.88%	811,705	7.21%
March	847,920	7.79%	817,257	7.26%
April	889,625	-	-	-
May	972,497	-	-	-
June	949,544	-	-	-
July	931,589	-	-	-
August	972,273	-	-	-
September	921,010	-	-	-
YTD	\$ 5,246,343	48.21%	\$ 5,197,992	46.17%
Total FY 2012	\$ 10,882,880			



POSITIVE The Community Redevelopment Agency Fund expenditures year-to-date were slightly lower than those for FY 2012 by \$48,352 or -0.92%. In addition, relative to the budget, the expenditures constitute only 46.17% of revised budget, versus 48.21% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

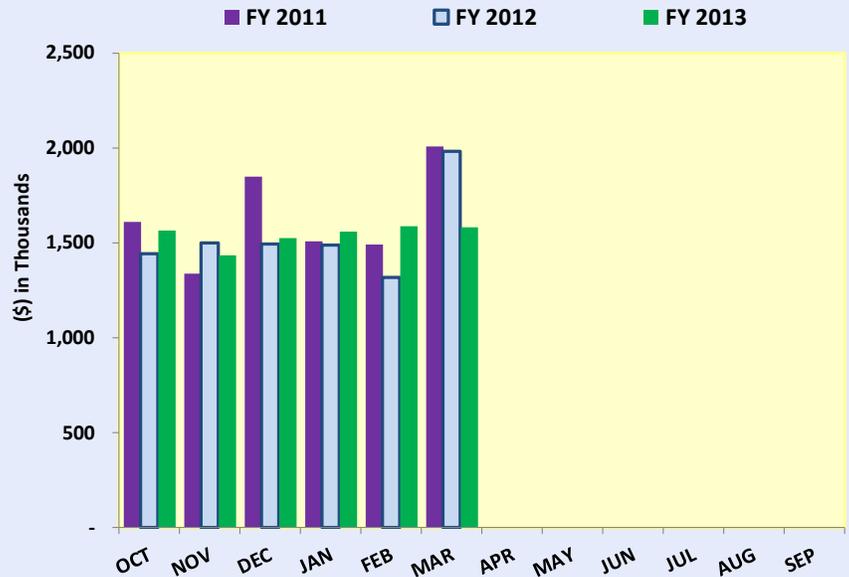
¹The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659	6.96%	1,583,278	7.58%
March	1,980,085	10.49%	1,578,472	7.55%
April	1,482,312	-	-	-
May	1,563,304	-	-	-
June	1,708,170	-	-	-
July	1,428,664	-	-	-
August	1,531,399	-	-	-
September	1,948,869	-	-	-
YTD	\$ 9,216,530	48.82%	\$ 9,234,777	44.19%
Appropriated Fund Balance ¹	-	-	1,746,215	-
Total FY 2012	\$ 18,879,248	Total Ytd FY 2013	\$ 10,980,992	

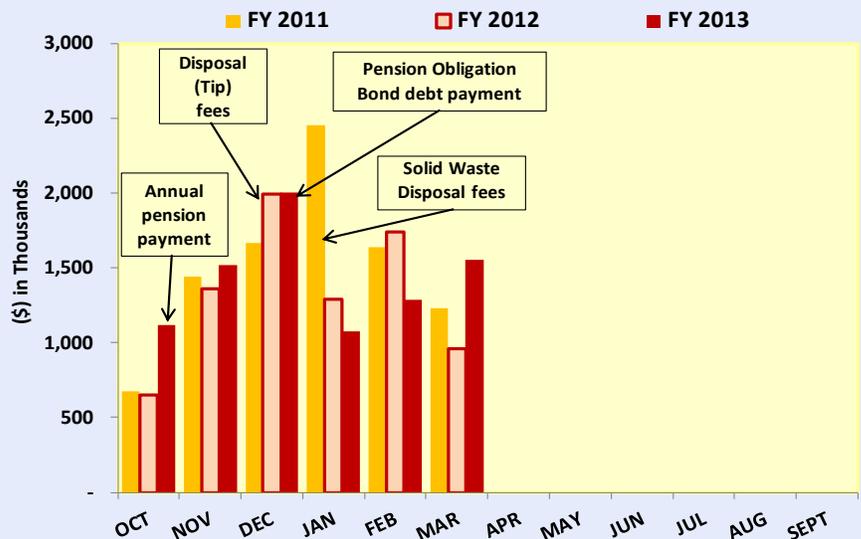


POSITIVE

As of March FY 2013, the Sanitation Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$18,247 or 0.2%. Relative to the budget, the revenues constitute only 44.19% of revised budget, versus 48.82% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895	9.23%	1,283,609	6.14%
March	958,027	5.07%	1,553,105	7.43%
April	1,833,674	-	-	-
May	1,259,488	-	-	-
June	1,683,582	-	-	-
July	1,852,400	-	-	-
August	1,162,316	-	-	-
September	3,106,454	-	-	-
YTD	\$ 7,995,181	42.32%	\$ 8,551,108	40.92%
Total FY 2012	\$ 18,893,094			



NEGATIVE

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$555,927 or 6.95%. In addition, relative to the budget, the expenditures constitute only 40.92% of revised budget, versus 42.32% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

