



# MONTHLY FINANCIAL REPORT

## April 2013

### PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 3.71% higher than FY 2012 revenues primarily due to property taxes, fines & forfeitures, administrative fees, return on investment (ROI), and fire assessments. (Page 2)

#### GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are lower than the seasonal trends, showing a decrease of 1.49% from FY 2012. [Pages 3 - 4]

#### OVERALL GENERAL FUND PERFORMANCE

At seven months into the fiscal year, General Fund revenues of \$182,900,133 received year-to-date are higher than expenditures of \$161,178,292. Revenues are exceeding expenditures by \$21,721,841, resulting in a favorable trend. [Page 5]

#### WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending April 30, 2013, which includes adjustments to the FY 2012 year end financials.

#### LEGEND

	<b>POSITIVE</b>	- Improved compared to seasonal trends or budgetary projections.
	<b>NEUTRAL</b>	- Neutral as compared to seasonal trends or budgetary projections.
	<b>NEGATIVE</b>	- Worse than compared to seasonal trends or budgetary projections.

#### ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

#### NATIONAL ECONOMY

**National GDP:**  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2013 increased at an annual rate of 2.5 percent after increasing 0.4 percent in the fourth quarter 2012.

**Interest Rates:**  The Federal Open Market Committee met in December and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

**Housing Starts:**  Housing Starts in April 2013 were at a seasonally adjusted rate of 853,000. This was 16.5% below the revised March 2013 estimate of 1,021,000 and was 13.1% above the April 2012 rate of 754,000.

#### UNEMPLOYMENT RATES

**National:**  The national jobless rate continued to edge down in the month of April to 7.5% and was 0.1% point lower than the March 2013 rate of 7.6%.

**State-wide:**  The number of unemployed persons in Florida for the month of April was 7.2%. This was 0.3% lower than the March 2013 rate of 7.5%.

**Broward County:**  The Fort Lauderdale area unemployment rate for April 2013 was 5.6%, which decreased 0.2% from the March 2013 rate of 5.8%.

#### BUILDING ACTIVITY

**State-wide:**  Building Permits for April 2013 numbered 9,457 with a value of \$1.7 billion. This is an increase from the March 2013 count of 7,789 Permits with a value of \$1.6 billion.

**Local:**  Miami-Fort Lauderdale-Pompano Beach area issued 2,540 Building Permits in March 2013 with a value of \$323 million. This is an increase from the March 2013 count of 1,717 Permits with a value of \$283 million. March 2012 reported 1,124 Building Permits with an issued value of \$188 million.

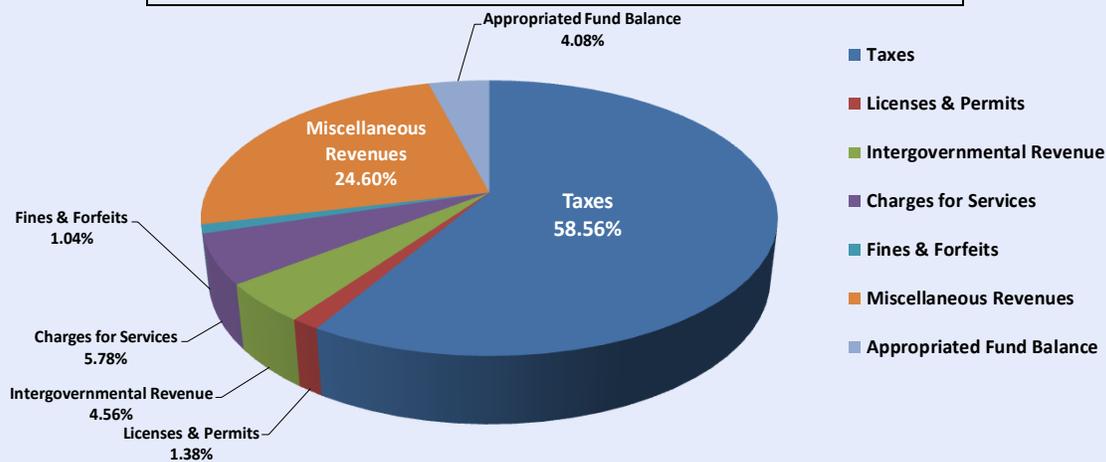
#### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve; <sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics

# REVENUE ANALYSIS

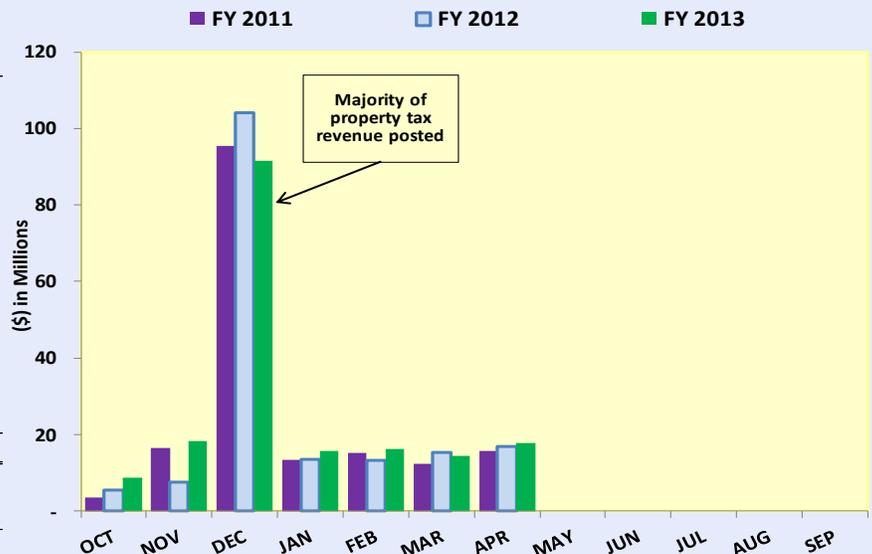
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 109,303,429	60.99%	\$ 111,657,397	58.56%
Licenses & Permits	2,833,294	1.58%	2,633,626	1.38%
Intergovernmental Revenue	8,634,020	4.82%	8,693,445	4.56%
Charges for Services	11,450,234	6.39%	11,027,490	5.78%
Fines & Forfeits	1,265,152	0.70%	1,991,974	1.04%
Miscellaneous Revenues	42,865,813	23.92%	46,896,200	24.60%
Appropriated Fund Balance	2,858,679	1.60%	7,772,816	4.08%
<b>YTD</b>	<b>\$ 179,210,621</b>	<b>100.00%</b>	<b>\$ 190,672,949</b>	<b>100.00%</b>



## FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.05%
November	7,527,812	2.81%	18,232,811	6.30%
December	104,203,519	38.93%	91,570,619	31.66%
January	13,657,972	5.10%	15,814,316	5.47%
February	13,326,046	4.98%	16,196,817	5.60%
March	15,349,967	5.74%	14,431,900	4.99%
April	16,866,866	6.30%	17,827,549	6.16%
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
<b>YTD</b>	<b>\$ 176,351,942</b>	<b>65.89%</b>	<b>\$ 182,900,133</b>	<b>63.25%</b>
Appropriated Fund Balance <sup>1</sup>	2,858,679	-	7,772,816	-
<b>Total FY 2012</b>	<b>\$ 267,635,302</b>		<b>Total Ytd FY 2013</b>	<b>\$ 190,672,949</b>



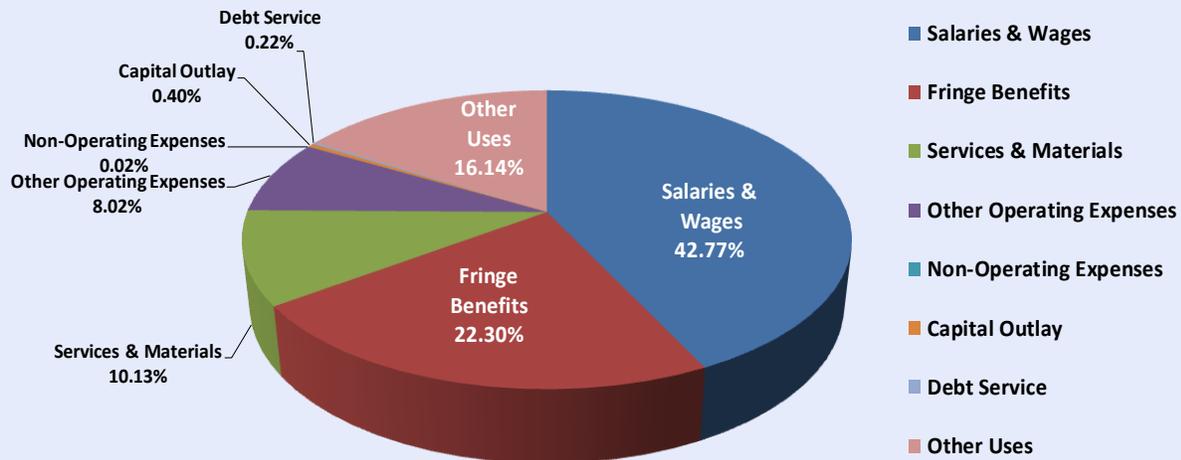
**POSITIVE** FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$6,548,190 or 3.71%, primarily due to an increase of 2.73% in property tax revenue received, 57.45% increase in fines & forfeitures and 15.75% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 63.25% of revised budget, versus 65.89% of actual annual revenue in FY 2012.

