



MONTHLY FINANCIAL REPORT

October 2012

PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2013 General Fund year-to-date revenues are 62.9% higher than FY 2012 revenues received, due to the timing of posting year-end accruals and an increase in miscellaneous revenue. (Page 2)

GENERAL FUND EXPENDITURES

FY 2013 General Fund year-to-date expenditures are lower than the seasonal trends, showing a decrease of 27.4% from FY 2012. [Page 3 - 4]

OVERALL GENERAL FUND PERFORMANCE

At one month into the fiscal year, General Fund revenues received year-to-date are lower than expenditures. This is anticipated and primarily due to the timing of Property Tax revenue, which will be received beginning in November. Property Taxes constitute approximately 35.8% of the City's annual budgeted revenue. [Page 5]

WE BUILD COMMUNITY



The following report provides an update on the City of Fort Lauderdale's financial condition. The data and figures presented reflect information as of the month ending October 31, 2012.

LEGEND

	POSITIVE	- Improved compared to seasonal trends or budgetary projections.
	NEUTRAL	- Neutral compared to seasonal trends or budgetary projections.
	NEGATIVE	- Worse than compared to seasonal trends or budgetary projections.

ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY

National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the third quarter of 2012 increased at an annual rate of 2.0%. In the second quarter, real GDP increased 1.3 percent.

Interest Rates:²  The Federal Open Market Committee met and decided to keep the target range for the Federal Funds interest rate at 0 to .25 percent and anticipates that economic conditions are likely to warrant exceptionally low levels at least through 2013.

Housing Starts:³  Housing Starts in October 2012 were at a seasonally adjusted rate of 894,000. This was 3.6% above the revised September 2012 estimate of 863,000 and was 41.9% above the October 2011 rate of 630,000.

UNEMPLOYMENT RATES

National:⁴  Both the unemployment rate (7.9%) and the number of unemployed persons (12.3MM) were essentially unchanged in October, following declines in September, but was 1.0% lower than October 2011.

State-wide:⁴  The number of unemployed persons in Florida for the month of October was 8.5%. This was a slight decrease from September 2012 rate of 8.7%.

Broward County:⁴  The Fort Lauderdale area unemployment rate for October 2012 was 7.1%. This was a decrease from the September 2012 rate of 7.6%.

BUILDING ACTIVITY

State-wide:³  Building Permits for October 2012 numbered 5,327 with a value of \$1,177MM. This is a decrease from the September 2012 count of 8,063 Permits, with a value of \$1,340MM.

Local:³  Miami - Fort Lauderdale - Pompano Beach area issued 1,045 Building Permits in October 2012 with a value of \$185MM. This is an increase from the September 2012 count of 752 permits, with a value of \$139MM. October 2011 reported 843 Building Permits, with an issuing value of \$123MM.

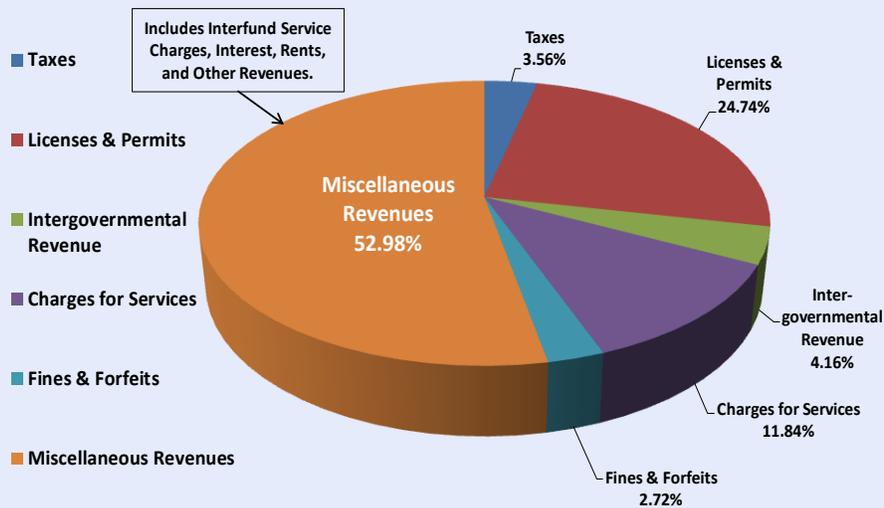
SOURCES

¹Bureau of Economic Analysis; ²Federal Reserve; ³U.S. Census Bureau News; ⁴U.S. Bureau of Labor Statistics

REVENUE ANALYSIS

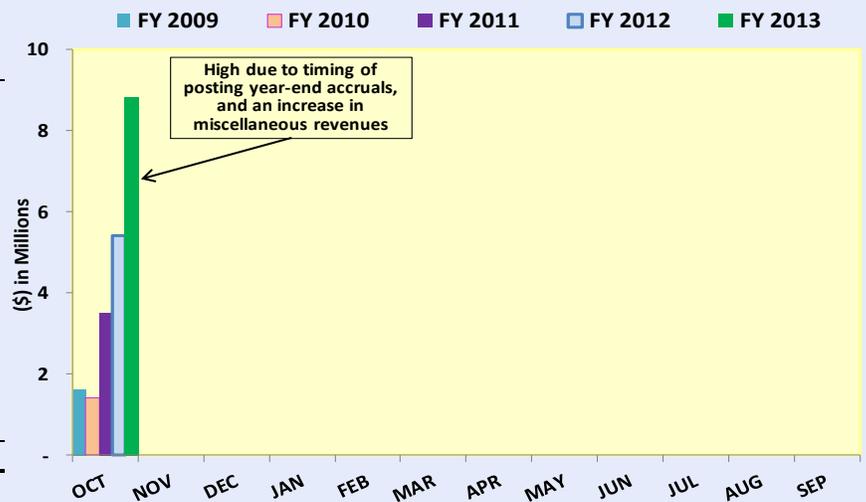
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2012 YTD	% of FY 2012 YTD	FY 2013 YTD	% of FY 2013 YTD
Taxes	\$ (1,226,957)	-22.64%	\$ 314,309	3.56%
Licenses & Permits	2,329,446	42.98%	2,183,734	24.74%
Intergovernmental Revenue	363,106	6.70%	367,428	4.16%
Charges for Services	1,311,561	24.20%	1,045,150	11.84%
Fines & Forfeits	71,521	1.32%	239,789	2.72%
Miscellaneous Revenues	2,571,084	47.44%	4,675,710	52.98%
YTD	\$ 5,419,761	100.00%	\$ 8,826,120	100.00%



FY 2013 GENERAL FUND REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October ¹	\$ 5,419,761	2.05%	\$ 8,826,120	3.07%
November	7,527,812	-	-	-
December	104,203,519	-	-	-
January	13,657,972	-	-	-
February	13,326,046	-	-	-
March	15,349,967	-	-	-
April	16,866,866	-	-	-
May	13,832,785	-	-	-
June	20,515,648	-	-	-
July	9,775,401	-	-	-
August	21,831,512	-	-	-
September	22,469,335	-	-	-
YTD	\$ 5,419,761	2.05%	\$ 8,826,120	3.07%
<i>Total</i>				
	FY 2012	\$ 264,776,623		

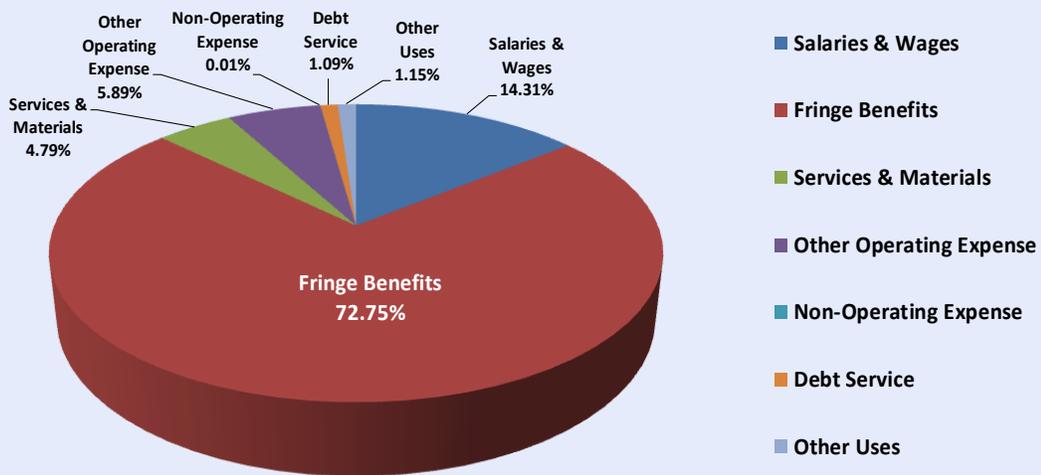


POSITIVE FY 2013 General Fund revenue collections year-to-date are higher than FY 2012 collections by \$3,406,359 (62.85%). Relative to budget/annual amount, the revenues constitute 3.07% of revised budget, versus 2.05% of actual annual revenue in FY 2012. ¹The FY 2013 year to date actuals increased primarily due to the timing of posting year-end accruals, and an increase of \$1.5M in various miscellaneous revenues.

EXPENDITURE ANALYSIS

GENERAL FUND EXPENDITURES YEAR-TO-DATE

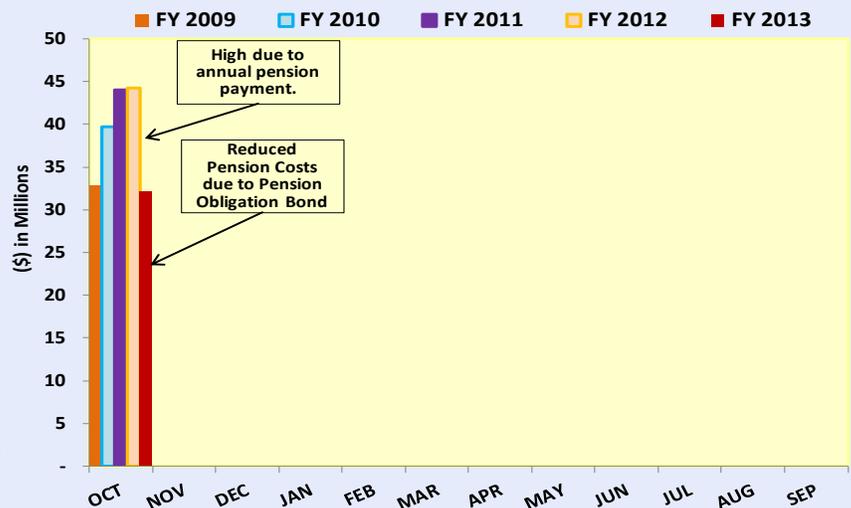
Expenditure Source	% of FY 2012		% of FY 2013	
	FY 2012 YTD	YTD	FY 2013 YTD	YTD
Salaries & Wages	\$ 5,137,274	11.61%	\$ 4,597,085	14.31%
Fringe Benefits	35,924,822	81.16%	23,366,467	72.75%
Services & Materials	1,359,065	3.07%	1,538,458	4.79%
Other Operating Expense	1,543,763	3.49%	1,891,047	5.89%
Non-Operating Expense	3,071	0.01%	4,415	0.01%
Capital Outlay	7,400	0.02%	-	0.00%
Debt Service	-	0.00%	351,167	1.09%
Other Uses	287,735	0.65%	369,104	1.15%
YTD	\$ 44,263,130	100.00%	\$ 32,117,743	100.00%



Note: Annual Pension payments are posted in October for the year in order to maximize interest savings.