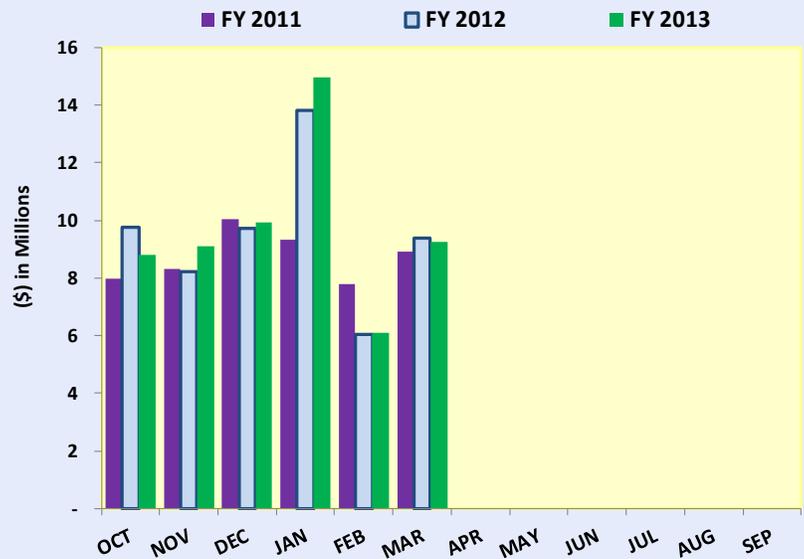
¹The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

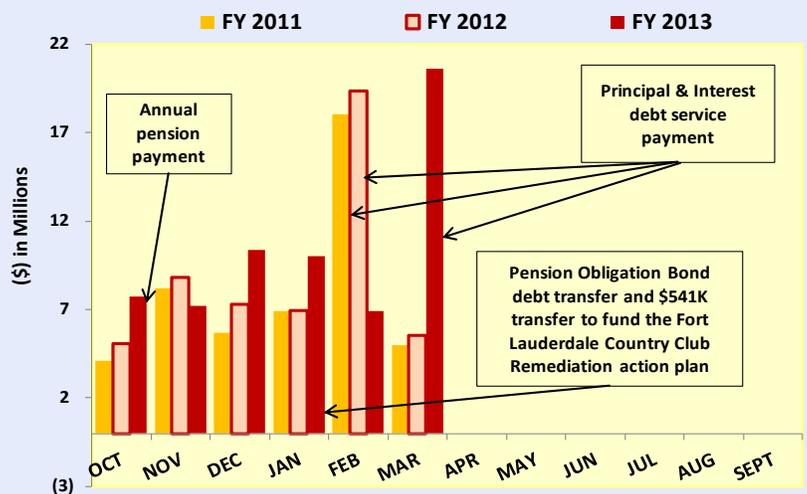
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.19%
November	8,224,158	7.26%	9,111,786	6.41%
December	9,727,512	8.58%	9,939,511	6.99%
January	13,821,468	12.19%	14,950,112	10.51%
February	6,030,719	5.32%	6,104,544	4.29%
March	9,369,701	8.27%	9,253,356	6.51%
April	9,129,346	-	-	-
May	9,654,673	-	-	-
June	9,543,137	-	-	-
July	9,027,415	-	-	-
August	9,653,308	-	-	-
September	9,404,838	-	-	-
YTD	\$ 56,931,850	50.23%	\$ 58,154,542	40.90%
Appropriated Fund Balance ¹	23,218,270			
Total FY 2012	\$ 113,344,568		Total Ytd FY 2013	\$ 81,372,812



POSITIVE As of March FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$1,222,692 or 2.15%. Relative to the budget, the revenues constitute only 40.9% of revised budget, versus 50.23% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.46%
November	8,802,549	7.60%	7,193,719	5.06%
December	7,319,924	6.32%	10,371,010	7.29%
January	6,921,369	5.97%	10,049,396	7.07%
February	19,377,055	16.73%	6,898,870	4.85%
March	5,531,016	4.77%	20,646,826	14.52%
April	6,827,986	-	-	-
May	13,973,736	-	-	-
June	6,800,051	-	-	-
July	3,660,916	-	-	-
August	20,359,385	-	-	-
September	11,189,928	-	-	-
YTD	\$ 53,041,783	45.78%	\$ 62,926,075	44.25%
Total FY 2012	\$ 115,853,785			



NEGATIVE The Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$9,884,292 or 18.63%, primarily due to the \$13.2M debt service payment made in March 2013. Relative to the budget, the expenditures constitute only 44.25% of revised budget, versus 45.78% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

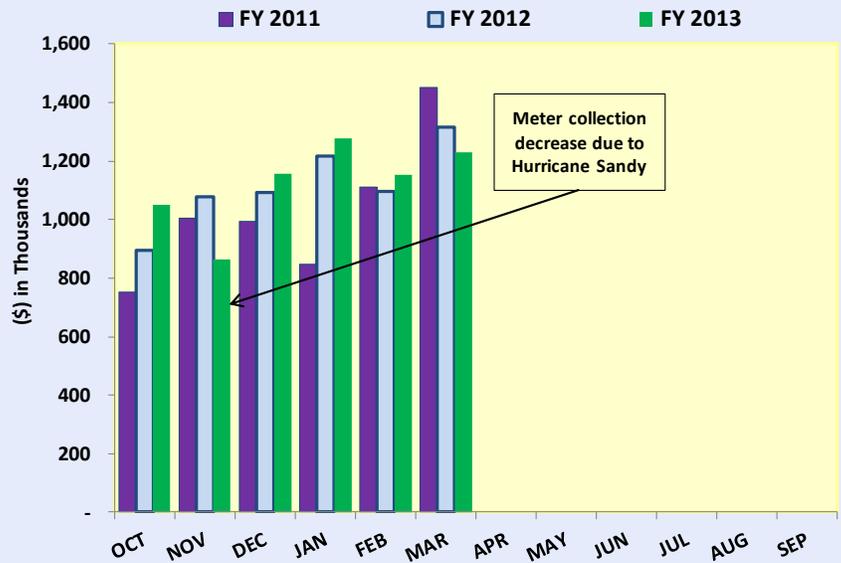
¹The fund has planned use of fund balance in the amount of \$23,218,270 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.47%
November	1,078,604	8.26%	862,642	4.50%
December	1,092,538	8.37%	1,155,277	6.02%
January	1,216,715	9.32%	1,277,711	6.66%
February	1,096,732	8.40%	1,154,240	6.02%
March	1,315,650	10.08%	1,229,733	6.41%
April	1,226,228	-	-	-
May	1,138,449	-	-	-
June	786,875	-	-	-
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
YTD	\$ 6,695,467	51.29%	\$ 6,729,454	35.08%
Appropriated Fund Balance ¹	-	-	5,348,630	-
Total FY 2012	\$ 13,054,599	Total Ytd FY 2013	\$ 12,078,084	