<sup>1</sup>The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,816 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

# EXPENDITURE ANALYSIS

## GENERAL FUND EXPENDITURES YEAR-TO-DATE

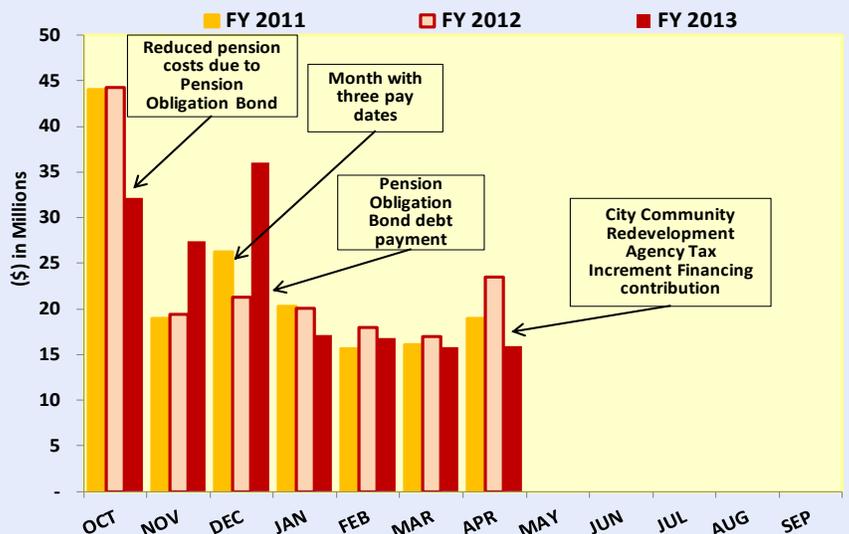
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 73,684,341	45.03%	\$ 68,936,916	42.77%
Fringe Benefits	57,343,026	35.04%	35,956,056	22.30%
Services & Materials	16,020,217	9.79%	16,326,762	10.13%
Other Operating Expenses	10,955,548	6.69%	12,925,368	8.02%
Non-Operating Expenses	26,872	0.02%	30,887	0.02%
Capital Outlay	54,593	0.03%	643,322	0.40%
Debt Service	-	0.00%	351,167	0.22%
Other Uses	5,539,450	3.40%	26,007,815*	16.14%
<b>YTD</b>	<b>\$ 163,624,046</b>	<b>100.00%</b>	<b>\$ 161,178,292</b>	<b>100.00%</b>



Note: \*Annual pension payments were posted in October for the year in order to maximize interest savings.

## FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.83%
November	19,442,650	7.26%	27,378,021	10.08%
December	21,321,380	7.97%	36,006,658	13.26%
January	20,109,368	7.51%	17,183,672	6.33%
February	17,965,504	6.71%	16,757,871	6.17%
March	17,002,982	6.35%	15,858,927	5.84%
April	23,519,033	8.79%	15,875,400	5.85%
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
<b>YTD</b>	<b>\$ 163,624,046</b>	<b>61.14%</b>	<b>\$ 161,178,292</b>	<b>59.37%</b>
Total FY 2012	\$ 267,635,302			



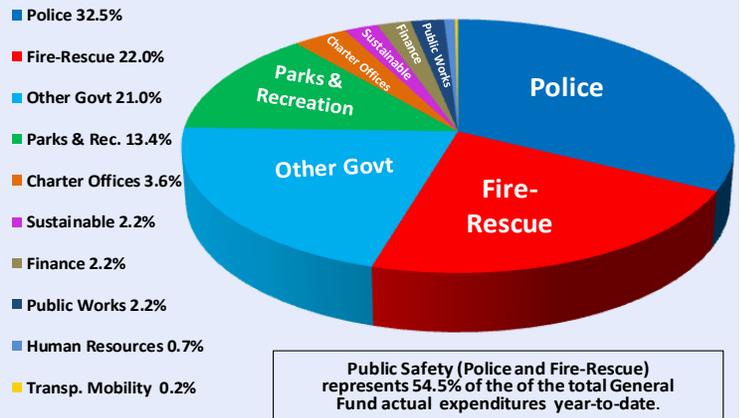
**POSITIVE** Year-to-date expenditures are lower than those for FY 2012 by \$2,445,755 or -1.49%. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute only 59.37% of revised budget, versus 61.14% of actual annual expenditures in FY 2012.

# EXPENDITURE ANALYSIS (continued)

## FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD <sup>1</sup>	% of Budget Spent
Police	\$ 91,046,758	\$ 52,313,718	57.46%
Fire-Rescue	65,934,221	35,530,001	53.89%
Other Government*	41,846,017	33,686,302	80.50%
Parks & Recreation	39,582,644	21,480,940	54.27%
Charter Offices	10,797,656	5,881,521	54.47%
Sustainable Dev.	6,410,343	3,613,651	56.37%
Finance	6,749,138	3,616,463	53.58%
Public Works	5,720,793	3,580,843	62.59%
Human Resources	2,126,758	1,113,294	52.35%
Transportation Mobility	1,282,571	361,559	28.19%
<b>Total</b>	<b>\$ 271,496,900</b>	<b>\$ 161,178,292</b>	<b>59.37%</b>

Percent of General Fund Actual Expenditures Year-To-Date



\*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

<sup>1</sup>The General Fund expenditures were lower than those for FY 2012 by \$2,445,755 or -1.49%.

## GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2011

Solid Shaded Bars - FY 2012

Striped Bars - FY 2013

Color Coding - See pie chart above



## GENERAL FUND OVERTIME

FY 2013 overtime expenditures year-to-date were lower than those for FY 2012 by 21.3%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$326,401 eligible year to date. A portion of the overtime for November and December was related to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	2,135,297	60.63%
Fire-Rescue	1,936,700	1,536,069	715,997	46.61%
Parks & Recreation	267,506	216,435	174,032	80.41%
Public Works	80,270	26,500	9,956	37.57%
Administrative	15,905	21,300	8,382	39.35%
Sustainable Development	1,857	2,500	3,871	154.84%
<b>Total</b>	<b>\$ 6,674,012</b>	<b>\$ 5,324,782</b>	<b>\$ 3,047,536</b>	<b>57.23%</b>

# OVERALL FUND PERFORMANCE

POSITIVE\*

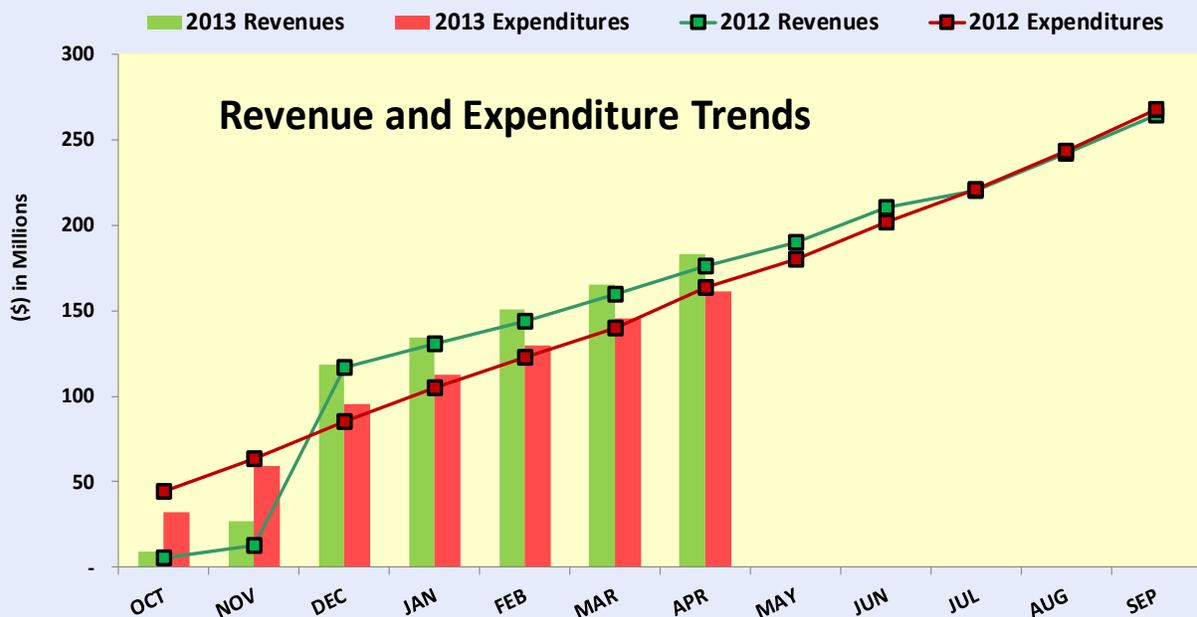
## FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	14,431,900	15,858,927	(1,427,027)
April	17,827,549	15,875,400	1,952,149
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$182,900,133</b>	<b>\$161,178,292</b>	<b>\$ 21,721,841</b>
<i>Planned Use of Fund Balance</i>	<i>7,772,816</i>	-	<i>7,772,816</i>
<b>Total</b>	<b>\$190,672,949</b>	<b>\$161,178,292</b>	<b>\$ 29,494,657</b>

**POSITIVE** Revenues for FY 2013 are higher than those for FY 2012 by \$6,548,190 and are ahead of the same period last year by 3.71%. This is primarily due to property taxes, fines and forfeitures, taxes, administrative fees, return on investment, and higher year-to-date collections for Fire Assessments.

