



# MONTHLY FINANCIAL REPORT

## June 2013

### PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 0.39% higher than FY 2012 revenues primarily due to property taxes, fines & forfeitures, administrative fees, return on investment (ROI), and fire assessments. (Page 2)

#### GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are lower than the seasonal trends, showing a decrease of 0.26% from FY 2012. [Pages 3 - 4]

#### OVERALL GENERAL FUND PERFORMANCE

At nine months into the fiscal year, General Fund revenues of \$211,517,960 received year-to-date are higher than expenditures of \$201,176,639. Revenues are exceeding expenditures by \$10,341,321, resulting in a favorable trend. [Page 5]

#### WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budgetary basis (revised for the December Monthly Financial Report). The data and figures presented reflect information as of the month ending June 30, 2013, which includes adjustments to the FY 2012 year end financials.

#### LEGEND

	<b>POSITIVE</b>	- Improved compared to seasonal trends or budgetary projections.
	<b>NEUTRAL</b>	- Neutral as compared to seasonal trends or budgetary projections.
	<b>NEGATIVE</b>	- Worse than compared to seasonal trends or budgetary projections.

#### ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

#### NATIONAL ECONOMY

National GDP:<sup>1</sup>  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2013 increased at an annual rate of 1.8 percent. In the fourth quarter, real GDP increased 0.4 percent.

Interest Rates:<sup>2</sup>  The Federal Open Market Committee met in May and decided to keep the target range for the Federal Funds interest rate at 0 to 1/4 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:<sup>3</sup>  Housing Starts in June 2013 were at a seasonally adjusted rate of 836,000. This was 9.9% below the revised May 2013 estimate of 928,000 and was 10.4% above the June 2012 rate of 261,000.

#### UNEMPLOYMENT RATES

National:<sup>4</sup>  The number of unemployed persons 11.8 million, and the unemployment rate, at 7.6%, remained unchanged in the month of June. Both measures have shown little change since February.

State-wide:<sup>4</sup>  The number of unemployed persons in Florida for the month of June remained the same as May at 7.1%. At 7.1%, the state's May and June unemployment rates were the lowest since September 2008. Florida's rate remains below the national average of 7.6%.

Broward County:<sup>4</sup>  The Fort Lauderdale area unemployment rate for June 2013 was 6.1%, which increased 0.3% from the May 2013 rate of 5.8%.

#### BUILDING ACTIVITY

State-wide:<sup>3</sup>  Building Permits for June 2013 numbered 6,403 with a value of \$1.4 billion. This is a decrease from the May 2013 count of 9,533 Permits with a value of \$1.8 billion.

Local:<sup>3</sup>  Miami-Fort Lauderdale-Pompano Beach area issued 1,550 Building Permits in June 2013 with a value of \$268 million. This is a decrease from the May 2013 count of 2,598 Permits with a value of \$302 million. June 2012 reported 420 Building Permits with an issued value of \$108 million.

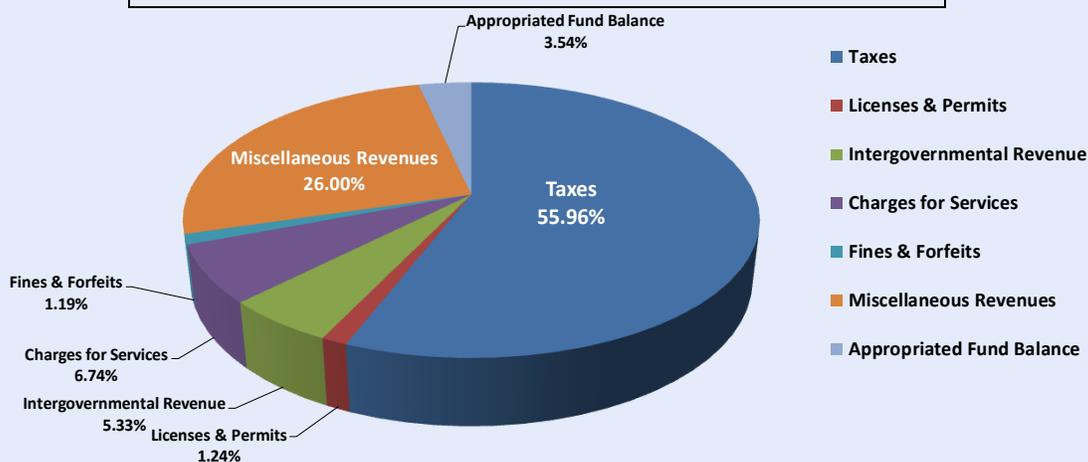
#### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve; <sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics

# REVENUE ANALYSIS

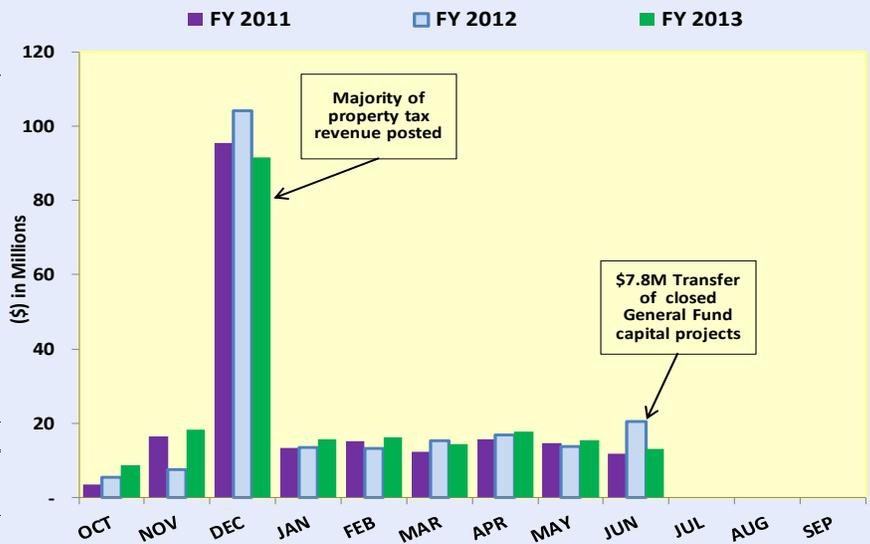
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Taxes	\$ 120,723,653	56.53%	\$ 122,720,503	55.96%
Licenses & Permits	2,946,358	1.38%	2,717,375	1.24%
Intergovernmental Revenue	11,585,263	5.42%	11,685,176	5.33%
Charges for Services	14,001,079	6.56%	14,776,491	6.74%
Fines & Forfeits	1,693,074	0.80%	2,613,732	1.19%
Miscellaneous Revenues	59,750,948	27.97%	57,004,683	26.00%
Appropriated Fund Balance	2,858,679	1.34%	7,772,816	3.54%
<b>YTD</b>	<b>\$ 213,559,054</b>	<b>100.00%</b>	<b>\$ 219,290,777</b>	<b>100.00%</b>



## FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,419,761	2.03%	\$ 8,826,120	3.04%
November	7,527,812	2.81%	18,232,811	6.28%
December	104,203,519	38.93%	91,570,619	31.54%
January	13,657,972	5.10%	15,814,316	5.45%
February	13,326,046	4.98%	16,196,817	5.58%
March	15,349,967	5.74%	14,431,900	4.97%
April	16,866,866	6.30%	17,827,549	6.14%
May	13,832,785	5.17%	15,365,448	5.29%
June	20,515,648	7.67%	13,252,380	4.56%
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
<b>YTD</b>	<b>\$ 210,700,375</b>	<b>78.73%</b>	<b>\$ 211,517,960</b>	<b>72.86%</b>
Appropriated Fund Balance <sup>1</sup>	2,858,679	-	7,772,816	-
<b>Total FY 2012</b>	<b>\$ 267,635,302</b>		<b>Total Ytd FY 2013</b>	<b>\$ 219,290,777</b>



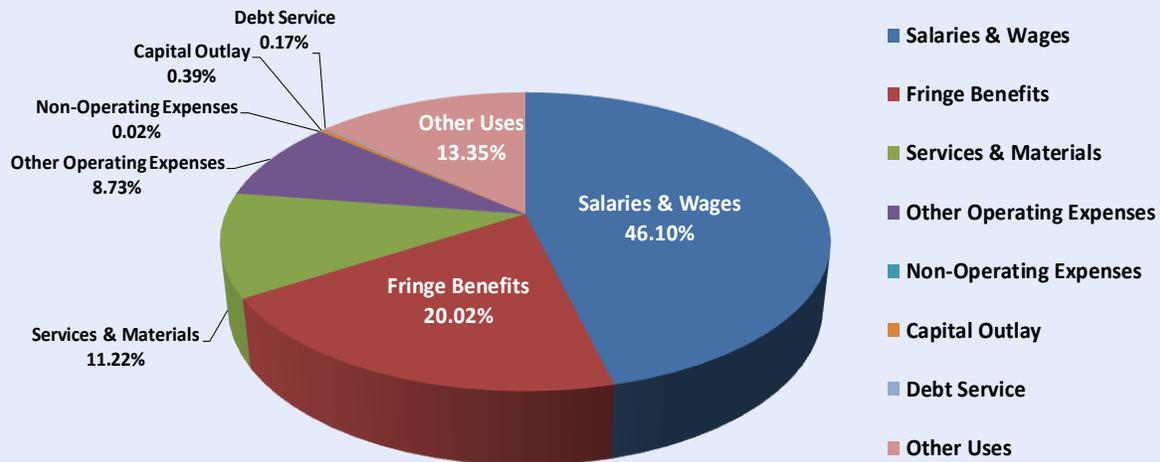
**POSITIVE** FY 2013 General Fund revenue year-to-date is higher than FY 2012 by \$817,585 or 0.39%, primarily due to an increase of 2.62% in property tax revenue received, 54.38% increase in fines & forfeitures and 14.93% increase in various miscellaneous revenues. Relative to the budget, the revenues constitute only 72.86% of revised budget, versus 78.73% of actual annual revenue in FY 2012.

<sup>1</sup>The fund has an audited appropriated use of fund balance in the amount of \$2,858,679 in FY 2012 and the planned use of fund balance in the amount of \$7,772,816 in FY 2013. The FY 2013 amount includes rollovers from prior year purchase order encumbrances in the amount of \$2,944,816.