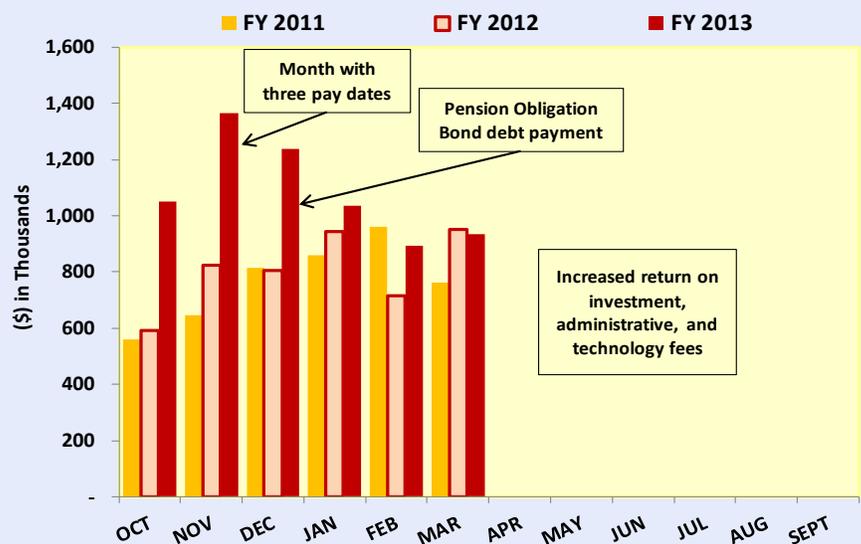


POSITIVE

As of March FY 2013, the Parking Fund revenue collections year-to-date were slightly higher than those for FY 2012 by \$33,987 or 0.51%. In addition, relative to the budget, the revenues constitute only 35.08% of revised budget, versus 51.29% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.48%
November	825,871	6.86%	1,365,095	7.12%
December	804,056	6.68%	1,239,497	6.46%
January	943,889	7.84%	1,036,165	5.40%
February	714,976	5.94%	893,066	4.66%
March	953,145	7.92%	935,751	4.88%
April	1,039,912	-	-	-
May	988,619	-	-	-
June	778,805	-	-	-
July	840,310	-	-	-
August	703,414	-	-	-
September	2,852,765	-	-	-
YTD	\$ 4,834,755	40.16%	\$ 6,521,049	33.99%
Total FY 2012	\$ 12,038,581			



NEGATIVE

Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$1,686,294 or 34.88%, primarily due to higher administrative fees and the annual pension payment made in the month of October.² In addition, relative to the budget, the expenditures constitute only 33.99% of revised budget, versus 40.16% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$5,348,630 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

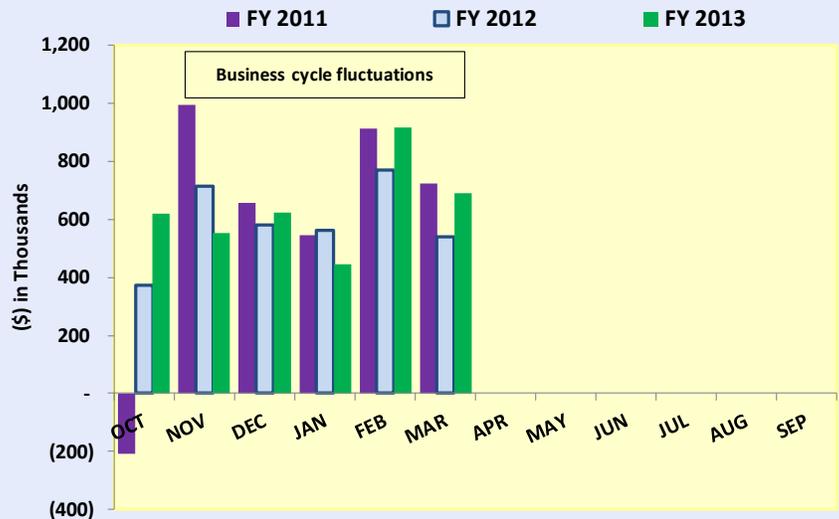
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

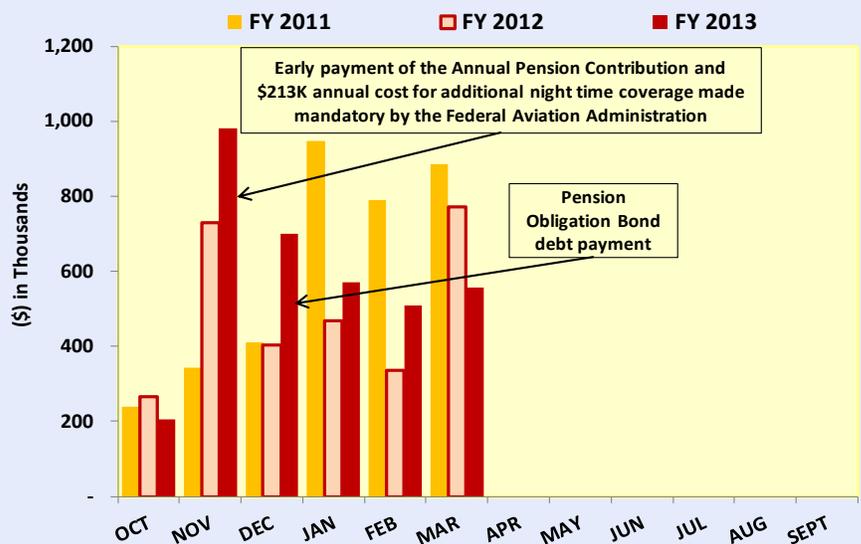
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	6.43%
November	713,136	8.33%	551,865	5.74%
December	579,176	6.77%	623,756	6.49%
January	562,057	6.57%	444,380	4.62%
February	770,518	9.00%	913,802	9.50%
March	540,693	6.32%	687,480	7.15%
April	755,403	-	-	-
May	662,139	-	-	-
June	539,072	-	-	-
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
YTD	\$ 3,536,116	41.32%	\$ 3,839,660	39.93%
Appropriated Fund Balance ¹	-		2,630,749	
Total FY 2012	\$ 8,556,857		Total Ytd FY 2013	\$ 6,470,409