GENERAL FUND EXPENDITURES

Month	FY 2012 Actual	% of 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
November	19,442,650	-	-	-
December	21,321,380	-	-	-
January	20,109,368	-	-	-
February	17,965,504	-	-	-
March	17,002,982	-	-	-
April	23,519,033	-	-	-
May	16,841,628	-	-	-
June	21,231,836	-	-	-
July	19,480,982	-	-	-
August	22,423,589	-	-	-
September	24,010,520	-	-	-
YTD	\$ 44,263,130	16.54%	\$ 32,117,743	11.90%
<i>Total</i>				
	FY 2011	\$ 267,612,601		



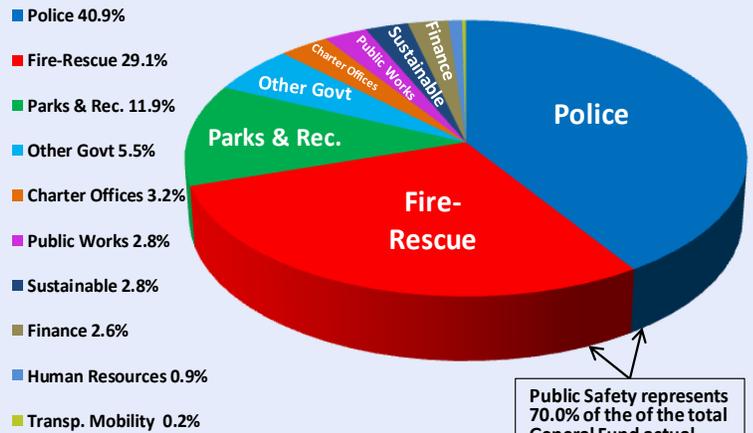
POSITIVE Year-to-date expenditures are lower than those for FY 2012 by \$12,145,387 (27.44%), due to a reduction in pension costs from the issuance of Pension Obligation Bonds. General Fund carry-over encumbrances for FY 2012 were \$2,944,816, versus \$2,808,648 last year. Relative to budget/annual amount, the expenditures constitute only 11.90% of revised budget, versus 16.54% of actual annual expenditures in FY 2012.

EXPENDITURE ANALYSIS (continued)

FY 2013 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	\$ 89,424,245	\$ 13,131,204	14.68%
Fire-Rescue	65,934,221	9,347,530	14.18%
Parks & Recreation	39,260,252	3,833,964	9.77%
Other Govt*	108,880,692	1,775,243	16.44%
Charter Offices	10,797,656	1,043,711	17.37%
Public Works	6,010,357	900,230	14.98%
Sustainable Dev.	6,411,480	888,352	13.86%
Finance	6,749,138	836,962	12.40%
Human Resources	2,133,358	280,835	13.16%
Transportation Mobility	1,282,571	79,713	6.22%
Total	\$ 336,883,970	\$ 32,117,743	9.53%

Percent of General Fund Actual Expenditures Year-To-Date



Public Safety represents 70.0% of the of the total General Fund actual expenditures year-to-date.

*Other Government includes Other General Government and Other Uses.

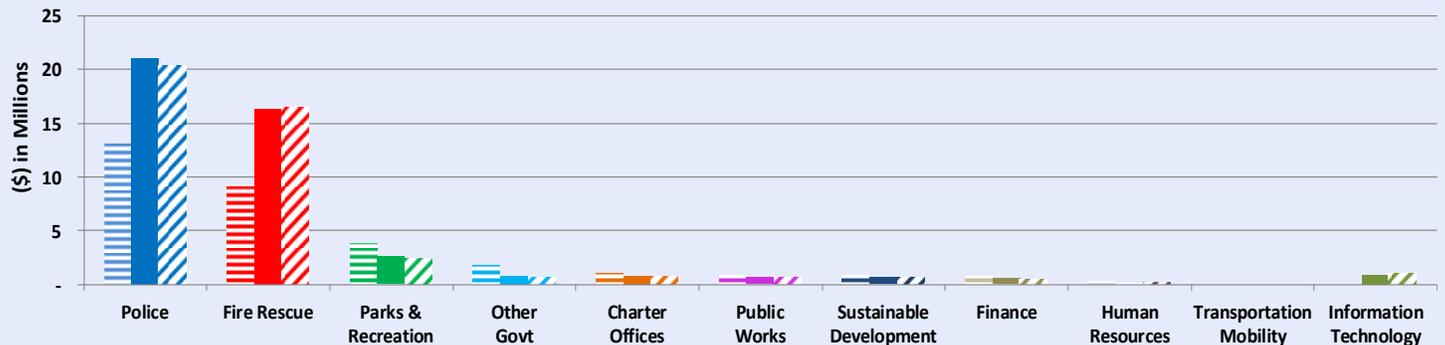
GENERAL FUND EXPENDITURES BY DEPARTMENT

Striped Bars - FY 2013

Solid Shaded Bars - FY 2012

Diagonal Shaded Bars - FY 2011

Color Coding - See pie chart above



GENERAL FUND OVERTIME

FY 2013 overtime expenditures were lower than those for FY 2012 by 64.0%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations was due to maintaining the available staffing to meet the daily "minimum" staffing requirements. Police overtime was due to crime prevention strategies and "minimum" staffing requirements.. A portion of the Police overtime is eligible for reimbursement as revenue, with \$8,539 eligible year to date.

Department	FY 2012 TOTAL	FY 2013 Revised Budget	FY 2013 YTD	% of Budget Spent
Police	4,371,776	\$ 3,521,978	104,301	2.96%
Fire-Rescue	1,936,700	1,418,515	48,674	3.43%
Parks & Recreation	267,506	216,435	5,921	2.74%
Public Works	80,270	26,500	150	0.57%
Sustainable Development	1,857	2,500	231	9.25%
Other	15,905	21,300	1,395	6.55%
Total	\$ 6,674,012	\$ 5,207,228	\$ 160,673	3.09%

OVERALL FUND PERFORMANCE

NEUTRAL*

FY 2013 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2013 Revenues	FY 2013 Expenditures	Difference
October	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)
November	-	-	-
December	-	-	-
January	-	-	-
February	-	-	-
March	-	-	-
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
TOTAL	\$ 8,826,120	\$ 32,117,743	\$ (23,291,623)

POSITIVE The operating year-to-date expenditures are lower than those for FY 2012 by \$12,145,387 (27.44%), due to the reduction of pension expenses in FY 2013.

POSITIVE Revenues for FY 2013 are higher than those for FY 2012 by \$3,406,359 and are ahead of the same period last year by 62.85%. This is primarily due to the timing of posting year-end accruals, and an increase of \$1.5M in various Miscellaneous Revenues.

FY 2013 VS. FY 2012 REVENUES AND EXPENDITURES



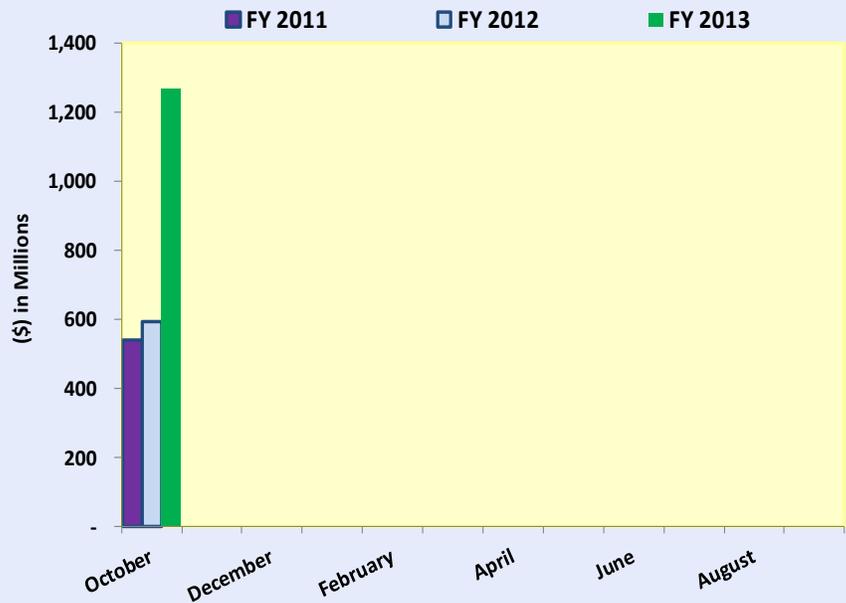
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2013 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 591,634	4.38%	\$ 1,266,876	11.60%
November	982,420		-	
December	855,432		-	
January	876,001		-	
February	724,504		-	
March	1,583,161		-	
April	747,856		-	
May	906,979		-	
June	805,102		-	
July	816,068		-	
August	1,292,883		-	
September	3,339,454		-	
YTD	\$ 591,634	4.38%	\$ 1,266,876	11.60%
<i>Total</i>				
FY 2012	\$ 13,521,494			

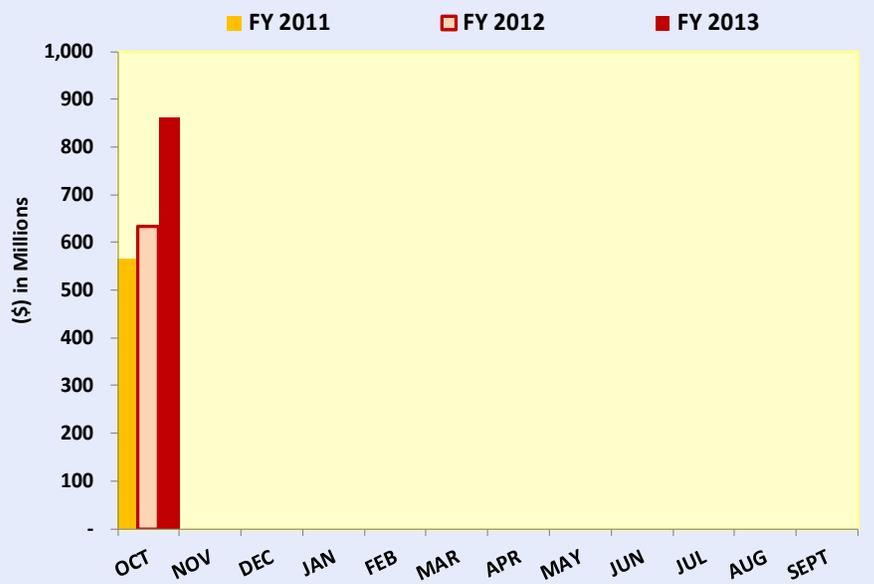


POSITIVE

As of October FY 2013, the Building Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$675,242 (114.13%), which is primarily due to increased Building, Electrical and Plumbing Permit activity. Relative to budget/annual amount, the revenues constitute 11.60% of revised budget, versus only 4.38% of actual annual revenue in FY 2012.