**POSITIVE** Expenses for FY 2013 are \$2,445,755 or -1.49% lower than FY 2012. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

## FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



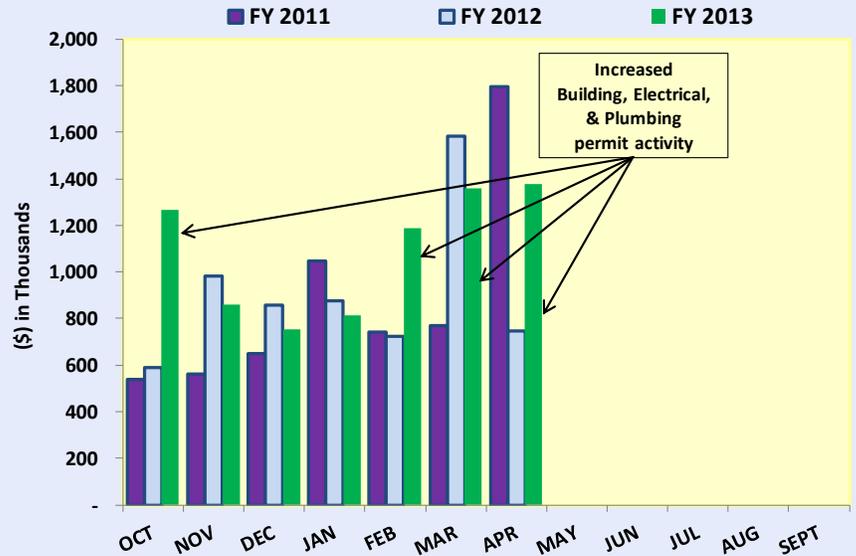
\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

# BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

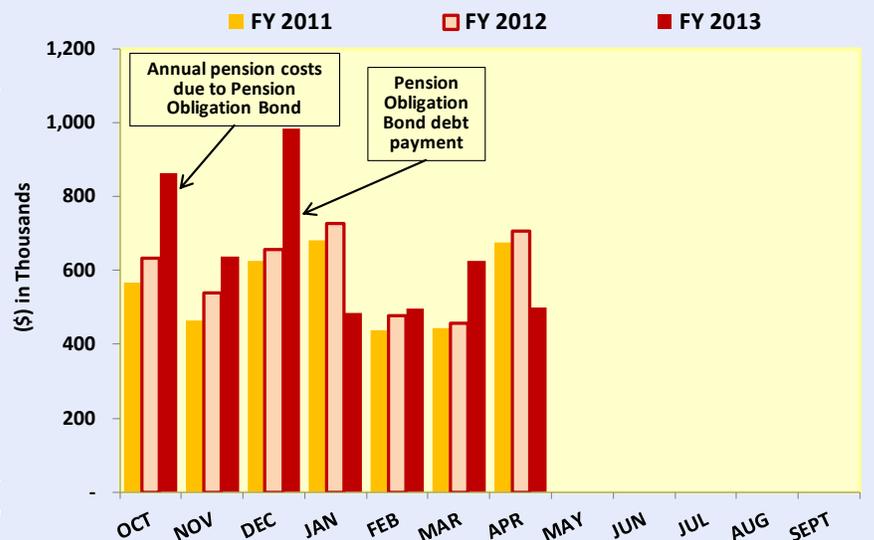
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504	6.06%	1,189,108	10.68%
March	1,583,161	13.25%	1,357,750	12.19%
April	747,856	6.26%	1,377,955	12.38%
May	906,979	-	-	-
June	805,102	-	-	-
July	816,068	-	-	-
August	1,292,883	-	-	-
September	1,765,988	-	-	-
<b>YTD</b>	<b>\$ 6,361,008</b>	<b>53.24%</b>	<b>\$ 7,617,933</b>	<b>68.42%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	219,788	-
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 7,837,721	



**POSITIVE** As of April FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$1,256,925 or 19.76%, due to permit activity, which has increased at a rate of 18.9%. Relative to the budget, the revenues constitute 68.42% of revised budget, versus only 53.24% of actual annual revenue in FY 2012.

## FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.62%
November	538,763	7.72%	635,971	7.82%
December	657,342	9.42%	984,647	12.12%
January	727,173	10.42%	484,641	5.96%
February	476,130	6.83%	495,580	6.10%
March	457,653	6.56%	626,696	7.71%
April	707,177	10.14%	500,289	6.16%
May	459,535	-	-	-
June	604,124	-	-	-
July	732,161	-	-	-
August	442,932	-	-	-
September	538,787	-	-	-
<b>YTD</b>	<b>\$ 4,198,504</b>	<b>60.18%</b>	<b>\$ 4,590,786</b>	<b>56.49%</b>
Total FY 2012	\$ 6,976,043			



**NEGATIVE** Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$392,282 or 9.34%.<sup>2</sup> Relative to the budget, the expenditures constitute only 56.49% of revised budget, versus 60.18% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

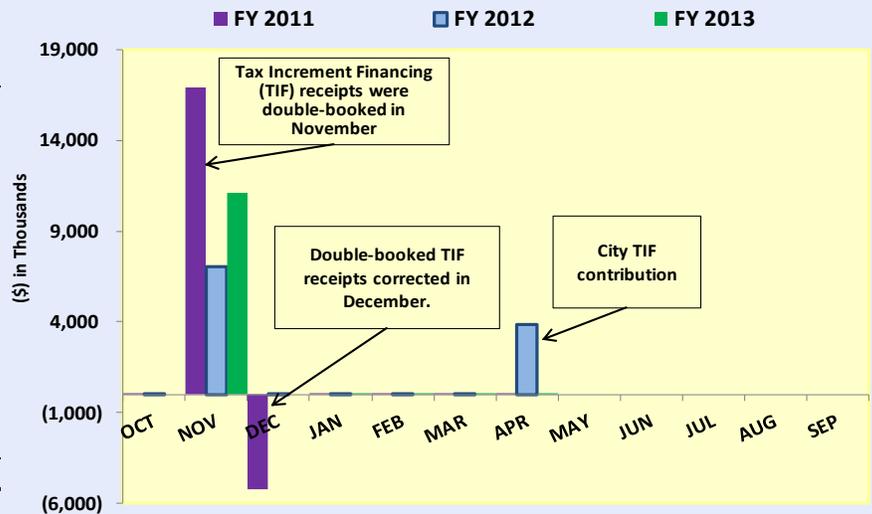
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment made in the month of October.

# CRA FUND PERFORMANCE

POSITIVE\*

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

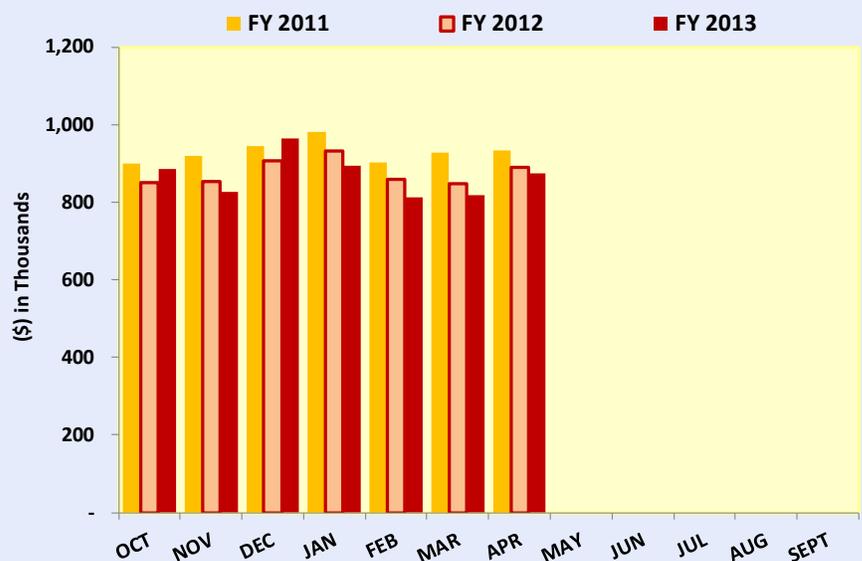
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060	0.40%	18,455	0.16%
April	3,880,964	34.03%	3,420	0.03%
May	45,060	-	-	-
June	45,060	-	-	-
July	45,060	-	-	-
August	45,060	-	-	-
September	71,488	-	-	-
<b>YTD</b>	<b>\$ 11,154,226</b>	<b>97.79%</b>	<b>\$ 11,147,417</b>	<b>99.01%</b>
Appropriated Fund Balance <sup>1</sup>	-		138,981	
Total FY 2012	\$ 11,405,954	Total Ytd FY 2013	\$ 11,286,398	



**NEUTRAL** As of April FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$6,808 or -.06%, which is primarily due to \$543K Parking debt payment in FY 2012. Relative to the budget, the revenues constitute 99.01% of revised budget, versus only 97.79% of actual annual revenue in FY 2012.