POSITIVE As of March FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$303,543 or 8.58% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 39.93% of revised budget, versus 41.32% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	2.14%
November	730,253	9.81%	980,564	10.20%
December	403,201	5.42%	701,116	7.29%
January	467,428	6.28%	570,706	5.94%
February	336,764	4.52%	510,009	5.30%
March	772,831	10.38%	556,999	5.79%
April	341,073	-	-	-
May	395,960	-	-	-
June	486,686	-	-	-
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
YTD	\$ 2,976,016	39.97%	\$ 3,524,857	36.66%
Total FY 2012	\$ 7,445,003			



NEGATIVE Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$548,841 or 18.44%, primarily due to the annual pension payment.² Relative to the budget, the expenditures constitute only 36.66% of revised budget, versus 39.97% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$2,630,749 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

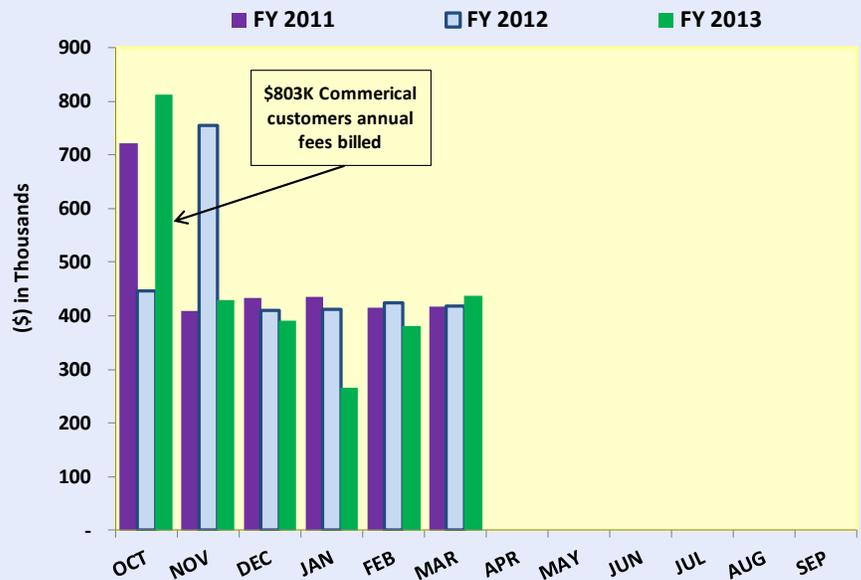
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

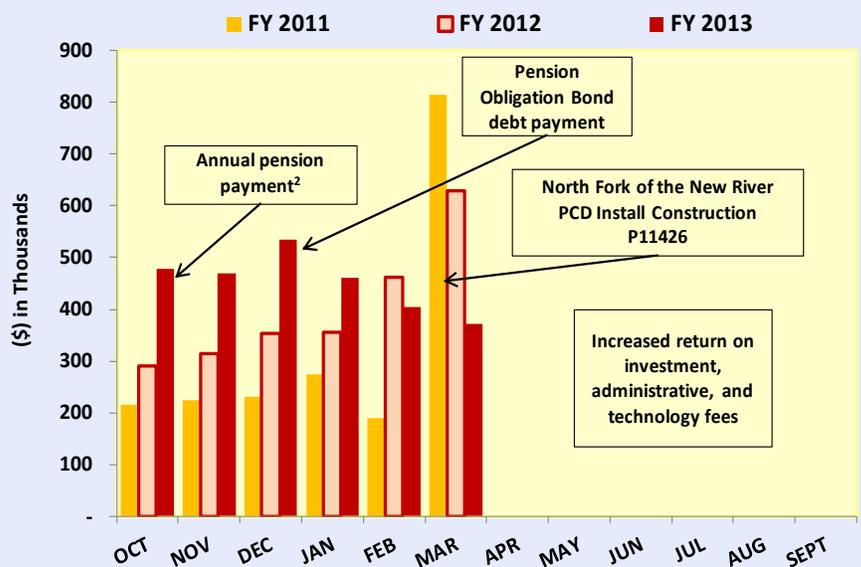
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.79%
November	754,655	13.27%	429,075	4.64%
December	410,026	7.21%	391,721	4.24%
January	413,123	7.27%	265,280	2.87%
February	424,898	7.47%	379,876	4.11%
March	418,555	7.36%	437,490	4.73%
April	445,688	-	-	-
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
YTD	\$ 2,867,253	50.43%	\$ 2,715,643	29.38%
Appropriated Fund Balance ¹	-	-	3,455,866	-
Total FY 2012	\$ 5,685,988			
Total Ytd FY 2013			\$ 6,171,509	