FY 2013 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 634,265	9.09%	\$ 862,961	11.47%
November	538,763		-	
December	657,342		-	
January	727,173		-	
February	476,130		-	
March	457,653		-	
April	707,177		-	
May	459,535		-	
June	604,124		-	
July	732,161		-	
August	442,932		-	
September	538,787		-	
YTD	\$ 634,265	9.09%	\$ 862,961	11.47%
<i>Total</i>				
FY 2012	\$ 6,976,043			



NEGATIVE

Consistent with increased revenues, the Building Fund expenditures year-to-date were higher than those for FY 2012 by \$228.696 (36.06%). Relative to budget/annual amount, the expenditures constitute 11.47% of revised budget, versus only 9.09% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

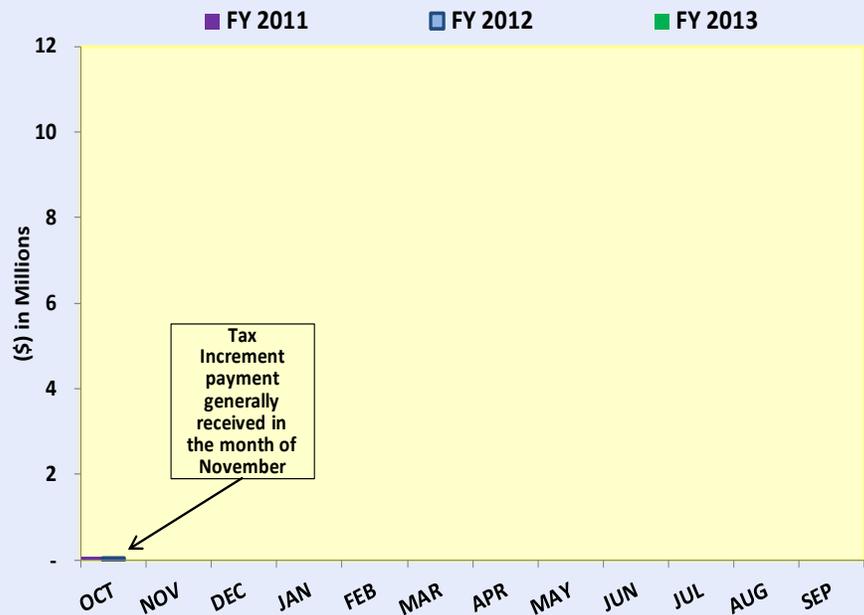
¹The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

CRA FUND PERFORMANCE

NEUTRAL*

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) REVENUES VS. FY 2012

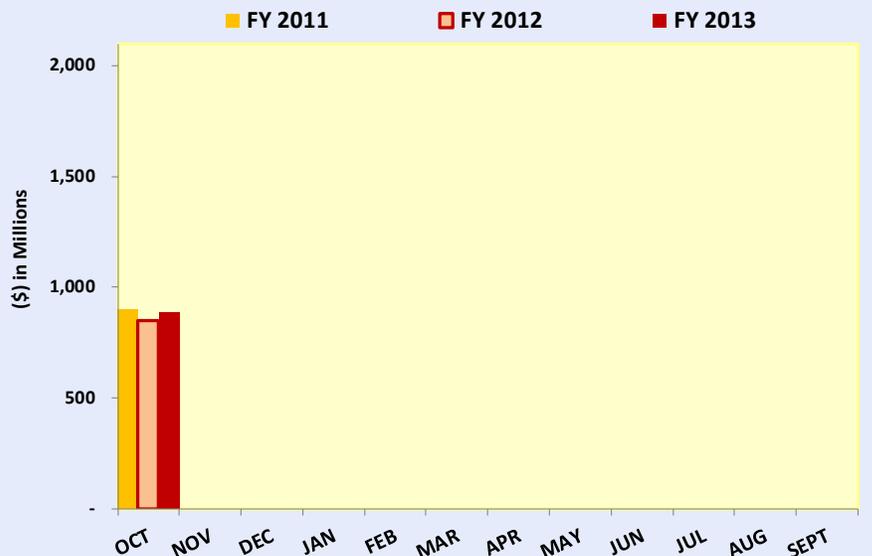
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 45,300	0.40%	\$ -	0.00%
November	7,047,675		-	
December	45,060		-	
January	45,107		-	
February	45,060		-	
March	45,060		-	
April	3,880,964		-	
May	45,060		-	
June	45,060		-	
July	45,060		-	
August	45,060		-	
September	66,114		-	
YTD	\$ 45,300	0.40%	\$ -	0.00%
<i>Total</i>				
FY 2012	\$ 11,400,580			



NEUTRAL There were no revenue collections year-to-date for the Community Redevelopment Agency Fund. The Tax Increment payment is generally received in the month of November.

FY 2013 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 850,504	9.37%	\$ 884,711	7.86%
November	853,073		-	
December	906,517		-	
January	930,600		-	
February	857,728		-	
March	847,920		-	
April	889,625		-	
May	972,497		-	
June	949,544		-	
July	931,589		-	
August	972,273		-	
September	(886,846)		-	
YTD	\$ 850,504	9.37%	\$ 884,711	7.86%
<i>Total</i>				
FY 2012	\$ 9,075,025			



NEUTRAL The Community Redevelopment Agency Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$34,206 (4.02%). In addition, relative to budget/annual amount, the expenditures constitute only 7.86% of revised budget, versus 9.37% of actual annual expenditures in FY 2012. The fund does not receive Tax Increment Funds until November; therefore the expenditures are exceeding revenues, on a temporary basis.

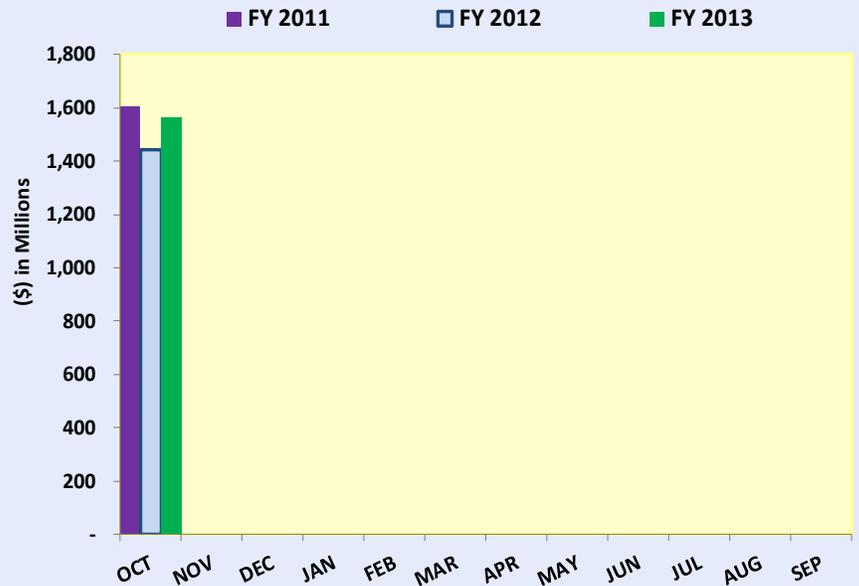
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2013 SANITATION FUND (409) REVENUES VS. FY 2012

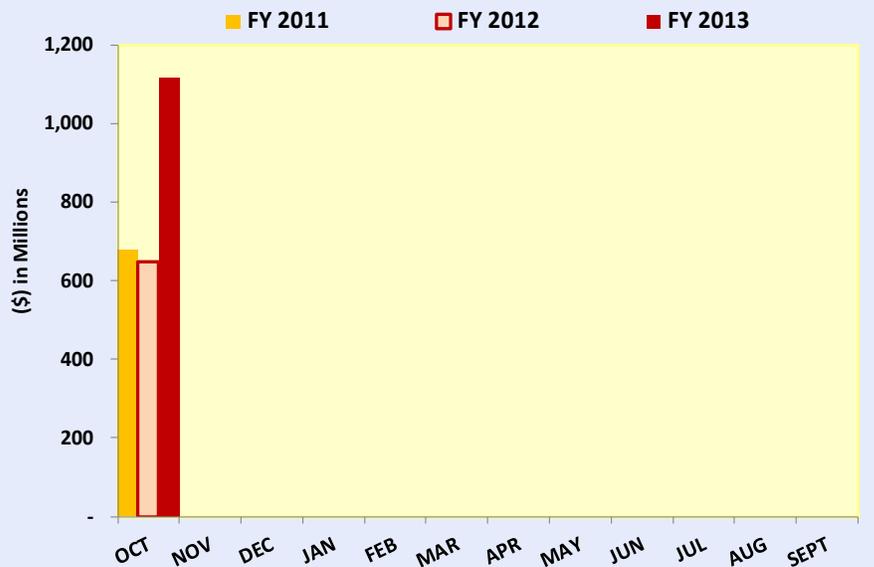
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,442,893	7.62%	\$ 1,562,234	7.48%
November	1,498,750		-	
December	1,492,291		-	
January	1,487,851		-	
February	1,314,659		-	
March	1,980,085		-	
April	1,482,312		-	
May	1,563,304		-	
June	1,708,170		-	
July	1,428,664		-	
August	1,576,516		-	
September	1,948,869		-	
YTD	\$ 1,442,893	7.62%	\$ 1,562,234	7.48%
<i>Total</i>				
FY 2012	\$ 18,924,365			



POSITIVE As of October FY 2013, the Sanitation Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$119,341 (8.27%). Relative to budget/annual amount, the revenues constitute only 7.48% of revised budget, versus 7.62% of actual annual revenue in FY 2012.