# EXPENDITURE ANALYSIS

## GENERAL FUND EXPENDITURES YEAR-TO-DATE

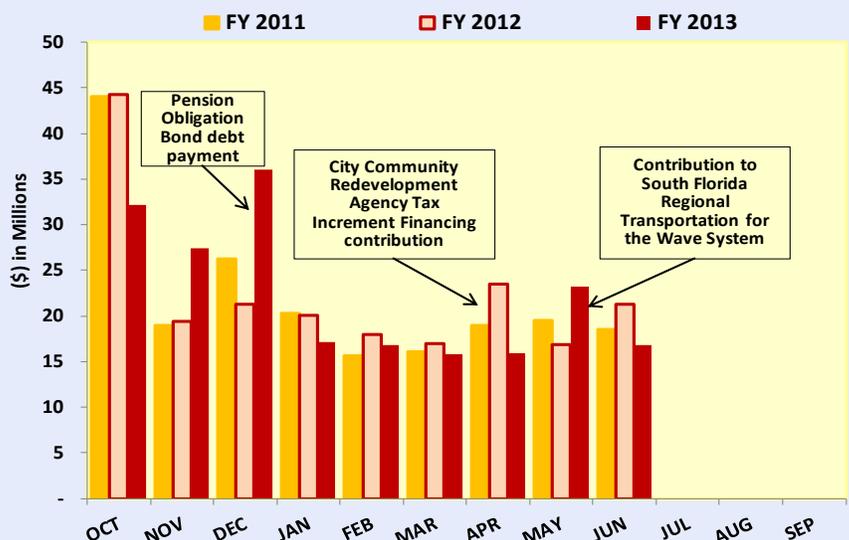
Expenditure Source	% of		% of	
	FY 2012 YTD	FY 2012 YTD	FY 2013 YTD	FY 2013 YTD
Salaries & Wages	\$ 98,739,414	48.95%	\$ 92,745,734	46.10%
Fringe Benefits	62,504,011	30.99%	40,282,684	20.02%
Services & Materials	20,223,669	10.03%	22,577,436	11.22%
Other Operating Expenses	14,050,511	6.97%	17,557,525	8.73%
Non-Operating Expenses	35,702	0.02%	38,873	0.02%
Capital Outlay	77,365	0.04%	779,317	0.39%
Debt Service	-	0.00%	351,167	0.17%
Other Uses	6,066,839	3.00%	26,843,903*	13.35%
<b>YTD</b>	<b>\$ 201,697,510</b>	<b>100.00%</b>	<b>\$ 201,176,639</b>	<b>100.00%</b>



Note: \*Annual pension payments were posted in October for the year in order to maximize interest savings.

## FY 2013 GENERAL FUND EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.78%
November	19,442,650	7.26%	27,378,021	10.04%
December	21,321,380	7.97%	36,006,658	13.20%
January	20,109,368	7.51%	17,183,672	6.30%
February	17,965,504	6.71%	16,757,871	6.15%
March	17,002,982	6.35%	15,858,927	5.82%
April	23,519,033	8.79%	15,875,400	5.82%
May	16,841,628	6.29%	23,236,367	8.52%
June	21,231,836	7.93%	16,761,981	6.15%
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,033,222	-	-	-
<b>YTD</b>	<b>\$ 201,697,510</b>	<b>75.36%</b>	<b>\$ 201,176,639</b>	<b>73.78%</b>
Total FY 2012	\$ 267,635,302			



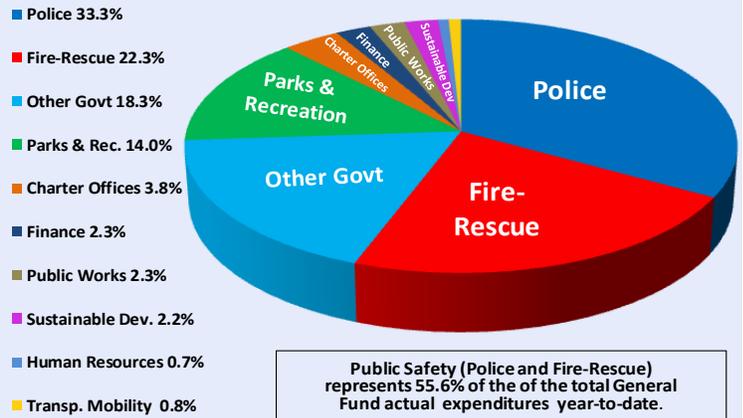
**POSITIVE** Year-to-date expenditures are lower than those for FY 2012 by \$520,871 or -0.26%. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to the budget, the expenditures constitute only 73.78% of revised budget, versus 75.36% of actual annual expenditures in FY 2012.

# EXPENDITURE ANALYSIS (continued)

## FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD <sup>1</sup>	% of Budget Spent
Police	\$ 93,069,080	\$ 67,053,278	72.05%
Fire-Rescue	63,910,662	44,878,975	70.22%
Other Government*	41,881,635	36,690,611	87.61%
Parks & Recreation	39,548,263	28,253,955	71.44%
Charter Offices	10,797,656	7,612,694	70.50%
Finance	6,749,138	4,606,657	68.26%
Public Works	5,729,337	4,538,894	79.22%
Sustainable Dev.	6,480,862	4,473,214	69.02%
Transportation Mobility	2,382,571	1,637,565	68.73%
Human Resources	2,126,758	1,430,796	67.28%
<b>Total</b>	<b>\$ 272,675,963</b>	<b>\$ 201,176,639</b>	<b>73.78%</b>

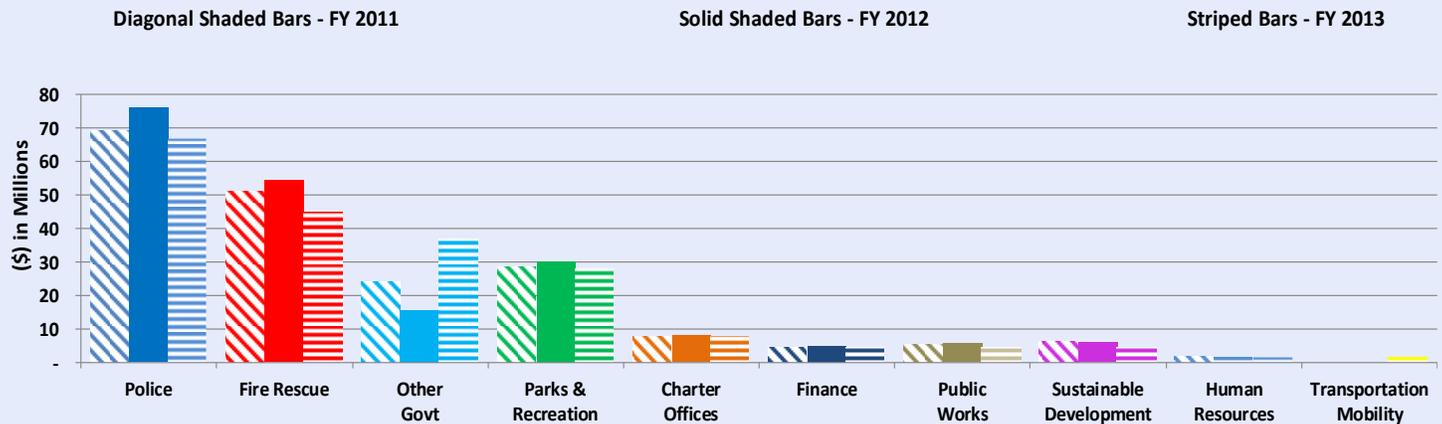
Percent of General Fund Actual Expenditures Year-To-Date



\*Includes the annual debt payment for the Pension Obligation Bonds and the transfer of the TIF funding to the CRA.

<sup>1</sup>The General Fund expenditures were lower than those for FY 2012 by \$520,871 or -0.26%.

## GENERAL FUND EXPENDITURES BY DEPARTMENT



## GENERAL FUND OVERTIME

FY 2013 overtime expenditures year-to-date were lower than those for FY 2012 by 22.08%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements. A portion of the Police overtime is eligible for reimbursement as revenue, with \$447,396 eligible year to date. A portion of the overtime for November and December was related to Hurricane Sandy.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	2,897,552	82.27%
Fire-Rescue	1,936,700	1,418,515	903,999	63.73%
Parks & Recreation	267,506	216,435	234,323	108.26%
Public Works	80,270	26,500	11,492	43.37%
Administrative	15,905	21,300	11,426	53.64%
Sustainable Development	1,857	2,500	6,335	253.41%
<b>Total</b>	<b>\$ 6,674,012</b>	<b>\$ 5,207,228</b>	<b>\$ 4,065,127</b>	<b>78.07%</b>

# OVERALL FUND PERFORMANCE

POSITIVE\*

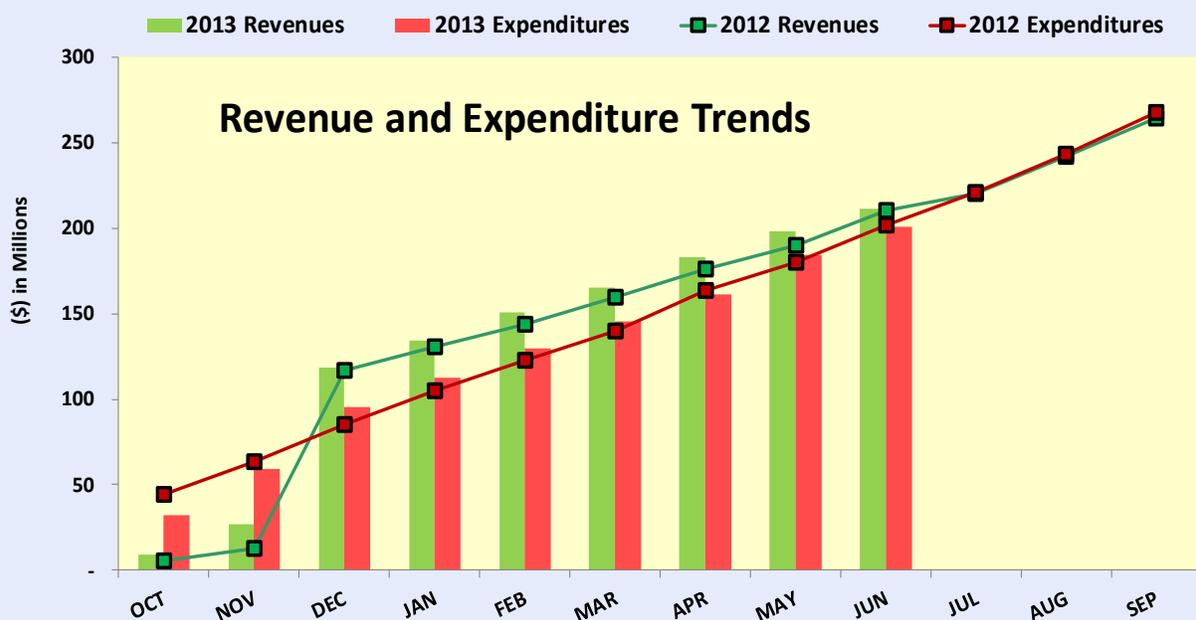
## FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	18,232,811	27,378,021	(9,145,209)
December	91,570,619	36,006,658	55,563,961
January	15,814,316	17,183,672	(1,369,356)
February	16,196,817	16,757,871	(561,053)
March	14,431,900	15,858,927	(1,427,027)
April	17,827,549	15,875,400	1,952,149
May	15,365,448	23,236,367	(7,870,919)
June	13,252,380	16,761,981	(3,509,601)
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$211,517,960</b>	<b>\$201,176,639</b>	<b>\$ 10,341,321</b>
<i>Planned Use of Fund Balance</i>	<i>7,772,816</i>	<i>-</i>	<i>7,772,816</i>
<b>Total</b>	<b>\$219,290,777</b>	<b>\$201,176,639</b>	<b>\$ 18,114,138</b>

**POSITIVE** Revenues for FY 2013 are higher than those for FY 2012 by \$817,585 and are ahead of the same period last year by 0.39%. This is primarily due to property taxes, fines and forfeitures, taxes, administrative fees, return on investment, higher year-to-date collections for Fire Assessments.