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728	7.88%	811,705	7.21%
March	847,920	7.79%	817,257	7.26%
April	889,625	8.17%	873,237	7.76%
May	972,497	-	-	-
June	949,544	-	-	-
July	931,589	-	-	-
August	972,273	-	-	-
September	921,010	-	-	-
<b>YTD</b>	<b>\$ 6,135,968</b>	<b>56.38%</b>	<b>\$ 6,071,228</b>	<b>53.92%</b>
Total FY 2012	\$ 10,882,880			



**POSITIVE** The Community Redevelopment Agency Fund expenditures year-to-date were slightly lower than those for FY 2012 by \$64,740 or -1.06%. In addition, relative to the budget, the expenditures constitute only 53.92% of revised budget, versus 56.38% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

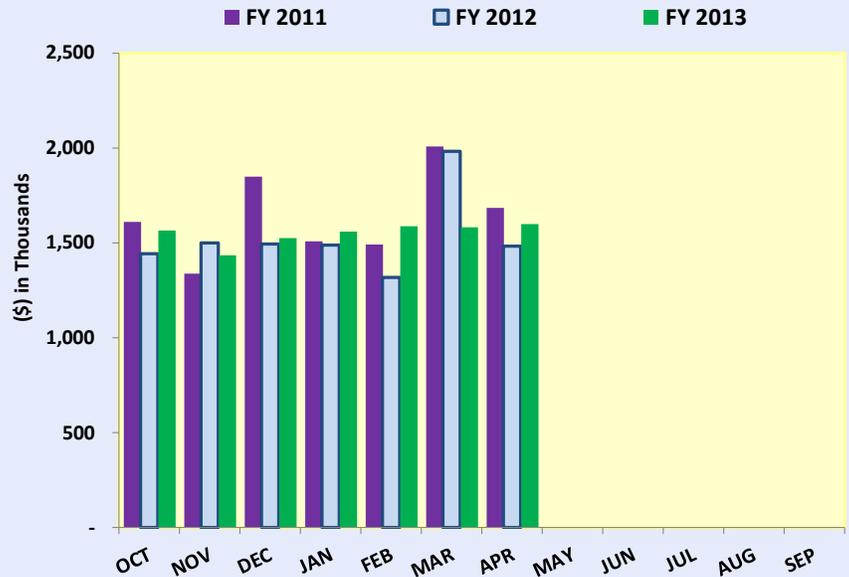
<sup>1</sup>The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

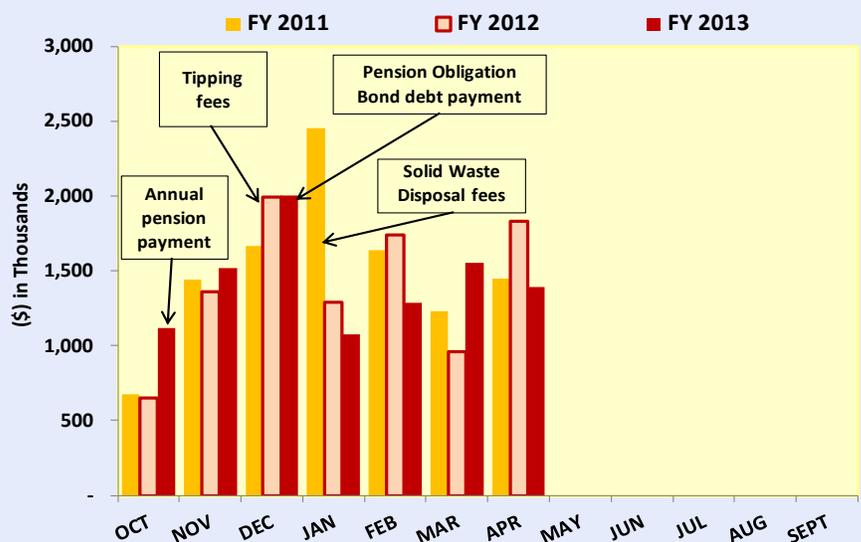
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659	6.96%	1,583,278	7.58%
March	1,980,085	10.49%	1,578,472	7.55%
April	1,482,312	7.85%	1,596,825	7.64%
May	1,563,304	-	-	-
June	1,708,170	-	-	-
July	1,428,664	-	-	-
August	1,531,399	-	-	-
September	1,948,869	-	-	-
<b>YTD</b>	<b>\$ 10,698,842</b>	<b>56.67%</b>	<b>\$ 10,831,602</b>	<b>51.84%</b>
Appropriated Fund Balance <sup>1</sup>			1,746,215	
Total FY 2012	\$ 18,879,248	Total Ytd FY 2013	\$ 12,577,817	



**POSITIVE** As of April FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$132,761 or 1.24%. Relative to the budget, the revenues constitute only 51.84% of revised budget, versus 56.67% of actual annual revenue in FY 2012.

## FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895	9.23%	1,283,609	6.14%
March	958,027	5.07%	1,553,105	7.43%
April	1,833,674	9.71%	1,389,921	6.65%
May	1,259,488	-	-	-
June	1,683,582	-	-	-
July	1,852,400	-	-	-
August	1,162,316	-	-	-
September	3,106,454	-	-	-
<b>YTD</b>	<b>\$ 9,828,855</b>	<b>52.02%</b>	<b>\$ 9,941,029</b>	<b>47.57%</b>
Total FY 2012	\$ 18,893,094			



**NEGATIVE** Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$112,174 or 1.14%. In addition, relative to the budget, the expenditures constitute only 47.57% of revised budget, versus 52.02% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

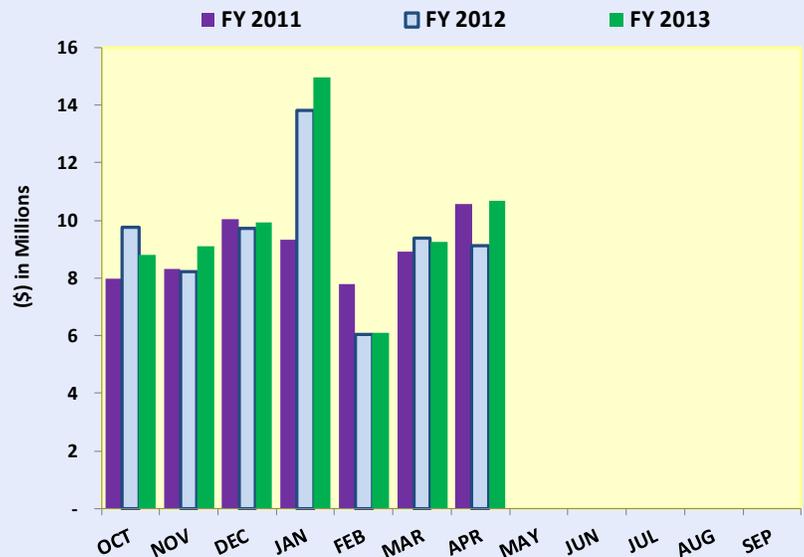
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

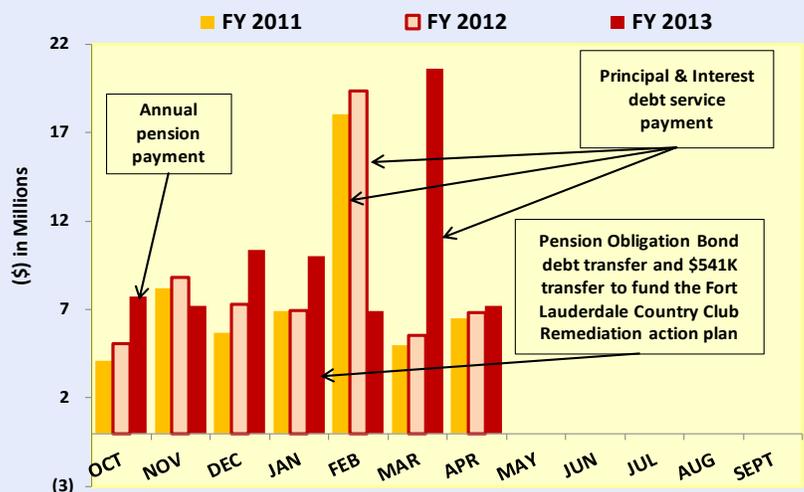
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.31%
November	8,224,158	7.26%	9,111,786	6.54%
December	9,727,512	8.58%	9,939,511	7.14%
January	13,821,468	12.19%	14,950,112	10.73%
February	6,030,719	5.32%	6,104,544	4.38%
March	9,369,701	8.27%	9,253,356	6.64%
April	9,129,346	8.05%	10,670,724	7.66%
May	9,654,673	-	-	-
June	9,543,137	-	-	-
July	9,027,415	-	-	-
August	9,653,308	-	-	-
September	9,404,838	-	-	-
<b>YTD</b>	<b>\$ 66,061,196</b>	<b>58.28%</b>	<b>\$ 68,825,266</b>	<b>49.41%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	20,322,898	-
<b>Total FY 2012</b>	<b>\$ 113,344,568</b>		<b>Total Ytd FY 2013</b>	<b>\$ 89,148,164</b>



**POSITIVE** As of April FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$2,764,070 or 4.18%. Relative to the budget, the revenues constitute only 49.41% of revised budget, versus 58.28% of actual annual revenue in FY 2012.

## FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.60%
November	8,802,549	7.60%	7,193,719	5.18%
December	7,319,924	6.32%	10,371,010	7.47%
January	6,921,369	5.97%	10,049,396	7.24%
February	19,377,055	16.73%	6,898,870	4.97%
March	5,531,016	4.77%	20,646,826	14.88%
April	6,827,986	5.89%	7,240,256	5.22%
May	13,973,736	-	-	-
June	6,800,051	-	-	-
July	3,660,916	-	-	-
August	20,359,385	-	-	-
September	11,189,928	-	-	-
<b>YTD</b>	<b>\$ 59,869,769</b>	<b>51.68%</b>	<b>\$ 70,166,331</b>	<b>50.57%</b>
<b>Total FY 2012</b>	<b>\$ 115,853,785</b>			



**NEGATIVE** The Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$10,296,561 or 17.20%, primarily due to an increase for funding in capital improvement projects. Relative to the budget, the expenditures constitute only 50.57% of revised budget, versus 51.68% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

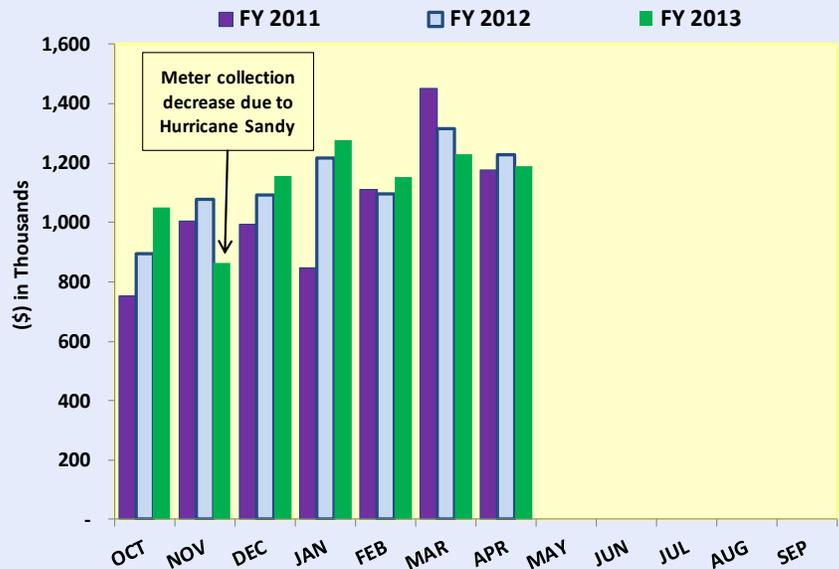
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$20,322,898 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

# PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

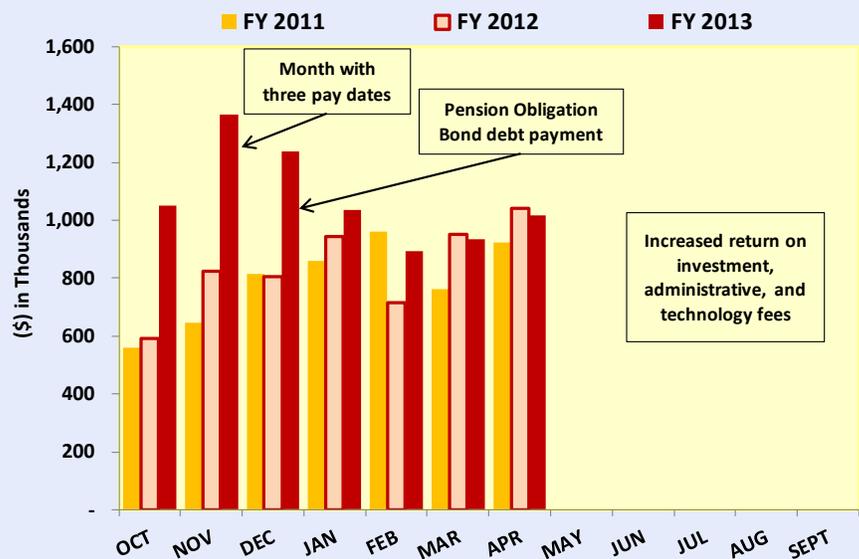
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.47%
November	1,078,604	8.26%	862,642	4.50%
December	1,092,538	8.37%	1,155,277	6.02%
January	1,216,715	9.32%	1,277,711	6.66%
February	1,096,732	8.40%	1,154,240	6.02%
March	1,315,650	10.08%	1,229,733	6.41%
April	1,226,228	9.39%	1,190,507	6.21%
May	1,138,449	-	-	-
June	786,875	-	-	-
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
<b>YTD</b>	<b>\$ 7,921,695</b>	<b>60.68%</b>	<b>\$ 7,919,961</b>	<b>41.28%</b>
Appropriated Fund Balance <sup>1</sup>		5,348,630		
Total FY 2012		Total Ytd FY 2013		
\$ 13,054,599		\$ 13,268,591		



**NEUTRAL** As of April FY 2013, the Parking Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$1,734 or -0.02%. In addition, relative to the budget, the revenues constitute only 41.28% of revised budget, versus 60.68% of actual annual revenue in FY 2012.

## FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.48%
November	825,871	6.86%	1,365,095	7.12%
December	804,056	6.68%	1,239,497	6.46%
January	943,889	7.84%	1,036,165	5.40%
February	714,976	5.94%	893,066	4.66%
March	953,145	7.92%	935,751	4.88%
April	1,039,912	8.64%	1,016,973	5.30%
May	988,619	-	-	-
June	778,805	-	-	-
July	840,310	-	-	-
August	703,414	-	-	-
September	2,852,765	-	-	-
<b>YTD</b>	<b>\$ 5,874,667</b>	<b>48.80%</b>	<b>\$ 7,538,022</b>	<b>39.29%</b>
Total FY 2012		\$ 12,038,581		



**NEGATIVE** Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$1,663,355 or 28.31%, primarily due to higher administrative fees and the annual pension payment made in the month of October.<sup>2</sup> In addition, relative to the budget, the expenditures constitute only 39.29% of revised budget, versus 48.8% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$5,348,630 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

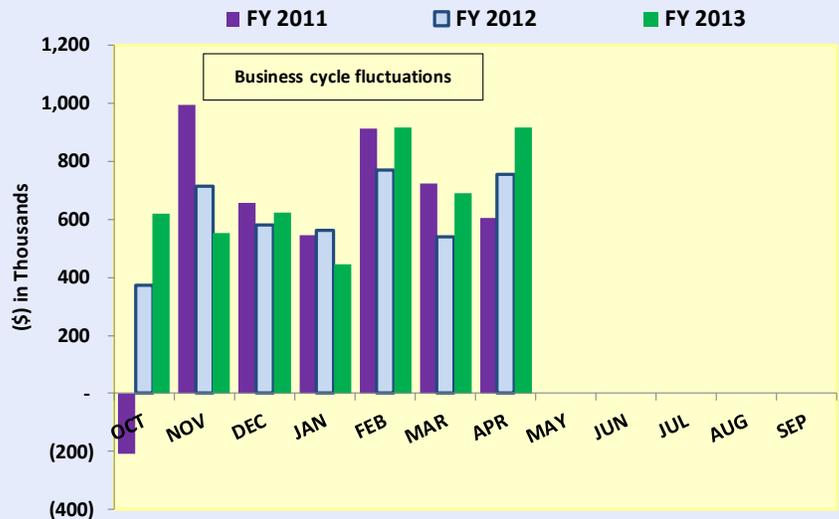
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

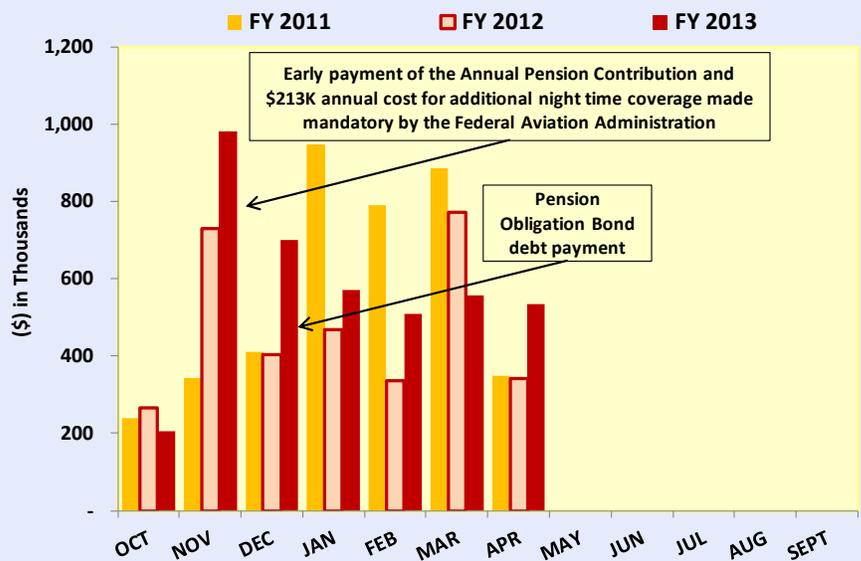
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	6.43%
November	713,136	8.33%	551,865	5.74%
December	579,176	6.77%	623,756	6.49%
January	562,057	6.57%	444,380	4.62%
February	770,518	9.00%	913,802	9.50%
March	540,693	6.32%	687,480	7.15%
April	755,403	8.83%	914,841	9.51%
May	662,139	-	-	-
June	539,072	-	-	-
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
<b>YTD</b>	<b>\$ 4,291,519</b>	<b>50.15%</b>	<b>\$ 4,754,501</b>	<b>49.45%</b>
Appropriated Fund Balance <sup>1</sup>			2,630,749	
Total FY 2012	\$ 8,556,857	Total Ytd FY 2013	\$ 7,385,250	



**POSITIVE** As of April FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$462,982 or 10.79% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute 49.45% of revised budget, versus only 50.15% of actual annual revenue in FY 2012.

## FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	2.14%
November	730,253	9.81%	980,564	10.20%
December	403,201	5.42%	701,116	7.29%
January	467,428	6.28%	570,706	5.94%
February	336,764	4.52%	510,009	5.30%
March	772,831	10.38%	556,999	5.79%
April	341,073	4.58%	535,573	5.57%
May	395,960	-	-	-
June	486,686	-	-	-
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
<b>YTD</b>	<b>\$ 3,317,089</b>	<b>44.55%</b>	<b>\$ 4,060,431</b>	<b>42.23%</b>
Total FY 2012	\$ 7,445,003			



**NEGATIVE** Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$743,341 or 22.41%, primarily due to the annual pension payment.<sup>2</sup> Relative to the budget, the expenditures constitute only 42.23% of revised budget, versus 44.55% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$2,630,749 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

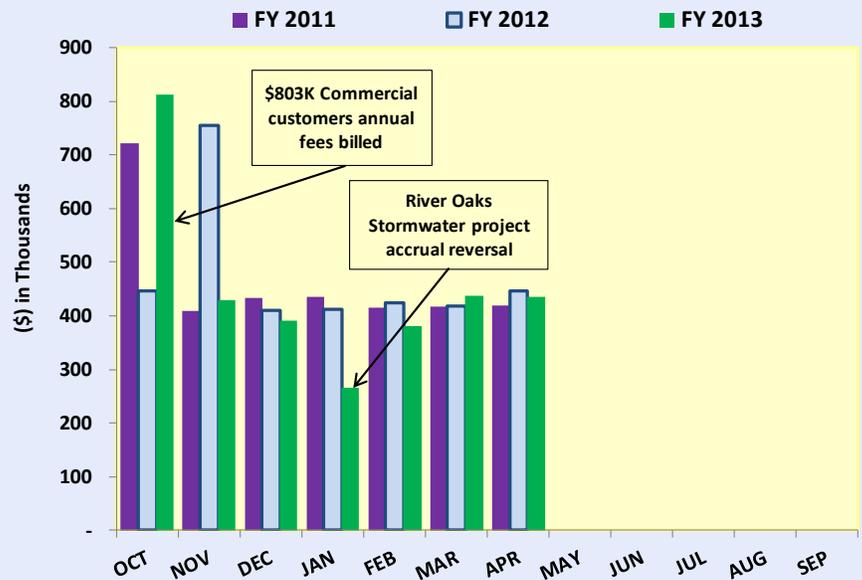
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2013 STORMWATER (470) REVENUES VS. FY 2012

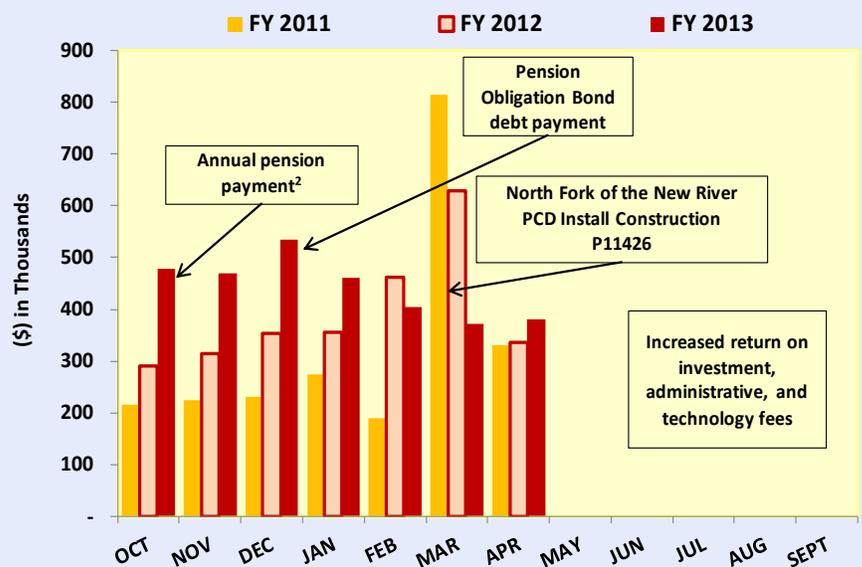
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.79%
November	754,655	13.27%	429,075	4.64%
December	410,026	7.21%	391,721	4.24%
January	413,123	7.27%	265,280	2.87%
February	424,898	7.47%	379,876	4.11%
March	418,555	7.36%	437,490	4.73%
April	445,688	7.84%	434,827	4.70%
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
<b>YTD</b>	<b>\$ 3,312,941</b>	<b>58.26%</b>	<b>\$ 3,150,471</b>	<b>34.08%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	3,455,866	-
Total FY 2012	\$ 5,685,988	Total Ytd FY 2013	\$ 6,606,337	



**NEGATIVE** As of April FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$162,470 or -4.90%, primarily due to an accrual reversal of \$115K for the River Oaks Stormwater project. Relative to the budget, the revenues constitute only 34.08% of revised budget, versus 58.26% of actual annual revenue in FY 2012.

## FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.18%
November	313,248	6.16%	469,789	5.08%
December	353,498	6.96%	534,181	5.78%
January	355,546	7.00%	461,583	4.99%
February	461,780	9.09%	404,730	4.38%
March	628,832	12.37%	371,861	4.02%
April	335,847	6.61%	380,555	4.12%
May	314,300	-	-	-
June	571,389	-	-	-
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
<b>YTD</b>	<b>\$ 2,739,625</b>	<b>53.91%</b>	<b>\$ 3,101,888</b>	<b>33.56%</b>
Total FY 2012	\$ 5,081,970			



**NEGATIVE** As of April FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$362,263 or 13.22%. In addition, relative to the budget, the expenditures constitute only 33.56% of revised budget, versus 53.91% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$3,455,866 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

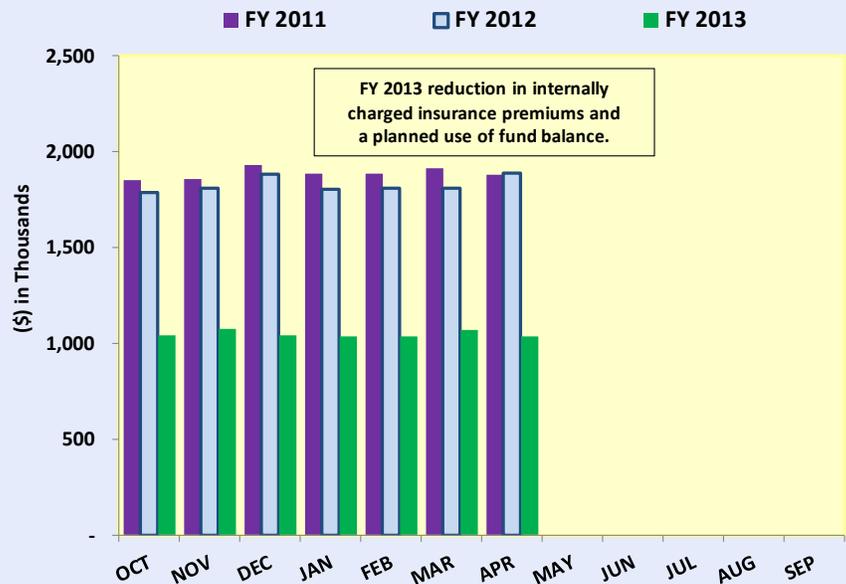
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

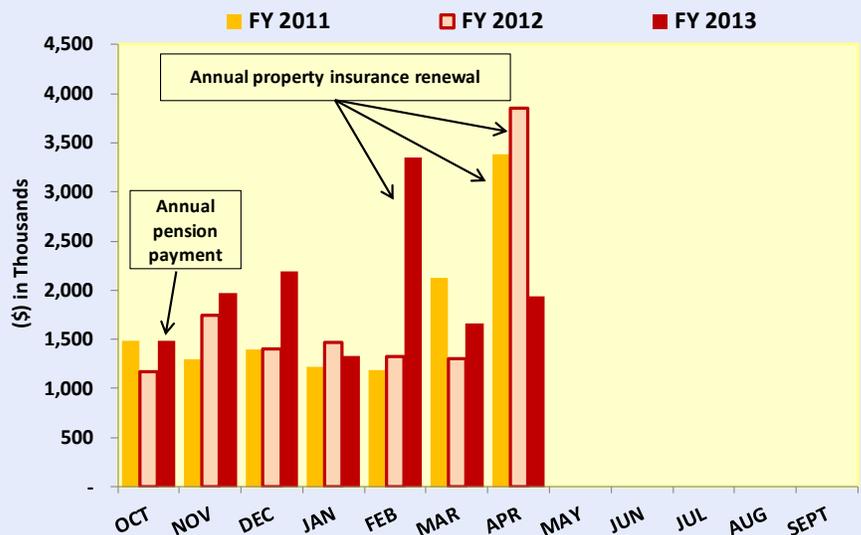
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.36%
February	1,808,936	8.96%	1,037,633	4.35%
March	1,812,205	8.97%	1,070,489	4.49%
April	1,891,349	9.37%	1,035,294	4.34%
May	1,790,802	-	-	-
June	548,105	-	-	-
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
<b>YTD</b>	<b>\$ 12,792,433</b>	<b>63.34%</b>	<b>\$ 7,345,828</b>	<b>30.81%</b>
Appropriated Fund Balance <sup>1</sup>		11,122,795		
Total FY 2012	\$ 20,195,081		Total Ytd FY 2013	\$ 18,468,623



**NEGATIVE** As of April FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$5,446,606 or -42.58%. However, relative to the budget, the revenues constitute only 30.81% of revised budget, versus 63.34% of actual annual revenue in FY 2012.

## FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	7.95%	1,334,435	5.60%
February	1,326,283	7.20%	3,347,613	14.04%
March	1,300,490	7.06%	1,661,959	6.97%
April	3,852,906	20.90%	1,933,126	8.11%
May	1,862,385	-	-	-
June	407,970	-	-	-
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
<b>YTD</b>	<b>\$ 12,252,691</b>	<b>66.48%</b>	<b>\$ 13,921,743</b>	<b>58.40%</b>
Total FY 2012	\$ 18,431,415			



**NEGATIVE** Consistent with increased revenues, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$1,669,052 or 13.62%, due to higher administrative fees and the annual pension payment made in the month of October.<sup>2</sup> Relative to budget, the expenditures constitute only 58.4% of revised budget, versus 66.48% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$11,122,795 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

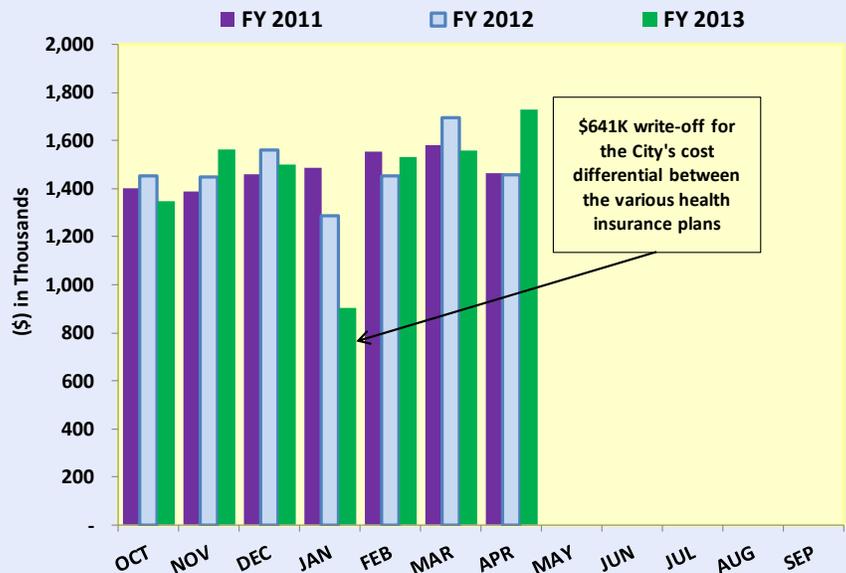
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

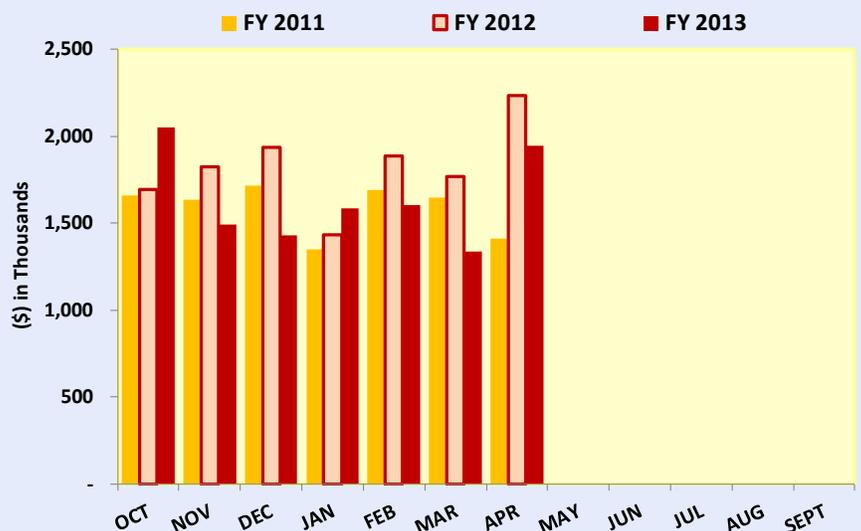
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895	7.95%	1,563,469	7.90%
December	1,561,921	8.56%	1,499,356	7.57%
January	1,285,417	7.05%	904,823	4.57%
February	1,451,471	7.96%	1,532,878	7.74%
March	1,696,880	9.30%	1,560,346	7.88%
April	1,458,685	8.00%	1,730,290	8.74%
May	1,559,076	-	-	-
June	1,708,889	-	-	-
July	1,356,989	-	-	-
August	1,538,895	-	-	-
September	1,723,971	-	-	-
<b>YTD</b>	<b>\$ 10,355,572</b>	<b>56.76%</b>	<b>\$ 10,141,053</b>	<b>51.22%</b>
Appropriated Fund Balance <sup>1</sup>	2,585,427			
Total FY 2012	\$ 18,243,391		Total Ytd FY 2013	\$ 12,726,480



**NEGATIVE** As of April FY 2013, the Self-Insured Health Fund revenue collections year-to-date were lower than those for FY 2012 by \$214,519 or -2.07%, primarily due to a write off of the City's cost differential between the various health insurance plans. Relative to the budget, the revenues constitute only 51.22% of revised budget, versus 56.76% of actual annual revenue in FY 2012.

## FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	7.74%	1,338,724	6.76%
April	2,232,160	9.76%	1,941,536	9.81%
May	1,888,513	-	-	-
June	1,807,352	-	-	-
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
<b>YTD</b>	<b>\$ 12,777,768</b>	<b>55.86%</b>	<b>\$ 11,443,115</b>	<b>57.80%</b>
Total FY 2012	\$ 22,873,264			



**POSITIVE** Consistent with decreased revenues, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$1,334,653 or -10.45%. In addition, relative to the budget, the expenditures constitute 57.8% of revised budget, versus only 55.86% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

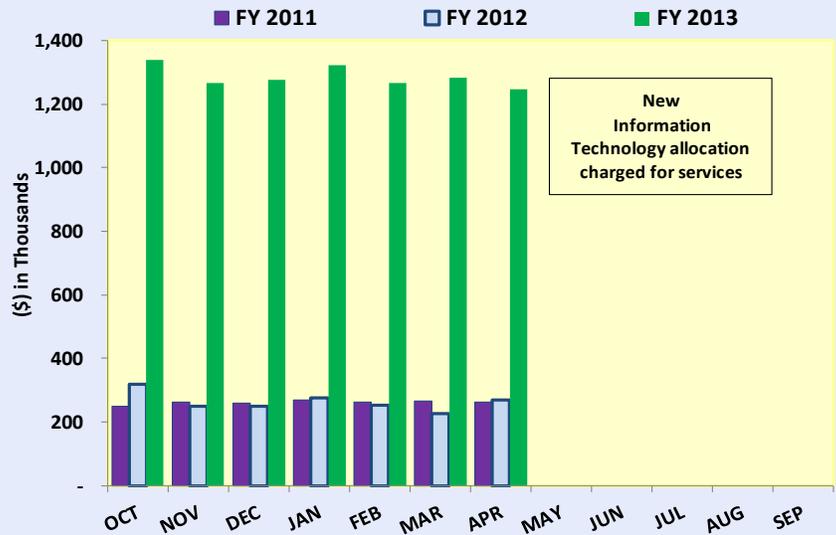
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$2,585,427 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

# CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

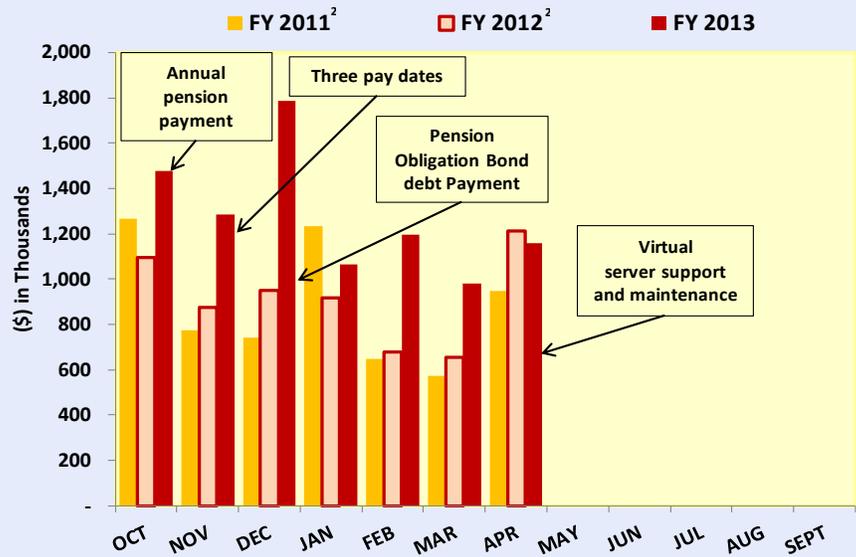
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.45%
November	249,853	7.82%	1,265,542	7.99%
December	248,451	7.77%	1,274,852	8.05%
January	276,851	8.66%	1,322,970	8.36%
February	253,627	7.94%	1,266,502	8.00%
March	227,768	7.13%	1,281,636	8.10%
April	269,359	8.43%	1,247,290	7.88%
May	264,114	-	-	-
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
<b>YTD</b>	<b>\$ 1,844,425</b>	<b>57.71%</b>	<b>\$ 8,996,406</b>	<b>56.83%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	247,947	-
Total FY 2012	\$ 3,196,134	Total Ytd FY 2013	\$ 9,244,353	



**POSITIVE** As of April FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$7,151,981 or 387.76%. This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 56.83% of revised budget, versus 57.71% of actual annual revenue in FY 2012.

## FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	FY 2012 <sup>2</sup> Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.33%
November	875,019	8.22%	1,283,144	8.11%
December	952,302	8.95%	1,788,933	11.30%
January	918,220	8.63%	1,063,709	6.72%
February	678,058	6.37%	1,195,718	7.55%
March	654,081	6.15%	979,267	6.19%
April	1,211,861	11.39%	1,159,610	7.33%
May	557,318	-	-	-
June	748,993	-	-	-
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
<b>YTD</b>	<b>\$ 6,386,328</b>	<b>60.02%</b>	<b>\$ 8,946,617</b>	<b>56.52%</b>
Total FY 2012	\$ 10,639,915			



**NEGATIVE** The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$2,560,289 or 40.09%, primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute only 56.52% of revised budget, versus 60.02% of actual annual expenditures in FY 2012.<sup>2</sup> Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$247,947 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

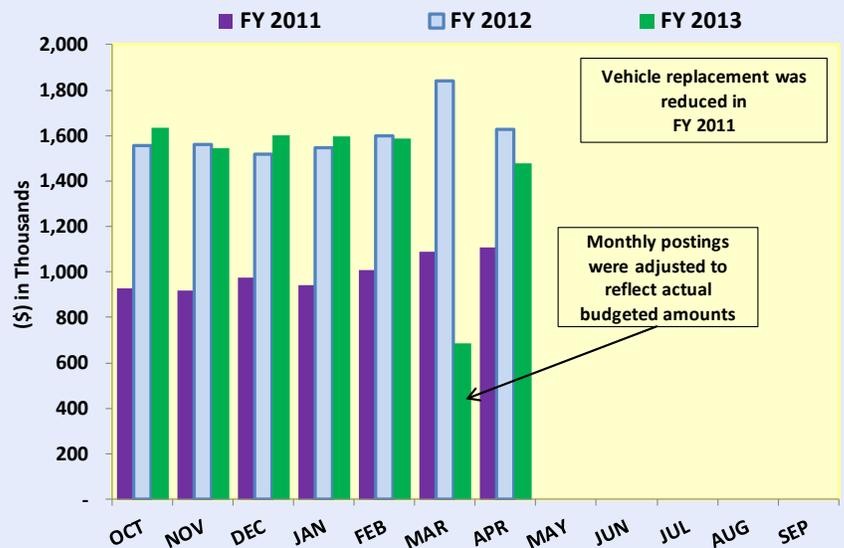
<sup>2</sup>The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

# VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

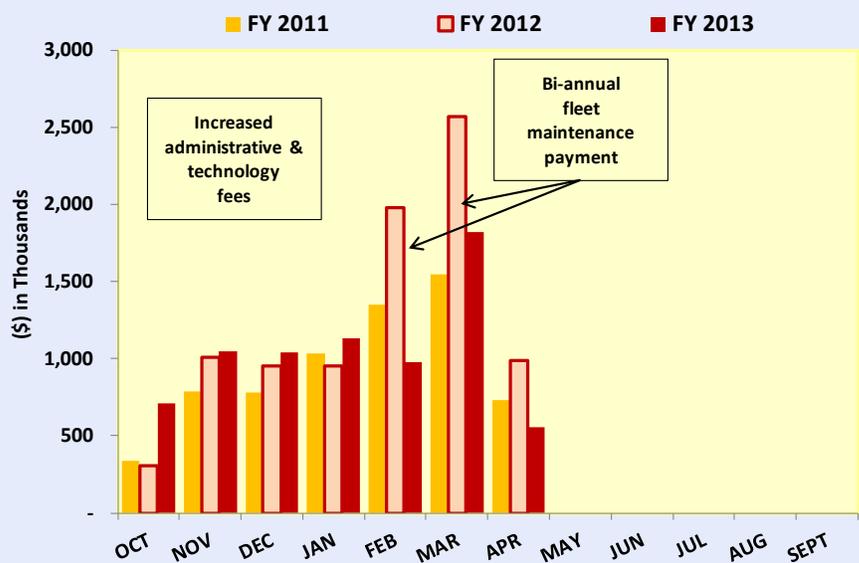
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.75%
March	1,841,409	7.38%	684,436	3.34%
April	1,627,679	6.53%	1,476,485	7.21%
May	1,645,973	-	-	-
June	1,557,592	-	-	-
July	1,547,520	-	-	-
August	1,624,056	-	-	-
September	2,005,756	-	-	-
<b>YTD</b>	<b>\$ 11,246,533</b>	<b>45.10%</b>	<b>\$ 10,119,642</b>	<b>49.39%</b>
Appropriated Fund Balance <sup>1</sup>	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863	Total Ytd FY 2013	\$ 12,264,535	



**NEGATIVE** As of April FY 2013, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2012 by \$1,126,892 or -10.02%. Relative to the budget, the revenues constitute 49.39% of revised budget, versus only 45.10% of actual annual revenue collected in FY 2012.

## FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	10.17%	1,821,578	8.95%
April	984,942	3.90%	554,467	2.72%
May	1,953,365	-	-	-
June	1,223,673	-	-	-
July	1,886,956	-	-	-
August	9,190,794	-	-	-
September	2,235,744	-	-	-
<b>YTD</b>	<b>\$ 8,748,876</b>	<b>34.66%</b>	<b>\$ 7,288,318</b>	<b>35.80%</b>
Total FY 2012	\$ 25,239,407			



**POSITIVE** The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$1,460,558 or -16.69%. Relative to the budget, the expenditures constitute 35.8% of revised budget, versus only 34.66% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.

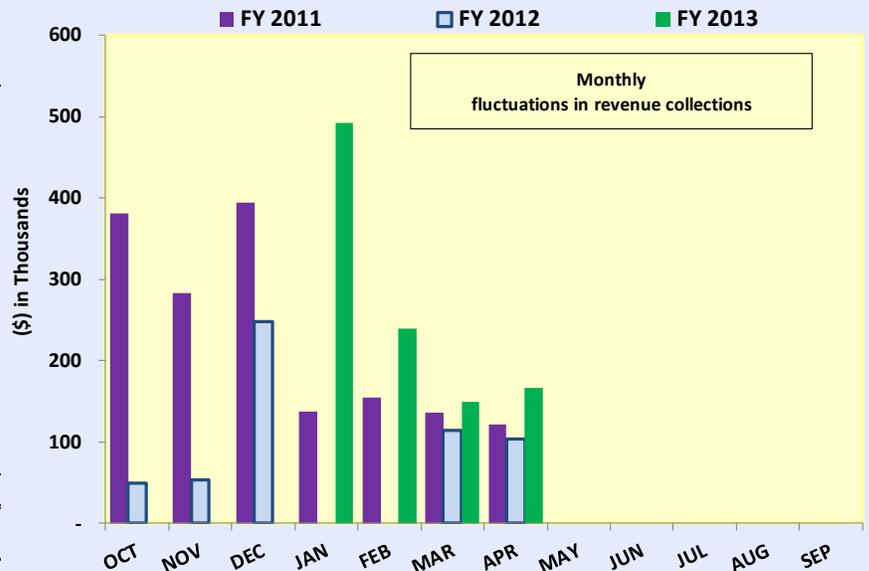
<sup>1</sup>The fund planned the use of fund balance in the amount of \$5,307,433 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances in the amount of \$2,144,893 in FY 2013.

# CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

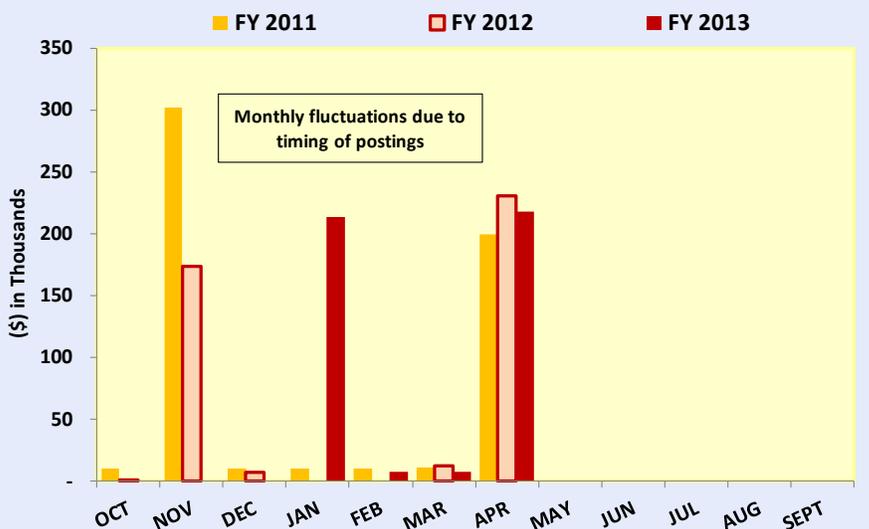
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	2.74%	149,359	7.60%
April	103,363	2.49%	166,889	8.49%
May	141,697	-	-	-
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
<b>YTD</b>	<b>\$ 567,711</b>	<b>13.69%</b>	<b>\$ 1,047,333</b>	<b>53.30%</b>
<i>Total</i>				
FY 2012	\$ 4,145,499			



**POSITIVE** As of April FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$479,622 or 84.48%. Relative to the budget, the revenues constitute 53.3% of revised budget, versus only 13.69% of actual annual revenue collected in FY 2012.

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-	0.00%	7,673	0.86%
March	12,615	1.54%	7,190	0.81%
April	230,087	28.02%	217,650	24.47%
May	6,938	-	-	-
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
<b>YTD</b>	<b>\$ 422,770</b>	<b>51.48%</b>	<b>\$ 445,944</b>	<b>50.13%</b>
<i>Total</i>				
FY 2012	\$ 821,294			



**NEGATIVE** Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$23,174 or 5.48%. Relative to the budget, the revenues constitute only 50.13% of revised budget, versus 51.48% of actual annual revenue collected in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of April 30, 2013.