FY 2013 SANITATION FUND (409) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 648,403	3.44%	\$ 1,114,767	5.33%
November	1,340,984		-	
December	1,991,535		-	
January	1,290,393		-	
February	1,742,760		-	
March	958,027		-	
April	1,833,674		-	
May	1,256,306		-	
June	1,638,465		-	
July	1,851,995		-	
August	1,207,433		-	
September	3,098,326		-	
YTD	\$ 648,403	3.44%	\$ 1,114,767	5.33%
<i>Total</i>				
FY 2012	\$ 18,858,300			



NEGATIVE ¹Consistent with increased revenues, the Sanitation Fund expenditures year-to-date were higher than those for FY 2012 by \$466,364 (71.93%). In addition, relative to budget/annual amount, the expenditures constitute 5.33% of revised budget, versus only 3.44% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

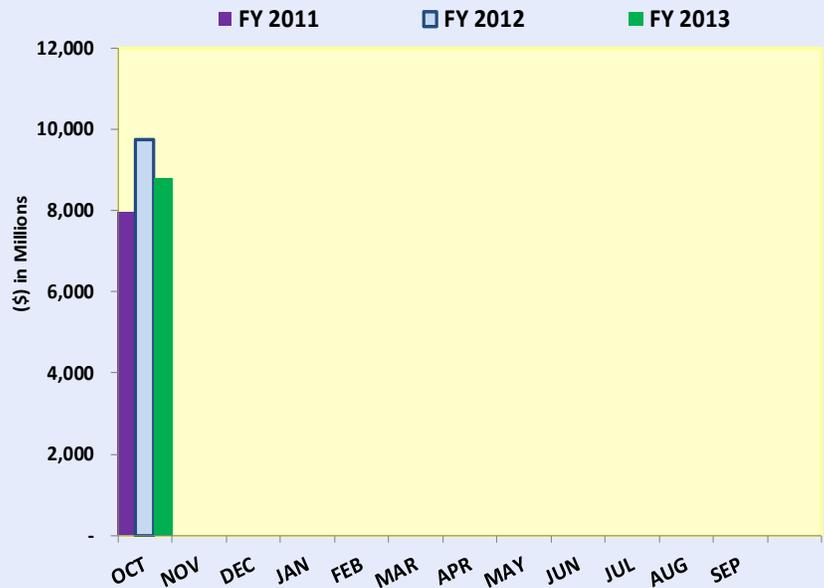
¹The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2013 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2012

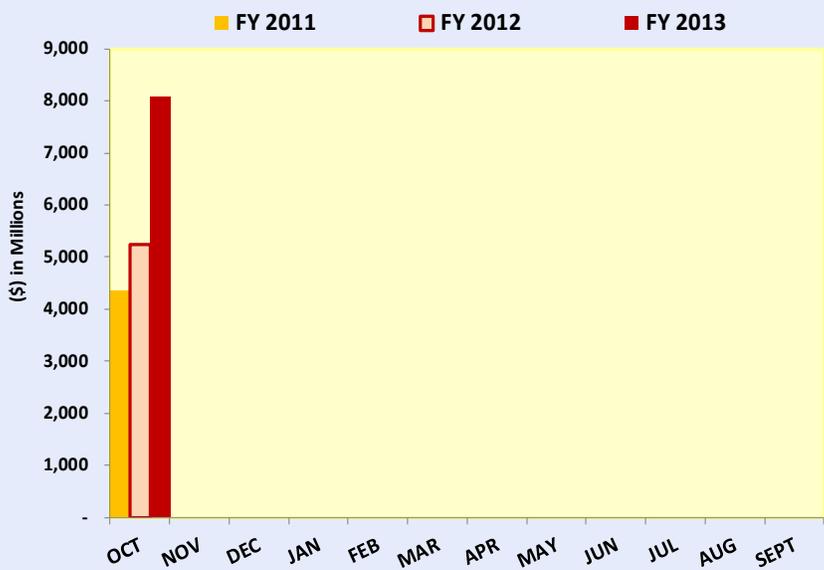
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 9,758,293	8.50%	\$ 8,795,234	5.68%
November	\$ 8,224,158	-	-	-
December	\$ 9,727,512	-	-	-
January	\$ 13,821,468	-	-	-
February	\$ 6,030,719	-	-	-
March	\$ 9,369,701	-	-	-
April	\$ 9,129,346	-	-	-
May	\$ 9,654,673	-	-	-
June	\$ 9,543,137	-	-	-
July	\$ 9,027,415	-	-	-
August	\$ 9,653,308	-	-	-
September	\$ 10,864,209	-	-	-
YTD	\$ 9,758,293	8.50%	\$ 8,795,234	5.68%
<i>Total</i>				
FY 2012	\$ 114,803,939			



NEGATIVE As of October FY 2013, the Water & Sewer Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$963,059 (9.87%). Relative to budget/annual amount, the revenues constitute only 5.68% of revised budget, versus 8.50% of actual annual revenue in FY 2012.

FY 2013 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 5,239,872	4.55%	\$ 8,075,797	5.91%
November	\$ 7,692,713	-	-	-
December	\$ 7,342,039	-	-	-
January	\$ 6,961,924	-	-	-
February	\$ 19,160,366	-	-	-
March	\$ 5,639,676	-	-	-
April	\$ 6,946,841	-	-	-
May	\$ 14,495,979	-	-	-
June	\$ 6,619,589	-	-	-
July	\$ 3,535,783	-	-	-
August	\$ 20,616,579	-	-	-
September	\$ 10,935,704	-	-	-
YTD	\$ 5,239,872	4.55%	\$ 8,075,797	5.91%
<i>Total</i>				
FY 2012	\$ 115,187,065			



NEGATIVE As of October FY 2013, the Water & Sewer Fund expenditures year-to-date were higher than those for FY 2012 by \$2,835,926 (54.12%). In addition, relative to budget/annual amount, the expenditures constitute 5.91% of revised budget, versus only 4.55% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

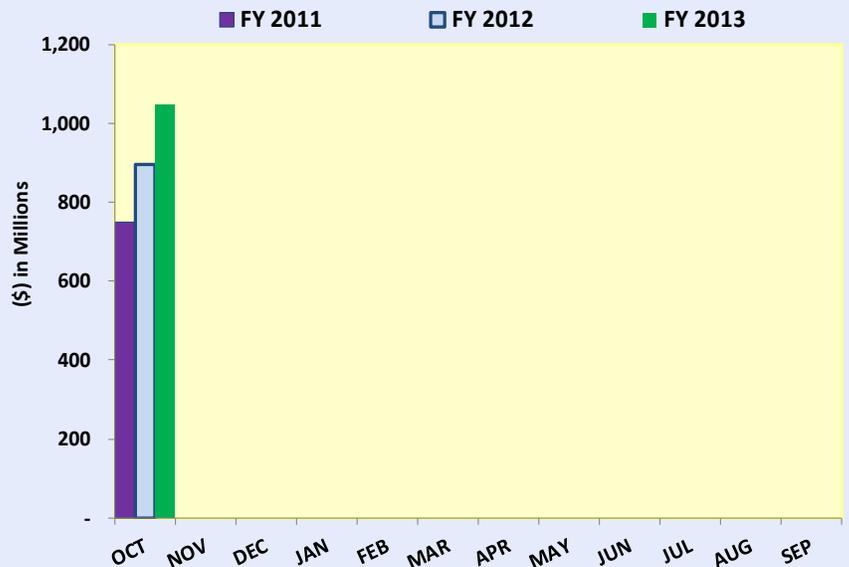
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

PARKING SYSTEM FUND PERFORMANCE

NEUTRAL*

FY 2013 PARKING SYSTEM FUND (461) REVENUES VS. FY 2012

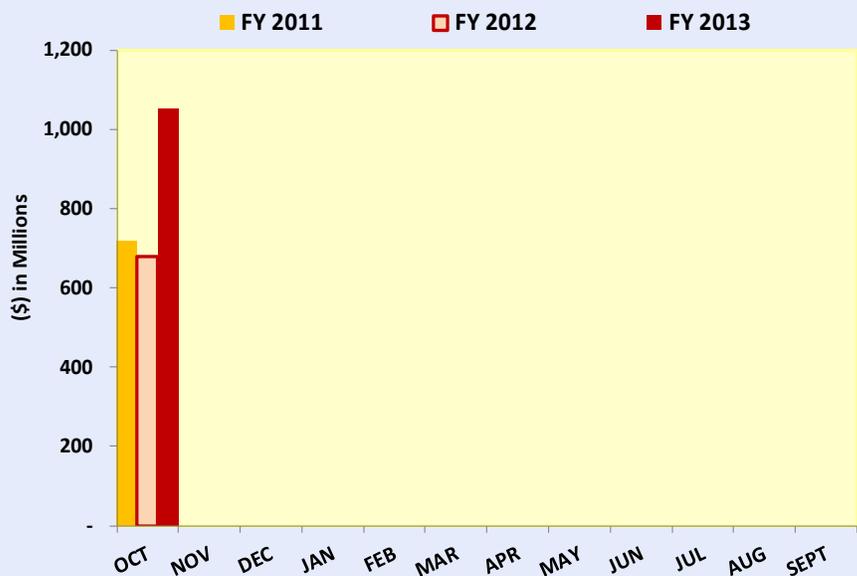
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 895,228	6.83%	\$ 1,049,851	6.72%
November	1,078,604		-	
December	1,092,538		-	
January	1,216,715		-	
February	1,096,732		-	
March	1,315,650		-	
April	1,226,228		-	
May	1,138,449		-	
June	786,875		-	
July	1,475,385		-	
August	1,133,421		-	
September	647,269		-	
YTD	\$ 895,228	6.83%	\$ 1,049,851	6.72%
<i>Total</i>				
FY 2012	\$ 13,103,093			



POSITIVE As of October FY 2013, the Parking Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$154,622 (17.27%), due to an increase in meter collections. In addition, relative to budget/annual amount, the revenues constitute only 6.72% of revised budget, versus 6.83% of actual annual revenue in FY 2012.