NEGATIVE As of March FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$151,610 or -5.29%. Relative to the budget, the revenues constitute only 29.38% of revised budget, versus 50.43% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.18%
November	313,248	6.16%	469,789	5.08%
December	353,498	6.96%	534,181	5.78%
January	355,546	7.00%	461,583	4.99%
February	461,780	9.09%	404,730	4.38%
March	628,832	12.37%	371,861	4.02%
April	335,847	-	-	-
May	314,300	-	-	-
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
YTD	\$ 2,403,778	47.30%	\$ 2,721,333	29.44%
Total FY 2012	\$ 5,081,970			



NEGATIVE As of March FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$317,555 or 13.21%. In addition, relative to the budget, the expenditures constitute only 29.44% of revised budget, versus 47.30% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$3,455,866 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

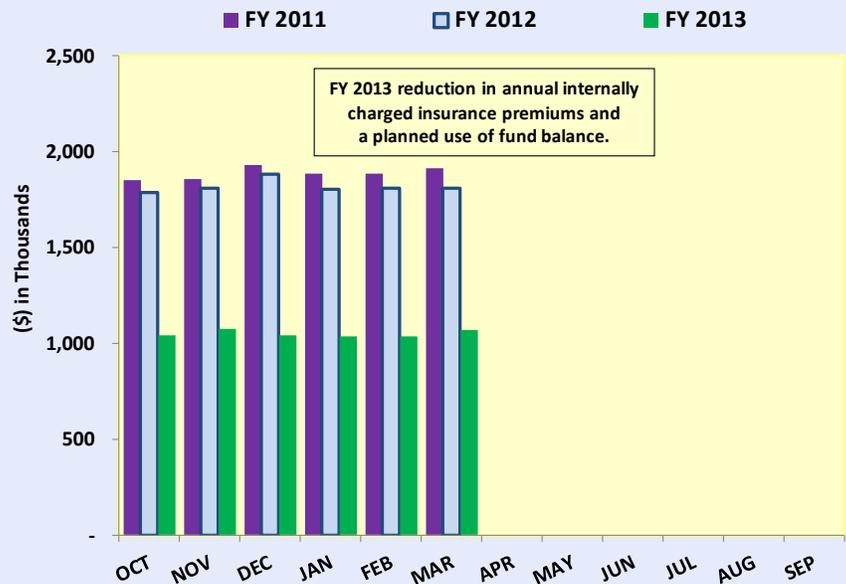
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

CITY INSURANCE FUND PERFORMANCE

POSITIVE*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

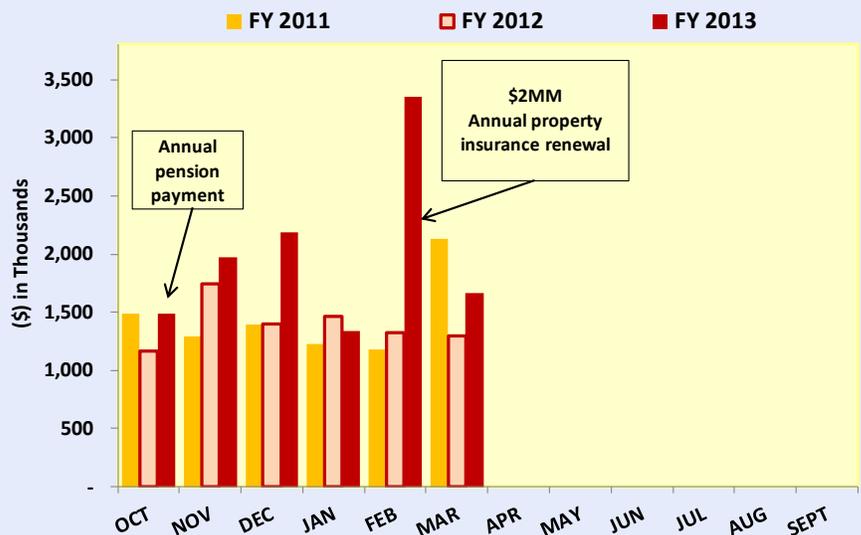
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.36%
February	1,808,936	8.96%	1,037,633	4.35%
March	1,812,205	8.97%	1,070,489	4.49%
April	1,891,349	-	-	-
May	1,790,802	-	-	-
June	548,105	-	-	-
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
YTD	\$ 10,901,085	53.98%	\$ 6,310,534	26.47%
Appropriated Fund Balance ¹	-	-	11,122,796	-
Total FY 2012	\$ 20,195,081	Total Ytd FY 2013	\$ 17,433,330	



NEGATIVE As of March FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$4,590,551 or -42.11%. However, relative to the budget, the revenues constitute only 26.47% of revised budget, versus 53.98% of actual annual revenue in FY 2012.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	7.95%	1,334,435	5.60%
February	1,326,283	7.20%	3,347,613	14.04%
March	1,300,490	7.06%	1,661,959	6.97%
April	3,852,906	-	-	-
May	1,862,385	-	-	-
June	407,970	-	-	-
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
YTD	\$ 8,399,784	45.57%	\$ 11,988,617	50.29%
Total FY 2012	\$ 18,431,415			



NEGATIVE Consistent with increased revenues, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$3,588,833 or 42.73%, due to higher administrative fees, the annual pension payment made in the month of October, and the annual property insurance renewal in the month of February.² Relative to budget, the expenditures constitute 50.29% of revised budget, versus only 45.57% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$11,122,796 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