**POSITIVE** Expenses for FY 2013 are \$520,871 or -0.26% lower than FY 2012. Overall, General Fund revenues are exceeding expenditures, resulting in a favorable trend.

## FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



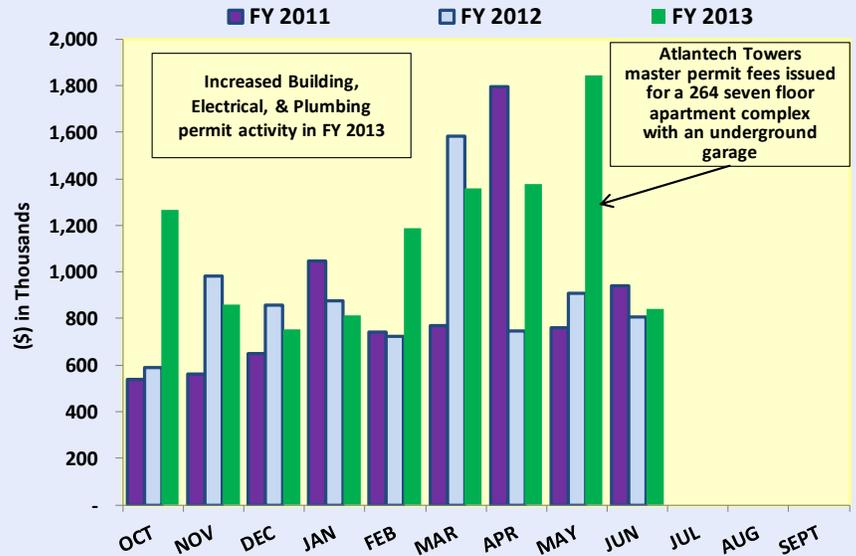
\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

# BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

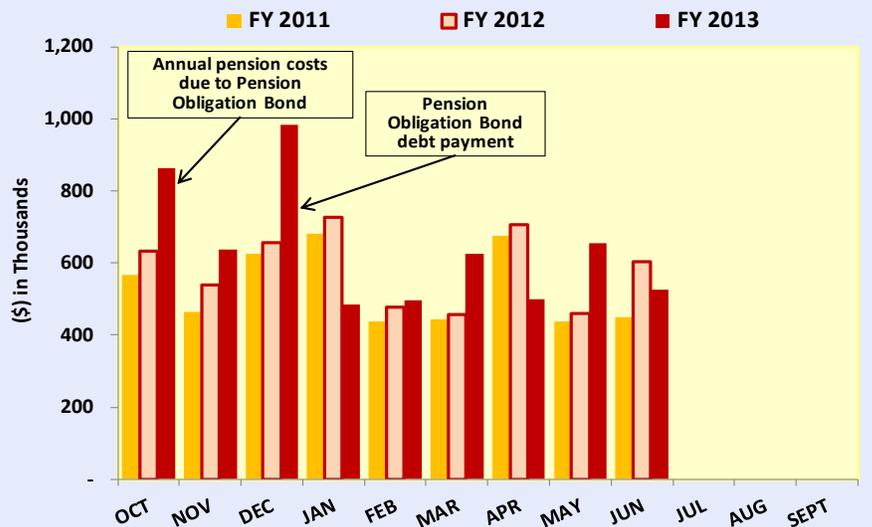
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 591,634	4.95%	\$ 1,266,876	11.38%
November	982,420	8.22%	857,501	7.70%
December	855,432	7.16%	755,095	6.78%
January	876,001	7.33%	813,648	7.31%
February	724,504	6.06%	1,189,108	10.68%
March	1,583,161	13.25%	1,357,750	12.19%
April	747,856	6.26%	1,377,955	12.38%
May	906,979	7.59%	1,843,328	16.56%
June	805,102	6.74%	842,095	7.56%
July	816,068		-	
August	1,292,883		-	
September	1,765,988		-	
<b>YTD</b>	<b>\$ 8,073,089</b>	<b>67.57%</b>	<b>\$ 10,303,356</b>	<b>92.54%</b>
Appropriated Fund Balance <sup>1</sup>	-		219,788	
Total FY 2012	\$ 11,948,028	Total Ytd FY 2013	\$ 10,523,144	



**POSITIVE** As of June FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$2,230,267 or 27.63%, due to permit activity, which has increased at a rate of 27.8%. Relative to the budget, the revenues constitute 92.54% of revised budget, versus only 67.57% of actual annual revenue in FY 2012.

## FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	10.00%
November	538,763	7.72%	635,971	7.37%
December	657,342	9.42%	984,647	11.41%
January	727,173	10.42%	484,641	5.62%
February	476,130	6.83%	495,580	5.74%
March	457,653	6.56%	626,696	7.26%
April	707,177	10.14%	500,289	5.80%
May	459,535	6.59%	653,783	7.58%
June	604,124	8.66%	525,120	6.09%
July	732,161		-	
August	442,932		-	
September	538,787		-	
<b>YTD</b>	<b>\$ 5,262,163</b>	<b>75.43%</b>	<b>\$ 5,769,689</b>	<b>66.88%</b>
Total FY 2012	\$ 6,976,043			



**NEGATIVE** Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$507,526 or 9.64%.<sup>2</sup> Relative to the budget, the expenditures constitute only 66.88% of revised budget, versus 75.43% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$219,788 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$9,629.

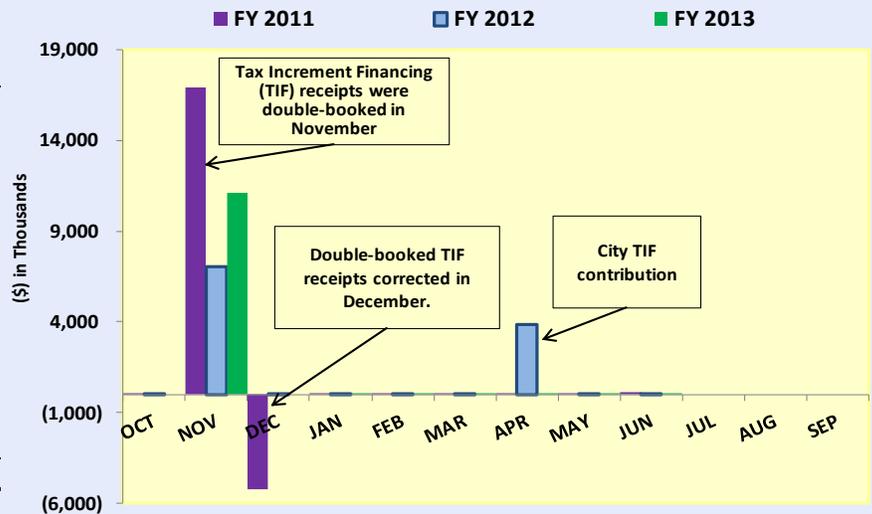
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required contribution pension payment made in the month of October.

# CRA FUND PERFORMANCE

POSITIVE\*

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675	61.79%	11,118,482	98.75%
December	45,060	0.40%	-	0.00%
January	45,107	0.40%	4,079	0.04%
February	45,060	0.40%	2,981	0.03%
March	45,060	0.40%	18,455	0.16%
April	3,880,964	34.03%	3,420	0.03%
May	45,060	0.40%	1,403	0.01%
June	45,060	0.40%	8,496	0.08%
July	45,060		-	
August	45,060		-	
September	71,488		-	
<b>YTD</b>	<b>\$ 11,244,346</b>	<b>98.58%</b>	<b>\$ 11,157,316</b>	<b>99.10%</b>
Appropriated Fund Balance <sup>1</sup>	-		138,981	
Total FY 2012	\$ 11,405,954		Total Ytd FY 2013	\$ 11,296,297

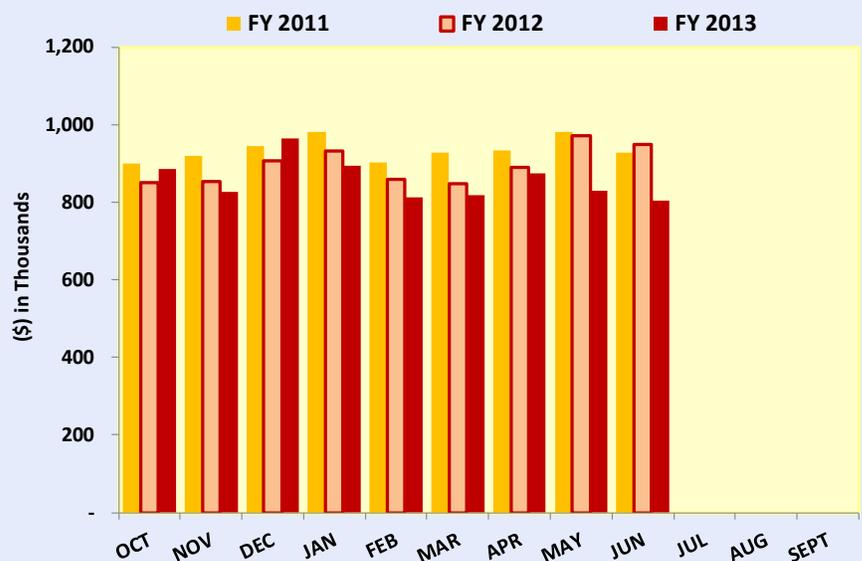


**NEUTRAL**

As of June FY 2013, the Community Redevelopment Agency Fund revenue collections year-to-date were slightly lower than those for FY 2012 by \$87,029 or -0.77%, which is primarily due to \$543K for debt payments from the Parking Fund in FY 2012. Relative to the budget, the revenues constitute 99.10% of revised budget, versus only 98.58% of actual annual revenue in FY 2012.

## FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 850,504	7.82%	\$ 884,711	7.86%
November	853,073	7.84%	825,234	7.33%
December	906,517	8.33%	964,197	8.56%
January	930,600	8.55%	894,888	7.95%
February	857,728	7.88%	811,705	7.21%
March	847,920	7.79%	817,257	7.26%
April	889,625	8.17%	873,237	7.76%
May	972,497	8.94%	829,913	7.37%
June	949,544	8.73%	804,384	7.14%
July	931,589		-	
August	972,273		-	
September	921,010		-	
<b>YTD</b>	<b>\$ 8,058,009</b>	<b>74.04%</b>	<b>\$ 7,705,525</b>	<b>68.44%</b>
Total FY 2012	\$ 10,882,880			



**POSITIVE**

The Community Redevelopment Agency Fund expenditures year-to-date were lower than those for FY 2012 by \$352,484 or -4.37%. In addition, relative to the budget, the expenditures constitute only 68.44% of revised budget, versus 74.04% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

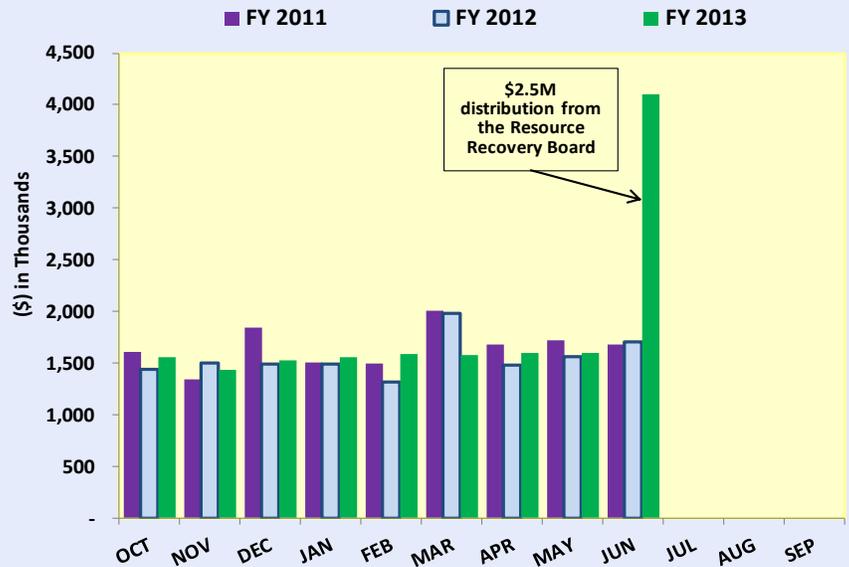
<sup>1</sup>The appropriated fund balance is from prior year purchase order encumbrances in the amount of \$138,981.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,442,893	7.64%	\$ 1,562,234	7.48%
November	1,498,750	7.94%	1,430,586	6.85%
December	1,492,291	7.90%	1,525,195	7.30%
January	1,487,851	7.88%	1,555,012	7.44%
February	1,314,659	6.96%	1,583,278	7.58%
March	1,980,085	10.49%	1,578,472	7.55%
April	1,482,312	7.85%	1,596,825	7.64%
May	1,563,304	8.28%	1,594,119	7.63%
June	1,708,170	9.05%	4,101,836	19.63%
July	1,428,664	-	-	-
August	1,531,399	-	-	-
September	1,948,869	-	-	-
<b>YTD</b>	<b>\$ 13,970,316</b>	<b>74.00%</b>	<b>\$ 16,527,557</b>	<b>79.09%</b>
Appropriated Fund Balance <sup>1</sup>	1,746,215			
Total FY 2012	\$ 18,879,248		Total Ytd FY 2013	\$ 18,273,772

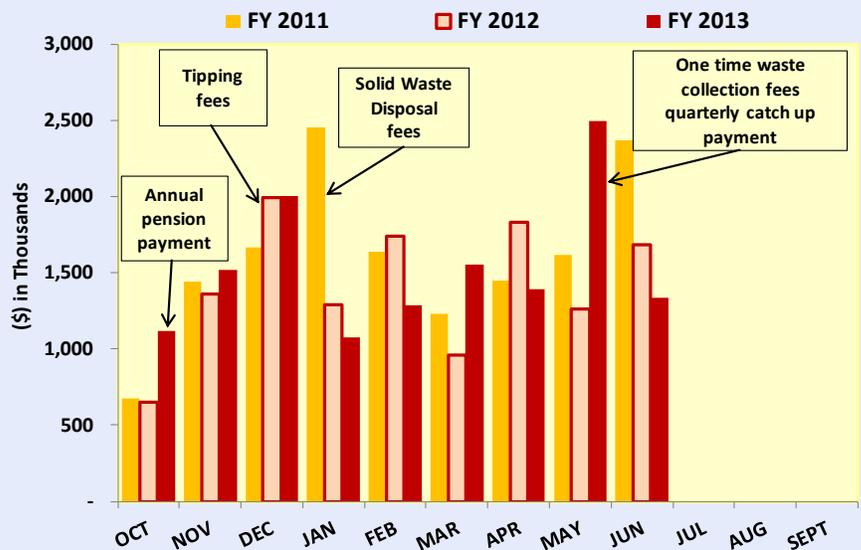


**POSITIVE**

As of June FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 by \$2,557,241 or 18.3%, primarily due to the \$2.5M distribution from the Resource Recovery Board. Relative to the budget, the revenues constitute 79.09% of revised budget, versus only 74% of actual annual revenue in FY 2012.

## FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 648,403	3.43%	\$ 1,114,767	5.33%
November	1,359,744	7.20%	1,516,531	7.26%
December	1,995,719	10.56%	2,005,731	9.60%
January	1,290,393	6.83%	1,077,365	5.16%
February	1,742,895	9.23%	1,283,609	6.14%
March	958,027	5.07%	1,553,105	7.43%
April	1,833,674	9.71%	1,389,921	6.65%
May	1,259,488	6.67%	2,494,010	11.94%
June	1,683,582	8.91%	1,332,099	6.37%
July	1,852,400	-	-	-
August	1,162,316	-	-	-
September	3,106,454	-	-	-
<b>YTD</b>	<b>\$ 12,771,925</b>	<b>67.60%</b>	<b>\$ 13,767,138</b>	<b>65.88%</b>
Total FY 2012	\$ 18,893,094			



**NEGATIVE**

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$995,213 or 7.79%. In addition, relative to the budget, the expenditures constitute only 65.88% of revised budget, versus 67.6% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

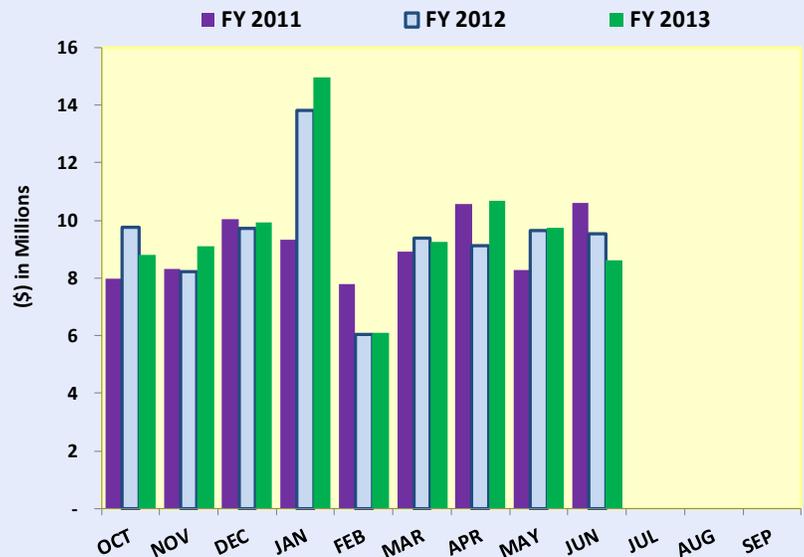
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$1,746,215 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$292,792.

# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

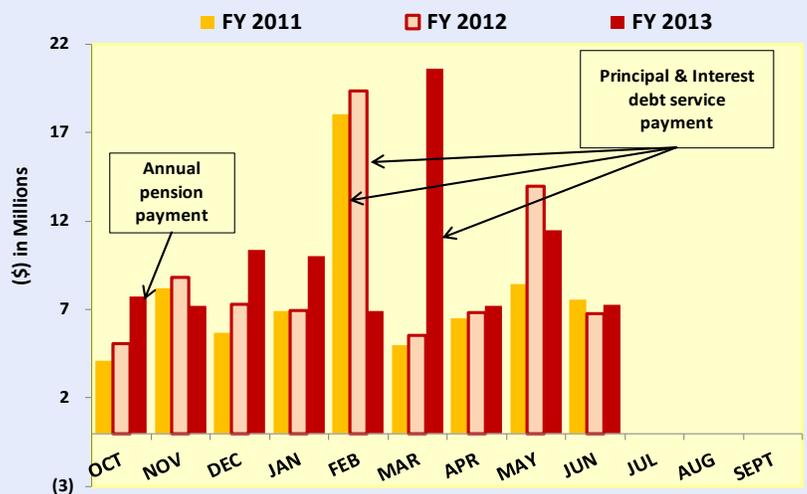
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 9,758,293	8.61%	\$ 8,795,234	6.31%
November	8,224,158	7.26%	9,111,786	6.54%
December	9,727,512	8.58%	9,939,511	7.14%
January	13,821,468	12.19%	14,950,112	10.73%
February	6,030,719	5.32%	6,104,544	4.38%
March	9,369,701	8.27%	9,253,356	6.64%
April	9,129,346	8.05%	10,670,724	7.66%
May	9,654,673	8.52%	9,751,039	7.00%
June	9,543,137	8.42%	8,602,971	6.18%
July	9,027,415	-	-	-
August	9,653,308	-	-	-
September	9,404,838	-	-	-
<b>YTD</b>	<b>\$ 85,259,007</b>	<b>75.22%</b>	<b>\$ 87,179,276</b>	<b>62.58%</b>
Appropriated Fund Balance <sup>1</sup>			20,322,897	
Total FY 2012		Total Ytd FY 2013		
\$ 113,344,568		\$ 107,502,173		



**POSITIVE** As of June FY 2013, the Water & Sewer Fund revenue collections year-to-date were higher than those for FY 2012 by \$1,920,269 or 2.25%. Relative to the budget, the revenues constitute only 62.58% of revised budget, versus 75.22% of actual annual revenue in FY 2012.

## FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 5,089,872	4.39%	\$ 7,766,253	5.60%
November	8,802,549	7.60%	7,193,719	5.18%
December	7,319,924	6.32%	10,371,010	7.47%
January	6,921,369	5.97%	10,049,396	7.24%
February	19,377,055	16.73%	6,898,870	4.97%
March	5,531,016	4.77%	20,646,826	14.88%
April	6,827,986	5.89%	7,240,256	5.22%
May	13,973,736	12.06%	11,509,015	8.30%
June	6,800,051	5.87%	7,289,592	5.25%
July	3,660,916	-	-	-
August	20,359,385	-	-	-
September	11,189,928	-	-	-
<b>YTD</b>	<b>\$ 80,643,556</b>	<b>69.61%</b>	<b>\$ 88,964,938</b>	<b>64.12%</b>
Total FY 2012		\$ 115,853,785		



**NEGATIVE** Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$8,321,382 or 10.32%, primarily due to an increase for funding in capital improvement projects. Relative to the budget, the expenditures constitute only 64.12% of revised budget, versus 69.61% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

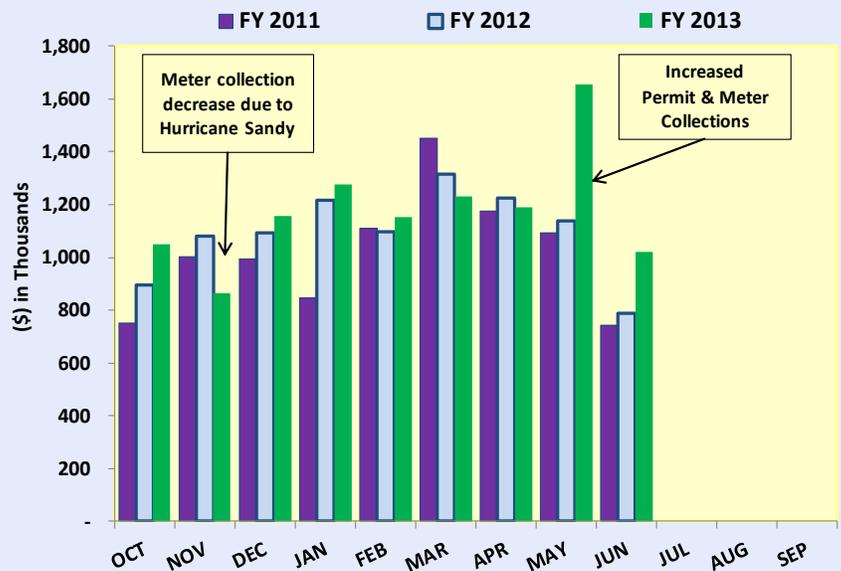
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$20,322,897 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$4,916,672.

# PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.86%	\$ 1,049,851	5.36%
November	1,078,604	8.26%	862,642	4.40%
December	1,092,538	8.37%	1,155,277	5.89%
January	1,216,715	9.32%	1,277,711	6.52%
February	1,096,732	8.40%	1,154,240	5.89%
March	1,315,650	10.08%	1,229,733	6.27%
April	1,226,228	9.39%	1,190,507	6.07%
May	1,138,449	8.72%	1,655,941	8.45%
June	786,875	6.03%	1,020,496	5.21%
July	1,475,385	-	-	-
August	1,133,421	-	-	-
September	598,774	-	-	-
<b>YTD</b>	<b>\$ 9,847,019</b>	<b>75.43%</b>	<b>\$ 10,596,398</b>	<b>54.06%</b>
Appropriated Fund Balance <sup>1</sup>		5,763,496		
Total FY 2012		Total Ytd FY 2013		
\$ 13,054,599		\$ 16,359,894		

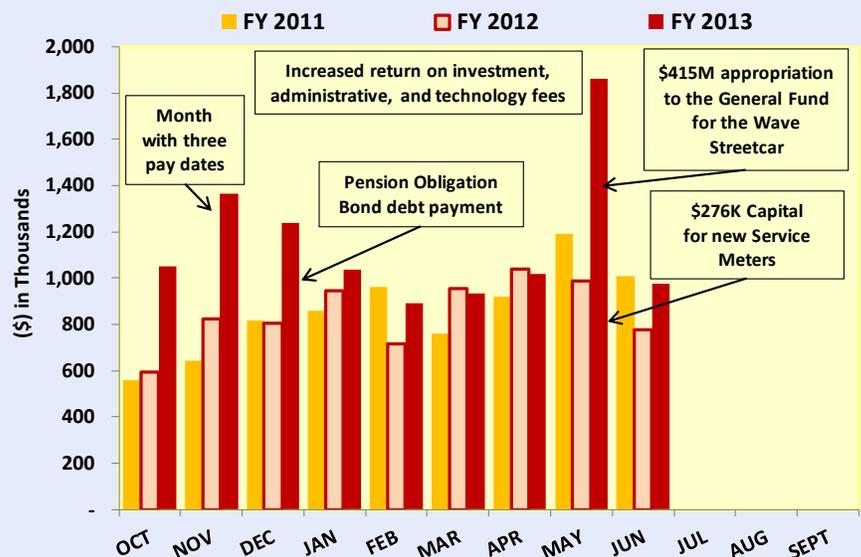


**POSITIVE**

As of June FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 by \$749,379 or 7.61%. Relative to the budget, however, the revenues constitute only 54.06% of revised budget, versus 75.43% of actual annual revenue in FY 2012.

## FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 592,818	4.92%	\$ 1,051,475	5.36%
November	825,871	6.86%	1,365,095	6.96%
December	804,056	6.68%	1,239,497	6.32%
January	943,889	7.84%	1,036,165	5.29%
February	714,976	5.94%	893,066	4.56%
March	953,145	7.92%	935,751	4.77%
April	1,039,912	8.64%	1,016,973	5.19%
May	988,619	8.21%	1,862,449	9.50%
June	778,805	6.47%	978,080	4.99%
July	840,310	-	-	-
August	703,414	-	-	-
September	2,852,765	-	-	-
<b>YTD</b>	<b>\$ 7,642,091</b>	<b>63.48%</b>	<b>\$ 10,378,550</b>	<b>52.95%</b>
Total FY 2012		\$ 12,038,581		



**NEGATIVE**

Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$2,736,459 or 35.81%, primarily due to higher administrative fees, the annual pension payment made in the month of October, and the transfer for the Wave Streetcar to the General Fund.<sup>2</sup> In addition, relative to the budget, the expenditures constitute only 52.95% of revised budget, versus 63.48% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$5,763,496 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$1,158,960.

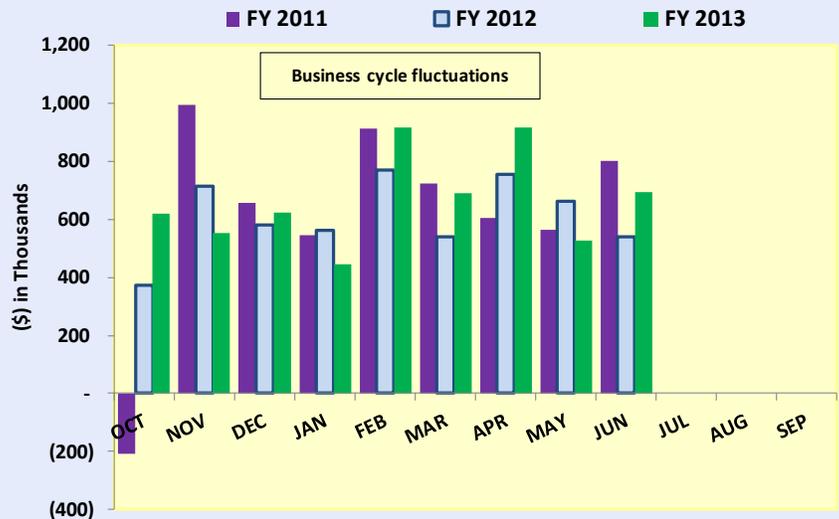
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

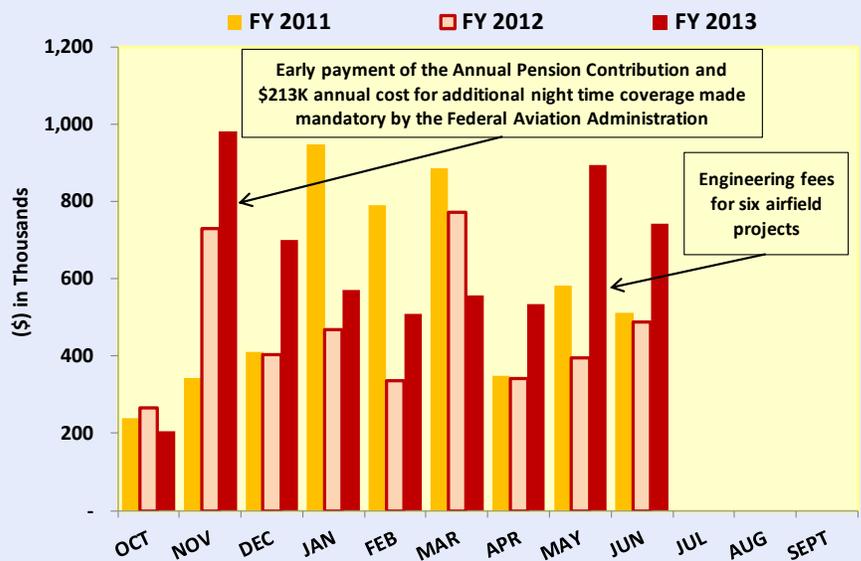
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	4.33%	\$ 618,376	6.02%
November	713,136	8.33%	551,865	5.37%
December	579,176	6.77%	623,756	6.07%
January	562,057	6.57%	444,380	4.32%
February	770,518	9.00%	913,802	8.89%
March	540,693	6.32%	687,480	6.69%
April	755,403	8.83%	914,841	8.90%
May	662,139	7.74%	527,076	5.13%
June	539,072	6.30%	692,780	6.74%
July	695,224	-	-	-
August	609,645	-	-	-
September	1,759,258	-	-	-
<b>YTD</b>	<b>\$ 5,492,730</b>	<b>64.19%</b>	<b>\$ 5,974,357</b>	<b>58.13%</b>
Appropriated Fund Balance <sup>1</sup>			3,171,450	
Total FY 2012	\$ 8,556,857	Total Ytd FY 2013	\$ 9,145,807	



**POSITIVE** As of June FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 by \$481,627 or 8.77% primarily due to fluctuations in rental income. In addition, relative to the budget, the revenues constitute only 58.13% of revised budget, versus 64.19% of actual annual revenue in FY 2012.

## FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 265,538	3.57%	\$ 205,463	2.00%
November	730,253	9.81%	980,564	9.54%
December	403,201	5.42%	701,116	6.82%
January	467,428	6.28%	570,706	5.55%
February	336,764	4.52%	510,009	4.96%
March	772,831	10.38%	556,999	5.42%
April	341,073	4.58%	535,573	5.21%
May	395,960	5.32%	893,183	8.69%
June	486,686	6.54%	742,262	7.22%
July	784,260	-	-	-
August	507,731	-	-	-
September	1,953,277	-	-	-
<b>YTD</b>	<b>\$ 4,199,735</b>	<b>56.41%</b>	<b>\$ 5,695,876</b>	<b>55.42%</b>
Total FY 2012	\$ 7,445,003			



**NEGATIVE** Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$1,496,142 or 35.62%, primarily due higher administrative fees and the annual pension payment made in the month of October.<sup>2</sup> Relative to the budget, the expenditures constitute only 55.42% of revised budget, versus 56.41% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$3,171,450 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$636,505.