FY 2013 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 678,984	6.21%	\$ 1,051,475	6.73%
November	732,901		-	
December	829,574		-	
January	960,001		-	
February	687,493		-	
March	981,895		-	
April	1,007,978		-	
May	976,086		-	
June	794,313		-	
July	869,060		-	
August	727,573		-	
September	1,681,339		-	
YTD	\$ 678,984	6.21%	\$ 1,051,475	6.73%
<i>Total</i>				
FY 2012	\$ 10,927,196			



NEUTRAL ¹Consistent with increased revenues, the Parking Fund expenditures year-to-date were higher than those for FY 2012 by \$372,492 (54.86%). In addition, relative to budget/annual amount, the expenditures constitute 6.73% of revised budget, versus only 6.21% of actual annual expenditures in FY 2012. The fund's expenditures equal revenues resulting in a neutral trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

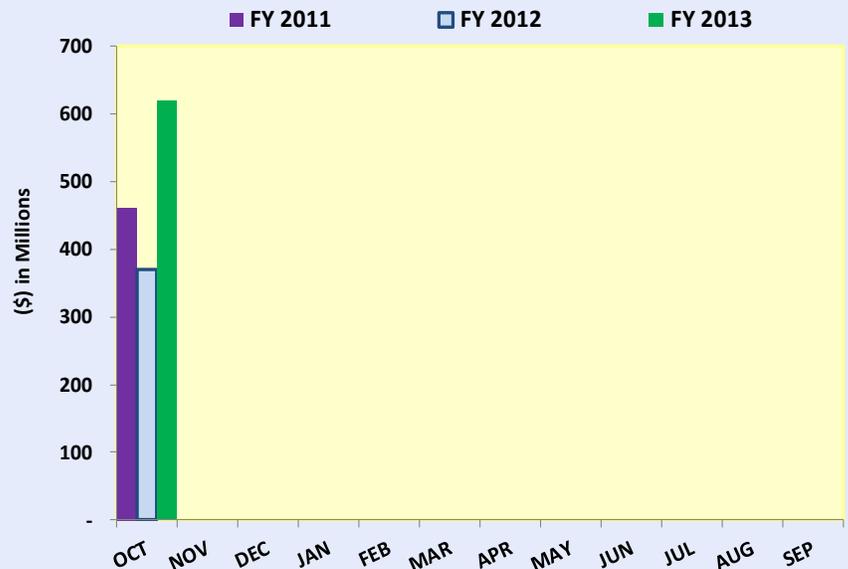
¹The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2013 AIRPORT FUND (468) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 370,538	5.09%	\$ 618,376	6.76%
November	713,136	-	-	-
December	579,176	-	-	-
January	562,057	-	-	-
February	734,084	-	-	-
March	498,235	-	-	-
April	751,971	-	-	-
May	662,139	-	-	-
June	500,070	-	-	-
July	695,224	-	-	-
August	579,786	-	-	-
September	640,399	-	-	-
YTD	\$ 370,538	5.09%	\$ 618,376	6.76%
<i>Total</i>				
FY 2012	\$ 7,286,813			

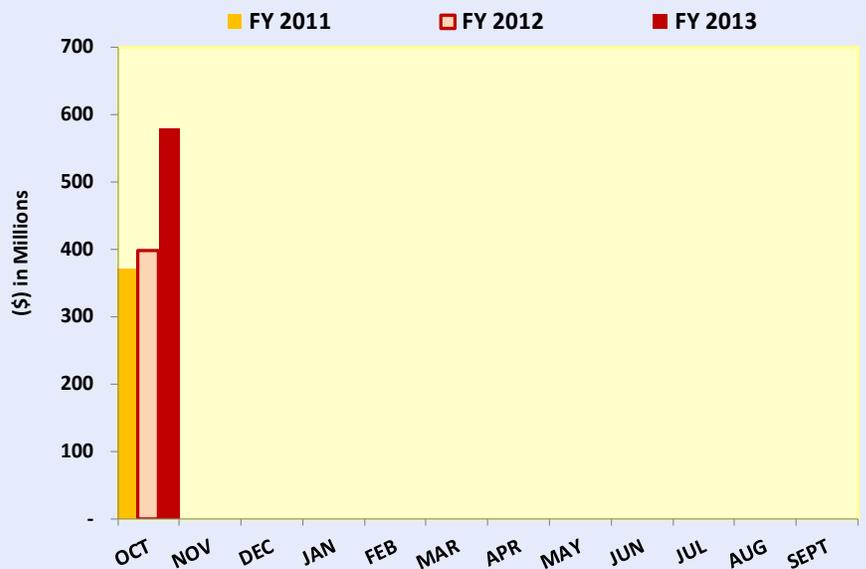


POSITIVE

As of October FY 2013, the Airport Fund revenue collections year-to-date were higher than those for FY 2012 collections by \$247,839 (66.89%) primarily due to business cycle fluctuations in rental income. In addition, relative to budget/annual amount, the revenues constitute 6.76% of revised budget, versus only 5.09% of actual annual revenue in FY 2012.

FY 2013 AIRPORT FUND (468) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 398,038	5.52%	\$ 578,602	6.33%
November	860,225	-	-	-
December	443,194	-	-	-
January	557,191	-	-	-
February	419,907	-	-	-
March	875,436	-	-	-
April	444,854	-	-	-
May	467,225	-	-	-
June	465,141	-	-	-
July	481,977	-	-	-
August	423,573	-	-	-
September	1,367,889	-	-	-
YTD	\$ 398,038	5.52%	\$ 578,602	6.33%
<i>Total</i>				
FY 2012	\$ 7,204,651			



NEUTRAL

Consistent with increased revenues, the Airport Fund expenditures year-to-date were higher than those for FY 2012 by \$180,564 (45.36%) In addition, relative to budget/annual amount, the expenditures constitute 6.33% of revised budget, versus only 5.52% of actual annual expenditures in FY 2012. Overall, the fund revenues are exceeding expenditures, resulting in a favorable trend.

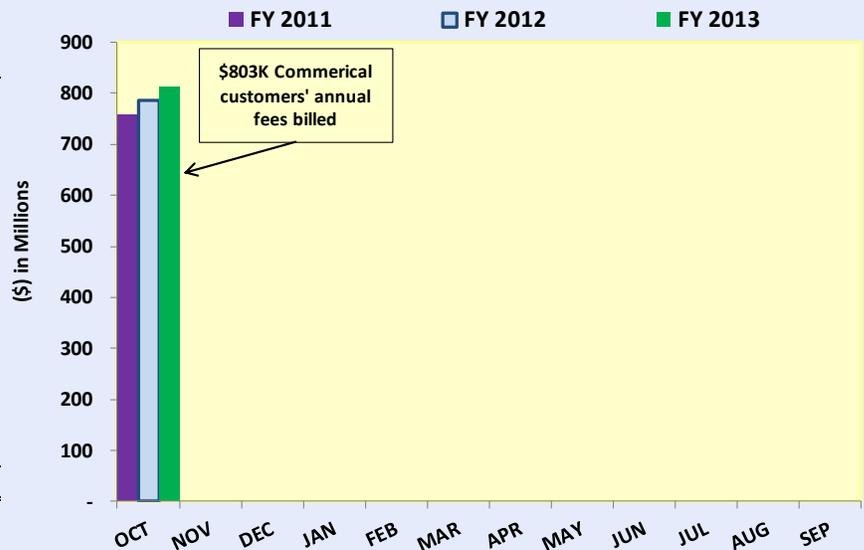
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2013 STORMWATER (470) REVENUES VS. FY 2012

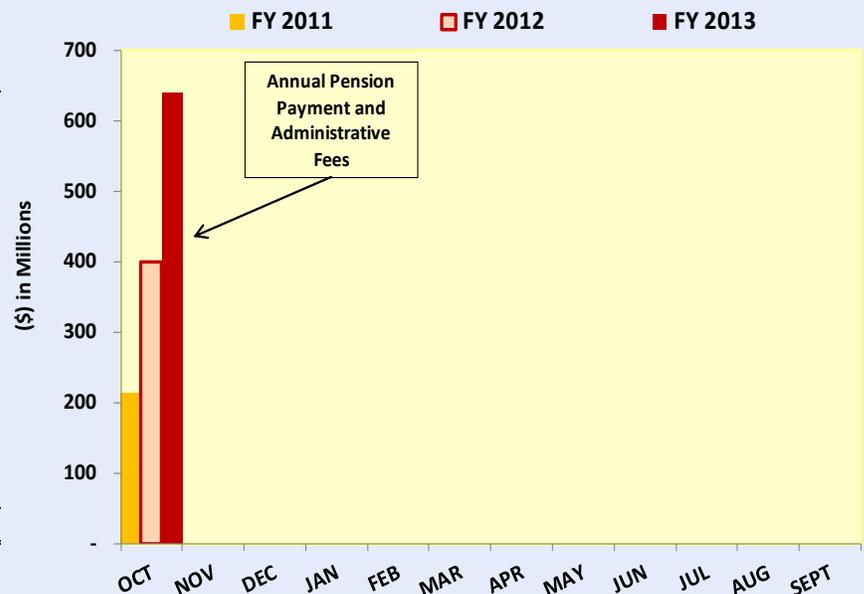
Month	FY 2012		FY 2013	
	Actual	% of Actual	Actual	% of Revised Budget
October	\$ 786,857	14.48%	\$ 812,201	11.09%
November	414,655	-	-	-
December	410,026	-	-	-
January	413,123	-	-	-
February	424,898	-	-	-
March	418,555	-	-	-
April	445,688	-	-	-
May	419,251	-	-	-
June	427,662	-	-	-
July	411,576	-	-	-
August	420,135	-	-	-
September	440,300	-	-	-
YTD	\$ 786,857	14.48%	\$ 812,201	11.09%
<i>Total</i>				
Total FY 2012	\$ 5,432,725			



POSITIVE As of October FY 2013, the Stormwater Fund revenue collections year-to-date are slightly higher than those for FY 2012 collections by \$25,344 (3.22%), due to an increase in stormwater fees billed. Relative to budget/annual amount, the revenues constitute only 11.09% of revised budget, versus 14.48% of actual annual revenue in FY 2012.