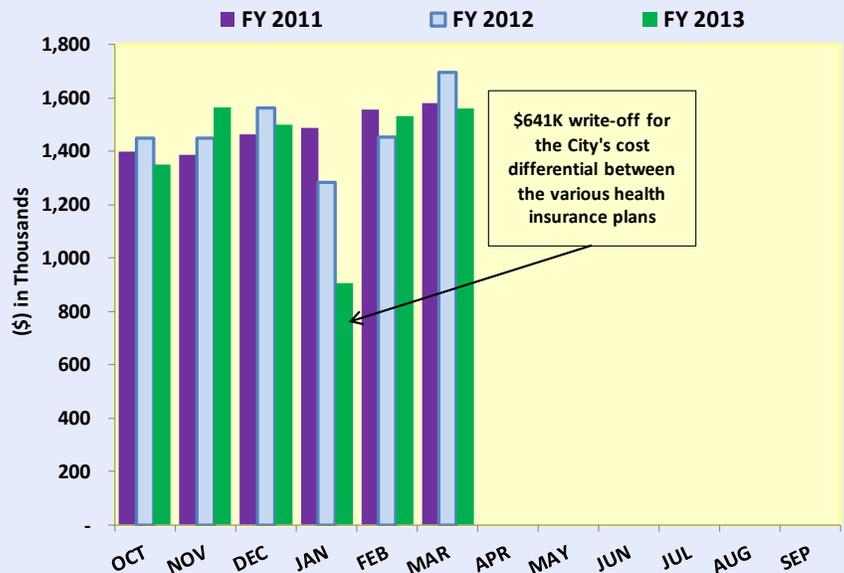
²The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

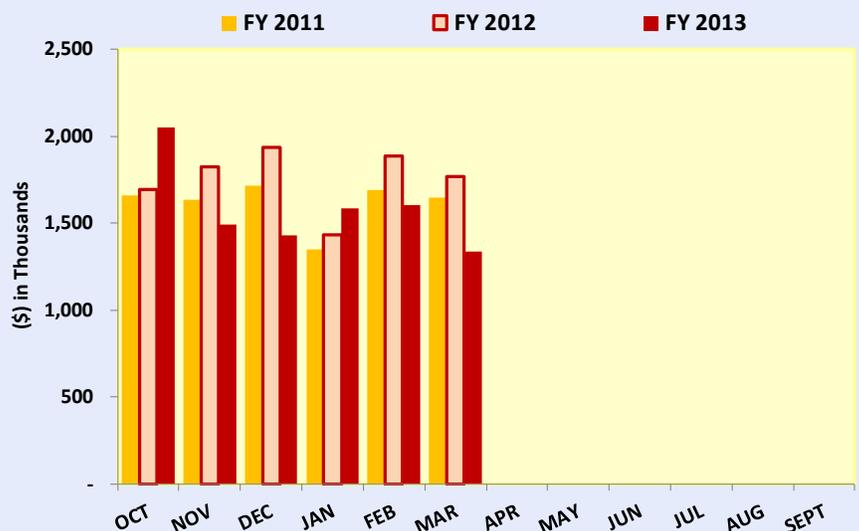
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471	7.96%	1,532,878	7.74%
March	1,696,880	9.30%	1,560,346	7.88%
April	1,458,685	-	-	-
May	1,559,076	-	-	-
June	1,708,889	-	-	-
July	1,356,989	-	-	-
August	1,538,895	-	-	-
September	1,723,971	-	-	-
YTD	\$ 8,896,887	48.77%	\$ 8,410,763	42.48%
Appropriated Fund Balance ¹	-	-	2,585,427	-
Total FY 2012	\$ 18,243,391	Total Ytd FY 2013	\$ 10,996,190	



NEGATIVE As of March FY 2013, the Self-Insured Health Fund revenue collections year-to-date were lower than those for FY 2012 by \$486,124 or -5.46%, primarily due to a write off of the City's cost differential between the various health insurance plans. Relative to the budget, the revenues constitute only 42.48% of revised budget, versus 48.77% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	7.74%	1,338,724	6.76%
April	2,232,160	-	-	-
May	1,888,513	-	-	-
June	1,807,352	-	-	-
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
YTD	\$ 10,545,608	46.10%	\$ 9,501,580	47.99%
Total FY 2012	\$ 22,873,264			



POSITIVE Consistent with decreased revenues, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$1,044,029 or -9.9%. In addition, relative to the budget, the expenditures constitute 47.99% of revised budget, versus only 46.10% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

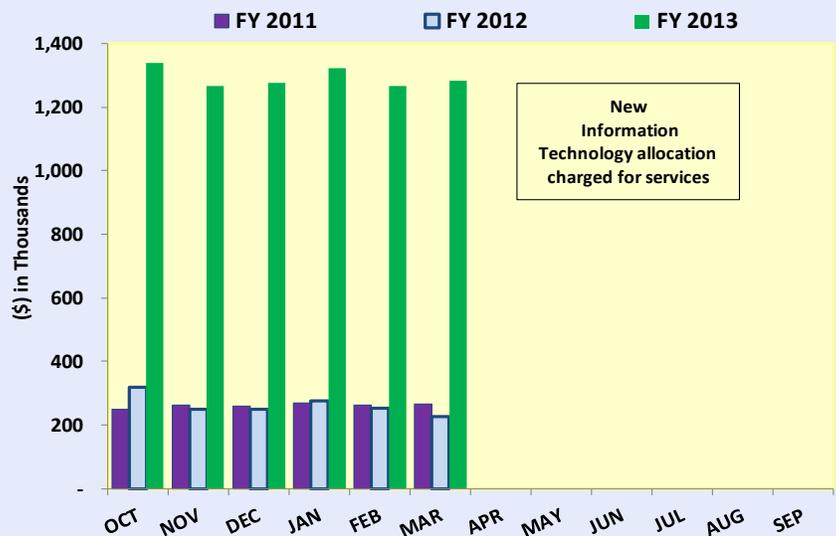
¹The fund has planned the use of fund balance in the amount of \$2,585,427 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