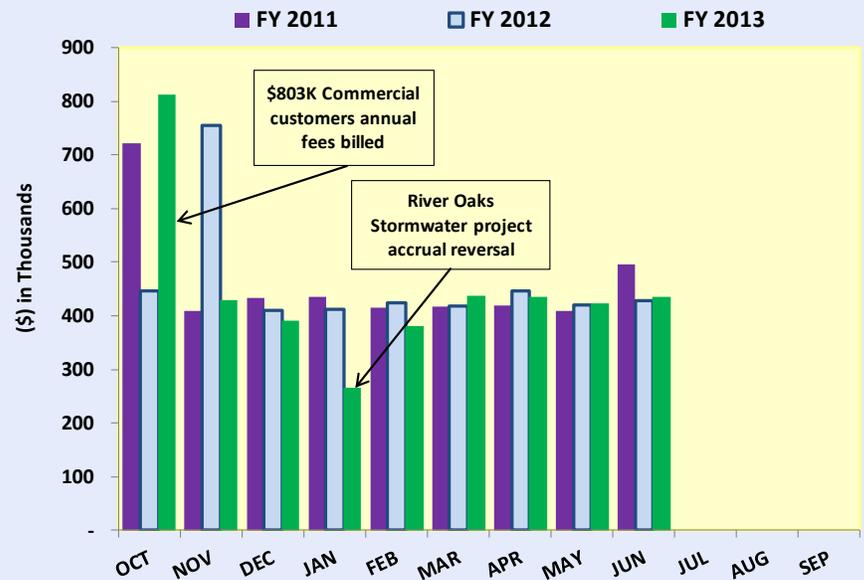
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2013 STORMWATER (470) REVENUES VS. FY 2012

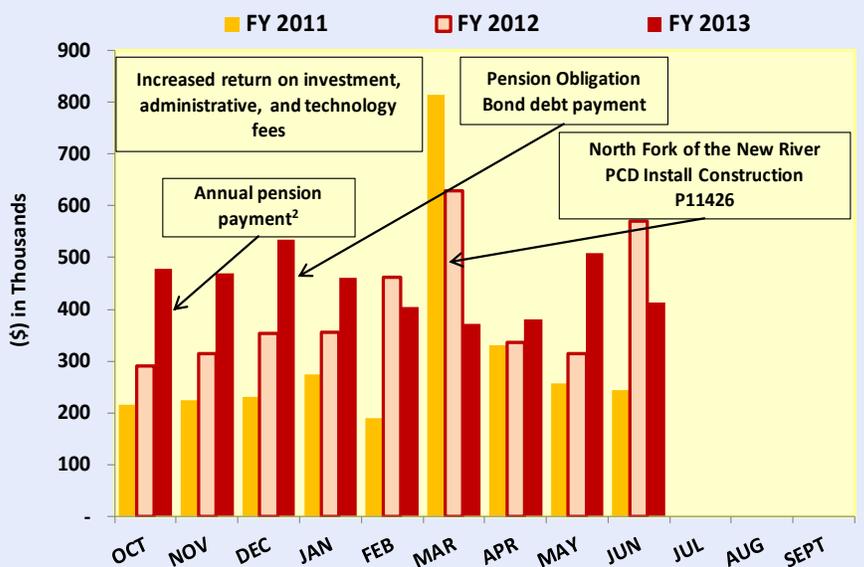
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 445,997	7.84%	\$ 812,201	8.79%
November	754,655	13.27%	429,075	4.64%
December	410,026	7.21%	391,721	4.24%
January	413,123	7.27%	265,280	2.87%
February	424,898	7.47%	379,876	4.11%
March	418,555	7.36%	437,490	4.73%
April	445,688	7.84%	434,827	4.70%
May	419,251	7.37%	424,113	4.59%
June	427,662	7.52%	435,425	4.71%
July	411,576	-	-	-
August	420,135	-	-	-
September	694,423	-	-	-
<b>YTD</b>	<b>\$ 4,159,854</b>	<b>73.16%</b>	<b>\$ 4,010,009</b>	<b>43.38%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	3,455,866	-
<b>Total FY 2012</b>	<b>\$ 5,685,988</b>	<b>Total Ytd FY 2013</b>	<b>\$ 7,465,875</b>	



**NEGATIVE** As of June FY 2013, the Stormwater Fund revenue collections year-to-date were lower than those for FY 2012 by \$149,845 or -3.6%, primarily due to an accrual reversal of \$115K for the River Oaks Stormwater project. Relative to the budget, the revenues constitute only 43.38% of revised budget, versus 73.16% of actual annual revenue in FY 2012.

## FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 290,874	5.72%	\$ 479,189	5.18%
November	313,248	6.16%	469,789	5.08%
December	353,498	6.96%	534,181	5.78%
January	355,546	7.00%	461,583	4.99%
February	461,780	9.09%	404,730	4.38%
March	628,832	12.37%	371,861	4.02%
April	335,847	6.61%	380,555	4.12%
May	314,300	6.18%	508,050	5.50%
June	571,389	11.24%	413,275	4.47%
July	376,124	-	-	-
August	357,733	-	-	-
September	722,799	-	-	-
<b>YTD</b>	<b>\$ 3,625,314</b>	<b>71.34%</b>	<b>\$ 4,023,214</b>	<b>43.52%</b>
<b>Total FY 2012</b>	<b>\$ 5,081,970</b>			



**NEGATIVE** As of June FY 2013, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$397,900 or 10.98%. In addition, relative to the budget, the expenditures constitute only 43.52% of revised budget, versus 71.34% of actual annual expenditures in FY 2012. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$3,455,866 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$21,228.

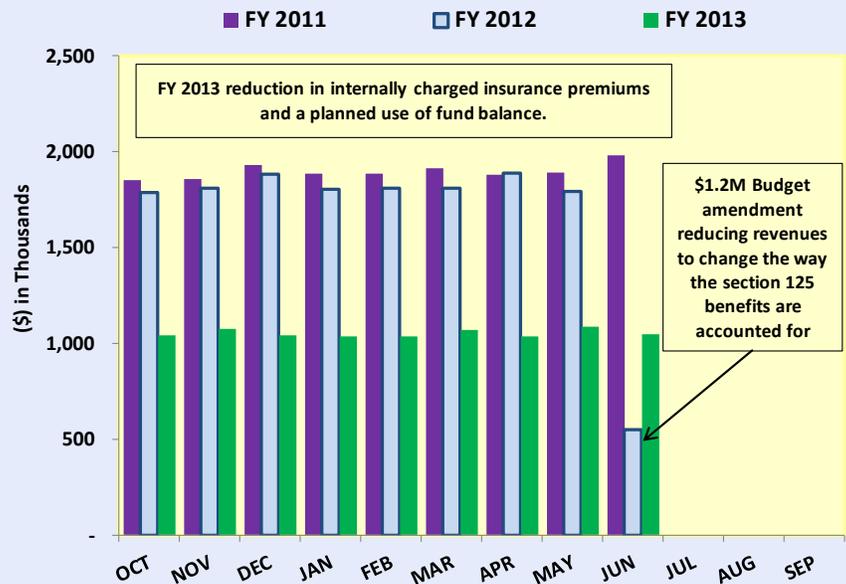
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

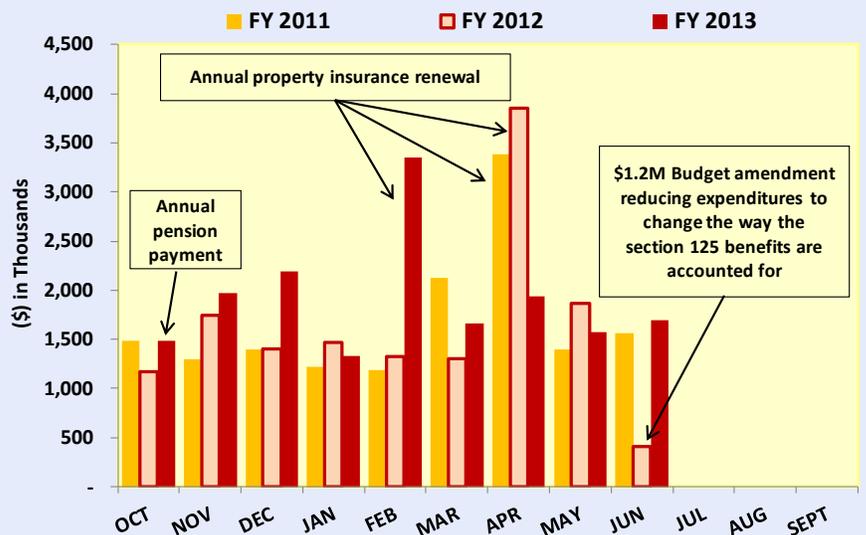
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,786,013	8.84%	\$ 1,044,006	4.38%
November	1,807,727	8.95%	1,077,385	4.52%
December	1,881,680	9.32%	1,042,758	4.37%
January	1,804,522	8.94%	1,038,264	4.36%
February	1,808,936	8.96%	1,037,633	4.35%
March	1,812,205	8.97%	1,070,489	4.49%
April	1,891,349	9.37%	1,035,294	4.34%
May	1,790,802	8.87%	1,088,412	4.57%
June	548,105	2.71%	1,046,244	4.39%
July	1,678,524	-	-	-
August	1,658,114	-	-	-
September	1,727,103	-	-	-
<b>YTD</b>	<b>\$ 15,131,341</b>	<b>74.93%</b>	<b>\$ 9,480,484</b>	<b>39.77%</b>
Appropriated Fund Balance <sup>1</sup>		11,122,795		
Total FY 2012		Total Ytd FY 2013		
\$ 20,195,081		\$ 20,603,279		



**NEGATIVE** As of June FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 by \$5,650,857 or -37.35%. However, relative to the budget, the revenues constitute only 39.77% of revised budget, versus 74.93% of actual annual revenue in FY 2012.

## FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,169,978	6.35%	\$ 1,486,652	6.24%
November	1,740,736	9.44%	1,969,473	8.26%
December	1,397,582	7.58%	2,188,486	9.18%
January	1,464,714	7.95%	1,334,435	5.60%
February	1,326,283	7.20%	3,347,613	14.04%
March	1,300,490	7.06%	1,661,959	6.97%
April	3,852,906	20.90%	1,933,126	8.11%
May	1,862,385	10.10%	1,577,952	6.62%
June	407,970	2.21%	1,694,783	7.11%
July	1,722,192	-	-	-
August	1,520,175	-	-	-
September	666,002	-	-	-
<b>YTD</b>	<b>\$ 14,523,046</b>	<b>78.80%</b>	<b>\$ 17,194,478</b>	<b>72.13%</b>
Total FY 2012		\$ 18,431,415		



**NEGATIVE** As of June FY 2013, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$2,671,432 or 18.39%, due to higher administrative fees and the annual pension payment made in the month of October.<sup>2</sup> Relative to budget, the expenditures constitute only 72.13% of revised budget, versus 78.8% of actual annual expenditures in FY 2013. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$11,122,796 in FY 2013. This amount includes rollovers from prior year purchase order encumbrances in the amount of \$393,907.