FY 2013 STORMWATER (470) EXPENDITURES VS. FY 2012

Month	FY 2012		FY 2013	
	Actual	% of Actual	Actual	% of Revised Budget
October	\$ 398,961	7.54%	\$ 639,602	8.73%
November	409,779	-	-	-
December	431,462	-	-	-
January	463,156	-	-	-
February	437,827	-	-	-
March	421,982	-	-	-
April	438,891	-	-	-
May	420,873	-	-	-
June	430,559	-	-	-
July	452,269	-	-	-
August	380,590	-	-	-
September	605,020	-	-	-
YTD	\$ 398,961	7.54%	\$ 639,602	8.73%
<i>Total</i>				
Total FY 2012	\$ 5,291,369			



NEGATIVE ¹Consistent with increased revenues, the Stormwater Fund expenditures year-to-date were higher than those for FY 2012 by \$240,641 (60.32%). In addition, relative to budget/annual amount, the expenditures constitute 8.73% of revised budget, versus only 7.54% of actual annual expenditures in FY 2012. Overall, the fund revenues are exceeding expenditures, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

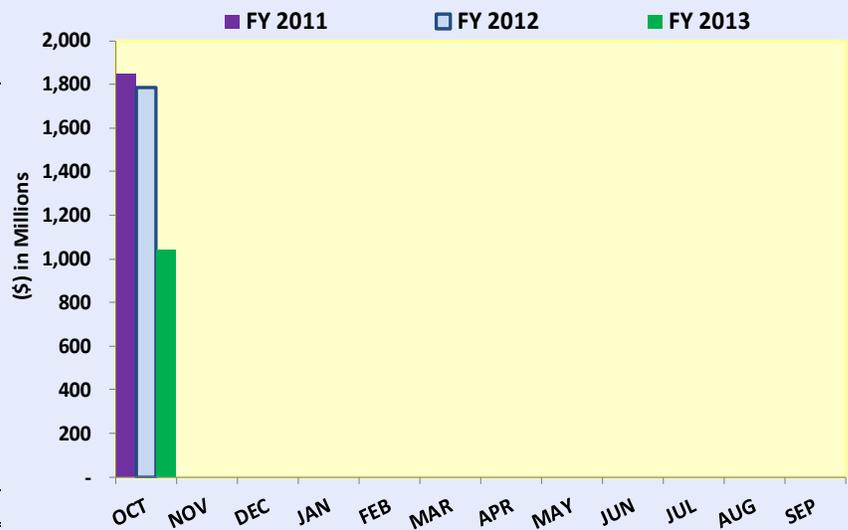
¹The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

CITY INSURANCE FUND PERFORMANCE

NEUTRAL*

FY 2013 CITY INSURANCE FUND (543) REVENUES VS. FY 2012

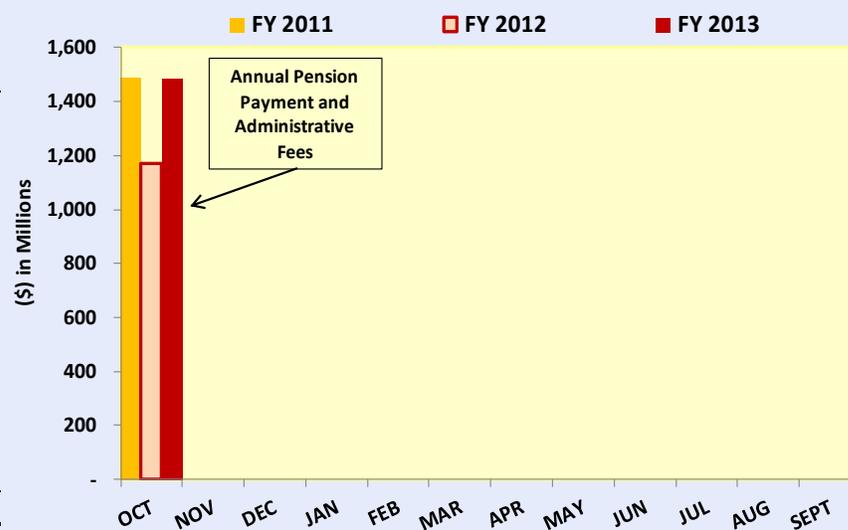
Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual			Revised Budget	
October	\$ 1,786,013	8.84%		\$ 1,044,006	4.38%	
November	1,807,727			-		
December	1,881,680			-		
January	1,804,522			-		
February	1,808,936			-		
March	1,812,205			-		
April	1,891,349			-		
May	1,790,802			-		
June	548,105			-		
July	1,678,524			-		
August	1,658,114			-		
September	1,729,854			-		
YTD	\$ 1,786,013	8.84%		\$ 1,044,006	4.38%	
<i>Total</i>						
FY 2012	\$ 20,197,832					



NEGATIVE As of October FY 2013, the City Insurance Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$742,007 (41.55%), primarily due to a reduction in annual insurance premiums. However, relative to budget/annual amount, the revenues constitute only 4.38% of revised budget, versus 8.84% of actual annual revenue in FY 2012. The difference in revenue will be offset by the planned use of fund balance.

FY 2013 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of		FY 2013 Actual	% of	
		FY 2012 Actual			Revised Budget	
October	\$ 1,169,978	6.24%		\$ 1,486,652	6.24%	
November	1,740,736			-		
December	1,397,582			-		
January	1,464,714			-		
February	1,326,283			-		
March	1,300,490			-		
April	3,852,906			-		
May	1,862,385			-		
June	407,970			-		
July	1,722,192			-		
August	1,520,175			-		
September	989,095			-		
YTD	\$ 1,169,978	6.24%		\$ 1,486,652	6.24%	
<i>Total</i>						
FY 2012	\$ 18,754,508					



NEUTRAL ¹As of October FY 2013, the City Insurance Fund expenditures year-to-date were higher than those for FY 2012 by \$316,674 (27.07%), due to a change in the way we are accounting for Section 125 benefits. Relative to budget/annual amount, the expenditures constitute 6.24% of revised budget, which is consistent with the actual annual expenditures in FY 2012. The fund's expenditures are exceeding revenues, however, the fund has planned the use of fund balance for FY 2013.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

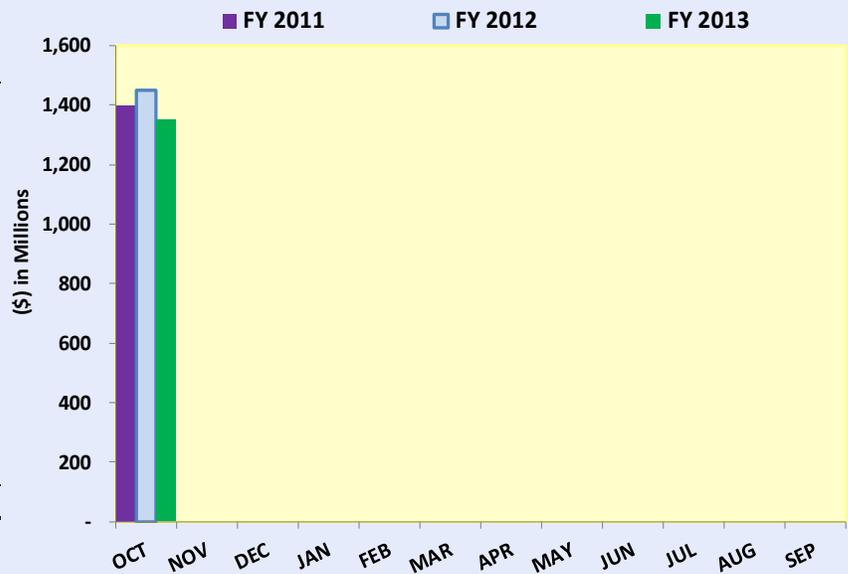
¹The FY 2013 expenditures are higher than FY 2012 year-to-date, primarily due to the timing of the pension payment.

SELF-INSURED HEALTH FUND PERFORMANCE

NEGATIVE*

FY 2013 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2012

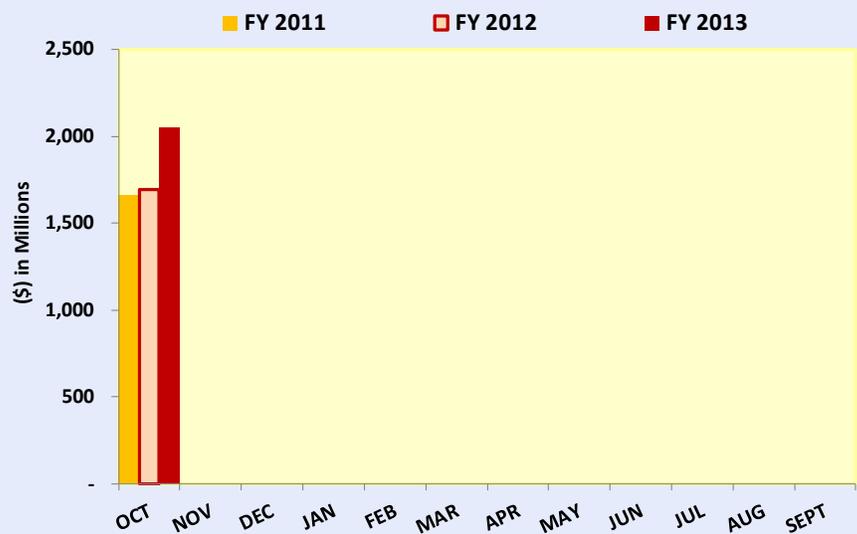
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
November	1,449,895		-	
December	1,561,921		-	
January	1,285,417		-	
February	1,451,471		-	
March	1,696,880		-	
April	1,458,685		-	
May	1,559,076		-	
June	1,708,889		-	
July	1,356,989		-	
August	1,538,895		-	
September	1,723,971		-	
YTD	\$ 1,451,303	7.96%	\$ 1,349,890	6.82%
<i>Total</i>				
<i>FY 2012</i>	<i>\$ 18,243,391</i>			



NEGATIVE As of October FY 2013, the Self-Insured Health Fund revenue collections year-to-date were lower than those for FY 2012 by \$101,413 (6.99%). Relative to budget/annual amount, the revenues constitute only 6.82% of revised budget, versus 7.96% of actual annual revenue in FY 2012.

FY 2013 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,694,747	7.67%	\$ 2,048,831	10.35%
November	1,824,996		-	
December	1,937,876		-	
January	1,431,472		-	
February	1,886,053		-	
March	1,770,465		-	
April	2,232,160		-	
May	1,888,513		-	
June	1,807,352		-	
July	2,323,468		-	
August	1,587,920		-	
September	1,708,594		-	
YTD	\$ 1,694,747	7.67%	\$ 2,048,831	10.35%
<i>Total</i>				
<i>FY 2012</i>	<i>\$ 22,093,614</i>			



NEGATIVE As of October FY 2013, the Self-Insured Health Fund expenditures year-to-date were higher than those for FY 2012 by \$354,083 (20.89%), due to higher than usual claim activity. In addition, relative to budget/annual amount, the expenditures constitute 10.35% of revised budget, versus only 7.67% of actual annual expenditures in FY 2012. Self-Insured health benefit expenditures fluctuate depending on participant claim activity. The fund's expenditures are exceeding revenues, resulting in an unfavorable trend.