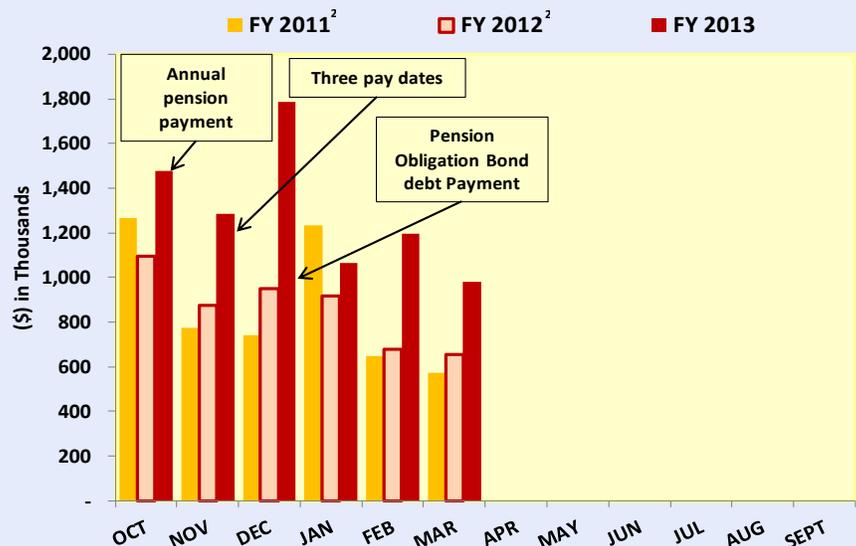
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.45%
November	249,853	7.82%	1,265,542	7.99%
December	248,451	7.77%	1,274,852	8.05%
January	276,851	8.66%	1,322,970	8.36%
February	253,627	7.94%	1,266,502	8.00%
March	227,768	7.13%	1,281,636	8.10%
April	269,359	-	-	-
May	264,114	-	-	-
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
YTD	\$ 1,575,066	49.28%	\$ 7,749,115	48.95%
Appropriated Fund Balance ¹	-	-	247,947	-
Total FY 2012	\$ 3,196,134	Total Ytd FY 2013	\$ 7,997,062	



POSITIVE As of March FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$6,174,049 or 391.99%. This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 48.95% of revised budget, versus 49.28% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 ² Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.33%
November	875,019	8.22%	1,283,144	8.11%
December	952,302	8.95%	1,788,933	11.30%
January	918,220	8.63%	1,063,709	6.72%
February	678,058	6.37%	1,195,718	7.55%
March	654,081	6.15%	979,267	6.19%
April	1,211,861	-	-	-
May	557,318	-	-	-
June	748,993	-	-	-
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
YTD	\$ 5,174,467	48.63%	\$ 7,787,007	49.19%
Total FY 2012	\$ 10,639,915			



NEGATIVE The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$2,612,540 or 50.49%, primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute 49.19% of revised budget, versus only 48.63% of actual annual expenditures in FY 2012.² Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

¹The fund has planned the use of fund balance in the amount of \$247,947 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

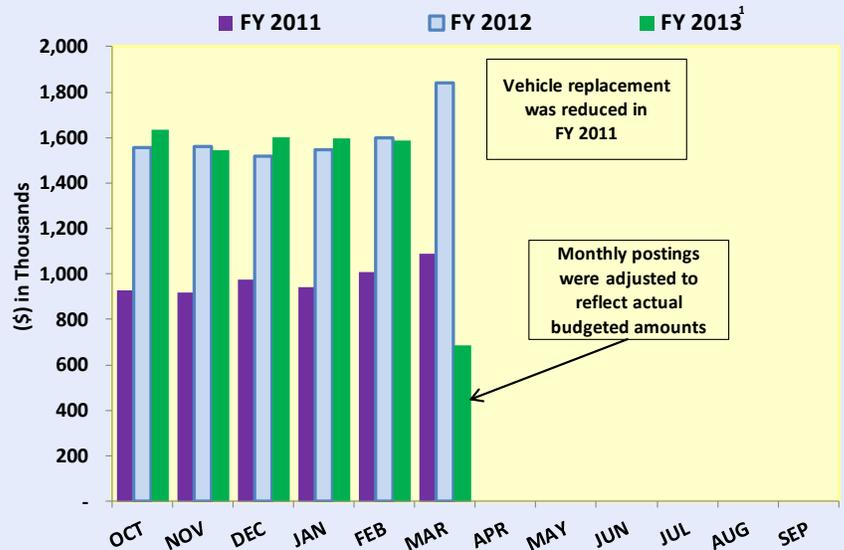
²The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

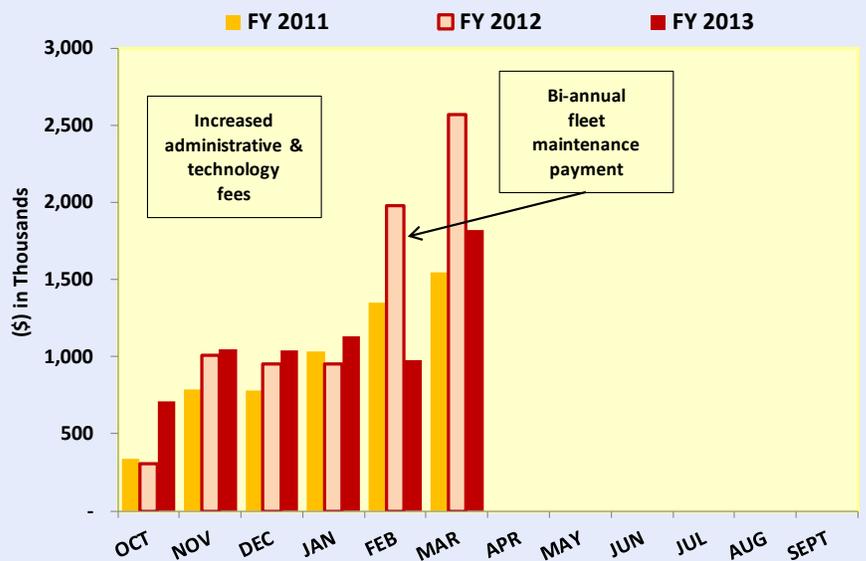
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.75%
March	1,841,409	7.38%	684,436	3.34%
April	1,627,679	-	-	-
May	1,645,973	-	-	-
June	1,557,592	-	-	-
July	1,547,520	-	-	-
August	1,624,056	-	-	-
September	2,005,756	-	-	-
YTD	\$ 9,618,854	38.58%	\$ 8,643,156	42.18%
Appropriated Fund Balance ²	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863	Total Ytd FY 2013	\$ 10,788,049	