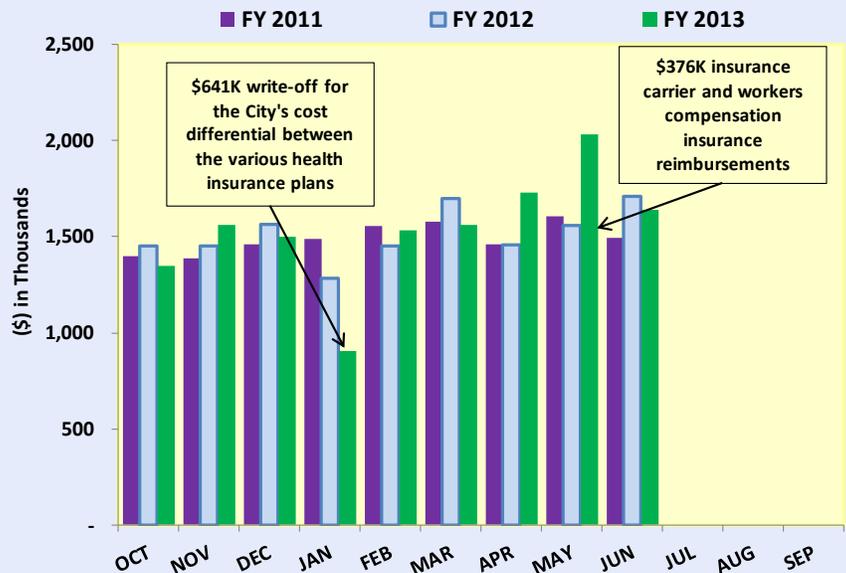
<sup>2</sup>The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the annual required pension contribution payment made in the month of October.

# SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget	
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%	
November	1,449,895	7.95%	1,563,469	7.90%	
December	1,561,921	8.56%	1,499,356	7.57%	
January	1,285,417	7.05%	904,823	4.57%	
February	1,451,471	7.96%	1,532,878	7.74%	
March	1,696,880	9.30%	1,560,346	7.88%	
April	1,458,685	8.00%	1,730,290	8.74%	
May	1,559,076	8.55%	2,031,532	10.26%	
June	1,708,889	9.37%	1,638,693	8.28%	
July	1,356,989	-	-	-	
August	1,538,895	-	-	-	
September	1,723,971	-	-	-	
<b>YTD</b>	<b>\$ 13,623,536</b>	<b>74.68%</b>	<b>\$ 13,811,277</b>	<b>69.76%</b>	
Appropriated Fund Balance <sup>1</sup>	2,585,426				
Total FY 2012	\$ 18,243,391		Total Ytd FY 2013	\$ 16,396,703	

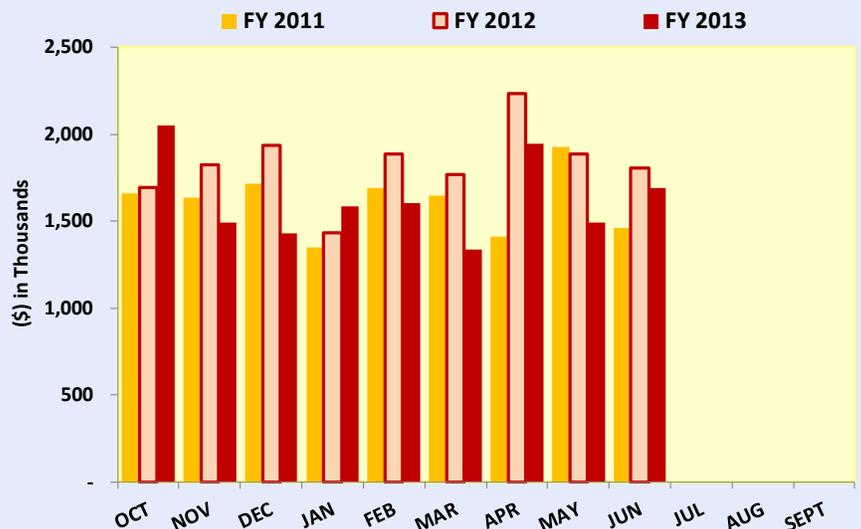


**POSITIVE**

As of June FY 2013, the Self-Insured Health Fund revenue collections year-to-date were higher than those for FY 2012 by \$187,742 or 1.38%, primarily due to insurance carrier and workers compensation insurance reimbursements. Relative to the budget, the revenues constitute only 69.76% of revised budget, versus 74.68% of actual annual revenue in FY 2012.

## FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.41%	\$ 2,048,831	10.35%
November	1,824,996	7.98%	1,494,397	7.55%
December	1,937,876	8.47%	1,427,961	7.21%
January	1,431,472	6.26%	1,586,117	8.01%
February	1,886,053	8.25%	1,605,551	8.11%
March	1,770,465	7.74%	1,338,724	6.76%
April	2,232,160	9.76%	1,941,536	9.81%
May	1,888,513	8.26%	1,488,636	7.52%
June	1,807,352	7.90%	1,690,028	8.54%
July	2,323,468	-	-	-
August	1,587,920	-	-	-
September	2,488,244	-	-	-
<b>YTD</b>	<b>\$ 16,473,633</b>	<b>72.02%</b>	<b>\$ 14,621,780</b>	<b>73.86%</b>
Total FY 2012	\$ 22,873,264			



**POSITIVE**

As of May FY 2013, the Self-Insured Health Fund expenditures year-to-date were lower than those for FY 2012 by \$1,851,853 or -11.24%. In addition, relative to the budget, the expenditures constitute 73.86% of revised budget, versus only 72.02% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. Overall, the fund's revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

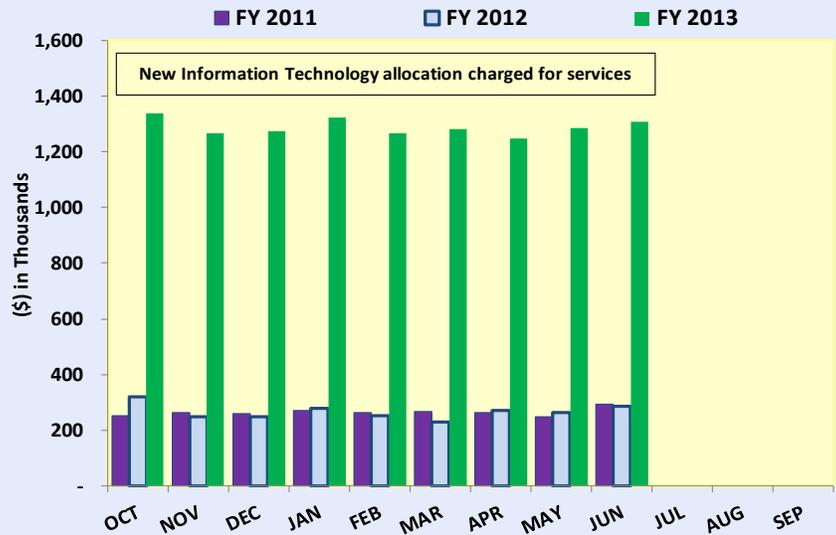
<sup>1</sup>The fund has planned the use of fund balance in the amount of \$2,585,426 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$692,926.

# CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

Month	% of FY 2012		% of FY 2013	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.45%
November	249,853	7.82%	1,265,542	7.99%
December	248,451	7.77%	1,274,852	8.05%
January	276,851	8.66%	1,322,970	8.36%
February	253,627	7.94%	1,266,502	8.00%
March	227,768	7.13%	1,281,636	8.10%
April	269,359	8.43%	1,247,290	7.88%
May	264,114	8.26%	1,285,639	8.12%
June	286,456	8.96%	1,306,795	8.26%
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
<b>YTD</b>	<b>\$ 2,394,995</b>	<b>74.93%</b>	<b>\$ 11,588,840</b>	<b>73.21%</b>
Appropriated Fund Balance <sup>1</sup>	-	-	247,947	-
<b>Total FY 2012</b>	<b>\$ 3,196,134</b>	<b>Total Ytd FY 2013</b>	<b>\$ 11,836,787</b>	

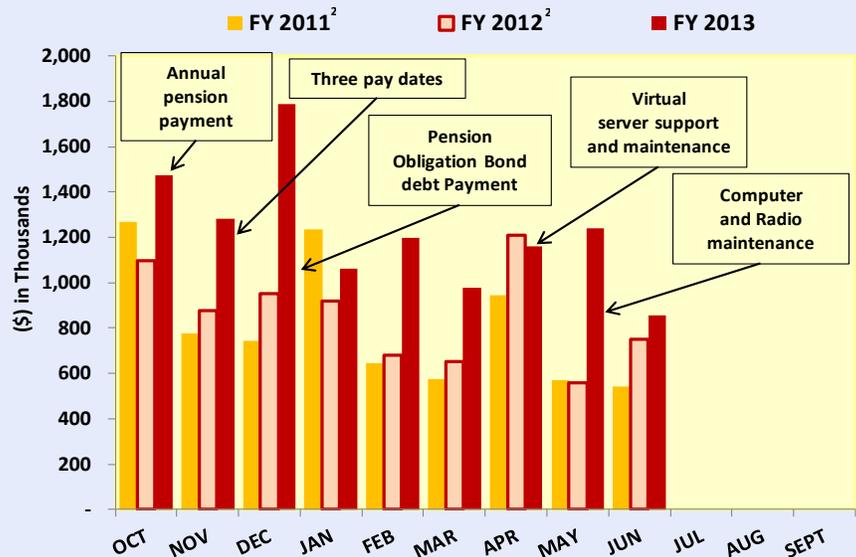


**POSITIVE**

As of June FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$9,193,845 or 383.88%. This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to the budget, the revenues constitute only 73.21% of revised budget, versus 74.93% of actual annual revenue in FY 2012.

## FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	% of FY 2012		% of FY 2013	
	FY 2012 <sup>2</sup> Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 1,096,788	10.31%	\$ 1,476,236	9.33%
November	875,019	8.22%	1,283,144	8.11%
December	952,302	8.95%	1,788,933	11.30%
January	918,220	8.63%	1,063,709	6.72%
February	678,058	6.37%	1,195,718	7.55%
March	654,081	6.15%	979,267	6.19%
April	1,211,861	11.39%	1,159,610	7.33%
May	557,318	5.24%	1,240,460	7.84%
June	748,993	7.04%	858,029	5.42%
July	903,035	-	-	-
August	635,864	-	-	-
September	1,408,377	-	-	-
<b>YTD</b>	<b>\$ 7,692,639</b>	<b>72.30%</b>	<b>\$ 11,045,106</b>	<b>69.78%</b>
<b>Total FY 2012</b>	<b>\$ 10,639,915</b>			



**NEGATIVE**

The entire Information Technology Services Department was moved from the General Fund into the Central Services Fund in FY 2013. Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$3,352,467 or 43.58%, primarily due to the timing of the pension payment and the transfer for the Pension Obligation Bond debt payment. In addition, relative to the budget amount, the expenditures constitute only 69.78% of revised budget, versus 72.3% of actual annual expenditures in FY 2012.<sup>2</sup> Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

<sup>1</sup>The fund has planned the use of fund balance in the amount of \$247,947 in FY 2013. The amount includes rollovers from prior year purchase order encumbrances in the amount of \$159,028.