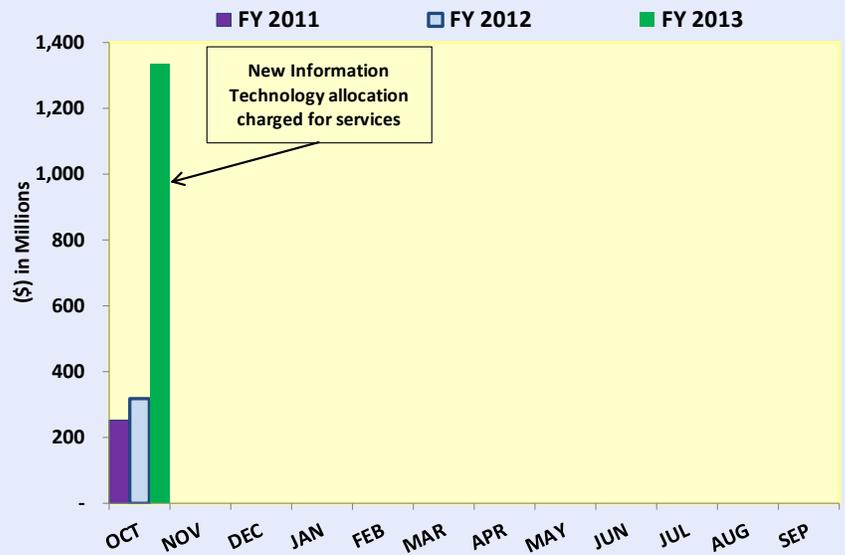
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

CENTRAL SERVICES FUND PERFORMANCE

NEGATIVE*

FY 2013 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2012

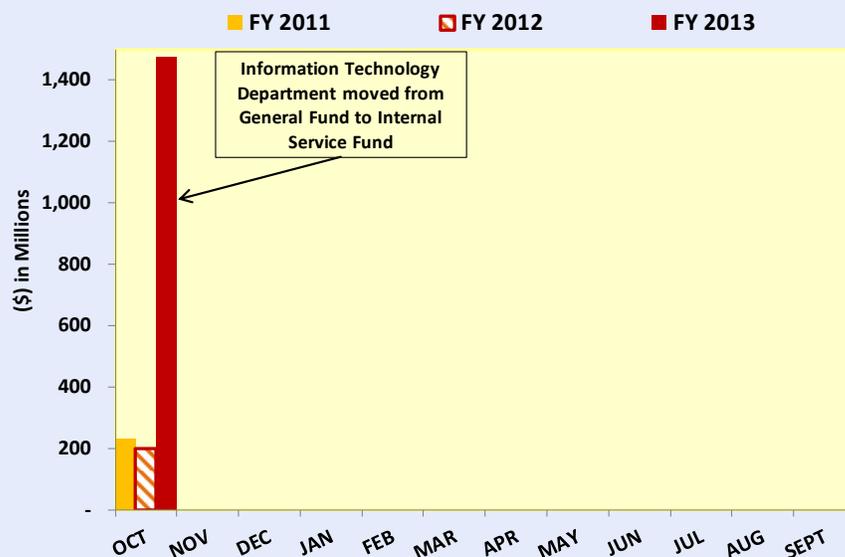
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 318,515	9.97%	\$ 1,337,614	8.53%
November	249,853	-	-	-
December	248,451	-	-	-
January	276,851	-	-	-
February	253,627	-	-	-
March	227,768	-	-	-
April	269,359	-	-	-
May	264,114	-	-	-
June	286,456	-	-	-
July	225,639	-	-	-
August	287,235	-	-	-
September	288,266	-	-	-
YTD	\$ 318,515	9.97%	\$ 1,337,614	8.53%
<i>Total</i>				
FY 2012	\$ 3,196,134			



POSITIVE As of October FY 2013, the Central Services Fund revenue collections year-to-date were higher than those for FY 2012 by \$1,019,099 (319.95%). This was primarily due to moving the Information Technology Department to the Central Services Fund and charging departments an allocation for their services. However, relative to budget/annual amount, the revenues constitute only 8.53% of revised budget, versus 9.97% of actual annual revenue in FY 2012.

FY 2013 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 199,080	5.95%	\$ 1,476,236	9.59%
November	202,452	-	-	-
December	312,760	-	-	-
January	270,657	-	-	-
February	196,518	-	-	-
March	195,672	-	-	-
April	319,309	-	-	-
May	194,503	-	-	-
June	233,679	-	-	-
July	241,686	-	-	-
August	258,162	-	-	-
September	720,397	-	-	-
YTD	\$ 199,080	5.95%	\$ 1,476,236	9.59%
<i>Total</i>				
FY 2012	\$ 3,344,874			



NEGATIVE Consistent with increased revenues, the Central Services Fund expenditures year-to-date were higher than those for FY 2012 by \$1,277,156 (641.53%). This was primarily due to moving the Information Technology Department to an Internal Service Fund. In addition, relative to budget/annual amount, the expenditures constitute 9.59% of revised budget, versus only 5.95% of actual annual expenditures in FY 2012. The fund's expenditures are exceeding revenues, resulting in an unfavorable trend.

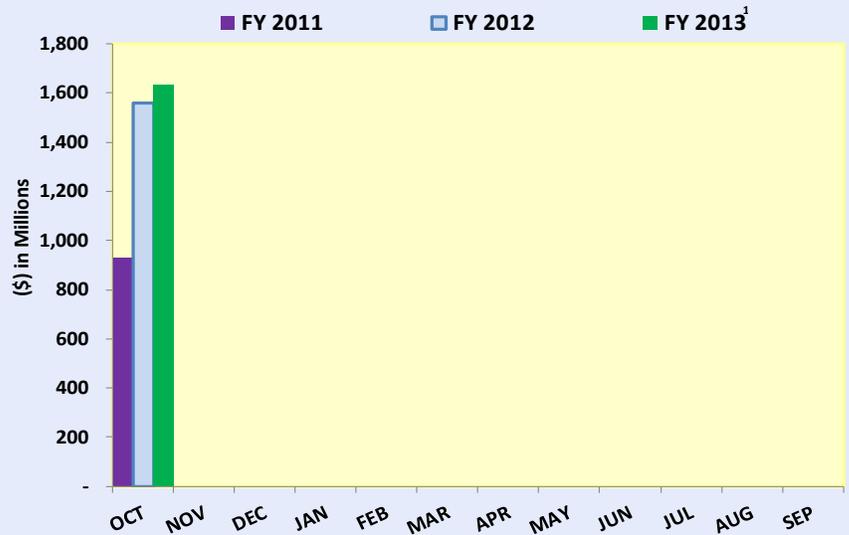
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2013 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
November	1,559,626		-	
December	1,515,701		-	
January	1,546,354		-	
February	1,598,079		-	
March	1,841,409		-	
April	1,627,679		-	
May	1,645,973		-	
June	1,557,592		-	
July	1,547,520		-	
August	1,624,056		-	
September	2,006,876		-	
² Appropriated Fund Balance	5,307,433			
YTD	\$ 1,557,686	6.25%	\$ 1,634,093	7.97%
<i>Total</i>				
FY 2012	\$ 24,935,983			

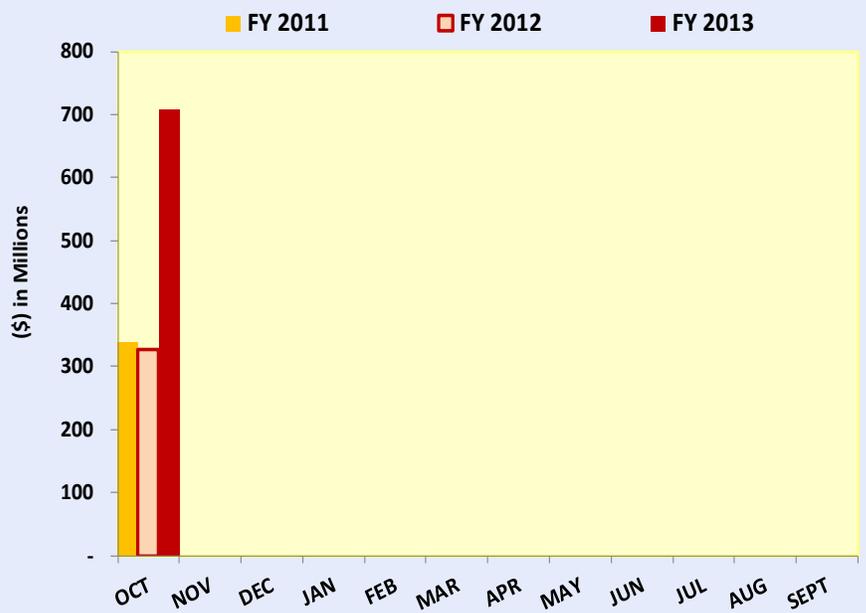


POSITIVE

As of October FY 2013, the Vehicle Rental Fund revenue collections year-to-date were slightly higher than those for FY 2012 collections by \$76,407 (4.91%). Relative to budget/annual amount, the revenues constitute only 6.25% of revised budget, versus 7.97% of actual annual revenue collected in FY 2012. ¹Vehicle replacement revenue was not collected in FY 2011 from City departments. ²Planned use of fund balance in the amount of \$5.3MM for the Fire Apparatus debt payoff.

FY 2013 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 326,549	1.30%	\$ 708,474	3.48%
November	958,038		-	
December	879,304		-	
January	943,167		-	
February	1,977,812		-	
March	2,566,199		-	
April	984,784		-	
May	1,948,465		-	
June	1,194,896		-	
July	1,873,475		-	
August	9,190,794		-	
September	2,226,310		-	
YTD	\$ 326,549	1.30%	\$ 708,474	3.48%
<i>Total</i>				
FY 2012	\$ 25,069,793			



NEGATIVE

Consistent with increased revenues, the Vehicle Rental Fund expenditures year-to-date were higher than those for FY 2012 by \$381,925 (116.96%). Relative to budget/annual amount, the expenditures constitute 3.48% of revised budget, versus only 1.30% of actual annual expenditures in FY 2012. Overall, the fund's revenues are exceeding expenditures, resulting in a favorable trend.