NEGATIVE As of March FY 2013, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2012 by \$975,698 or -10.14%. Relative to the budget, the revenues constitute 42.18% of revised budget, versus only 38.58% of actual annual revenue collected in FY 2012.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	10.17%	1,821,578	8.95%
April	984,942	-	-	-
May	1,953,365	-	-	-
June	1,223,673	-	-	-
July	1,886,956	-	-	-
August	9,190,794	-	-	-
September	2,235,744	-	-	-
YTD	\$ 7,763,934	30.76%	\$ 6,733,850	33.08%
Total FY 2012	\$ 25,239,407			



POSITIVE The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$1,030,033 or -13.27%. Relative to the budget, the expenditures constitute 33.08% of revised budget, versus only 30.76% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.

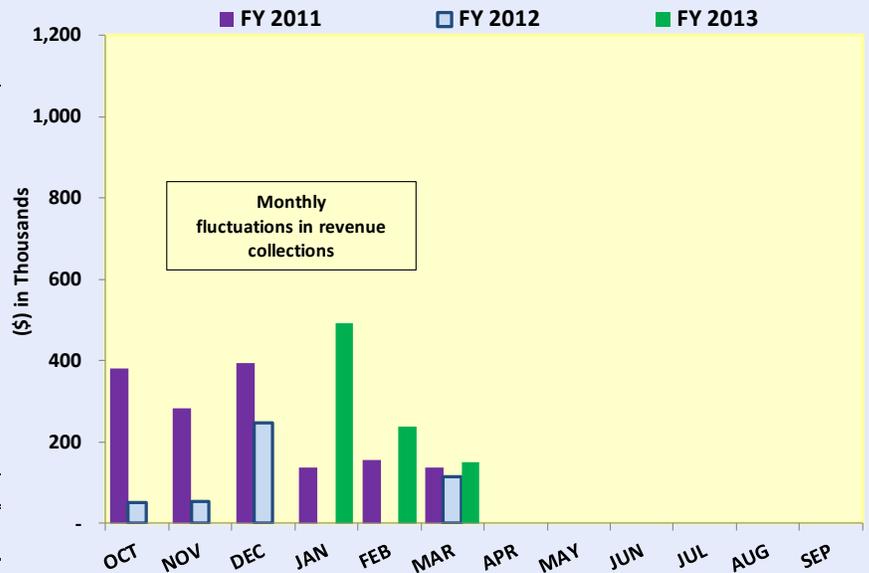
¹The fund has planned the use of fund balance in the amount of \$5,307,433 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances in the amount of \$2,144,893 in FY 2013.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

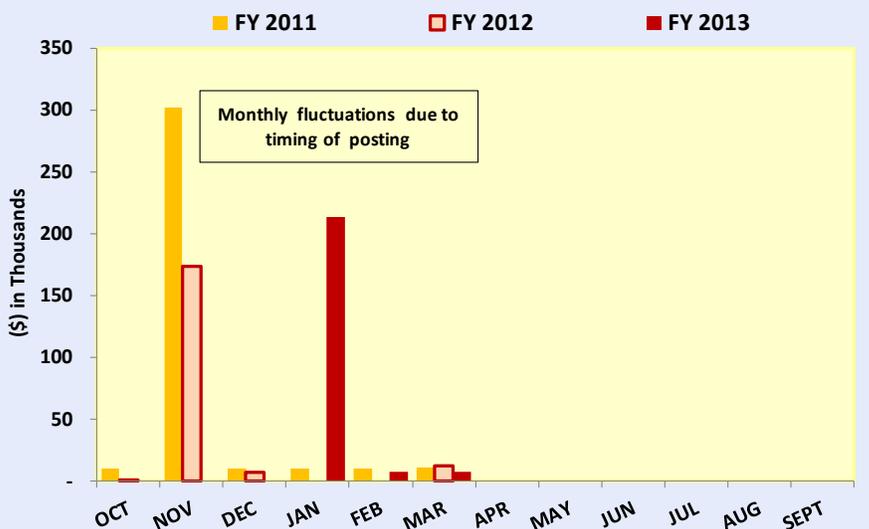
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	2.74%	149,359	7.60%
April	103,363	-	-	-
May	141,697	-	-	-
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
YTD	\$ 464,348	11.20%	\$ 880,444	44.81%
<i>Total</i>				
FY 2012	\$ 4,145,499			



POSITIVE As of March FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$416,096 or 8.51%. Relative to the budget, the revenues constitute 44.81% of revised budget, versus only 11.20% of actual annual revenue collected in FY 2012.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-	0.00%	7,673	0.86%
March	12,615	1.54%	7,190	0.81%
April	230,087	-	-	-
May	6,938	-	-	-
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
YTD	\$ 192,683	23.46%	\$ 228,294	25.67%
<i>Total</i>				
FY 2012	\$ 821,294			



NEGATIVE Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were higher than those for FY 2012 by \$35,611 or 18.48%. Relative to the budget, the revenues constitute 25.67% of revised budget, versus only 23.46% of actual annual revenue collected in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures as of March 31, 2013.