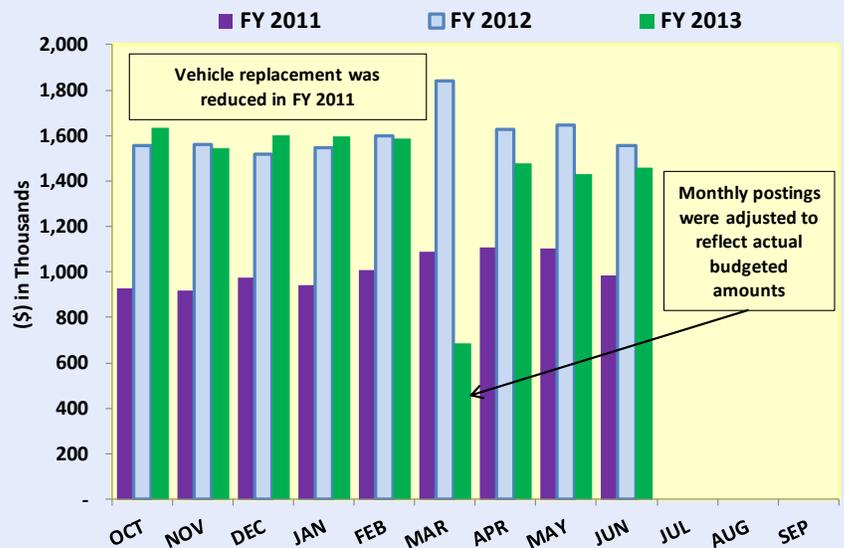
<sup>2</sup>The FY 2011 & FY 2012 data includes all Information Technology Services expenditures in the Central Services and General Fund for comparison purposes, since the Information Technology Department moved to an Internal Service Fund.

# VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

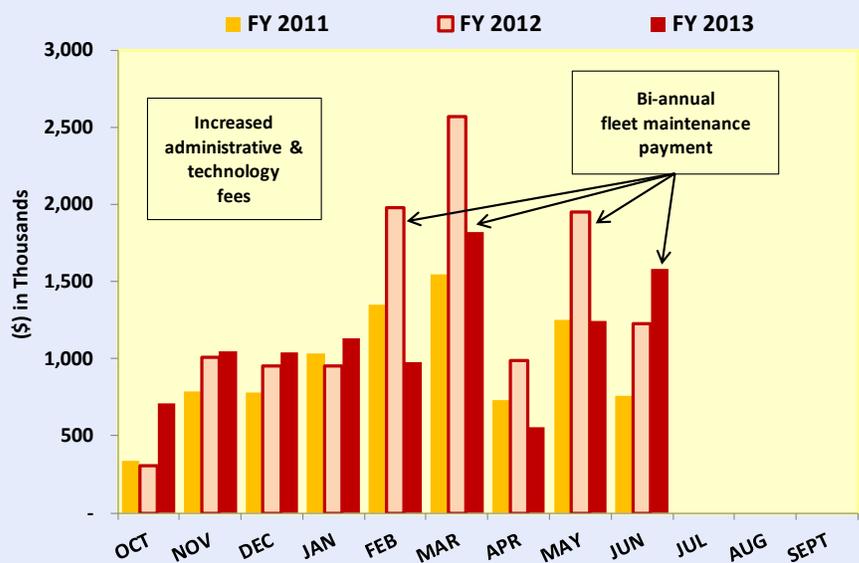
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626	6.25%	1,543,694	7.53%
December	1,515,701	6.08%	1,598,959	7.80%
January	1,546,354	6.20%	1,594,714	7.78%
February	1,598,079	6.41%	1,587,261	7.75%
March	1,841,409	7.38%	684,436	3.34%
April	1,627,679	6.53%	1,476,485	7.21%
May	1,645,973	6.60%	1,429,787	6.98%
June	1,557,592	6.25%	1,460,160	7.13%
July	1,547,520	-	-	-
August	1,624,056	-	-	-
September	2,005,756	-	-	-
<b>YTD</b>	<b>\$ 14,450,098</b>	<b>57.95%</b>	<b>\$ 13,009,590</b>	<b>63.49%</b>
Appropriated Fund Balance <sup>1</sup>	5,307,433		2,144,893	
Total FY 2012	\$ 24,934,863	Total Ytd FY 2013	\$ 15,154,483	



**NEGATIVE** As of June FY 2013, the Vehicle Rental Fund revenue collections year-to-date were lower than those for FY 2012 by \$1,440,509 or -9.97%. Relative to the budget, the revenues constitute 63.49% of revised budget, versus only 57.95% of actual annual revenue collected in FY 2012.

## FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	308,243	1.22%	\$ 708,474	3.48%
November	1,005,913	3.99%	1,047,925	5.15%
December	950,594	3.77%	1,043,476	5.13%
January	955,082	3.78%	1,132,319	5.56%
February	1,977,902	7.84%	980,079	4.81%
March	2,566,199	10.17%	1,821,578	8.95%
April	984,942	3.90%	554,467	2.72%
May	1,953,365	7.74%	1,242,798	6.10%
June	1,223,673	4.85%	1,581,752	7.77%
July	1,886,956	-	-	-
August	9,190,794	-	-	-
September	2,235,744	-	-	-
<b>YTD</b>	<b>\$ 11,925,914</b>	<b>47.25%</b>	<b>\$ 10,112,868</b>	<b>49.67%</b>
Total FY 2012	\$ 25,239,407			



**POSITIVE** The Vehicle Rental Fund expenditures year-to-date were lower than those for FY 2012 by \$1,813,046 or -15.2%. Relative to the budget, the expenditures constitute only 49.67% of revised budget, versus 47.25% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.

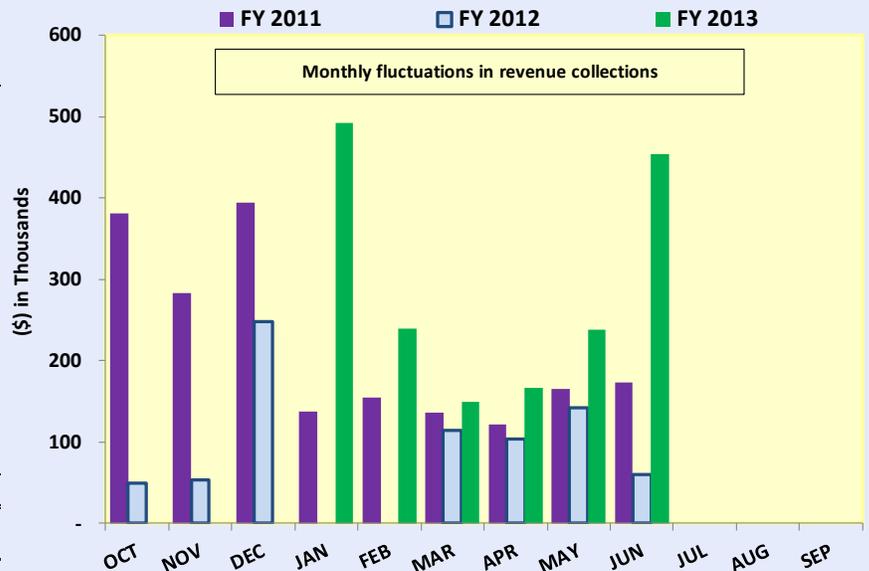
<sup>1</sup>The fund planned the use of fund balance in the amount of \$2,144,893 for the Fire Apparatus debt payment in FY 2012 and for rollovers from prior year purchase order encumbrances in the amount of \$2,144,893 in FY 2013.

# CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

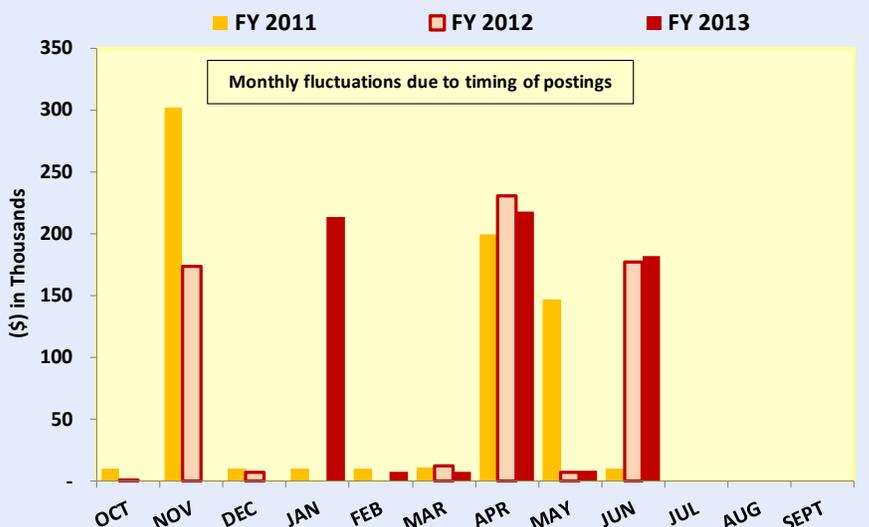
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	1.21%	\$ -	0.00%
November	53,238	1.28%	-	0.00%
December	247,322	5.97%	-	0.00%
January	-	0.00%	492,221	25.05%
February	-	0.00%	238,865	12.16%
March	113,732	2.74%	149,359	7.60%
April	103,363	2.49%	166,889	8.49%
May	141,697	3.42%	237,576	12.09%
June	60,384	1.46%	454,343	23.12%
July	147,315	-	-	-
August	184,800	-	-	-
September	3,043,592	-	-	-
<b>YTD</b>	<b>\$ 769,791</b>	<b>18.57%</b>	<b>\$ 1,739,252</b>	<b>88.51%</b>
<i>Total</i>				
FY 2012	\$ 4,145,499			



**POSITIVE** As of June FY 2013, the Cemetery Perpetual Care Fund revenue collections year-to-date were higher than those for FY 2012 by \$969,461 or 125.94%. Relative to the budget, the revenues constitute 88.51% of revised budget, versus only 18.57% of actual annual revenue collected in FY 2012.

## FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	21.08%	-	0.00%
December	6,576	0.80%	-	0.00%
January	-	0.00%	213,431	23.99%
February	-	0.00%	7,673	0.86%
March	12,615	1.54%	7,190	0.81%
April	230,087	28.02%	217,650	24.47%
May	6,938	0.84%	8,371	0.94%
June	176,616	21.50%	181,862	20.45%
July	6,985	-	-	-
August	6,650	-	-	-
September	201,334	-	-	-
<b>YTD</b>	<b>\$ 606,324</b>	<b>73.83%</b>	<b>\$ 636,177</b>	<b>71.52%</b>
<i>Total</i>				
FY 2012	\$ 821,294			



**NEGATIVE** Consistent with increased revenues, the Cemetery Perpetual Care Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$29,854 or 4.92%. Relative to the budget, the revenues constitute only 71.52% of revised budget, versus 73.83% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares FY 2013 year-to-date revenues over expenditures as of June 30, 2013.