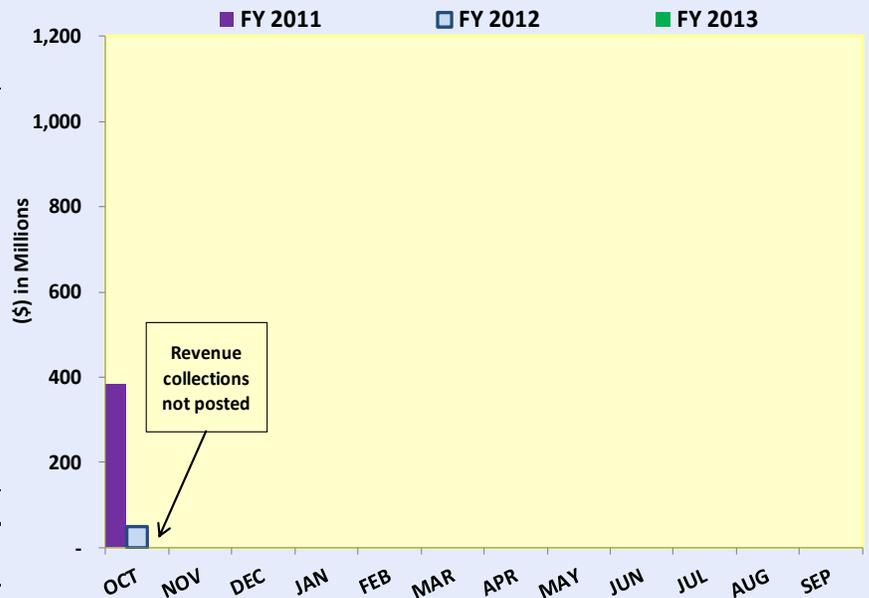
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

CEMETERY PERPETUAL FUND PERFORMANCE

NEUTRAL*

FY 2013 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2012

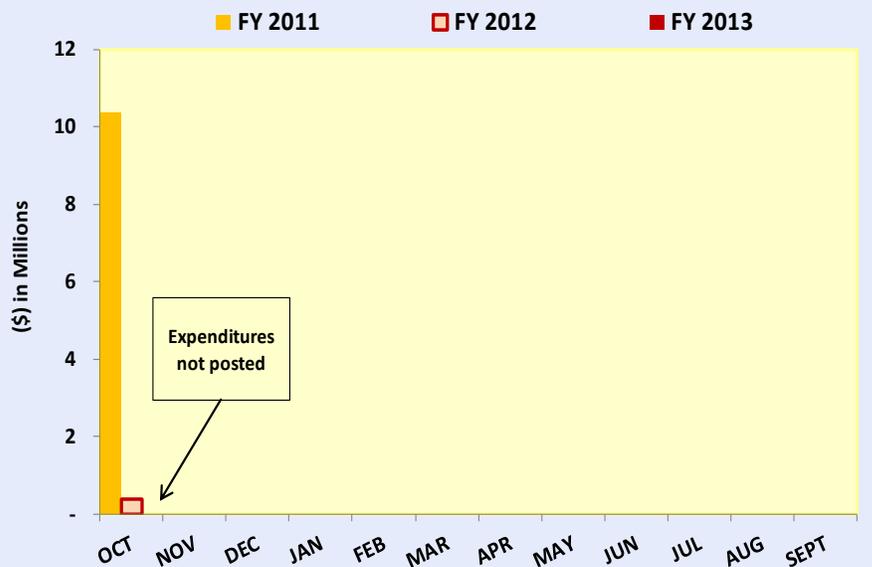
Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 50,055	3.43%	\$ -	0.00%
November	53,238	-	-	-
December	247,322	-	-	-
January	-	-	-	-
February	-	-	-	-
March	113,732	-	-	-
April	103,363	-	-	-
May	141,697	-	-	-
June	60,384	-	-	-
July	147,315	-	-	-
August	184,800	-	-	-
September	359,283	-	-	-
YTD	\$ 50,055	3.43%	\$ -	0.00%
<i>Total</i>				
FY 2012	\$ 1,461,190			



NEUTRAL As of October FY 2013, there were no Cemetery Perpetual Care Fund revenue collections posted at this time.

FY 2013 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2012

Month	FY 2012 Actual	% of FY 2012 Actual	FY 2013 Actual	% of Revised Budget
October	\$ 396	0.05%	\$ -	0.00%
November	173,095	-	-	-
December	6,576	-	-	-
January	-	-	-	-
February	-	-	-	-
March	12,615	-	-	-
April	230,087	-	-	-
May	6,938	-	-	-
June	176,616	-	-	-
July	6,985	-	-	-
August	6,650	-	-	-
September	176,450	-	-	-
YTD	\$ 396	0.05%	\$ -	0.00%
<i>Total</i>				
FY 2012	\$ 796,409			



NEUTRAL As of October FY 2013, there were no Cemetery Perpetual Care Fund expenditures posted at this time.

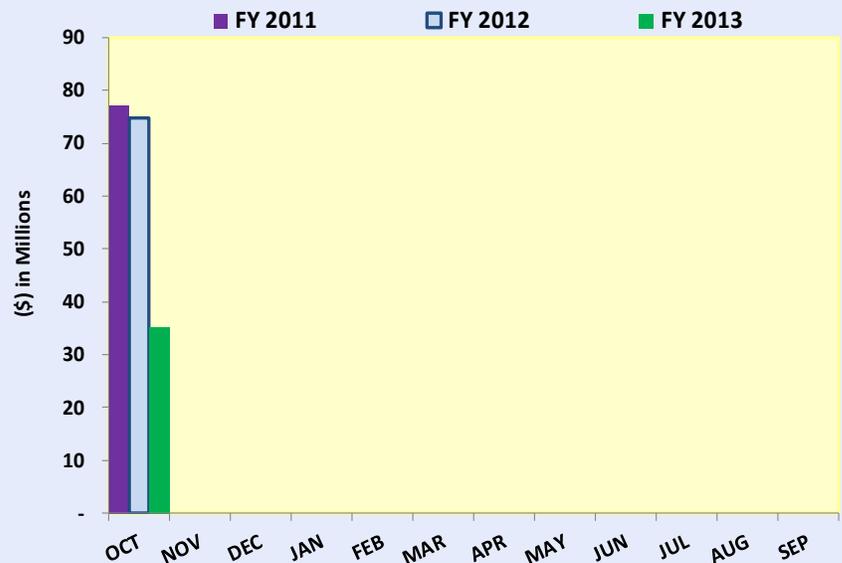
*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.

ARTS & SCIENCE FUND PERFORMANCE

POSITIVE*

FY 2013 ARTS & SCIENCE DISTRICT GARAGE FUND (643) REVENUES VS. FY 2012

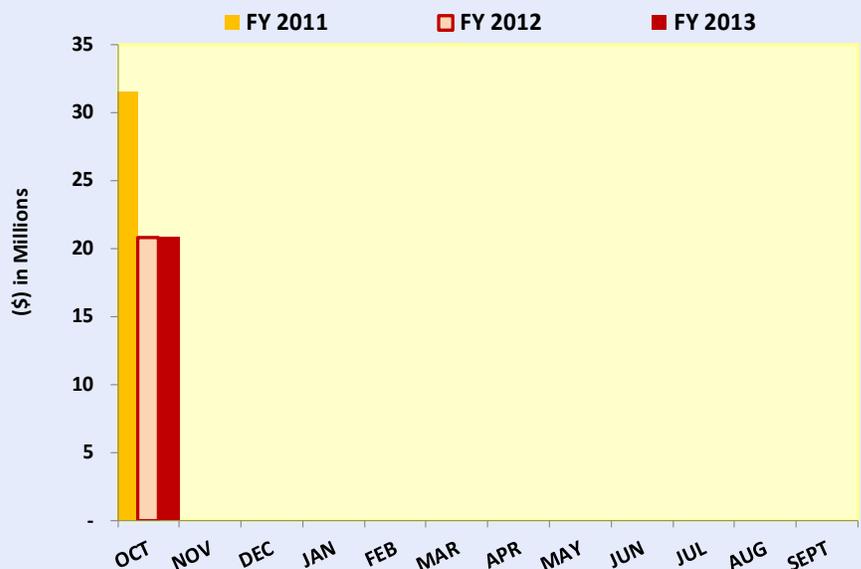
Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 74,856	6.47%	\$ 35,218	2.41%
November	123,526		-	
December	103,173		-	
January	193,579		-	
February	109,595		-	
March	160,654		-	
April	102,529		-	
May	50,396		-	
June	69,120		-	
July	102,902		-	
August	38,830		-	
September	28,185		-	
YTD	\$ 74,856	6.47%	\$ 35,218	2.41%
<i>Total</i>				
FY 2012	\$ 1,157,346			



NEGATIVE As of October FY 2013, the Arts & Science District Fund revenue collections year-to-date were lower than those for FY 2012 collections by \$39,639 (52.95%). However, relative to budget/annual amount, the revenues constitute only 2.41% of revised budget, versus 6.47% of actual annual revenue in FY 2012. The Arts & Science District has on-going fluctuations in revenue depending on the event schedule.

FY 2013 ARTS & SCIENCE DISTRICT FUND (643) EXPENDITURES VS. FY 2012

Month	% of		% of	
	FY 2012 Actual	FY 2012 Actual	FY 2013 Actual	Revised Budget
October	\$ 20,783	1.81%	\$ 20,831	1.42%
November	16,599		-	
December	22,310		-	
January	91,693		-	
February	16,214		-	
March	17,276		-	
April	601,980		-	
May	93,382		-	
June	53,795		-	
July	64,368		-	
August	99,608		-	
September	52,132		-	
YTD	\$ 20,783	1.81%	\$ 20,831	1.42%
<i>Total</i>				
FY 2012	\$ 1,150,141			



NEUTRAL As of October FY 2013, the Arts & Science District Fund expenditures year-to-date were slightly higher than those for FY 2012 by \$47 (0.23%). Relative to budget/annual amount, the expenditures constitute only 1.42% of revised budget, versus 1.81% of actual annual expenditures in FY 2012. Overall, revenues are exceeding expenditures in the Arts & Science District Fund, resulting in a favorable trend.

*This compares FY 2013 year-to-date revenues over expenditures, as of October 31, 2012.